



# Vegetable Products Limited

Date: 21.05.2019

To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

Sub: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2019.

Ref: Vegetable Products Limited (Scrip Code: 539132)

Dear Sir/Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Financial Results** for the quarter and year ended 31st March, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Financial Results for the quarter and year ended on 31st March, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Submission of declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Intimation of **declaration of dividend** under Regulation 43 of SEBI (LODR) Regulations, 2015 for the Financial Year 2018-2019.
5. Submission of **Form-A** for Financial Year 2018-19 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,

For Vegetable Products Limited

*Tanmoy Mondal*

Tanmoy Mondal  
Managing Director  
DIN : 06391885



Encl.: As above

**Registered Office :**

Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001  
Website : [www.vegetableindia.com](http://www.vegetableindia.com), E-mail : [vpl1953@yahoo.com](mailto:vpl1953@yahoo.com)  
Tele. No. : +91 33 2231 5686 / 5687, CIN : L01122WB1953PLC021090



**VEGETABLE PRODUCTS LTD.**

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN: L01122WB1953PLC021090

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019****Part I**

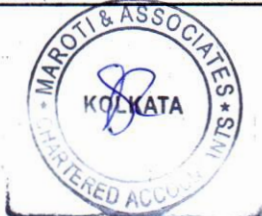
(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations	0.000	0.000	0.000	0.000	0.000
II. Other Income	11.317	11.346	5.499	45.238	42.021
III. Total Income from operations (I + II)	11.317	11.346	5.499	45.238	42.021
IV. Expenses					
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	1.568	1.695	2.967	5.963	6.468
Finance Costs	6.910	0.000	6.908	6.910	6.908
Depreciation and Amortisation Expenses	0.461	0.461	0.534	1.843	2.135
Power & Fuel	0.268	0.382	1.104	1.286	4.031
Other expenditure	17.918	0.325	(0.139)	25.401	10.535
Total Expenses (IV)	27.124	2.863	11.374	41.403	30.077
V. Profit/(loss) before exceptional items and tax (I-IV)	(15.807)	8.484	(5.875)	3.835	11.944
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	(15.807)	8.484	(5.875)	3.835	11.944
VIII. Tax expense:					
(1) Current tax	(2.792)	0.000	2.278	(2.792)	2.278
(2) Deferred tax	(0.111)	0.000	0.067	(0.111)	0.067
(3) Mat Credit Entitlement	0.000	0.000	(2.278)	0.000	(2.278)
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(18.710)	8.484	(5.942)	0.932	11.877
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	(18.710)	8.484	(5.942)	0.932	11.877
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(18.710)	8.484	(5.942)	0.932	11.877
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.017)	0.008	(0.005)	0.001	0.011
(2) Diluted	(0.017)	0.008	(0.005)	0.001	0.011
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)					
(1) Basic	(0.017)	0.008	(0.005)	0.001	0.011
(2) Diluted	(0.017)	0.008	(0.005)	0.001	0.011
XIX. Paid-up Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	5310.495	5321.260

**Part II**

Select Information for the Quarter and Year ended on 31st March, 2019.

Particulars	Quarter Ended on			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholdings</b>					
- No. of shares	82142480	82142480	82142480	82142480	82142480
- % of Shareholdings	75.22%	75.22%	75.22%	75.22%	75.22%
<b>2 Promoters and promoter group shareholding</b>					
<b>a) Pledged/Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
Number of shares	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	24.78%	24.78%	24.78%	24.78%	24.78%





**Statement of Changes in Equity for the period ended 31st March, 2019.**

(Rs. in Lakhs)

<b>A. Equity Share Capital</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
Balance at the beginning of the reporting period	1092.000	1092.000
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	1092.000	1092.000

(Rs. in Lakhs)

<b>B. Other Equity</b>	<b>31.03.2019</b>			<b>31.03.2018</b>		
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Securities Premium	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	58.000	5731.720	(468.461)	58.000	5744.643	(480.338)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	0.932	0.000	0.000	11.877
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (Deferred Tax)	0.000	(11.695)	0.000	0.000	(12.923)	0.000
<b>Balance at the end of the reporting period</b>	<b>58.000</b>	<b>5720.025</b>	<b>(467.529)</b>	<b>58.000</b>	<b>5731.720</b>	<b>(468.461)</b>
<b>Total Other Equity</b>	<b>5310.495</b>			<b>5321.259</b>		

<b>Investors Complaint</b>	<b>As at 31/03/2019</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**AUDITED STANDALONE BALANCE SHEET**

(Rs. in Lakhs)

