

Date: February 14, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East), Mumbai- 400 051
Fax : 022- 2659 8237/ 38
Email: cmlist@nse.co.in

BSE Scrip Code: **539141**

NSE Symbol: **UFO**

Dear Sir / Ma'am,

Sub: Outcome of the Board Meeting held on February 14, 2020 – Financial Results for the quarter and nine months ended December 31, 2019.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Company at its meeting held on February 14, 2020 has *inter alia*, considered and approved the standalone and consolidated unaudited financial results of the Company prepared in accordance with the IND-AS for the quarter and nine months ended December 31, 2019 and took note of the limited review report issued by the Statutory Auditors of the Company on the said financial results.


The said Board Meeting commenced at 11:00 a.m. and concluded at 01:30 p.m.

In view of the above, we enclosed herewith:

- a. a copy of the said financial results;
- b. a copy of the said limited review report;
- c. a press release on the said financial results.

Thanking you.
Yours faithfully,

For **UFO Moviez India Limited**



Sameer Chavan
Company Secretary
M. No.: F7211

Encl: a/a

UFO MOVIEZ INDIA LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2019

Rs. in Lacs

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			9 months period ended			Quarter ended			9 months period ended		
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)*	31-Dec-18 (Unaudited)*	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)*	31-Mar-19 (Audited)*	31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from operations												
	Net sales / income from operations	9,426	8,469	11,662	27,090	31,745	44,882	14,175	12,461	15,329	39,278	42,090	61,186
	Other income	71	21	16	113	44	69	90	53	137	178	200	499
	Total income from operations (net)	9,497	8,490	11,678	27,203	31,789	44,951	14,265	12,514	15,466	39,456	42,290	61,685
2	Expenses												
	(a) Operating direct costs												
	- Cost of consumables and spares consumed	86	79	70	258	204	286	194	124	48	435	228	330
	- Purchases of digital cinema equipment and lamps	177	315	710	827	1,632	1,951	2,713	2,347	2,222	7,009	5,579	8,773
	- Changes in inventories	70	1	(181)	74	11	83	(18)	(151)	(198)	(264)	(207)	(23)
	- Advertisement revenue share	1,545	1,427	1,909	4,559	5,117	6,911	1,545	1,426	1,944	4,559	5,117	6,911
	- Virtual print fees sharing	223	186	189	605	664	869	224	192	561	729	2,035	2,334
	- Other operating direct cost	994	1,051	1,533	3,305	4,433	5,959	1,132	1,348	1,761	3,945	5,235	7,029
	(b) Employee benefits expense	2,064	1,923	1,950	5,782	5,909	8,069	2,378	2,211	2,237	6,677	6,699	9,174
	(c) Other expenses	1,923	1,784	2,603	5,744	6,496	8,989	2,501	2,310	2,832	7,175	7,334	10,330
	Total expenses	7,082	6,766	8,783	21,154	24,466	33,117	10,669	9,807	11,407	30,265	32,020	44,858
3	Earnings before interest, tax, depreciation and amortisation (EBITDA) (1-2)	2,415	1,724	2,895	6,049	7,323	11,834	3,596	2,707	4,059	9,191	10,270	16,827
4	Depreciation and amortisation expense	(1,592)	(1,426)	(1,524)	(4,534)	(4,585)	(6,068)	(1,829)	(1,669)	(1,849)	(5,270)	(5,577)	(7,358)
5	Finance cost	(255)	(226)	(398)	(775)	(1,007)	(1,429)	(272)	(241)	(303)	(759)	(781)	(1,102)
6	Finance income	91	132	254	5,054	701	949	158	193	317	802	892	1,224
7	Profit before tax and share of profit from associates	659	204	1,227	5,794	2,432	5,286	1,653	990	2,224	3,964	4,804	9,591
8	Share of profit of associates (net of taxes)	-	-	-	-	-	-	136	143	72	312	348	358
9	Profit before tax and after share of profit from associates	659	204	1,227	5,794	2,432	5,286	1,789	1,133	2,296	4,276	5,152	9,949
10	Tax expense												
	- Current tax	(466)	47	787	48	1,813	2,630	(248)	198	1,066	758	2,524	3,695
	- Deferred tax (refer note 2)	(767)	1,146	(175)	122	(515)	(282)	(699)	1,290	(231)	319	(519)	(248)
	Total tax expense	(1,233)	1,193	612	170	1,298	2,348	(947)	1,488	835	1,077	2,005	3,447
11	Profit/(loss) for the period (9 - 10)	1,892	(989)	615	5,624	1,134	2,938	2,736	(355)	1,461	3,199	3,147	6,502
12	Other comprehensive income (OCI)												
A	(i) Items that will not be reclassified to profit or loss	(13)	(13)	1	(39)	4	(52)	(12)	(12)	1	(36)	3	(49)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3	2	(0)	10	(1)	18	3	2	(0)	9	(1)	17
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	(22)	130	(123)	100	253	220
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
13	Total comprehensive income/(loss) for the period	1,882	(1,000)	616	5,595	1,137	2,904	2,705	(235)	1,339	3,272	3,402	6,690
14	Net profit attributable to												
	a) Equity shareholders of the company							2,736	(355)	1,461	3,199	3,298	6,654
	b) Non-controlling interest							-	-	-	-	(151)	(152)
15	Other comprehensive income attributable to												
	a) Equity shareholders of the company							(31)	120	(122)	73	255	188
	b) Non-controlling interest							-	-	-	-	-	-
16	Total comprehensive income for the period attributable to												
	a) Equity shareholders of the company							2,705	(235)	1,339	3,272	3,553	6,842
	b) Non-controlling interest							-	-	-	-	(151)	(152)
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835
18	Other equity						40,834						45,936
19	Earnings per share of Rs. 10/- each (quarters numbers not annualised):												
	(a) Basic (in Rs.)	6.67	(3.49)	2.17	19.84	4.00	10.36	9.65	(1.26)	5.16	11.29	11.63	23.47
	(b) Diluted (in Rs.)	6.67	(3.49)	2.17	19.84	4.00	10.36	9.65	(1.26)	5.16	11.29	11.63	23.47

