



STEEL STRIPS GROUP

SABIL/2022/935
November 11, 2022

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

SAB INDUSTRIES LIMITED

Regd. & Corporate Office :
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2792385 / 2793112
Fax : +91-172-2794834 / 2790887
Website : www.sabindustries.in
CIN : L00000CH1983PLC031318

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

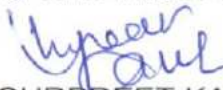
Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 11/11/2022 at Chandigarh, approved the following:

- Unaudited Financial Results (Standalone & Consolidated) and Auditor's Limited Review Report on the same for the Quarter and Half Year ended 30th September, 2022 (Copy of Financial Results alongwith Limited Review Report is attached herewith).

The meeting commenced at 4:30 P.M. and concluded at 5.00 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For SAB INDUSTRIES LIMITED


(GURPREET KAUR)
COMPANY SECRETARY

Encl.: As above



S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor

Mansa Devi Road, Swastic Vihar,

Panchkula-134 109

E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Industries Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)

Per S.C. Dewan
Partner
(Membership Number: 015678)

Place of signature: Panchkula
Date: 11.11.2022
UDIN:- 22015678BCUDZT9033



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th Sept, 2022 (Rs in Lacs)						
PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2022 (UN-AUDITED)	30.06.2022 (UN-AUDITED)	30.09.2021 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	30.09.2021 (UN-AUDITED)	31.03.2022 (AUDITED)
1 Income						
(a) Revenue from operations	0	0	0.00	0.00	0	0
(b) Other Income (net)	247.77	286.38	30.88	534.15	83.48	243.27
Total Income	247.77	286.38	30.88	534.15	83.48	243.27
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	67.35	61.16	35.77	128.51	79.56	168.80
(d) Finance Costs	0.57	3.50	79.56	4.07	184.89	235.09
(e) Depreciation and amortisation expense	3.03	3.02	6.38	6.05	12.75	20.64
(f) Other Expenses	27.08	59.54	24.84	86.62	41.31	105.35
Total Expenses	98.03	127.22	146.55	225.25	318.51	529.88
3 Profit/(Loss) before exceptional items and tax	149.74	159.16	(115.67)	308.90	(235.03)	(286.61)
4 Exceptional Items						
5 Profit/(Loss) before tax	149.74	159.16	(115.67)	308.90	(235.03)	(286.61)
6 Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.28
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	1.28
7 Net Profit/(Loss) for the period	149.74	159.16	(115.67)	308.90	(235.03)	(287.89)
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	149.74	159.16	(115.67)	308.90	(235.03)	(287.89)
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(859.64)	617.33	11921.55	(242.31)	14408.51	12384.23
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	239.15	(171.74)	(3318.58)	67.41	(4008.45)	(3445.29)
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	(620.49)	445.59	8604.97	(174.90)	10400.06	8938.94
Total comprehensive Income for the period	(470.75)	604.75	8489.30	134.00	10165.03	8651.05
13 paid-up equity capital : (Face value Rs.10/- each)	1521.01	1521.01	1518.84	1521.01	1518.84	1521.01
14 Earning per share (of Rs.10/- each (not annualised))						
Basic and Diluted Earning per share	0.98	1.05	(0.76)	2.03	(1.55)	(1.89)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11th November 2022.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/ 62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2022.

Place: Chandigarh
Date : 11.11.2022

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Additional Managing Director



For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

MA 015678

SAB INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2022

(Rupees in lacs)

