



STEEL STRIPS GROUP

SABIL/2021/

November 12, 2021

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

## SAB INDUSTRIES LIMITED

Regd. & Corporate Office :

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA)

Tel. : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.sabindustries.in

CIN : L00000CH1983PLC031318

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 12/11/2021 at Chandigarh, approved the following:

- Unaudited Financial Results (Standalone & Consolidated) and Auditor's Limited Review Report on the same for the Quarter and half year ended 30<sup>th</sup> September, 2021 (Copy of Financial Results alongwith Limited Review Report is attached herewith).
- Took note of NCLT Order dated 06.10.2021 regarding Approval of Scheme of Amalgamation of Steel Strips Limited with SAB Industries Limited. Scheme has become effective from 19.10.2021 with the appointed date of 1<sup>st</sup> April, 2019.
- Allotment of 21706 Equity Shares of Rs.10/- each fully paid up as per approved Scheme amounting to Rs.2,17,060 as per swap ratio of 1 fully paid up equity share (Rs.10/-) in SAB Industries Limited for every 350 shares fully paid shares (Rs. 10/-) held in Steel Strips Limited.

The meeting commenced at 3:00 P.M. and concluded at 3.45 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For SAB INDUSTRIES LIMITED

  
(GURPREET KAUR)

COMPANY SECRETARY

Encl.: As above



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB INDUSTRIES LIMITED** (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to note no. 4 to the statement regarding order of Hon'ble NCLT, Chandigarh Bench dated 06.10.2021 in which the scheme of Amalgamation of Steel Strips Limited with SAB Industries Limited is approved. Scheme has become effective on 19.10.2021 with appointed date of 01.04.2019.

Our Opinion is not modified in respect of above matter.

Place of signature: Chandigarh

Date: 12.11.2021

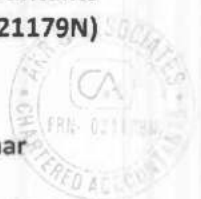
UDIN: 21505972AAAAJC8053

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)



CA Kailash Kumar  
Partner

(Membership Number: 505972)



**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834


**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021 (Rs in Lakhs)**

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		FINANCIAL YEAR ENDED
	30.09.2021 (UNAUDITED)	30.06.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.03.2021 (AUDITED)
<b>1 Income</b>						
(a) Revenue from operations	0.00	0.00	35.34	0.00	124.34	124.34
(b) Other Income (net)	30.88	52.60	75.85	83.48	147.45	300.33
<b>Total Income</b>	<b>30.88</b>	<b>52.60</b>	<b>111.19</b>	<b>83.48</b>	<b>271.79</b>	<b>424.67</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	35.77	43.79	45.98	79.56	72.33	155.53
(d) Finance Costs	79.56	105.33	5.28	184.89	26.62	418.68
(e) Depreciation and amortisation expense	6.38	6.37	7.84	12.75	15.68	36.80
(f) Other Expenses	24.84	16.47	44.29	41.31	59.26	111.89
<b>Total Expenses :</b>	<b>146.55</b>	<b>171.96</b>	<b>103.39</b>	<b>318.51</b>	<b>173.89</b>	<b>722.90</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>						
	(115.67)	(119.36)	7.80	(235.03)	97.90	(298.23)
<b>4 Exceptional Items</b>						
<b>5 Profit/(Loss) before tax</b>	(115.67)	(119.36)	7.80	(235.03)	97.90	(298.23)
<b>6 Tax Expense</b>						
a) Current Tax	0.00	0.00	(4.45)	0.00	7.75	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.74
<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>(4.45)</b>	<b>0.00</b>	<b>7.75</b>	<b>2.74</b>
<b>7 Net Profit/(Loss) for the period</b>	<b>(115.67)</b>	<b>(119.36)</b>	<b>12.25</b>	<b>(235.03)</b>	<b>90.15</b>	<b>(300.97)</b>
<b>10 Extraordinary items (Net of tax expense)</b>					0	
<b>11 Profit/(Loss) for the period</b>	<b>(115.67)</b>	<b>(119.36)</b>	<b>12.25</b>	<b>(235.03)</b>	<b>90.15</b>	<b>(300.97)</b>
<b>12 Other Comprehensive Income, net of Income Tax</b>						
a) (i) Items that will not be reclassified to profit or loss	11921.55	2486.96	108.49	14408.51	1453.97	5,036.27
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(3316.58)	(691.87)	(30.19)	(4008.45)	(404.50)	(1401.09)
b) (i) Items that will be reclassified to profit or loss	-	-	0.00	-	-	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
<b>Other Comprehensive Income, net of Income Tax</b>	<b>8,604.97</b>	<b>1,795.09</b>	<b>78.30</b>	<b>10,400.06</b>	<b>1,049.47</b>	<b>3,635.18</b>
<b>Total comprehensive Income for the period</b>	<b>8489.30</b>	<b>1675.73</b>	<b>90.55</b>	<b>10165.03</b>	<b>1139.62</b>	<b>3334.21</b>
<b>13 paid-up equity capital : ( Face value Rs.10/- each)</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>
<b>14 Earning per share (of Rs.10/- each (not annualised)</b>						
Basic and Diluted Earning per share	(0.76)	(0.79)	0.08	(1.55)	0.59	(1.98)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 12th November 2021.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2021.
- Hon'ble NCLT, Chandigarh Bench vide its order dated 06.10.2021 approved the scheme of Amalgamation of Steel Strips Limited with SAB Industries Limited. Scheme has become effective on 19.10.2021 with appointed date of 01.04.2019.