* Refer Note - 2

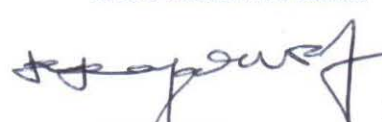


NOTES

1. The above standalone and consolidated financial results of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 February, 2020.
2. On July 18, 2019 the Company and Valuable Digital Screens Private Limited (VDSPL), its wholly owned subsidiary company, had filed joint application in relation to the Scheme of Arrangement between VDSPL and the Company and their respective shareholders ("the Scheme") with the Hon'ble National Company Law Tribunal ("NCLT"). NCLT vide its order dated November 21, 2019 sanctioned the Scheme for demerger of Caravan division of VDSPL with the Company with effect from April 1, 2019 (the Appointed date). The Scheme became effective from December 4, 2019.
The scheme has been accounted using the 'pooling of interest' method and the figures (standalone) for the quarter and 9 months period ended December 2018, for the year ended 31 March 2019 and for the quarter ended September 30, 2019 has been recasted as if the Demerger had occurred from the beginning of the preceding period in accordance with the requirements of Appendix C of Ind AS 103 on Business Combinations. Pursuant to the Scheme, the carrying amount of all the assets, liabilities, income and expenses pertaining to the Caravan division has been transferred to the Company and the Company has also recognised deferred tax assets amounting to Rs. 1,238 lacs.
3. The Board of Directors of the Company at its meeting held on December 20, 2019 has approved an investment of up to Rs. 2,000 lacs by way of convertible instruments over a period of three years in Cinestaan Digital Private Limited (CDPL). During the quarter ended December 31, 2019, the company has made an initial investment of Rs. 500 lacs of the total approved investment. For the purpose of accounting, CDPL is treated as an associate in accordance with Ind AS 28 on Investments in Associates and Joint Ventures.
4. On November 1, 2017, the Board of Directors of the Company had approved the composite scheme of arrangement and amalgamation amongst the Company and Qube Cinema Technologies Private Limited ("QCTPL"); Qube Digital Cinema Private Limited ("QDCPL"); Moviebuff Private Limited ("MPL") and PJSA Technosoft Private Limited ("PJSA") and their respective shareholders and creditors ("the Qube Scheme") under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 ("the Act").
The Company had filed the Qube Scheme with the NCLT, on March 13, 2018. Further, the shareholders of the Company had approved the Qube Scheme at the NCLT convened meeting held on May 21, 2018. NCLT vide its order dated January 21, 2019 ("NCLT Order") had dismissed the petition filed jointly by the Company and PJSA before NCLT for approval of the Qube Scheme. The Company and PJSA have filed an appeal on February 25, 2019 ("Appeal") before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") challenging the NCLT Order. NCLAT by way of its order dated October 24, 2019 which was made available on October 25, 2019 allowed the Appeal and has set aside the NCLT Order. Further, the NCLAT Order records that the representative of the Union of India, Ministry of Corporate affairs, through the Regional Director, Western Region has conceded before the NCLAT that the grounds given for rejection of the Qube Scheme in the NCLT Order were uncalled for and the NCLT was only required to notice all the requirements of Section 230-232 of the Act.
5. The Group has adopted Ind AS 116 effective April 1, 2019 using the modified retrospective method. The Group has applied the standard to its leases with the cumulative impact recognised on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated. This has resulted in recognising a right-of-use asset of Rs. 637 lacs and a corresponding liability of Rs. 686 lacs. The difference of Rs.33 lacs (net of deferred tax asset created of Rs. 16 lacs) has been adjusted to retained earnings as at April 1, 2019.
In the statement of profit and loss, nature of expenses in respect of operating leases (amounting to Rs. 293 lacs for the quarter and amounting to Rs. 406 lacs for the 9 months period ended December 31 2019) has changed from rent to depreciation expense for the right-of-use assets (amounting to Rs. 254 lacs for the quarter and amounting to Rs. 345 lacs for the 9 months period ended December 31 2019) and finance cost for interest accrued on lease liability (amounting to Rs. 63 lacs for the quarter and amounting to Rs. 97 lacs for the 9 months period ended December 31 2019). The adoption of this standard does not have any material impact on the profit for the period and earning per share.
6. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluated the Group's performance as a whole. Accordingly, the business of Digital Cinema Services and sale of digital cinema equipments ancillary to sale of services is considered as a single operating segment.
7. Previous year / period figures have been regrouped / reclassified, where necessary, to conform to current period classification.



