

Date: 15.09.2020

To, BSE Limited Department of Corporate Filings, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u>

Sub: <u>Submission of following documents for the quarter ended 30th June, 2020 pursuant</u> to SEBI (LODR) Regulations, 2015

Ref: Vegetable Products Limited (BSE Scrip Code: 539132)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

- 1. **Approved Un-audited Standalone Financial Results** for the quarter ended 30th June, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
- Limited Review Report by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter ended on 30th June, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully, For Vegetable Products Limited

lanmoy Mondal

Tanmoy Mondal Managing Director DIN: 06391885

Encl: as above



Registered Office :

Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001 Website : www.vegetableindia.com, E-mail : vpl1953@yahoo.com Tele. No. : +91 33 2231 5686 / 5687, CIN : L01122WB1953PLC021090 Maroti & Associates

(Chartered Accountants)

Head office: - Diamond Heritage, 5th Floor, Office-503, 16, Strand Road, Fairley Place Kolkata - 700 001 Ph.: +91 33 4089 1300 Branch Office: - 1209, Ansal Tower Nehru Place New Delhi-110019, Ph.: +91 11 4358 0996 Email: - <u>mkmaroti@gmail.com</u>

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2020.

TO THE BOARD OF DIRECTORS OF VEGETABLE PRODUCTS LIMITED

- 1. We have reviewed the accompanying statement of un-audited standalone financial results of VEGETABLE PRODUCTS LIMITED (the 'Company') for the quarter ended June 30, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on September 15,2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES Chartered Accountants (Firm Registration No. 322770E)

Podrikela

CA Radhika Patodia Partner M. N. 309219 UDIN: 20309219 AAAA BT2763 Place: Kolkata Date: September 15, 2020





VEGETABLE PRODUCTS LTD. Regd. Off.: SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, KOLKATA 700001 CIN: L01122WB1953PLC021090

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020.

| Part I | |
|--------|--|
|--------|--|

| | Quarter Ended on | | | Year Ended | |
|--|------------------|------------|------------|------------|--|
| Particulars | 30-06-2020 | 31-03-2020 | 30-06-2019 | 31-03-2020 | |
| | Unaudited | Audited | Unaudited | Audited | |
| . Revenue From operations | 0.000 | 0.000 | 0.000 | 0.000 | |
| II. Other Income | 11.479 | 13.187 | 11.249 | 49.541 | |
| III. Total Income from operations (I + II) | 11.479 | 13.187 | 11.249 | 49.541 | |
| V. Expenses | | | | | |
| Cost of Materials Consumed | 0.000 | 0.000 | 0.000 | 0.000 | |
| Purchase of Stock-in-Trade | 0.000 | 0.000 | 0.000 | 0.000 | |
| Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 0.000 | 0.000 | 0.000 | 0.000 | |
| Power & Fuel | 0.000 | 0.254 | 0.334 | 1.339 | |
| Manufacturing Expenses (other) | 0.000 | 0.000 | 0.000 | 0.000 | |
| Employee Benefit Expenses | 1.800 | 2.910 | 0.900 | 8.310 | |
| Finance Costs | 0.000 | 8.988 | 0.040 | 9.109 | |
| Depreciation and Amortisation Expenses | 0.366 | 0.408 | 0.408 | 1.633 | |
| Other expenditure | 13.070 | 32.512 | 7.112 | 41.693 | |
| Total Expenses (IV) | 15.236 | 45.073 | 8.793 | 62.085 | |
| V. Profit/(loss) before exceptional items and tax (I-IV) | (3.757) | (31.886) | 2.456 | (12.544 | |
| VI. Exceptional Items | 0.000 | 0.000 | 0.000 | 0.000 | |
| VII. Profit/ (loss) before Tax (V-VI) | (3.757) | (31.886) | 2.456 | (12.544 | |
| VIII. Tax expense : | (0.707) | (01.000) | 2.400 | (12.04 | |
| (1) Current tax | 0.000 | 0.000 | 0.000 | 0.000 | |
| (2) Deferred tax | 0.000 | (0.103) | 0.000 | (0.103 | |
| (3) Mat Credit Entitlement | 0.000 | 0.000 | 0.000 | 0.000 | |
| IX. Profit (Loss) for the period from continuing operations (VII-VIII) | (3.757) | (31.989) | 2.456 | (12.647 | |
| X. Profit/(loss) for discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | |
| | 0.000 | 0.000 | 0.000 | 0.000 | |
| XI. Tax expenses of discontinued operations | 0.000 | | 0.000 | 0.000 | |
| XII. Profit/(loss) from Discontinued operations (after tax) (X-XI) | | 0.000 | | | |
| XIII. Profit/(loss) for the period (IX+XII) | (3.757) | (31.989) | 2.456 | (12.647 | |
| XIV. Other Comprehensive Income | 0.000 | 0.000 | 0.000 | 0.000 | |
| A. (i) Items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | |
| B. (i) Items that will be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0 000 | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | |
| XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period) | (3.757) | (31.989) | 2.456 | (12.647 | |
| XVI. Earnings per equity share (for continuing operation): | | | | | |
| (1) Basic | (0.003) | (0.029) | 0.002 | (0.012 | |
| (2) Diluted | (0.003) | (0.029) | 0.002 | (0.012 | |
| | (0.003) | (0.023) | 0.002 | (0.012 | |
| XVII. Earnings per equity share (for discontinued operation): | 0.000 | 0.000 | 0.000 | 0.00 | |
| (1) Basic | 0.000 | 0.000 | 0.000 | 0.00 | |
| (2) Diluted | 0.000 | 0.000 | 0.000 | 0.00 | |
| XVIII. Earning per equity share (for discontinued & continuing operation) | (0.000) | (0.000) | 0.000 | 10.01 | |
| (1) Basic | (0.003) | (0.029) | 0.002 | (0.01) | |
| (2) Diluted | (0.003) | (0.029) | 0.002 | (0.012 | |
| XIX. Paid-up Equity Share Capital | 1092.000 | 1092.000 | 1092.000 | 1092.00 | |
| Face value of Equity Share Capital | 1.000 | 1.000 | 1.000 | 1.000 | |
| XX. Other Equity (Reserves excluding Revaluation Reserves) | 0.000 | 0.000 | 0.000 | 5287.264 | |