Place: Chandigarh  
Date : 12.11.2021

By order of the Board of Directors  
For SAB Industries Limited

  
(Sanjay Garg)  
Director ✓



**SAB INDUSTRIES LIMITED****Standalone Assets & Liabilities as at 30th September, 2021**

Particulars	As On 30.09.2021 (Rupees)	As On 31.03.2021 (Rupees)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	219542831	221262673
(b) Capital Work In Progress	38940177	37305093
(c) Financial Assets		
- Investments	2545414870	1105292654
- Loans	102114149	103924227
(d) Deferred tax assets (net)	(559229720)	(158385045)
<b>Total Non-current assets</b>	<b>2346782307</b>	<b>1309399602</b>
<b>(2) Current assets</b>		
(a) Inventories	595658554	540927652
(b) Financial Assets		
- Trade receivables	0	0
- Cash and cash Equivalents	111441510	149480643
(c) Loans	81310984	79923691
(d) Other current assets	15311464	13934586
<b>Total Current assets</b>	<b>803722512</b>	<b>784266572</b>
<b>TOTAL ASSETS</b>	<b>3150504819</b>	<b>2093666174</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	151883720	151883720
(b) Other Equity	2296780135	1280277347
<b>Total Equity</b>	<b>2448663855</b>	<b>1432161067</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	272642410	368956734
(b) Provisions	9212765	9212765
(c) Other non current liabilities	45511969	45326219
<b>Total Non-Current Liabilities</b>	<b>327367144</b>	<b>423495718</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	0	0
- Trade payables	6344261	9539167
(b) Other Financial liabilities	368129559	228470222
(c) Provisions	0	0
<b>Total Current Liabilities</b>	<b>374473820</b>	<b>238009389</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3150504819</b>	<b>2093666174</b>

