



# Vegetable Products Limited

Date: 30.10.2019

To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

Sub: Submission of following documents for the quarter & half year ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Vegetable Products Limited (BSE Scrip Code: 539132)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Standalone Un-audited Financial Results** for the quarter & half year ended 30<sup>th</sup> September, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,

For Vegetable Products Limited

*Tanmoy Mondal*

Tanmoy Mondal  
Managing Director  
DIN: 06391885



Encl: as above

**Registered Office :**

Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001  
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Tele. No. : +91 33 2231 5686 / 5687, CIN : L01122WB1953PLC021090





**VEGETABLE PRODUCTS LTD.**  
**Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001**  
**CIN: L01122WB1953PLC021090**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019.**

Part I	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	I. Revenue From operations	0.000	0.000	0.000	0.000	0.000	0.000
	II. Other Income	12.284	11.249	11.934	23.533	22.575	45.238
	III. Total Income from operations (I + II)	12.284	11.249	11.934	23.533	22.575	45.238
	IV. Expenses						
	Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
	Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
	Employee Benefit Expenses	1.800	0.900	0.900	2.700	1.800	5.963
	Finance Costs	0.040	0.040	0.000	0.080	0.000	6.910
	Depreciation and Amortisation Expenses	0.408	0.408	0.461	0.816	0.922	1.843
	Power & Fuel	0.359	0.334	0.414	0.693	0.636	1.286
	Other expenditure	2.472	7.112	2.278	9.584	8.089	25.401
	Total Expenses (IV)	5.080	8.794	4.053	13.874	11.447	41.403
	V. Profit/(loss) before exceptional items and tax (I-IV)	7.204	2.455	7.881	9.659	11.128	3.835
	VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
	VII. Profit/ (loss) before Tax (V-VI)	7.204	2.455	7.881	9.659	11.128	3.835
	VIII. Tax expense :						
	(1) Current tax	0.000	0.000	0.000	0.000	0.000	2.792
	(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.111
	(3) MAT Credit Entitlement	0.000	0.000	0.000	0.000	0.000	0.000
	IX. Profit (Loss) for the period from continuing operations (VII-VIII)	7.204	2.455	7.881	9.659	11.128	0.932
	X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
	XIII. Profit/(loss) for the period (IX+XII)	7.204	2.455	7.881	9.659	11.128	0.932
	XIV. Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	7.204	2.455	7.881	9.659	11.128	0.932
	XVI. Earnings per equity share (for continuing operation):						
	(1) Basic	0.007	0.002	0.007	0.009	0.010	0.001
	(2) Diluted	0.007	0.002	0.007	0.009	0.010	0.001
	XVII. Earnings per equity share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
	XVIII. Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.007	0.002	0.007	0.009	0.010	0.001
	(2) Diluted	0.007	0.002	0.007	0.009	0.010	0.001
	XIX. Paid-up Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000	1092.000
	Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000	1.000
	XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	0.000	0.000	5310.495

**Part II**

**Select Information for the Quarter and Half Year ended on 30th September, 2019**

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	82142480	82142480	82142480	82142480	82142480	82142480
- % of Shareholdings	75.22%	75.22%	75.22%	75.22%	75.22%	75.22%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	27057520	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company )	24.78%	24.78%	24.78%	24.78%	24.78%	24.78%



## UNAUDITED STANDALONE BALANCE SHEET

(Rs. in Lakhs)

Particulars	As at 30-09-2019	As at 31-03-2019
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	5732.964	5739.073
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.010	0.010
(e) Other Intangible assets		
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	190.475	190.475
(ii) Trade receivables	0.000	0.000
(iii) Loans	0.000	11.507
(i) Deferred tax assets (net)	35.397	35.397
(j) Other non-current assets	65.499	0.000
<b>Total Non-Current Assets :</b>	<b>6024.345</b>	<b>5976.462</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	16.157	16.157
(iii) Cash and cash equivalents	636.935	606.350
(iv) Bank balances other than (iii) above	0.000	0.000
(v) Loans	0.000	83.430
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	8.836	0.000
<b>Total Current Assets :</b>	<b>661.927</b>	<b>705.937</b>
<b>TOTAL ASSETS</b>	<b>6686.273</b>	<b>6682.399</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1092.000	1092.000
(b) Other Equity	5314.862	5310.495
<b>Total Equity :</b>	<b>6406.862</b>	<b>6402.495</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	252.054	252.054
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	3.010	3.010
<b>Total Non-Current Liabilities :</b>	<b>255.064</b>	<b>255.064</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2.083	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	19.470	19.772
(c) Provisions	2.792	5.068
(d) Current Tax Liabilities (Net)	0.000	0.000
<b>Total Current Liabilities :</b>	<b>24.346</b>	<b>24.840</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6686.271</b>	<b>6682.399</b>



**Statment of Changes in Equity for the period ended 30th September, 2019**

(Rs. in Lakhs)

<b>A. Equity Share Capital</b>	<b>30.09.2019</b>	<b>31.03.2019</b>
Balance at the beginning of the reporting period	1092.000	1092.000
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	1092.000	1092.000

(Rs. in Lakhs)

<b>B. Other Equity</b>	<b>30.09.2019</b>			<b>31.03.2019</b>		
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Securities Premium	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	58.000	5720.025	(467.530)	58.000	5731.720	(468.461)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	9.659	0.000	0.000	0.931
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified) :Deduction during the half year/year	0.000	(5.292)	0.000	0.000	(11.695)	0.000
<b>Balance at the end of the reporting period</b>	<b>58.000</b>	<b>5714.733</b>	<b>(457.871)</b>	<b>58.000</b>	<b>5720.025</b>	<b>(467.530)</b>
<b>Total Other Equity</b>	<b>5314.862</b>			<b>5310.495</b>		

<b>Investors Complaint</b>	<b>As at 30/09/2019</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1.The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 30th October, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- 2.No Investors complaint remains pending at the quarter ended on 30th September, 2019
- 3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- 4.Provision for Deferred Tax Liability, if any will be considered at year end.
- 5.Company has only one segment & hence no separate segment result has been given.
6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

Place : Kolkata  
Dated : 30.10.2019

By Order Of the Board  
For Vegetable Products Ltd.



*Tanmoy Mondal*

Tanmoy Mondal  
Managing Director  
DIN :: 06391885







# MAROTI & ASSOCIATES

CHARTERED ACCOUNTANTS

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+91 33 2262-8530/8531  
E-mail : mkmaroti@gmail.com

To

**The Board of Directors of  
Vegetable Products Limited**

We have reviewed the financial results of Vegetable Products Limited ('the Company') for the quarter ended 30<sup>th</sup> September, 2019 ('the results') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015").

Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with, recognition and measurement principles laid down in Ind AS -34 prescribe in Section 133 of Companies Act, 2013, SEBI Circulars, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maroti & Associates**  
Chartered Accountants  
Firm Registration No. 322770E



**CA Radhika Patodia**  
Partner

Membership No. 309219  
UDIN: 19309219AAAABW3343

Place : Kolkata

Date : October 30, 2019