



# Vegetable Products Limited

Date: 12.11.2020

To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

Sub: Submission of following documents for the quarter & half year ended 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Vegetable Products Limited (BSE Scrip Code: 539132)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Standalone Un-audited Financial Results** for the quarter & half year ended 30<sup>th</sup> September, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,  
For Vegetable Products Limited

*Tanmoy Mondal*  
Tanmoy Mondal  
Managing Director  
DIN: 06391885



Encl: as above

**Registered Office :**

Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001  
Website : [www.vegetableindia.com](http://www.vegetableindia.com), E-mail : [vp1953@yahoo.com](mailto:vp1953@yahoo.com)  
Tele. No. : +91 33 2231 5686 / 5687, CIN : L01122WB1953PLC021090



**VEGETABLE PRODUCTS LTD.**

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN: L01122WB1953PLC021090

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020.**

Part I Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From operations	0.000	0.000	0.000	0.000	0.000	0.000
II. Other Income	10.513	11.479	12.284	21.992	23.533	49.541
III. Total Income from operations (I + II)	10.513	11.479	12.284	21.992	23.533	49.541
IV. Expenses						
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	1.800	1.800	1.800	3.600	2.700	8.310
Finance Costs	0.000	0.000	0.040	0.000	0.080	9.109
Depreciation and Amortisation Expenses	0.366	0.366	0.408	0.732	0.816	1.633
Power & Fuel	0.793	0.000	0.359	0.793	0.693	1.339
Other expenditure	0.517	13.070	2.472	13.587	9.584	41.693
Total Expenses (IV)	3.476	15.236	5.080	18.712	13.873	62.084
V. Profit/(loss) before exceptional items and tax (I-IV)	7.037	(3.757)	7.204	3.280	9.660	(12.543)
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	7.037	(3.757)	7.204	3.280	9.660	(12.543)
VIII. Tax expense :						
(1) Current tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.103
(3) MAT Credit Entitlement	0.000	0.000	0.000	0.000	0.000	0.000
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	7.037	(3.757)	7.204	3.280	9.660	(12.646)
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	7.037	(3.757)	7.204	3.280	9.660	(12.646)
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	7.037	(3.757)	7.204	3.280	9.660	(12.646)
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.006	(0.003)	0.007	0.003	0.009	(0.012)
(2) Diluted	0.006	(0.003)	0.007	0.003	0.009	(0.012)
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.006	(0.003)	0.007	0.003	0.009	(0.012)
(2) Diluted	0.006	(0.003)	0.007	0.003	0.009	(0.012)
XIX. Paid-up Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000	1092.000
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	0.000	0.000	5287.264

**Part II****Select Information for the Quarter and Half Year ended on 30th September, 2020**

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	82142480	82142480	82142480	82142480	82142480	82142480
- % of Shareholdings	75.22%	75.22%	75.22%	75.22%	75.22%	75.22%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	27057520	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	24.78%	24.78%	24.78%	24.78%	24.78%	24.78%



**UNAUDITED STANDALONE BALANCE SHEET**

(Rs. in Lakhs)

Particulars	As at 30-09-2020	As at 31-03-2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	5722.867	5726.855
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.010	0.010
(e) Other Intangible assets		
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	190.475	190.475
(ii) Trade receivables	0.000	0.000
(iii) Loans	11.507	11.507
(i) Deferred tax assets (net)	35.294	35.294
(j) Other non-current assets	0.000	0.000
<b>Total Non-Current Assets :</b>	<b>5960.153</b>	<b>5964.141</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	16.157	16.157
(iii) Cash and cash equivalents	633.512	606.202
(iv) Bank balances other than (iii) above	0.000	0.000
(v) Loans	55.971	87.530
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	6.584	0.000
<b>Total Current Assets :</b>	<b>712.224</b>	<b>709.889</b>
<b>TOTAL ASSETS</b>	<b>6672.377</b>	<b>6674.030</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1092.000	1092.000
(b) Other Equity	5285.756	5287.264
<b>Total Equity :</b>	<b>6377.756</b>	<b>6379.264</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	260.929	260.929
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	3.010	3.010
<b>Total Non-Current Liabilities :</b>	<b>263.939</b>	<b>263.939</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	28.739	28.035
(c) Provisions	1.944	2.792
(d) Current Tax Liabilities (Net)	0.000	0.000
<b>Total Current Liabilities :</b>	<b>30.683</b>	<b>30.827</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6672.377</b>	<b>6674.030</b>



**Statment of Changes in Equity for the period ended 30th September, 2019**
**(Rs. in Lakhs)**

<b>A. Equity Share Capital</b>	<b>30.09.2020</b>	<b>31.03.2020</b>
Balance at the beginning of the reporting period	1092.000	1092.000
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	1092.000	1092.000