<b>Particulars</b>	<b>As at 31-03-2019</b>	<b>As at 31-03-2018</b>
	<b>Audited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	5739.073	5752.611
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.010	0.010
(e) Other Intangible assets	0.000	0.000
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	190.475	190.475
(ii) Trade receivables	0.000	0.000
(iii) Loans	11.507	13.783
(i) Deferred tax assets (net)	35.397	35.507
(j) Other non-current assets	0.000	0.000
<b>Total Non-Current Assets :</b>	<b>5976.462</b>	<b>5992.386</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	16.157	16.157
(iii) Cash and cash equivalents	606.351	581.950
(iv) Bank balances other than (iii) above	0.000	0.000
(v) Loans	83.430	74.718
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	0.000	0.000
<b>Total Current Assets :</b>	<b>705.937</b>	<b>672.825</b>
<b>TOTAL ASSETS</b>	<b>6682.399</b>	<b>6665.211</b>



<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1092.000	1092.000
(b) Other Equity	5310.495	5321.260
<b>Total Equity :</b>	<b>6402.495</b>	<b>6413.260</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	252.054	245.206
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	3.010	3.010
<b>Total Non-Current Liabilities :</b>	<b>255.064</b>	<b>248.216</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Other current liabilities	19.772	1.459
(c) Provisions	5.068	2.276
(d) Current Tax Liabilities (Net)	0.000	0.000
<b>Total Current Liabilities :</b>	<b>24.840</b>	<b>3.735</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6682.399</b>	<b>6665.211</b>

**Notes:**

1. The above audited standalone Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st May, 2019. The Statutory Auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2019.
2. The above standalone financial results for the quarter and year ended March 31, 2019 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act ; 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The company operates only in one Business Segment, hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
4. No Investors complaint remains pending at the quarter ended on 31st March, 2019.
5. Provision for Deferred Tax Liability, if any will be considered at year end.
6. The above financial results are also available on the Company's website [www.vegetableindia.com](http://www.vegetableindia.com) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com).
7. The company's standalone Revenue is Rs.11.317 / Rs.45.238, profit before tax is Rs. (15.807) / Rs. 3.835 Lakh and profit after tax is Rs. (18.710) / Rs. 0.932 Lakh for the Quarter / Year Ended 31st March, 2019.
8. Previous quarter's / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarters's / year's classification / disclosure.

By order of the Board  
For Vegetable Products Ltd.

*Tanmoy Mondal*

Tanmoy Mondal  
(Managing Director)  
DIN :: 06391885



Place : Kolkata  
Date : 21.05.2019





# MAROTI & ASSOCIATES

CHARTERED ACCOUNTANTS

9/12, Lal Bazar Street, "E" Block  
3rd Floor, Office No. 2, Kolkata-700001  
Ph. +91 33 2231-9392/9391, 2243-8371  
+91 33 2262-8530/8531  
E-mail : mkmaroti@gmail.com

**Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To**

**Board of Directors of  
Vegetable Products Limited**

We have audited the accompanying statement of quarterly standalone Ind AS financial results of Vegetable Products Limited ('the Company') for the quarter ended 31st March 2019 and the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit including the other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

Kolkata  
May 21, 2019



For Maroti & Associates  
Chartered Accountants

*Radhika Patodia*

CA Radhika Patodia  
Partner

Membership No. 309219



## Vegetable Products Limited

### Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Tanmoy Mondal (DIN: 06391885), Managing Director & CEO, hereby declare that the Statutory Auditors of the Company, M/s. Maroti & Associates, Chartered Accountants, (Firm Registration No. 322770E) have issued unmodified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2019.

For Vegetable Products Ltd.

*Tanmoy Mondal*

Tanmoy Mondal  
Managing Director  
DIN: 06391885



Place: Kolkata

Date: 21.05.2019

#### **Registered Office :**

Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001  
Website : [www.vegetableindia.com](http://www.vegetableindia.com), E-mail : [vpl1953@yahoo.com](mailto:vpl1953@yahoo.com)  
Tele. No. : +91 33 2231 5686 / 5687, CIN : L01122WB1953PLC021090



# Vegetable Products Limited

## FORM - A

1	Name of the Company	VEGETABLE PRODUCTS LIMITED
2	Annual financial statement for the year ended	2018-2019
3	Type of Audit observation	Unmodified Opinion
4	Frequency of observation	No such observations
5	To be signed by - <ul style="list-style-type: none"><li>• CEO / Managing Director</li><li>• CFO</li><li>• Auditor of the Company</li><li>• Audit Committee Chairman</li></ul>	<p><i>Tanmoy Mondal</i> Mr. Tanmoy Mondal</p> <p><i>Amit Kumar Singh.</i> Mr. Amit Kumar Singh</p> <p>For, MAROTI &amp; ASSOCIATES Chartered Accountants (Firm Registration No. : 322770E)</p> <p><i>Radhika Patodia</i> (Radhika Patodia) Partner Membership No. 309219</p> <p><i>Arun Chakraborty</i> Mr. Arun Chakraborty</p>



### Registered Office :

Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001  
Website : [www.vegetableindia.com](http://www.vegetableindia.com), E-mail : [vpl1953@yahoo.com](mailto:vpl1953@yahoo.com)  
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