For SAB Industries Ltd


  
 Director


# SAB INDUSTRIES LIMITED

## CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30th September 2021

	30.09.2021	31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	(23,503,274)	(29,823,381)
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	(33,693)	(5,713,531)
LOSS ON SALE OF FIXED ASSETS	0	0
DEPRECIATION	1,274,836	3,679,885
DIVIDEND RECEIVED	0	0
INTEREST & OTHER FINANCIAL CHARGES	18,489,014	41,867,657
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	(3,773,117)	10,010,630
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	(954,093)	48,307,788
INVENTORIES	(54,730,902)	(102,047,550)
TRADE PAYABLES	118,893,530	9,920,370
CASH GENERATED FROM OPERATIONS	63,208,535	(43,819,392)
INTEREST AND OTHER FINANCIAL EXPENSES PAID	59,435,418	(33,808,762)
DIRECT TAXES PAID/ADJUSTED	18,489,014	41,867,657
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	40,946,404	(75,676,419)
OTHER ADJUSTMENTS	728,521	141,518
CASH FLOW FROM OPERATING ACTIVITIES	41,674,925	(75,534,901)
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(1,635,086)	(13,734,926)
SALE OF FIXED ASSETS	478,701	6,669,517
DIVIDEND RECEIVED	0	0
DEFERRED REVENUE EXPENDITURE	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	(1,156,385)	(7,065,409)
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	(151,044,613)	(2,104,667)
REPAYMENT OF SHORT TERM BORROWINGS	0	0
LOAN GIVEN	0	0
REPAYMENT OF SHORT TERM BORROWINGS	0	(74,666,240)
PROCEEDS FROM LONG TERM BORROWINGS	72,486,940	268,146,833
NET CASH RECEIVED FROM FINANCING ACTIVITIES	(78,557,673)	191,375,926
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(38,039,133)	108,775,616
CASH AND CASH EQUIVALENTS AS AT 01.04.2021/01.04.2020 (OPENING BALANCE)	149,480,643	40,705,027
CASH AND CASH EQUIVALENTS AS AT 30.09.21/31.03.2021 (CLOSING BALANCE)	111,441,510	149,480,643

For SAB Industries Limited

  
Director



# SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

## SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Three Months Ended			Six Months Ended		FINANCIAL YEAR ENDED 31.03.2021 AUDITED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
<b>1 SEGMENT REVENUES</b>						
a) Construction Division	30.88	33.55	54.96	64.43	204.37	327.22
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	0.00
d) Agriculture	0.00	19.05	56.23	19.05	67.40	96.48
e) Infotech Division	0.00	0.00	0.00	0.00	0.02	0.97
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>30.88</b>	<b>52.60</b>	<b>111.19</b>	<b>83.48</b>	<b>271.79</b>	<b>424.67</b>
<b>2 SEGMENT RESULTS</b>						
<b>Profit/(Loss)</b>						
<b>(Before tax and interest from each segment)</b>						
a) Construction Division	(28.91)	(25.54)	(34.07)	(54.45)	72.43	59.36
b) Real Estates Division	0.00					
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	0.00
d) Agriculture	(7.20)	11.51	47.31	4.31	52.41	66.59
e) Infotech Division	0.00	0.00	(0.16)	0.00	(0.32)	(5.50)
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>(36.11)</b>	<b>(14.03)</b>	<b>13.08</b>	<b>(50.14)</b>	<b>124.52</b>	<b>120.45</b>
Less: i) Interest	79.56	105.33	5.28	184.89	26.62	418.68
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>(115.67)</b>	<b>(119.36)</b>	<b>7.80</b>	<b>(235.03)</b>	<b>97.90</b>	<b>(298.23)</b>
<b>03 Segment Assets</b>						
a) Construction Division	3380.24	3917.99	5552.41	3380.24	5552.41	3807.42
b) Real Estates Division	5978.84	5529.36	5422.44	5976.84	5422.44	5419.71
c) Investments (in shares)	25454.15	13538.66	7471.06	25454.15	7471.06	11052.93
d) Agriculture	1969.76	1969.76	2399.76	1969.76	2399.76	1969.76
e) Infotech Division	19.05	19.05	26.39	19.05	26.39	19.05
f) Bio Gas Project	389.41	346.71	344.32	389.41	344.32	343.75
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>37189.45</b>	<b>25321.53</b>	<b>21216.38</b>	<b>37189.45</b>	<b>21216.38</b>	<b>22612.62</b>
<b>04 Segment Liabilities</b>						
a) Construction Division	12223.78	10910.23	12274.13	12223.78	12274.13	8892.28
b) Real Estates Division	1784.66	1616.33	5227.08	1784.66	5227.08	786.45
c) Investments (in shares)	22669.02	12276.25	2028.22	22669.02	2028.22	12422.22
d) Agriculture	151.83	159.03	1321.90	151.83	1321.90	151.83
e) Infotech Division	(681.45)	(681.45)	(676.17)	(681.45)	(676.17)	(681.45)
f) Bio Gas Project	2.02	1.55	1.63	2.02	1.63	1.70
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
<b>TOTAL</b>	<b>37189.45</b>	<b>25321.53</b>	<b>21216.38</b>	<b>37189.45</b>	<b>21216.38</b>	<b>22612.62</b>

