

**Ref: WFBL/BSE/BMOUTCOME/MAY- 2023**

**Date: 30-05-2023**

To,  
**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)**  
**Script Code: 539132**

**Sub: Outcome of Board Meeting held on Tuesday, 30<sup>th</sup> May, 2023 under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on **Tuesday, 30<sup>th</sup> May, 2023** has considered and approved the following matters:

- 1) Standalone Audited Financial Results for the Quarter and year ended 31st March, 2023 along with Auditors Report.

The audit report is submitted with unmodified opinion (free from any qualifications) and declaration is enclosed.

- 2) Company has not declared any dividend for the FY 2022-2023.
- 3) The Board has decided and approved the addition of new clause in main object of the Company and the matters which are necessary for the furtherance of objects of the Company, subject to shareholders' and Regulatory bodies' approval/s. The present management proposes to conduct business activities related to real estate items and consequent alteration of Memorandum of Association of the company.

**CIN: L15100WB1953PLC021090**

**Registered Office:** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

**Corporate Office:** 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

**Email ID:** [compliance@wardwizardfoods.com](mailto:compliance@wardwizardfoods.com) | **Website:** [www.wardwizardfoods.com](http://www.wardwizardfoods.com) | **Compliance No:** +91 6355426350

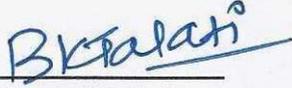
The aforesaid Outcome of the Board meeting held today is also available on the Company's website at [www.wardwizardfoods.com](http://www.wardwizardfoods.com).

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:20 P.M.

Kindly take a note of the same.

Thanking you,

**For Wardwizard Foods and Beverages Limited  
(Formerly known as Vegetable Products Limited)**



**Bhoomi Talati**  
**Company Secretary & Compliance Officer**



**CIN: L15100WB1953PLC021090**

**Registered Office:** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

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**Independent Auditors' Report on Audited Quarterly Financial Results & Year to Date Results of WARDWIZARD FOODS AND BEVERAGES LIMITED (Formerly Known as Vegetable Products Limited) Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
WARDWIZARD FOODS AND BEVERAGES LIMITED  
(Formerly Known as Vegetable Products Limited)**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of Financial Results of **WARDWIZARD FOODS AND BEVERAGES LIMITED (Formerly Known as Vegetable Products Limited)** ("the company"), for the quarter and year ended 31st March 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these \ financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2023.



### **Basis for Opinion**

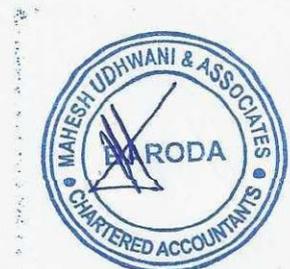
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial Results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended 31st March 2023 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited financial statement of the company for the year ended 31<sup>st</sup> March 2023, and should be read together, on which we have issued an unmodified opinion per our report of even date.

The comparative financial information of the Company for the quarter and year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 7, 2022 expressed an unmodified opinion.

**For Mahesh Udhwani & Associates**  
**Chartered Accountants**  
**FRN :129738W**

*M. A. Udhwani*

**Mahesh Udhwani**  
**Partner**  
**M.No.047328**  
**UDIN: 23047328BGUSXA7479**  
**Place: Vadodara**  
**Date :30/05/2023**



# Wardwizard Foods and Beverages Limited

(Formerly known as Vegetable Products Limited)

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, , Kolkata, West Bengal, 700083.

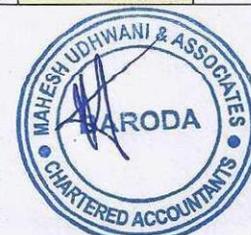
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Email ID:compliance@wardwizardfoods.com / Website: www.wardwizardfoods.com/ Mob No: +91 6355426350

## Statement of Audited Financial Result for the quarter and year ended 31st March 2023

(Rupees in Lakhs)

