



PANTH Infinity

INTENDED TO INSPIRE

30th May, 2022

To, The Corporate Relations Department BSE Limited PhirozeJeejeebhoy Towers, Dalal street, Mumbai-400001, Maharashtra. BSE Code: 539143	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001, West Bengal. CSE Code: 30010
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Sub: Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2022

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith:

- (i) Audited Financial Statements for the Year ended 31.03.2022 and Audited Financial Results for the Quarter and Year ended 31.03.2022 along with the Statement of Assets and Liabilities and Cash Flow Statement;
- (ii) Auditors' Report on Quarterly Financial Results and Year to Date Results;
- (iii) Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Quarter and Year ended 31.03.2022.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For PANTH INFINITY LIMITED

JINAY KORADIYA
Chairman & Managing Director
DIN: 03362317



PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



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Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2022

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	397.92	279.68	1133.79	1458.24	2162.49
	(b) Other Income	0.63	0.00	1.68	0.63	1.95
	Total Income (a+b)	398.55	279.68	1135.48	1458.87	2164.44
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	274.46	363.36	776.41	1229.73	1847.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	125.19	(83.78)	391.58	204.53	265.47
	(d) Employee benefits expense	2.64	2.40	2.08	10.13	9.70
	(e) Finance costs	0.00	0.00	2.25	1.10	9.61
	(f) Depreciation and amortisation expense	0.38	0.33	0.50	1.44	1.89
	(g) Other expenses	2.63	1.83	12.02	12.02	22.67
	Total expenses	405.30	284.14	1184.84	1458.95	2156.80
3	Profit/(Loss) before exceptional items and tax (1-2)	-6.75	-4.45	-49.36	-0.07	7.64
4	Exceptional Items					
	(i) Loss on Sale of Land	0.00	-	-2.45	0.00	-7.52
	(ii) Profit on Sale of Investment	0.00	4.99	24.50	0.00	29.98
	(iii) Short Term Capital Gain	0.00	0.00	0.00	4.99	0.00
	(iv) Profit on sale of Fixed Asset	0.00	0.00	0.00	0.20	0.00
5	Profit/(Loss) before tax (3-4)	-6.75	0.54	-27.31	5.11	30.09
6	Tax Expenses					
	- Current tax	-5.98	0.00	-12.70	0.85	3.30
	- Deferred tax	0.03	-0.02	0.08	-0.01	0.08
	Total Tax Expenses	-5.95	-0.02	-12.62	0.84	3.38
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	-0.80	0.56	-14.69	4.27	26.71
8	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) for the period	-0.80	0.56	-14.69	4.27	26.71
10	Other Comprehensive Income					
	A (i) Amount of Items that will not be reclassified to profit or loss	(86.71)	(1.95)	-6.62	-86.51	5.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00		0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income Net of taxes	(86.71)	(1.95)	(6.62)	(86.51)	5.31
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(87.51)	(1.39)	(21.31)	(82.24)	32.02
12	Details of Equity Share capital					
	Paid Up Share Capital	1,232.50	1,232.50	1,232.50	1,232.50	1,232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	Other Equity excluding Revaluation Reserves as at March 31	-	-	-	1030.54	1026.26
14	Earning per share (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	-0.01	0.00	-0.12	0.03	0.22
	(b) Diluted EPS	-0.01	0.00	-0.12	0.03	0.22

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.2. Standalone Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	7.09	8.53
	(b) Capital Work-in Progress	0.00	0.00
	(c) Investment Property	2.32	4.53
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	310.30	310.30
	(f) Other Intangible Assets	0.00	0.00
	(g) Financial Assets		
	- Non Current Investments	72.68	160.47
	- Trade Receivables, Non Current	497.72	251.38
	- Security Deposit	0.20	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.64	0.63
	(i) Other Non Current Assets	32.50	0.00
	Total Non - Current Assets	923.45	735.85
2	Current Assets		
	(a) Inventories	107.40	311.93
	(b) Financial Assets		
	- Current Investments	0.00	0.00
	- Trade receivables- Current	785.08	1234.90
	- Cash and cash equivalents	16.25	2.79
	- Loans, Current	0.00	0.00
	- Other Current Financial assets	415.96	0.00
	(c) Other Current Assets	2.54	58.70
	Total Current Assets	1327.23	1608.31
3	Non- current Assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	Total Assets	2250.69	2344.17
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1232.50	1232.50
	(b) Other Equity	910.57	992.81
	Total Equity	2143.07	2225.31
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	1.84	0.00
	- Other Non-Current Financial liabilities	0.00	0.00
	(b) Provisions, Non-Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	Total Non- Current Liabilities	1.84	0.00
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	0.00	81.33
	- Trade Payables, Current	92.98	23.36
	- Other Current Financial Liabilities	0.00	0.00
	(b) Other current liabilities	7.96	10.86
	(c) Current Tax liabilities (Net)	0.00	0.00
	(d) Deferred government grants, Current	0.00	0.00
	(e) Provisions	4.83	3.30
	Total Current liabilities	105.78	118.86
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Liabilities	107.62	118.86
	Total Equity and Liabilities	2250.69	2344.17