	30.09.2022	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	308.90	(286.61)
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	(235.05)	(2.33)
LOSS ON SALE OF FIXED ASSETS	0.00	2.76
DEPRECIATION	6.05	20.64
DIVIDEND RECEIVED	0.00	(26.48)
INTEREST & OTHER FINANCIAL CHARGES	4.07	235.09
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	83.97	(56.93)
ADJUSTMENT FOR TRADE AND		
OTHER RECEIVABLES	(549.98)	15.17
INVENTORIES	(2,277.06)	(2,315.52)
TRADE PAYABLES	1,438.17	(120.13)
CASH GENERATED FROM OPERATIONS	(1,388.87)	2,180.22
INTEREST AND OTHER FINANCIAL EXPENSES PAID	(1,304.90)	(177.06)
DIRECT TAXES PAID/ADJUSTED	4.07	235
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	0	0
OTHER ADJUSTMENTS	(1,308.97)	(412.15)
CASH FLOW FROM OPERATING ACTIVITIES	(1,300.58)	(412.42)
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(63.52)	(48.38)
SALE OF FIXED ASSETS	390.84	23.79
DIVIDEND RECEIVED	0.00	26.48
DEFERRED REVENUE EXPENDITURE	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	327.32	1.89
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	0.00	(966.51)
REPAYMENT OF SHORT TERM BORROWINGS	(174.13)	0.00
PROCEEDS FROM LONG TERM BORROWINGS	1,291.57	0.00
NET CASH RECEIVED FROM FINANCING ACTIVITIES	1,117.44	(966.51)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	144.18	(1,377.04)
CASH AND CASH EQUIVALENTS AS AT 01.04.2022/01.04.2021	147.87	1,524.91
(OPENING BALANCE)		
CASH AND CASH EQUIVALENTS AS AT 30.09.2022/31.03.2022	292.05	147.87
(CLOSING BALANCE)		

For SAB Industries Limited


 Sanjay Garg
 Addl. Managing Director



For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

M0015678

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-28, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794634

SEGMENT REPORT

Segment Report for the Quarter and Half Year Ended

		(Rupees in lacs)					
		Three Months Ended			Six Months Ended		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	SEGMENT REVENUES						
a)	Construction Division	202.93	22.85	30.88	225.78	64.43	153.39
b)	Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c)	Investments (in shares)	0.00	0.00	0.00	0.00	0.00	26.48
d)	Agriculture	44.84	263.53	0.00	308.37	19.05	62.57
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	0.83
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	247.77	286.38	30.88	534.15	83.48	243.27
2	SEGMENT RESULTS						
	Profit/(Loss)						
	(Before tax and interest from each segment)						
a)	Construction Division	158.60	(78.02)	(28.91)	80.58	(54.45)	(109.76)
b)	Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c)	Investments (in shares)	0.00	0.00	0.00	0.00	0.00	26.48
d)	Agriculture	(8.29)	240.68	(7.20)	232.39	4.31	32.09
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	(0.33)
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	150.31	162.66	(36.11)	312.97	(50.14)	(51.52)
Less :	i) Interest	0.57	3.50	79.56	4.07	184.89	235.09
	ii) Other Un-allocable expenditure net of						
	iii) Unallocable Income						
	TOTAL PROFIT/(LOSS) BEFORE TAX	149.74	159.16	(115.67)	308.90	(235.03)	(286.61)
03	Segment Assets						
a)	Construction Division	2882.85	1792.93	3380.24	2882.85	3380.24	2188.08
b)	Real Estates Division	10022.12	8612.05	5976.84	10022.12	5976.84	7745.06
c)	Investments (in shares)	23172.15	24025.54	25454.15	23172.15	25454.15	23422.85
d)	Agriculture	1922.96	1922.96	1989.76	1922.96	1969.76	2069.78
e)	Infotech Division	19.01	19.01	19.05	19.01	19.05	19.01
f)	Bio Gas Project	469.31	440.06	389.41	469.31	389.41	421.42
g)	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	38488.40	36813.55	37189.45	38488.40	37189.45	35866.18
04	Segment Liabilities						
a)	Construction Division	19276.73	17605.45	12223.78	19276.73	12223.78	16914.32
b)	Real Estates Division	2256.43	2036.60	1784.66	2256.43	1784.66	2036.60
c)	Investments (in shares)	16075.88	16326.60	22669.02	16075.88	22669.02	16326.60
d)	Agriculture	521.77	485.23	151.83	521.77	151.83	228.99
e)	Infotech Division	(585.04)	(681.77)	(681.45)	(585.04)	(681.45)	(681.77)
f)	Bio Gas Project	3.04	1.85	2.02	3.04	2.02	1.85
g)	Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
	TOTAL	38488.40	36813.55	37189.45	38488.40	37189.45	35866.18