	Particulars	Quarter ended			Year ended	
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	271.88	379.92	-	780.89	-
II	Other Income	12.81	0.89	7.95	19.17	33.59
III	<b>Total Income (I+II)</b>	<b>284.69</b>	<b>380.80</b>	<b>7.95</b>	<b>800.06</b>	<b>33.59</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed					
	Purchases of Stock-in-Trade	238.21	330.27	-	712.18	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	47.78	-107.51	-	-115.28	-
	Employee benefits expense	165.53	80.78	2.85	264.07	10.58
	Finance costs	1.06	-	8.90	1.70	8.90
	Depreciation and amortization expense	73.41	16.07	0.33	92.80	1.32
	Power & Fuel	0.59	3.24	0.22	4.08	1.14
	Other expenses	375.68	255.64	11.19	658.05	23.89
	<b>Total expenses (IV)</b>	<b>902.26</b>	<b>578.49</b>	<b>23.49</b>	<b>1,617.59</b>	<b>45.83</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	-617.57	-197.69	-15.54	-817.53	-12.24
VI	Exceptional Items	0.00	0.00	0	0.00	7.94
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>-617.57</b>	<b>-197.69</b>	<b>-15.54</b>	<b>-817.53</b>	<b>-20.18</b>
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	76.010	0.00	0.00	76.01	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-693.58	-197.69	-15.54	-893.54	-20.18
X	Profit/(loss) from discontinued operations	0.00	0.00	0	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>-693.58</b>	<b>-197.69</b>	<b>-15.54</b>	<b>-893.54</b>	<b>-20.18</b>
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-693.58</b>	<b>-197.69</b>	<b>-15.54</b>	<b>-893.54</b>	<b>-20.18</b>
	Paid up Equity Share Capital (No of Shares)	1,955.40	1,582.40	1,092.00	1,955.40	1,092.00
	Face Value	1.00	1.00	1.00	1.00	1.00
	other equity ( Reserves excluding Revaluation Reserves)				2,102.11	4,332.45
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.520	-0.135	-0.014	-0.670	-0.018
	(2) Diluted	-0.520	-0.135	-0.014	-0.670	-0.018
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0	0.00	0	0	0.00
	(2) Diluted	0	0.00	0	0	0.00
XVIII	<b>Earnings per equity share(for discontinued &amp; continuing operations)</b>					
	(1) Basic	<b>-0.520</b>	<b>-0.135</b>	<b>-0.014</b>	<b>-0.670</b>	<b>-0.018</b>
	(2) Diluted	<b>-0.520</b>	<b>-0.135</b>	<b>-0.014</b>	<b>-0.670</b>	<b>-0.018</b>



Note:				
1	The Statement of audited Financial Results for the Quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2023.			
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies ( Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.			
3	The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.			
4	There are no qualification in the Audit Report issued by the Auditor.			
5	The figures for the current Quarter ended March 31,2023 and quarter ended March 31,2022 are the balancing figures between the audited figures for the year ended March 31,2023 and March 31,2022 , respectively and published figures for the nine months ended December 31,2022 and December 31,2021,respectively , which were subjected to limited review.			
6	Additions in PPE is Rs.524.07 Lakhs and in Intangible assets of Rs.2190.64 Lakhs during the Financial year 2022-2023 due to expansion of business.			
7	During the year the Company has been operating in Single Segment namely manufacturing in food industries and its activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .			
8	No investors complaint remains pending at the quarter ended on 31st March 2023.			
9	The company has received the In principle approval from BSE dated August 29, 2022 for issue and allotment of 16,99,40,000 number of warrants convertible into equity shares at a price of Rs. 5/- per warrant each convertible into or exchangeable for One (1) equity share of face value of Re. 1/- each ("the Equity Shares") (Including Premium of Rs. 4/- each) , out of which 8,63,40,000 were converted into equity share during the period .			
	<b>Particulars</b>	<b>Original Allocation</b>	<b>Funds Utilised</b>	<b>Funds Unutilised as on 31.03.2023</b>
	Used as per the object of Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery.	74,24,50,000/-	52,63,60,415/-	21,60,89,585/-
10	The company has acquired the businesses from existing entity "Yeppy Foods " and "Safpro Industries Private Limited" having similar line of business , the same is reflected in above results . In view of the same prior period results are not entirely comparable.			