Place: Chandigarh

Date : 12.11.2021

0.00

By order of the Board of Directors  
For SAB Industries Limited

(Sanjay Garg)  
Director





**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF  
**SAB INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAB INDUSTRIES LIMITED** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Sab Udyog Limited ( Associate of the Parent Company)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note no. 4 to the statement regarding order of Hon'ble NCLT, Chandigarh Bench dated 06.10.2021 in which the scheme of Amalgamation of Steel Strips Limited with SAB Industries Limited is approved. Scheme has become effective on 19.10.2021 with appointed date of 01.04.2019.

Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of above-mentioned associate, whose unaudited interim financial results include the Company's share of total net Profit before tax of Rs. 4276.64 Lakh and Rs. 5247.68 lakhs, for the quarter ended 30 September 2021 and for the period from 01 April 2021 to 30 September 2021, respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion is not modified in respect of this matter.

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)



Kailash Kumar  
Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 12.11.2021

UDIN: 21505972AAAAJB5463

# SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

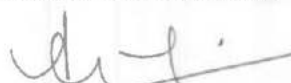
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021 (Rs In Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		FINANCIAL YEAR ENDED
	30.09.2021 (UNAUDITED)	30.06.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.03.2021 (AUDITED)
<b>1 Income</b>						
(a) Revenue from operations	0.00	0.00	35.34	0.00	124.34	124.34
(b) Other Income (net)	30.88	52.60	75.85	83.48	147.45	300.33
<b>Total Income</b>	<b>30.88</b>	<b>52.60</b>	<b>111.19</b>	<b>83.48</b>	<b>271.79</b>	<b>424.67</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	35.77	43.79	45.98	79.56	72.33	155.53
(d) Finance Costs	79.56	105.33	5.28	184.89	26.62	418.68
(e) Depreciation and amortisation expense	6.38	6.37	7.84	12.75	15.68	36.80
(f) Other Expenses	24.84	16.47	44.29	41.31	59.26	111.89
<b>Total Expenses :</b>	<b>146.55</b>	<b>171.96</b>	<b>103.39</b>	<b>318.51</b>	<b>173.89</b>	<b>722.90</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>(115.67)</b>	<b>(119.36)</b>	<b>7.80</b>	<b>(235.03)</b>	<b>97.90</b>	<b>(298.23)</b>
<b>4 Share Profit/(Loss) from Associates</b>	<b>4276.64</b>	<b>971.04</b>	<b>38.05</b>	<b>5247.68</b>	<b>545.02</b>	<b>1977.11</b>
<b>5 Profit/(Loss) before tax</b>	<b>4160.97</b>	<b>851.68</b>	<b>45.85</b>	<b>5012.65</b>	<b>642.92</b>	<b>1678.88</b>
<b>6 Tax Expense</b>						
a) Current Tax	0.00	0.00	(4.45)	0.00	7.75	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.74
<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>(4.45)</b>	<b>0.00</b>	<b>7.75</b>	<b>2.74</b>
<b>7 Net Profit/(Loss) for the period</b>	<b>4160.97</b>	<b>851.68</b>	<b>50.30</b>	<b>5012.65</b>	<b>635.17</b>	<b>1676.14</b>
<b>10 Extraordinary items (Net of tax expense)</b>					0	
<b>11 Profit/(Loss) for the period</b>	<b>4160.97</b>	<b>851.68</b>	<b>50.30</b>	<b>5012.65</b>	<b>635.17</b>	<b>1676.14</b>
<b>12 Other Comprehensive Income, net of Income Tax</b>						
a) (i) Items that will not be reclassified to profit or loss	11921.55	2486.96	108.49	14408.51	1453.97	5,036.27
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(3316.58)	(691.87)	(30.19)	(4008.45)	(404.50)	(1401.09)
b) (i) Items that will be reclassified to profit or loss	-	-	0.00	-	-	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
<b>Other Comprehensive Income, net of Income Tax</b>	<b>8,604.97</b>	<b>1,795.09</b>	<b>78.30</b>	<b>10,400.06</b>	<b>1,049.47</b>	<b>3,635.18</b>
<b>Total comprehensive Income for the period</b>	<b>12765.94</b>	<b>2646.77</b>	<b>128.60</b>	<b>15412.71</b>	<b>1684.64</b>	<b>5311.32</b>
<b>13 paid-up equity capital : ( Face value Rs.10/- each)</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>	<b>1518.84</b>
<b>14 Earning per share (of Rs.10/- each (not annualised)</b>						
Basic and Diluted Earning per share	27.40	5.61	0.33	33.00	4.18	11.04