For and on behalf of the Board of Directors
of UFO Moviez India Limited


Kapil Agarwal
Joint Managing Director



Place of signature: Mumbai
Date: February 14, 2020

B S R & Co. LLP

Chartered Accountants

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Limited review report on Unaudited Quarterly Standalone Financial Results and Standalone Year - To - Date Financial Results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of UFO Moviez India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of UFO Moviez India Limited ('the Company') for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rajesh Mehra
Partner

Mumbai
14 February 2020

Membership Number: 103145
UDIN: 20103145AAAAAN8222

B S R & Co. LLP

Chartered Accountants

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Limited review report on Unaudited Quarterly Consolidated Financial Results and Consolidated Year - To - Date Financial Results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of UFO Moviez India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of UFO Moviez India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries and Step-down subsidiaries

- (i) Scrabble Entertainment Limited
- (ii) Scrabble Entertainment DMCC
- (iii) Scrabble Entertainment (Mauritius) Limited
- (iv) Scrabble Digital Inc
- (v) Scrabble Entertainment Lebanon Sarl



Limited review report on Unaudited Quarterly Consolidated Financial Results and Consolidated Year – To - Date Financial Results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Continued)

UFO Moviez India Limited

- | | |
|--------|--|
| (vi) | UFO Software Technologies Private Limited |
| (vii) | Valuable Digital Screens Private Limited |
| (viii) | UFO Lanka Private Limited |
| (ix) | United Film Organizers Nepal Private Limited |
| (x) | PJSA Technosoft Private Limited |
| (xi) | Scrabble Digital Limited |

Associates

- | | |
|-------|--|
| (i) | Mukta VN Films Limited |
| (ii) | Scrabble Digital DMCC |
| (iii) | Scrabble Ventures LLC |
| (iv) | Scrabble Ventures.S.de.R.L. de C.V. Mexico |
| (v) | Scrabble Audio Visual Equipment Trading LLC. |
| (vi) | Cinestaan Digital Private Limited |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of three (3) subsidiaries (including step-down subsidiaries) included in the Statement, whose interim financial information reflect total revenues of Rs. 2,846 lakhs and Rs. 8,572 lakhs, total net profit after tax of Rs. 964 lakhs and Rs. 813 lakhs and total comprehensive income of Rs. 964 lakhs and Rs. 813 lakhs, for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**Limited review report on Unaudited Quarterly Consolidated Financial Results and Consolidated Year – To - Date Financial Results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Continued)**

UFO Moviez India Limited

7. The Statement includes the interim financial information of seven (7) subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. (6) lakhs and Rs. 511 lakhs, total net profit after tax of Rs. 6 lakhs and Rs. 103 lakhs and total comprehensive income of Rs. 7 lakhs and Rs. 131 lakhs for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 136 lakhs and Rs. 312 lakhs and total comprehensive income of Rs.136 lakhs and Rs. 312 lakhs for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively, as considered in the consolidated unaudited financial results, in respect of six (6) associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rajesh Mehra

Partner

Mumbai
14 February 2020

Membership Number: 103145
UDIN:20103145AAAAAO5196



UFO Moviez Reports Q3&9MFY20 Results

In Q3FY20,
Advertisement Revenue stood at ₹427 Mn
EBITDA stood at ₹360 Mn
PAT up 87.2% to ₹274 Mn

Mumbai, 14 February 2020: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.1 billion viewers annually through 3600+ screens under the PRIME and POPULAR channels across 1200+ cities & towns, today, announced its financial results for the quarter and nine months ended December 31, 2019.