Place: Vadodara  
Date: 30-05-2023

For and behalf of Board of Wardward Foods and Beverages Limited  
(Formerly Known as Vegetable Products Limited)

Sheetal Mandar Bhalerao  
Chairman & Managing Director  
DIN:06453413

Sejal Varia  
Chief Financial Officer



**Wardwizard Foods and Beverages Ltd**  
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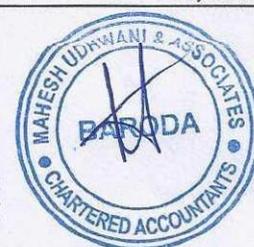
Email ID: compliance@wardwizardfoods.com / Website: www.wardwizardfoods.com/

Mob No: +91 6355426350

**Audited Statement of Assets and Liabilities for Companies (Other than Banks)**

(Rupees in Lakhs)

Statement of Assets and Liabilities		As at 31st March 2023	As at 31st March, 2022
Particulars		Audited	Audited
<b>A</b>	<b>ASSEST</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	5,288.55	4,805.45
	(b) Capital work-in -progress	-	-
	(c) Goodwill	0.01	0.01
	(c) other Intangible assets	2,138.82	-
	(d) Intangible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	0.03	-
	(i) Non-current Investments	246.75	190.48
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	670.84	2.06
	(iv) Other Non-current financial assests	-	-
	<b>Total non-current financial assets</b>	<b>8,345.00</b>	<b>4,997.99</b>
	(g) Deferred tax assets (net)	-	35.29
	(h) Other non-current assets	92.44	-
	<b>Total non-current assets</b>	<b>8,437.44</b>	<b>5,033.29</b>
2	<b>Current Assets</b>		
	(a) Inventories	115.28	-
	(b) Current financial assets	26.33	-
	(i) Current Investments	2.18	-
	(ii) Trade receivables	529.89	16.16
	(iii) Cash and cash equivalent	3,152.50	623.67
	(iv) Bank Balance other than cash and cahs equivalents	-	-
	(v) Current Loans	1,816.86	75.41
	(vi) Other current financial assets	1,101.66	1.12
	<b>Total current financial assets</b>	<b>6,744.70</b>	<b>716.36</b>
	(c) Current tax assets (net)	-	-
	(d) Other current assets	354.67	-
	<b>Total Current assets</b>	<b>7,099.38</b>	<b>716.36</b>
	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax		
3	Assets	-	-
	<b>Total Assets</b>	<b>15,536.82</b>	<b>5,749.64</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	<b>Equity attributable to owner of parent</b>		
	(a) Equity share Capital	1,955.40	1,092.00
	(b) Other equity	10,000.01	4,332.45
	<b>Total Equity attributable to owner of parent</b>	<b>11,955.41</b>	<b>5,424.45</b>
	(c) Non controlling interest	-	-
	<b>Total Equity</b>	<b>11,955.41</b>	<b>5,424.45</b>



<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings	2,974.77	278.68
	(ia) Lease Liability	7.59	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	<b>Total non-current liabilities</b>	<b>2,982.36</b>	<b>278.68</b>
	(b) Provisions		
	(c ) Deferred tax liabilities (net)	42.87	-
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	3.01
	<b>Total non-current liabilities</b>	<b>3,025.23</b>	<b>281.69</b>
<b>3</b>	<b>Current liabilities</b>		
	<b>(a) Current Financial liabilities</b>		
	(i) Borrowings	55.50	-
	(ii) Trade paybles	395.38	-
	(iii) Other current financial liabilities	4.33	-
	<b>Total current financial liabilities</b>	<b>455.21</b>	<b>-</b>
	(b) Other current liabilities	16.46	41.49
	(c ) provisions	83.98	2.02
	(e) Current tax liabilities (Net)	0.53	-
	(f) Deferred government grants	-	-
	<b>Total current liabilities</b>	<b>556.18</b>	<b>43.51</b>
	Liabilities directly associated with assets in disposal group		
<b>4</b>	classified as held for sale	-	-
	Regulatory deferral account credit balance and related		
<b>5</b>	deferred tax liability	-	-
	<b>Total liabilities</b>	<b>3,581.41</b>	<b>325.19</b>
	<b>Total Equity and Liabilities</b>	<b>15,536.82</b>	<b>5,749.64</b>



