



# Vegetable Products Limited

Date: 08.11.2018

To,  
BSE Limited  
Department of Corporate Filings,  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

Sub: Submission of following documents for the quarter & half year ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Vegetable Products Limited (BSE Scrip Code: 539132)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Standalone Un-audited Financial Results** for the quarter & half year ended 30<sup>th</sup> September, 2018 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2018 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,

For Vegetable Products Limited

*Tanmoy Mondal*

Tanmoy Mondal  
Managing Director  
DIN: 06391885



Encl: as above

**Registered Office :**

Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001  
Website : [www.vegetableindia.com](http://www.vegetableindia.com), E-mail : [vpl1953@yahoo.com](mailto:vpl1953@yahoo.com)  
Tele. No. : +91 33 2231 5686 / 5687, CIN : L01122WB1953PLC021090





**VEGETABLE PRODUCTS LTD.**  
**Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001**  
**CIN: L01122WB1953PLC021090**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018.**

**Part I**

(Rs. in Lakhs)

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From operations	0.000	0.000	0.000	0.000	0.000	0.000
II. Other Income	11.934	10.641	15.646	22.575	21.173	42.021
III. Total Income from operations (I + II)	11.934	10.641	15.646	22.575	21.173	42.021
IV. Expenses						
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	0.900	0.900	1.218	1.800	2.334	6.468
Finance Costs	0.000	0.000	0.000	0.000	0.000	6.908
Depreciation and Amortisation Expenses	0.461	0.461	0.533	0.922	1.067	2.135
Power & Fuel	0.414	0.222	0.803	0.636	2.204	4.031
Other expenditure	2.278	5.811	2.918	8.089	9.086	10.535
Total Expenses (IV)	4.052	7.394	5.472	11.446	14.691	30.077
V. Profit/(loss) before exceptional items and tax (I-IV)	7.881	3.247	10.174	11.128	6.482	11.944
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	7.881	3.247	10.174	11.128	6.482	11.944
VIII. Tax expense :						
(1) Current tax	0.000	0.000	0.000	0.000	0.000	2.278
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.067
(3) MAT Credit Entitlement	0.000	0.000	0.000	0.000	0.000	(2.278)
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	7.881	3.247	10.174	11.128	6.482	11.877
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	7.881	3.247	10.174	11.128	6.482	11.877
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	7.881	3.247	10.174	11.128	6.482	11.877
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.007	0.003	0.009	0.010	0.006	0.011
(2) Diluted	0.007	0.003	0.009	0.010	0.006	0.011
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.007	0.003	0.009	0.010	0.006	0.011
(2) Diluted	0.007	0.003	0.009	0.010	0.006	0.011
XIX. Paid-up Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000	1092.000
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	0.000	0.000	5321.260

**Part II**

Select Information for the Quarter and Half Year ended on 30th September, 2018.

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	82142480	82142480	82142480	82142480	82142480	82142480
- % of Shareholdings	75.22%	75.22%	75.22%	75.22%	75.22%	75.22%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	27057520	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company )	24.78%	24.78%	24.78%	24.78%	24.78%	24.78%





**UNAUDITED STANDALONE BALANCE SHEET**

(Rs. in Lakhs)

Particulars	As at 30-09-2018	As at 31-03-2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	5745.842	5752.611
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.010	0.010
(e) Other Intangible assets		
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	190.475	190.475
(ii) Trade receivables	0.000	0.000
(iii) Loans	0.000	13.783
(i) Deferred tax assets (net)	35.507	35.507
(j) Other non-current assets	63.801	0.000
<b>Total Non-Current Assets :</b>	<b>6035.636</b>	<b>5992.386</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	16.157	16.157
(iii) Cash and cash equivalents	609.332	581.950
(iv) Bank balances other than(iii) above	0.000	0.000
(v) Loans	0.000	74.718
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	8.415	0.000
<b>Total Current Assets :</b>	<b>633.904</b>	<b>672.825</b>
<b>TOTAL ASSETS</b>	<b>6669.540</b>	<b>6665.211</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1092.000	1092.000
(b) Other Equity	5326.539	5321.260
<b>Total Equity :</b>	<b>6418.539</b>	<b>6413.260</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	245.207	245.206
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	3.010	3.010
<b>Total Non-Current Liabilities :</b>	<b>248.217</b>	<b>248.216</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	0.508	1.459
(c) Provisions	2.276	2.276
(d) Current Tax Liabilities (Net)	0.000	0.000
<b>Total Current Liabilities :</b>	<b>2.784</b>	<b>3.735</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6669.540</b>	<b>6665.211</b>



**Statment of Changes in Equity for the period ended 30th September, 2018**

(Rs. in Lakhs)

<b>A. Equity Share Capital</b>	<b>30.09.2018</b>	<b>31.03.2018</b>
Balance at the beginning of the reporting period	1092.000	1092.000
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	1092.000	1092.000

(Rs. in Lakhs)

<b>B. Other Equity</b>	<b>30.09.2018</b>			<b>31.03.2018</b>		
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Securities Premium	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	58.000	5731.720	(468.461)	58.000	5744.643	(480.338)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	11.128	0.000	0.000	11.877
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified) :Deduction during the half year/year	0.000	(5.848)	0.000	0.000	(12.923)	0.000
<b>Balance at the end of the reporting period</b>	<b>58.000</b>	<b>5725.872</b>	<b>(457.333)</b>	<b>58.000</b>	<b>5731.720</b>	<b>(468.461)</b>
<b>Total Other Equity</b>	<b>5326.539</b>			<b>5321.259</b>		

<b>Investors Complaint</b>	<b>As at 30/09/2018</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Reconciliation on standalone Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

(Rs. in Lakhs)

<b>Particulars</b>	<b>For 30/09/2017</b>
1. Profit after tax reported under previous GAAP Adjustments on account of	10.174
2. Other comprehensive income (Net of Tax)	-
3. Total Comprehensive Income as per IND AS	10.174

**Notes:**

- 1.The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 08th November, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- 2.No Investors complaint remains pending at the quarter ended on 30th September, 2018
- 3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- 4.Provision for Deferred Tax Liability, if any will be considered at year end.
- 5.Company has only one segment & hence no separate segment result has been given.
6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

Place : Kolkata  
Dated : 08.11.2018



By Order Of the Board  
For Vegetable Products Ltd.

*Tanmoy Mondal*

Tanmoy Mondal  
Managing Director  
DIN :: 06391885



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**QUARTERLY LIMITED REVIEW REPORT**

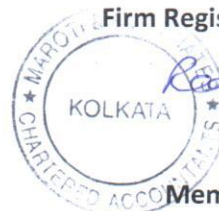
**To**  
**THE AUDIT COMMITTEE**  
**VEGETABLE PRODUCTS LIMITED**  
**SUBOL DUTT BUILDING**  
**13, BRABOURNE ROAD,**  
**6<sup>th</sup> FLOOR, KOLKATA - 700001**

We have reviewed the accompanying statement of unaudited financial results of **VEGETABLE PRODUCTS LIMITED** for the quarter ended 30<sup>th</sup> September, 2018 (the statement), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "listing regulations", 2015) with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards i.e. Ind AS prescribed under Sec 133 of the Companies Act, 2013 read with Rule - 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR MAROTI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 322770E



**RADHIKA PATODIA**  
**PARTNER**  
Membership No. 309219

Kolkata, 8<sup>th</sup> Day of November, 2018