- The consolidated statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2021.
- This consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2021.
- Hon'ble NCLT, Chandigarh Bench vide its order dated 06.10.2021 approved the scheme of Amalgamation of Steel Strips Limited with SAB Industries Limited. Scheme has become effective on 19.10.2021 with appointed date of 01.04.2019.

Place: Chandigarh  
Date : 12.11.2021

By order of the Board of Directors  
For SAB Industries Limited

  
(Sanjay Garg)  
Director ✓

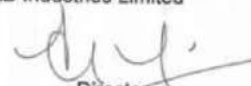


# SAB INDUSTRIES LIMITED

## CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30th September 2021

	<u>30.09.2021</u>	<u>31.03.2021</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	(23,503,274)	(29,823,381)
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	(33,693)	(5,713,531)
LOSS ON SALE OF FIXED ASSETS	0	0
DEPRECIATION	1,274,836	3,679,885
DIVIDEND RECEIVED	0	0
INTEREST & OTHER FINANCIAL CHARGES	18,489,014	41,867,657
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	(3,773,117)	10,010,630
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	(954,093)	48,307,788
INVENTORIES	(54,730,902)	(102,047,550)
TRADE PAYABLES	118,893,530	9,920,370
CASH GENERATED FROM OPERATIONS	63,208,535	(43,819,392)
INTEREST AND OTHER FINANCIAL EXPENSES PAID	59,435,418	(33,808,762)
DIRECT TAXES PAID/ADJUSTED	18,489,014	41,867,657
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	0	0
OTHER ADJUSTMENTS	40,946,404	(75,676,419)
CASH FLOW FROM OPERATING ACTIVITIES	728,521	141,518
B. CASH FLOW FROM INVESTING ACTIVITIES	41,674,925	(75,534,901)
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(1,635,086)	(13,734,926)
SALE OF FIXED ASSETS	478,701	6,669,517
DIVIDEND RECEIVED	0	0
DEFERRED REVENUE EXPENDITURE	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	(1,156,385)	(7,065,409)
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	(151,044,613)	(2,104,667)
REPAYMENT OF SHORT TERM BORROWINGS	0	0
LOAN GIVEN	0	0
REPAYMENT OF SHORT TERM BORROWINGS	0	(74,666,240)
PROCEEDS FROM LONG TERM BORROWINGS	72,486,940	268,146,833
NET CASH RECEIVED FROM FINANCING ACTIVITIES	(78,557,673)	191,375,926
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(38,039,133)	108,775,616
CASH AND CASH EQUIVALENTS AS AT 01.04.2021/01.04.2020	149,480,643	40,705,027
(OPENING BALANCE)		
CASH AND CASH EQUIVALENTS AS AT 30.09.21/31.03.2021	111,441,510	149,480,643
(CLOSING BALANCE)		

