

# SARVOTTAM FINVEST LIMITED

Regd. Office : 3, Bentinck Street, 2nd Floor, Kolkata - 700 001  
Ph. : (033) 2210 0875, e-mail : sarvottamfinvest@gmail.com  
CIN : L65993WB1978PLC031793 Website : www.sarvottamfinvest.in

Date: 13/02/2023

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700 001

To  
BSE Corporate Compliance & Listing Centre  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Scrip Code: 10012144  
ISIN No: INE822Q01015

Scrip Code:539124  
ISIN No.:INE822Q01015

Sub: Unaudited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2022.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. on 13th February, 2023 has approved the Unaudited Financial Results of the Company for the quarter and nine month ended 31<sup>st</sup> December, 2022.

Please find enclosed copy of the said Unaudited Financial Results along with Limited Review Report as required under Regulation 33(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board noted that there was no fund raising by the Company during the quarter ended 31<sup>st</sup> December, 2022 and so NIL reporting be made pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Copy of the Statement is enclosed herewith.

The meeting of Board of Directors commenced at 16:30 PM and concluded at 18:00 PM.

Thanking you.  
Yours Faithfully,  
For Sarvottam Finvest Limited

DILIP KUMAR  
GUPTA

Dilip Kumar Gupta  
Managing Director  
DIN:01168576



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022							(Rs. in Lakhs)
Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
1	<b>Income</b>						
	(a) Interest Income	41.77	45.09	42.54	126.90	131.12	158.61
	(b) Dividend Income	-	0.32	-	0.32	-	-
	(c) Sale of stock-in-trade	8.31	-	-	8.31	-	-
	<b>Total Income</b>	<b>50.08</b>	<b>45.41</b>	<b>42.54</b>	<b>135.53</b>	<b>131.12</b>	<b>158.61</b>
2	<b>Expenses</b>						
	(a) Purchase of Stock-in-Trade	-	-	-	-	-	22.13
	(b) Changes in inventories of Stock-in trade	6.91	0.64	-	9.58	-	(21.45)
	(c) Employee Benefits Expense	13.20	9.65	11.68	33.37	31.19	41.50
	(d) Depreciation and Amortisation Expenses	0.05	0.04	-	0.14	0.09	0.18
	(e) Contingent Provisions for standard assets	-	-	-	-	-	14.92
	(f) Other Expenditure	204.18	37.60	38.02	261.96	86.73	118.14
	<b>Total Expenses</b>	<b>224.34</b>	<b>47.93</b>	<b>49.70</b>	<b>305.05</b>	<b>118.01</b>	<b>175.42</b>
3	<b>Profit/ (Loss) for the period before Tax (1-2)</b>	<b>(174.26)</b>	<b>(2.52)</b>	<b>(7.16)</b>	<b>(169.52)</b>	<b>13.11</b>	<b>(16.81)</b>
4	<b>Tax Expenses</b>						
	(a) Current Tax	(0.21)	(0.66)	2.74	1.02	9.31	5.40
	(b) Deferred Tax	0.00	0.01	-	0.01	-	1.96
5	<b>Net Profit/ (Loss) for the period after Tax (3-4)</b>	<b>(174.05)</b>	<b>(1.87)</b>	<b>(9.90)</b>	<b>(170.55)</b>	<b>3.80</b>	<b>(24.16)</b>
6	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income Tax relating to item that will not be reclassified to profit and	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(174.05)</b>	<b>(1.87)</b>	<b>(9.90)</b>	<b>(170.55)</b>	<b>3.80</b>	<b>(24.16)</b>
8	Paid up Equity Share Capital (Face Value Rs. 10 Per Share)	750.00	750.00	750.00	750.00	750.00	750.00
9	Other Equity	-	-	-	-	-	1850.90
10	<b>Earnings per Share (EPS) (Basic &amp; Diluted) (Rs.)</b> (Not Annualised)	<b>(2.32)</b>	<b>(0.02)</b>	<b>(0.13)</b>	<b>(2.27)</b>	<b>0.05</b>	<b>(0.32)</b>

## NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on February 13, 2023. The statutory auditors of the Company have carried on limited review of the financial result for the quarter ended and nine month ended December 31, 2022.
- The Company is engaged mainly in the business of Fund based Activities namely granting of loans and trading in securities which in the context of Ind-AS 108 on Operating Segments reporting is considered to constitute one segment.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company has made a few required impairment provisions considering the impact of Covid and expects to recover the carrying amount of these assets. The Company will keep monitoring any future material changes due to the global health pandemic in estimates as at the date of approval of these financial results.
- Previous year/periods figures have been re-grouped/re-classified wherever necessary.

For Sarvottam Finvest Limited

Place: Kolkata  
Date: February 13, 2023



Dilip Kumar Gupta  
Managing Director  
(DIN: 01168576)



**J Gupta & Co LLP**  
Chartered Accountants

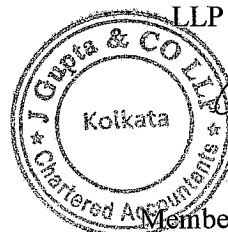
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## LIMITED REVIEW REPORT

The Members,  
**SARVOTTAM FINVEST LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Sarvottam Finvest Ltd.**, (the “Company”) for the quarter and nine months ended December 31, 2022 (the “statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind-AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As – 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention on Note No. 4 to the statement which describes the uncertainty caused by COVID-19 pandemic with respect to the Company’s estimates of Impairment of loans to customers and that such estimates may be affected by the severity and duration of the pandemic. Our conclusion is not modified in respect of this matter

**For J. GUPTA & CO. LLP**  
Chartered Accountants  
FRN: 314010E/E300029  
LLP NO. : AAM-2652



*Nancy Murarka*  
Nancy Murarka  
Partner  
Membership No: 067953

Place: Kolkata  
Date: February 13, 2023

UDIN: 23067953 B4 YVEL 8253

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## Statement of Deviation / Variation in Utilization of funds raised

Statement of Deviation / Variation in Utilization of funds raised						
Name of the listed entities					Sarvottam Finvest Limited	
Mode of Fund Raising					No fund has been raised during the quarter ended 31 <sup>st</sup> December, 2022	
Date of Raising Funds					Not Applicable	
Amount Raised					Nil	
Report filed for Quarter ended					31-12-2022	
Monitoring Agency					Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a Deviation / Variation in use of fund raised					Not Applicable	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If yes, Date shareholder Approval					Not Applicable	
Explanation for the Deviation/Variation					Not Applicable	
Comments of the Audit Committee after review					Not Applicable	
Comments of the auditors, if any					Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table					Not Applicable	
Original Object	Modified Object, if any	Original allocation, if any	Modified allocation, if any	Fund utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
DILIP KUMAR GUPTA		Digitally signed by DILIP KUMAR GUPTA Date: 2023.02.13 06:23:47 +05'30'				
Name of Signatory: Dilip Kumar Gupta Designation: Managing Director Place: Kolkata Date: 13/02/2023				