Place: Chandigarh
Date : 11.11.2022

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Addl. Managing Director
DIN NO00030956




For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

Mr 015678

**SAB INDUSTRIES LIMITED****Standalone Assets & Liabilities as at 30th September, 2022**

Particulars	Note No.	As On 30.09.2022 (Rupees)	As On 31.03.2022 (Rupees)
I. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	1 (a)	202157427	216776786
(b) Capital Work In Progress	1 (b)	46929986	42142959
(c) Financial Assets			
- Investments	1 (c)	2317215185	2342284666
- Loans		119984000	101586962
(d) Other Non-Current Assets	1 (d)	102909	102909
(e) Deferred tax assets (net)	1 (e)	(496301784)	(503042692)
Total Non-current assets		2190087723	2199831590
(2) Current assets			
(a) Inventories	2 (a)	1000185880	772479926
(b) Financial Assets			
- Trade receivables	2 (b)	0	0
- Cash and cash Equivalents	2 (c)	29204651	14786613
(c) Loans	2 (d)	115150167	77930736
(d) Other current assets	2 (e)	17909706	18548263
Total Current assets		1162450404	883745538
TOTAL ASSETS		3352538127	3083577128
II. EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	3 (a)	152100780	152100780
(b) Other Equity	3 (b)	2144984084	2131584078
Total Equity		2297084864	2283684858
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
- Borrowings	4 (a)	383679118	272305433
(b) Provisions	4 (b)	8918713	8918713
(c) Other non current liabilities	4 (c)	68773726	66393233
Total Non-Current Liabilities		461371557	347617379
(2) Current Liabilities			
(a) Financial Liabilities			
- Borrowings	5 (a)	0	0
- Trade payables	5 (a)	10674418	24165665
(b) Other Financial liabilities	5 (b)	583407288	428109226
(c) Provisions	5 (c)	0	0
Total Current Liabilities		594081706	452274891
TOTAL EQUITY AND LIABILITIES		3352538127	3083577128
For SAB Industries Limited			
 Sanjay Garg Additional Managing Director			

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

015678



S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor

Mansa Devi Road, Swastic Vihar,

Panchkula-134 109

E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **SAB Industries Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The statement includes the results of the following entities
:- SAB Udyog Limited (Associate of the Parent Company)



- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other accounting principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations, 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended, , including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net Loss before tax of Rupees(10.70) Lakh and Rupees (246.55) lakhs for the Quarter ended **September, 30 ,2022** and for the period from **01, April, 2022 to 30,September, 2022** respectively, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.

This unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information's.

Our Conclusion is not modified in respect of this matter.

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)

Per S.C. Dewan
Partner
(Membership Number: 015678)

Place of signature: Panchkula
Date: 11.11.2022
UDIN:- 22015678BCUELV7099



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)


Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th Sept, 2022 (Rs in Lacs)						
PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2022 (UN-AUDITED)	30.06.2022 (UN-AUDITED)	30.09.2021 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	30.09.2021 (UN-AUDITED)	31.03.2022 (AUDITED)
1 Income						
(a) Revenue from operations	0	0	0.00	0.00	0	0
(b) Other Income (net)	247.77	286.38	30.88	534.15	83.48	243.27
Total Income	247.77	286.38	30.88	534.15	83.48	243.27
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	67.35	61.16	35.77	128.51	79.56	168.80
(d) Finance Costs	0.57	3.50	79.56	4.07	184.89	235.09
(e) Depreciation and amortisation expense	3.03	3.02	6.38	6.05	12.75	20.64
(f) Other Expenses	27.08	59.54	24.84	86.62	41.31	105.35
Total Expenses :	98.03	127.22	146.55	225.25	318.51	529.88
3 Profit/(Loss) before exceptional items and tax	149.74	159.16	(115.67)	308.90	(235.03)	(286.61)
4 Share of Profit/(Loss) from Associates	(246.55)	235.85	4276.64	(10.70)	5247.68	4480.12
5 Profit/(Loss) before tax	(96.81)	395.01	4160.97	298.20	5012.65	4173.51
6 Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.28
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	1.28
7 Net Profit/(Loss) for the period	(96.81)	395.01	4160.97	298.20	5012.65	4172.23
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	(96.81)	395.01	4160.97	298.20	5012.65	4172.23
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(859.84)	617.33	11921.55	(242.31)	14408.51	12384.23
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	239.15	(171.74)	(3316.58)	67.41	(4008.45)	(3445.29)
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	(620.49)	445.59	8604.97	(174.90)	10400.06	8938.94
Total comprehensive Income for the period	(717.30)	840.60	12765.94	123.30	15412.71	13111.17
13 paid-up equity capital : (Face value Rs.10/- each)	1521.01	1521.01	1518.84	1521.01	1518.84	1521.01
14 Earning per share (of Rs.10/- each (not annualised))						
Basic and Diluted Earning per share	(0.64)	2.60	27.40	1.96	33.00	27.43

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11th November 2022.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2022.

Place: Chandigarh
Date : 11.11.2022

By order of the Board of Directors
For SAB Industries Limited


(Sanjay Garg)
Additional Managing Director



For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

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SAB INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2022

(Rupees in lacs)

	30.09.2022	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	308.90	(286.61)
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	(235.05)	(2.33)
LOSS ON SALE OF FIXED ASSETS	0.00	2.76
DEPRECIATION	6.05	20.64
DIVIDEND RECEIVED	0.00	(26.48)
INTEREST & OTHER FINANCIAL CHARGES	4.07	235.09
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	83.97	(56.93)
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	(549.98)	15.17
INVENTORIES	(2,277.06)	(2,315.52)
TRADE PAYABLES	1,438.17	2,180.22
CASH GENERATED FROM OPERATIONS	(1,388.87)	(120.13)
INTEREST AND OTHER FINANCIAL EXPENSES PAID	(1,304.90)	(177.06)
DIRECT TAXES PAID/ADJUSTED	4.07	235.09
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	0	0
OTHER ADJUSTMENTS	8.39	(0.27)
CASH FLOW FROM OPERATING ACTIVITIES	(1,300.58)	(412.42)
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(63.52)	(48.38)
SALE OF FIXED ASSETS	390.84	23.79
DIVIDEND RECEIVED	0.00	26.48
DEFERRED REVENUE EXPENDITURE	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	327.32	1.89
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	0.00	(966.51)
REPAYMENT OF SHORT TERM BORROWINGS	(174.13)	0.00
PROCEEDS FROM LONG TERM BORROWINGS	1,291.57	0.00
NET CASH RECEIVED FROM FINANCING ACTIVITIES	1,117.44	(966.51)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	144.18	(1,377.04)
CASH AND CASH EQUIVALENTS AS AT 01.04.2022/01.04.2021	147.87	1,524.91
(OPENING BALANCE)		
CASH AND CASH EQUIVALENTS AS AT 30.09.2022/31.03.2022	292.05	147.87
(CLOSING BALANCE)		

For SAB Industries Limited


 Sanjay Garg
 Addl. Managing Director

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

M 0 15678



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segment Report for the Quarter and Half Year Ended