**(Rs. in Lakhs)**

<b>B. Other Equity</b>	<b>30.09.2020</b>			<b>31.03.2020</b>		
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Securities Premium	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	58.000	5709.440	(480.176)	58.000	5720.025	(467.529)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	3.280	0.000	0.000	(12.647)
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified) :Deduction during the half year/year	0.000	(4.789)	0.000	0.000	(10.585)	0.000
<b>Balance at the end of the reporting period</b>	<b>58.000</b>	<b>5704.651</b>	<b>(476.895)</b>	<b>58.000</b>	<b>5709.440</b>	<b>(480.176)</b>
<b>Total Other Equity</b>	<b>5285.756</b>			<b>5287.264</b>		

<b>Investors Complaint</b>	<b>As at 30/09/2020</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

1.The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 12th November, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

**2. Estimation uncertainty relating to the global health pandemic on COVID-19**

The management has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on investment will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.

3.No Investors complaint remains pending at the quarter ended on 30th September, 2020

4.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

5.Provision for Deferred Tax Liability, if any will be considered at year end.

6.Company has only one segment & hence no separate segment result has been given.

7. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its property, plant & equipment generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.



Place : Kolkata  
Dated : 12.11.2020



By Order Of the Board  
For Vegetable Products Ltd.

*Tanmoy Mondal*  
Tanmoy Mondal  
Managing Director  
DIN :: 06391885



# VEGETABLE PRODUCTS LIMITED

(CIN : L01122WB1953PLC021090)

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

	Particulars	As at 30.09.2020		As at 31.03.2020	
<b>A</b>	<b>Cash Flow From Operating Activities</b>				
	Net Profit Before Tax and Extraordinary Items		1.51		(12.54)
	<b>Adjustment For:</b>				
	Interest Paid	21.76		9.11	
	Depreciation	0.37	22.12	1.63	10.74
	Operating Profit Before Working Capital Changes		23.63		(1.80)
	<b>Changes in Working Capital :</b>				
	Decrease/(Increase) in Loans & Advances	31.56		(4.10)	
	Decrease/(Increase) in Other Current Assets	(6.58)			
	(Decrease)/Increase in Current Liabilities	0.70		5.99	
	Decrease/(Increase) in Trade Receivables	-		-	
			25.68		1.89
	Cash Generated From Operating Activities		49.31		0.08
	Less: Income Tax paid/(refund)		(0.85)		-
	Net Cash From Operating Activities		<b>50.16</b>		<b>0.08</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>				
	Increase/ (Decrease) of Fixed Assets	(1.12)		-	
	Purchase of Fixed Asset	-		-	
	Increase/ (Decrease) of Investments		(1.12)	-	-
			<b>(1.12)</b>		-
<b>C</b>	<b>Cash Flow From Financing Activities</b>				
	(Increase) /Decrease in Unsecured Loans	-		8.88	-
	Interest Paid	(21.76)	<b>(21.76)</b>	(9.11)	<b>(0.23)</b>
			<b>(21.76)</b>		<b>(0.23)</b>
	Net Increase/(Decrease) in Cash & Cash Equivalent		<b>27.29</b>		<b>(0.15)</b>
	Cash & Cash Equivalent At the Beginning of the Year		<b>606.20</b>		<b>606.35</b>
	<b>Cash &amp; Cash Equivalent at the End of the Year</b>		<b>633.51</b>		<b>606.20</b>
<b>NOTES</b>					
1	Cash Flow Statement has been prepared under the indirect method as set out in Ind AS -7 "Statement of Cash flows" issued by the Institute of Chartered Accountants of India.				
2	<b>Cash &amp; Cash Equivalents Comprise:</b>		<b>As at 30.09.2020</b>	<b>As at 31.03.2020</b>	
	Cash on Hand		4.60	1.84	
	Balance With Schedule Banks in current Account		628.91	604.36	
			<b>633.51</b>	<b>606.20</b>	



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE  
QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF-YEAR ENDED  
SEPTEMBER 30, 2020.**

TO  
THE BOARD OF DIRECTORS OF  
VEGATABLE PRODUCTS LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Vegetable Products Limited (the 'Company') for the quarter and half-year ended September 30, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on November 12, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For **MAROTI & ASSOCIATES**  
Chartered Accountants  
(Firm Registration No. 322770E)

*Radhika Patodia*

CA Radhika Patodia  
Partner

Mem. No. 309219

UDIN: 26309219 AAAAET 3718



Place: Kolkata

Date: November 12, 2020