For SAB Industries Limited

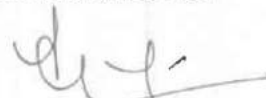
  
 Director



**SAB INDUSTRIES LIMITED****Consolidated Statement of Assets & Liabilities as at 30th September, 2021**

Particulars	As On 30.09.2021 (Rupees)	As On 31.03.2021 (Rupees)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	219542831	221262673
(b) Capital Work In Progress	38940177	37305093
(c) Financial Assets		
- Investments	3478499889	1513610148
- Loans	102114149	103924227
(d) Deferred tax assets (net)	(559229720)	(158385045)
<b>Total Non-current assets</b>	<b>3279867326</b>	<b>1717717096</b>
<b>(2) Current assets</b>		
(a) Inventories	595658554	540927652
(b) Financial Assets		
- Trade receivables	0	0
- Cash and cash Equivalents	111441510	149480643
(c) Loans	81310984	79923691
(d) Other current assets	15311464	13934586
<b>Total Current assets</b>	<b>803722512</b>	<b>784266572</b>
<b>TOTAL ASSETS</b>	<b>4083589838</b>	<b>2501983668</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	151883720	151883720
(b) Other Equity	3229865154	1688594841
<b>Total Equity</b>	<b>3381748874</b>	<b>1840478561</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	272642410	368956734
(b) Provisions	9212765	9212765
(c) Other non current liabilities	45511969	45326219
<b>Total Non-Current Liabilities</b>	<b>327367144</b>	<b>423495718</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	0	0
- Trade payables	6344261	9539167
(b) Other Financial liabilities	368129559	228470222
(c) Provisions	0	0
<b>Total Current Liabilities</b>	<b>374473820</b>	<b>238009389</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4083589838</b>	<b>2501983668</b>

For SAB Industries Ltd

  
 Director


# SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

## SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Three Months Ended			Six Months Ended		FINANCIAL YEAR ENDED 31.03.2021 AUDITED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
<b>1 SEGMENT REVENUES</b>						
a) Construction Division	30.88	33.55	54.96	64.43	204.37	327.22
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	0.00
d) Agriculture	0.00	19.05	56.23	19.05	67.40	96.48
e) Infotech Division	0.00	0.00	0.00	0.00	0.02	0.97
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>30.88</b>	<b>52.60</b>	<b>111.19</b>	<b>83.48</b>	<b>271.79</b>	<b>424.67</b>
<b>2 SEGMENT RESULTS</b>						
<b>Profit/(Loss)</b>						
<b>(Before tax and interest from each segment)</b>						
a) Construction Division	(28.91)	(25.54)	(34.07)	(54.45)	72.43	59.36
b) Real Estates Division	0.00					
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	0.00
d) Agriculture	(7.20)	11.51	47.31	4.31	52.41	66.59
e) Infotech Division	0.00	0.00	(0.16)	0.00	(0.32)	(5.50)
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>(36.11)</b>	<b>(14.03)</b>	<b>13.08</b>	<b>(50.14)</b>	<b>124.52</b>	<b>120.45</b>
Less : i) Interest	79.56	105.33	5.28	184.89	26.62	418.68
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>(115.67)</b>	<b>(119.36)</b>	<b>7.80</b>	<b>(235.03)</b>	<b>97.90</b>	<b>(298.23)</b>
<b>03 Segment Assets</b>						
a) Construction Division	3380.24	3917.99	5552.41	3380.24	5552.41	3807.42
b) Real Estates Division	5976.84	5529.36	5422.44	5976.84	5422.44	5419.71
c) Investments (in shares)	25454.15	13538.66	7471.06	25454.15	7471.06	11052.93
d) Agriculture	1969.76	1969.76	2399.76	1969.76	2399.76	1969.76
e) Infotech Division	19.05	19.05	26.39	19.05	26.39	19.05
f) Bio Gas Project	389.41	346.71	344.32	389.41	344.32	343.75
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>37189.45</b>	<b>25321.53</b>	<b>21216.38</b>	<b>37189.45</b>	<b>21216.38</b>	<b>22612.62</b>
<b>04 Segment Liabilities</b>						
a) Construction Division	12223.78	10910.23	12274.13	12223.78	12274.13	8892.28
b) Real Estates Division	1784.66	1616.33	5227.08	1784.66	5227.08	786.45
c) Investments (in shares)	22669.02	12276.25	2028.22	22669.02	2028.22	12422.22
d) Agriculture	151.83	159.03	1321.90	151.83	1321.90	151.83
e) Infotech Division	(681.45)	(681.45)	(676.17)	(681.45)	(676.17)	(681.45)
f) Bio Gas Project	2.02	1.55	1.63	2.02	1.63	1.70
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
<b>TOTAL</b>	<b>37189.45</b>	<b>25321.53</b>	<b>21216.38</b>	<b>37189.45</b>	<b>21216.38</b>	<b>22612.62</b>

Place: Chandigarh  
Date : 12.11.2021

0.00

By order of the Board of Directors  
For SAB Industries Limited

(Sanjay Garg)  
Director