Part II

Select Information for the Quarter ended on 30th June , 2020

| Particulars | Quarter Ended on | | | Year Ended |
|--|-------------------------|-----------------------|-------------------------|-----------------------|
| | 30-06-2020 Unaudited | 31-03-2020 Audited | 30-06-2019 Unaudited | 31-03-2020 Audited |
| | | | | |
| 1 Public shareholdings | | | | |
| - No. of shares | 82142480 | 82142480 | 82142480 | 82142480 |
| - % of Shareholdings | 75.22% | 75.22% | 75.22% | 75.22% |
| 2 Promoters and promoter group shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| Number of shares | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| b) Non-encumbered | | | _ | |
| Number of shares | 27057520 | 27057520 | 27057520 | 27057520 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| Percentage of shares (as a % of the total share capital of the Company) | 24.78% | 24.78% | 24.78% | 24.78% |

| B. Investors Complaint | 3 MONTHS ENDED 30/06/2020 | | |
|--|---------------------------|--|--|
| Pending at the beginning of the quarter | NIL | | |
| Received during the quarter | NIL | | |
| Disposed off during the quarter | NIL | | |
| Remaining unresolved at the end of the quarter | NIL | | |

Notes:

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 15th September, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2.No Investors complaint remains pending at the quarter ended on 30th June, 2020

3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessay, to confirm to Current Year's classification.

4. Provision for Deferred Tax Liability, if any will be considered at year end.

5. Company has only one segment & hence no separate segment result has been given.

6. The company's standalone Revenue is Rs 11.479 Ended 30th June, 2020

7. The above financial results are also available on the Company's website http://www.vegetableindia.com and BSE Limited's website www.bseindia.com.

8."The management has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent to which the global health pandemic will impact the Company's assessment and resultant provision on investment will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results."

9. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.



By order of the Board For Vegetable Products Lto

annoy Mondal

Tanmoy Mondal Managing Director DIN :: 0639188

Place : Kolkata Dated : 15.09.2020