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022				
(Amount in Lakh)				
Particulars	2021-22		2020-21	
Cash flow from operating activities				
Net Profit before Tax		5.11		30.09
Discontinued operations		-		-
Profit before income tax including discontinued operations		5.11		30.09
Adjustments for				
Depreciation and amortisation expense	1.44		1.89	
Dividend Income	-0.01	1.43	-0.28	1.61
Operating Profit before Working Capital Changes		6.54		31.70
(Increase)/Decrease in trade receivables	203.48		-410.44	
(Increase)/Decrease in inventories	204.52		265.47	
(Increase)/Decrease in short term loan advances	-392.12		-	
(Increase)/decrease in other current assets	-0.38		49.47	
Increase/ (Decrease) in trade payables	71.46		-13.98	
Increase/(decrease) in provision	-2.42		1.30	
Increase in other current liabilities	1.07		2.73	
Increase in Deffered Tax Liability	-0.01		0.08	
Cash generated from operations		85.60		-105.37
Income taxes paid		-0.84		-3.38
Net cash inflow from operating activities		91.30		-77.06
Cash flows from investing activities				
(Increase)/Decrease in investments	87.78		61.38	
Fair Valuation of Equity Instruments reconsidered through OCI	-86.51		5.31	
(Increase)/Decrease in Property, Plant & Equipment and Investment in property	2.21		-	
Purchase of Tangible / Intangible Assets, Capital Work in Progress and Capital Advances	-		-	
Addition (Deduction) in investment property	-		23.10	
Dividend Received	0.01		0.28	
Net cash used in investing activities		3.49		90.08
Cash flow from financing activities				
Increase/(Decrease) Loan	-81.33		-13.51	
Net cash from financing activities		-81.33		-13.51
Net increase (decrease) in cash and cash equivalents		13.46		-0.49
Cash and cash equivalents at the beginning of the year		2.78		3.27
Cash and cash equivalents at end of the year		16.24		2.78



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Notes:-

- 1 The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2022 and issued unmodified Report thereon. These results are available on the Company's Website.
- 2 The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2022 and unaudited published year-to-date figures up to 31st December, 2021 being the date of the end of the third quarter of financial year which were subject to limited review by the statutory auditors.
- 3 The statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 4 On 28th February, 2022, Mr. Parshottambhai Zaverbhai Patel has entered into Share Purchase Agreement with Mr. Shwetkumar Dhirajbhai Koradiya, existing promoter of the Company, to acquire 11,49,113 (9.32%) equity shares @ Rs. 13/- each. In Compliance of SEBI (SAST) Regulations, 2011, Mr. Parshottambhai Zaverbhai Patel has made an Open Offer for acquiring upto 26% stake from the Public Shareholders of the Company. After successful completion of Open Offer, Mr. Parshottambhai Zaverbhai Patel has acquired entire shareholding of the existing promoter on 12th May, 2022.
- 6 The Board has decided to continue Mr. Jinay Navinchandra Kodadiya as Chairman and Managing Director in Professional capacity till appointment of his successor by new Management of the Company.
- 7 There are no Investors Complaints pending as on 31st March, 2022.
- 8 The Company operates in single segment only.
- 9 The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

For and on the behalf of Board of Directors
PANTH INFINITY LIMITED



Place: Surat
Date: 30/05/2022

JINAY KORADIYA
Chairman & Managing Director
DIN : 03362317

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Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Panth Infinity Limited,
Surat

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Panth Infinity Limited** ("the Company") for the quarter ended March 31st, 2022 and for the year ended March 31st, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31st, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

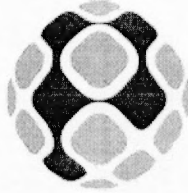
The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani



Ashutosh Biyani
Partner
M.No - 165017
Date: 30/05/2022
Place: Mumbai
UDIN -22165017AJXFRP6191



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30th May, 2022

To, The Corporate Relations Department BSE Limited PhirozeJeejeebhoy Towers, Dalal street, Mumbai-400001, Maharashtra. BSE Code: 539143	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001, West Bengal. CSE Code: 30010
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Sub: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Quarter and Year ended 31st March, 2022.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. NBT and Co. Chartered Accountant, Mumbai (FRN: 140489W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Quarter and Year ended 31st March, 2022.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,
For PANTH INFINITY LIMITED

JINAY KORADIYA
Chairman & Managing Director
DIN: 03362317



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