Financial Highlights:

Quarter ended December 31, 2019

Consolidated revenue stood at ₹1,426 (Q3FY19 – ₹1,547) million. EBITDA stood at ₹360 (Q3FY19 – ₹406) million. PBT stood at ₹179 (Q3FY19 – ₹230) million and PAT increased by 87.2% to ₹274 (Q3FY19 PAT – ₹146) million.

Advertisement revenue stood at ₹427 (Q3FY19 – ₹626) million. Average advertisement minutes sold per show per screen stood at 5.03 (Q3FY19 – 5.81) minutes.

Nine months ended December 31, 2019

Consolidated revenues stood at ₹3,946 (9MFY19 – ₹4,229) million. EBITDA stood at ₹919 (9MFY19 – ₹1,027) million. PBT stood at ₹428 (9MFY19 – ₹515) million and PAT stood at ₹320 (9MFY19 – ₹330) million.

Advertisement revenue stood at ₹1,245 (9MFY19 – ₹1,568) million. Average advertisement minutes sold per show per screen stood at 4.63 (9MFY19 – 5.12) minutes.

Other Highlights:

On July 18, 2019 the Company and Valuable Digital Screens Private Limited (VDSPL), its wholly owned subsidiary company, had filed a joint application in relation to the Scheme of Arrangement between VDSPL and the Company and their respective shareholders ("the Scheme") with the National Company Law Tribunal ("NCLT"). The NCLT, vide its order dated November 21, 2019 sanctioned the Scheme for demerger of Caravan division of VDSPL with the Company with effect from April 1, 2019 (the Appointed date). The Scheme became effective from December 4, 2019. Pursuant to the Scheme, the carrying amount of all the assets, liabilities, income and expenses pertaining to the Caravan division has been transferred to the Company and the Company has recognised deferred tax assets amounting to ₹124 million resulting in lower taxes during the quarter ended December 31, 2019.

"The new brand identity which we rolled out in December 2019 has received positive feedback from advertisers and it positions us strongly for the future" said Kapil Agarwal, Joint Managing Director. "On the business front, the slowdown in the economy is posing challenges, resulting in weak revenues in both Corporate and Government advertisement segments. Despite short-term challenges, we are optimistic about the future and continue to focus on driving advertisement revenues. We are confident that our continued efforts will help in delivering sustainable growth and shareholder value."

About UFO Moviez India Limited

UFO is the first one, to enable cinema digitization with satellite technology in India. That also makes UFO the largest in-cinema advertising platform, with the power to impact almost 2.1 billion viewers annually through 3,643 screens comprising of 1,847 screens in the PRIME channel and 1,796 screens in the POPULAR channel **across 1,227 cities, leading directly into the hearts of India's Urban Heartland.**

In the early 2000s, UFO optimized the potential of Indian cinema with satellite-based technology that transformed Annual Jubilee into Friday box office collections, slow-chain release into First Day - First Show, one blockbuster after another. It has made cinema into an equal experience for the whole country, making it an instant success with the youth that is already teased with pre-release teasers and trailers.

UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on December 31, 2019, **UFO's global network, along with subsidiaries and** associates, spans 5,489 screens worldwide, including 5,279 screens across India and 210 screens across USA and Mexico. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,643 screens, with an aggregate seating capacity of approximately 2.1 billion viewers annually and a reach of 1,227 cities and towns across India, as on December 31, 2019.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! With the same in mind, it launched NOVA Cinemaz, a purpose driven, asset-light franchisee model under **UFO's subsidiary**, Valuable Digital Screens Private Limited (VDSPL). It aims at enabling an environment of content sufficiency to the running cinema infrastructures, as well as to create a one stop solution to set-up local movie theatres through a standardized model both in terms of infrastructure and experience. Apart from this the company also has UFO Framez and Caravan Talkies, the former enables small businesses to use the UFO network to reach the local neighbourhood catchment areas while the latter takes brands to rural India while giving brands an opportunity to reach media dark areas.

UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

Visit us at www.ufomoviez.com. For further details, contact:

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