Date:30-05-2023  
Place:Vadodara

For and behalf of Board of Wardward Foods and Beverages Limited  
(Formerly Known as Vegetable Products Limited)

Sheetal Mandar Bhalerao  
Chairman & Managing Director  
DIN:06453413

Sejal Varia  
Chief Financial Officer



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**Audited Statement of Cash flow Statement for the year ended 31st March 2023**

(Rupees in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax	-817.53	-20.18
Adjustments for:		
Interest Received	-14.93	
Interest Paid	1.70	8.92
Depreciation	92.80	1.32
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>	<b>-737.97</b>	<b>-9.95</b>
Adjustments for:		
Decrease/(Increase) In Loans & Advances	-668.78	12.68
(Decrease)/Increase in Current Liabilities	-25.02	-0.45
Decrease/(Increase) In Non-Current Financial Asset	-0.03	-
Decrease/(Increase) In Non-Current Investment	-56.28	-
Decrease/(Increase) In Inventories	-115.28	-
Decrease/(Increase) In Current Financial Asset	-1,126.87	-
Decrease/(Increase) In Current Investment	-2.18	-
Decrease/(Increase) In Trade Receivable	-513.74	-
Decrease/(Increase) In Loans & Advances-Current	-1,741.45	-
Decrease/(Increase) In Other Current Asset	-354.67	-
Decrease/(Increase) In Other Non Current Asset	-92.44	-
(Decrease)/Increase in Non-Current Liabilities	-3.01	-
(Decrease)/Increase in Trade Payable	395.38	-
(Decrease)/Increase in Other Current Financial Liabilities	4.33	-
(Decrease)/Increase in Provisions	81.96	-
Deferred Tax	2.16	-
Current tax liabilities	0.53	-
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-4,953.37</b>	<b>2.29</b>
Taxes Paid ( net of refunds)	-	-
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)</b>	<b>-4,953.37</b>	<b>2.29</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-216.34	-
Purchase of Intangibles	-2,190.64	-
Work In Progress	-	-
Assets acquired through business takeover	-307.73	-
Maturity of bank deposits (havind original maturity of more than 12 months)	-	-
Interest Received	14.93	-
<b>NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)</b>	<b>-2,699.79</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings & Lease	2,703.68	8.88
Proceeds from issue of compounding instrument	-	-
Proceeds from short term borrowings	55.50	-
Repayment of long term borrowings	-	-
Interest paid	-1.70	-8.92
Issue of Convertible Equity Warrant	7,424.50	-
Proceeds from issue of shares	-	-
<b>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©</b>	<b>10,181.98</b>	<b>-0.04</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>2,528.83</b>	<b>2.25</b>
Add: Cash and Cash Equivalents at the beginning of the year	623.67	621.43
<b>Cash and Cash Equivalents at the end of the year</b>	<b>3,152.50</b>	<b>623.67</b>

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

For and behalf of Board of Wardwizard Foods and Beverages Limited  
(Formerly Known as Vegetable Products Limited)

Date: 30-05-2023  
Place: Vadodara



Sheetal Mandar Bhalerao  
Chairman & Managing Director  
DIN:06453413



Sejal Varia  
Chief Financial Officer

**Date: 30-05-2023**

**To,**  
**Department of Corporate Services,**  
**BSE Ltd.,**  
Ground Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 4000 001.

**Ref: Wardwizard Foods and Beverages Limited (formerly known as Vegetable Products Limited)**  
**Script Code: 539132**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR”)**

Dear Sir/Madam,

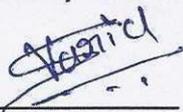
I, Sejal Varia, Chief Financial Officer of Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited) hereby declare that Statutory Auditor of the Company M/s. Mahesh Udhvani & Associates, Chartered Accountants (Firm Registration Number: 129738W) have issued the Audit report with unmodified opinion on Standalone Audited Financial Result of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

This declaration is submitted in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

**For Wardwizard Foods and Beverages Limited**  
**(Formerly known as Vegetable Products Limited)**

  
Sejal Varia  
Chief Financial Officer