		(Rupees in lacs)					
		Three Months Ended			Six Months Ended		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	SEGMENT REVENUES						
a)	Construction Division	202.93	22.85	30.88	225.78	84.43	153.30
b)	Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c)	Investments (in shares)	0.00	0.00	0.00	0.00	0.00	26.48
d)	Agriculture	44.84	283.53	0.00	308.37	19.05	62.57
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	0.83
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	247.77	286.38	30.88	534.15	83.48	243.27
2	SEGMENT RESULTS						
	Profit/(Loss)						
	(Before tax and interest from each segment)						
a)	Construction Division	158.60	(78.02)	(28.91)	80.58	(54.45)	(109.76)
b)	Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c)	Investments (in shares)	0.00	0.00	0.00	0.00	0.00	26.48
d)	Agriculture	(8.29)	240.68	(7.20)	232.39	4.31	32.09
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	(0.33)
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	150.31	162.66	(36.11)	312.97	(50.14)	(51.52)
Less:	i) Interest	0.57	3.50	79.56	4.07	184.89	235.09
	ii) Other Un-allocable expenditure net of						
	iii) Unallocable Income						
	TOTAL PROFIT/(LOSS) BEFORE TAX	149.74	159.16	(115.67)	308.90	(235.03)	(286.61)
03	Segment Assets						
a)	Construction Division	2882.85	1792.93	3380.24	2882.85	3380.24	2188.08
b)	Real Estates Division	10022.12	8612.05	5976.84	10022.12	5976.84	7745.06
c)	Investments (in shares)	23172.15	24026.54	25454.15	23172.15	25454.15	23422.85
d)	Agriculture	1922.96	1922.96	1969.76	1922.96	1969.76	2069.76
e)	Infotech Division	19.01	19.01	19.05	19.01	19.05	19.01
f)	Bio Gas Project	469.31	440.06	389.41	469.31	389.41	421.42
g)	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	38488.40	36813.55	37189.45	38488.40	37189.45	35866.18
04	Segment Liabilities						
a)	Construction Division	19276.73	17605.45	12223.78	19276.73	12223.78	16914.32
b)	Real Estates Division	2258.43	2036.60	1784.66	2258.43	1784.66	2036.60
c)	Investments (in shares)	16075.88	16326.80	22669.02	16075.88	22669.02	16326.80
d)	Agriculture	521.77	485.23	151.83	521.77	151.83	228.99
e)	Infotech Division	(685.04)	(681.77)	(681.45)	(685.04)	(681.45)	(681.77)
f)	Bio Gas Project	3.04	1.85	2.02	3.04	2.02	1.85
g)	Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
	TOTAL	38488.40	36813.55	37189.45	38488.40	37189.45	35866.18

Place: Chandigarh
Date: 11.11.2022

By order of the Board of Directors
For SAB Industries Limited

(Signature)
(Sanjay Garg)
Addl. Managing Director
DIN NO00030956


For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

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**SAB INDUSTRIES LIMITED****Consolidated Assets & Liabilities as at 30th September, 2022**

Particulars	As On 30.09.2022 (Rupees)	As On 31.03.2022 (Rupees)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	202157427	216776786
(b) Capital Work In Progress	46929986	42142959
(c) Financial Assets		
- Investments	3170475971	3196614659
- Loans	119984000	101566962
(d) Other Non-Current Assets	102909	102909
(e) Deferred tax assets (net)	(496301784)	(503042692)
Total Non-current assets	3043348509	3054161583
(2) Current assets		
(a) Inventories	1000185880	772479926
(b) Financial Assets		
- Trade receivables	0	0
- Cash and cash Equivalents	29204651	14786613
(c) Loans	115150167	77930736
(d) Other current assets	17909706	18548263
Total Current assets	1162450404	883745538
TOTAL ASSETS	4205798913	3937907121
II. EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	152100780	152100780
(b) Other Equity	2998244870	2985914071
Total Equity	3150345650	3138014851
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	383679118	272305433
(b) Provisions	8918713	8918713
(c) Other non current liabilities	68773726	66393233
Total Non-Current Liabilities	461371557	347617379
(2) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	0	0
- Trade payables	10674418	24165665
(b) Other Financial liabilities	583407288	428109226
(c) Provisions	0	0
Total Current Liabilities	594081706	452274891
TOTAL EQUITY AND LIABILITIES	4205798913	3937907121
Significant Accounting Policies Notes on Financial Statement	0	0
For SAB Industries Ltd		
 Sanjay Garg Additional Managing Director		

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner



no. 015678