

SARVOTTAM FINVEST LIMITED

Regd. Office : 3, Bentinck Street, 2nd Floor, Kolkata - 700 001
Ph. : (033) 2210 0875, e-mail : sarvottamfinvest@gmail.com
CIN : L65993WB1978PLC031793 Website : www.sarvottamfinvest.in

Date: 12/08/2022

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

To
BSE Corporate Compliance & Listing Centre
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 10012144
ISIN No: INE822Q01015

Scrip Code:539124
ISIN No.:INE822Q01015

Sub: Unaudited Financial Results for the quarter ended 30th June, 2022.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. on 12th August, 2022 has approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022.

Please find enclosed copy of the said Unaudited Financial Results along with Limited Review Report as required under Regulation 33(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board noted that there was no fund raising by the Company during the quarter ended 30th June, 2022 and so NIL reporting be made pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Copy of the Statement is enclosed herewith.

Thanking you.

Yours Faithfully,
For Sarvottam Finvest Limited


Dilip Kumar Gupta
Managing Director



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Audited
Part I					
1	Income				
	(a) Interest Income	40.04	27.49	43.70	158.61
	(b) Sale of stock-in-trade	-	-	-	-
	(c) Others	-	-	-	-
	Total Income	40.04	27.49	43.70	158.61
2	Expenses				
	(a) Purchase of Stock-in-Trade	-	22.13	-	22.13
	(b) Changes in inventories of Stock-in trade	2.03	(21.45)	-	(21.45)
	(c) Employee Benefits Expense	10.52	10.31	10.30	41.50
	(d) Depreciation and Amortisation Expenses	0.05	0.09	0.05	0.18
	(e) Contingent Provisions for standard assets	-	14.92	-	14.92
	(f) Other Expenditure	20.18	31.41	17.36	118.14
	Total Expenses	32.78	57.41	27.71	175.42
3	Profit/ (Loss) before Tax (1-2)	7.26	(29.92)	15.99	(16.81)
4	Tax Expenses				
	(a) Current Tax	1.89	(3.91)	4.16	5.40
	(b) Deferred Tax	-	1.96	-	1.96
5	Net Profit/ (Loss) for the period (3-4)	5.37	(27.96)	11.83	(24.16)
6	Other Comprehensive Income	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	5.37	(27.96)	11.83	(24.16)
8	Paid up Equity Share Capital (Face Value Rs. 10 per Share)	750.00	750.00	750.00	750.00
9	Other Equity	-	-	-	1,850.90
10	Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Not Annualised)	0.07	(0.37)	0.16	(0.32)



NOTES:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on August 12, 2022. The statutory auditors of the Company have carried out limited review of the financial result for the quarter ended June 30, 2022.
- 2 Details pursuant to RBI Master Direction -RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Direction,2021 dated September 24,2021 are given below:
 - (a) The company has neither acquired nor transferred any loans (not in default) through assignment during the quarter ended June 30,2022
 - (b) The company has neither acquired nor transferred any stressed loan for the quarter ended June 30,2022
 - (c) The company does not hold any Security Receipts (SRs) as on June 30,2022
- 3 Pursuant to RBI circular dated November 12, 2021-"Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications". the company has taken necessary steps to comply with norms/changes as they become applicable. Thereafter ,vide circular dated February 15, 2022, RBI allowed deferment of para 10 of the circular dated November 12 ,2021, till September 30, 2022, pertaining to implementing the provision for upgradation of NPA assets as 'standard assets only if entire arrears of interest and principal are paid by the borrower. The company decided to opt for this deferment. During the quarter ended June 30, 2022, there were no loan cases which were falling under the purview of para 10 of the November 12,2021 circular. Hence, there is no impact on the results for the quarter ended June 30, 2022 due to the option of deferment opted by the company.
- 4 The business of the Company falls within a single primary segment viz., 'Financing' and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 5 The figures for the quarter ended March 31,2022 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the end of the third quarter of the respective financial year.
- 6 Figures pertaining to the previous years/ periods have been rearranged/ regrouped, wherever necessary, to make them comparable with those of the current years/ periods.

Place: Kolkata
Date: August 12, 2022

For Sarvottam Finvest Limited




Dilip Kumar Gupta
Managing Director
(DIN: 01168576)



V. GOYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

'A', BLOCK, 1ST FLOOR, MERCANTILE BUILDINGS,
9, LAL BAZAR STREET,
KOLKATA-700 001

PHONE: (O): 22481037/3298/7766, 2210-4221, 2213-1429/1433
FAX: (91) (33) 2248-7335, E-Mail: goyalpankajforyou@gmail.com

LIMITED REVIEW REPORT

The Members,
SARVOTTAM FINVEST LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Sarvottam Finvest Ltd.**, (the "Company") for the quarter ended June 30, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As - 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
Firm Reg. No. 312136E



[Pankaj Kumar Goyal]
Partner
Membership No. 059991



Place: Kolkata

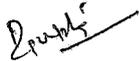
Date: August 12,, 2022

UDIN: 22059991A0WFBT1779

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Statement of Deviation / Variation in Utilization of funds raised

Statement of Deviation / Variation in Utilization of funds raised						
Name of the listed entities			Sarvottam Finvest Limited			
Mode of Fund Raising			No fund has been raised during the quarter ended 30 th June, 2022			
Date of Raising Funds			Not Applicable			
Amount Raised			Nil			
Report filed for Quarter ended			30-06-2022			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applicable			
Is there a Deviation / Variation in use of fund raised			Not Applicable			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If yes, Date shareholder Approval			Not Applicable			
Explanation for the Deviation/Variation			Not Applicable			
Comments of the Audit Committee after review			Not Applicable			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table			Not Applicable			
Original Object	Modified Object, if any	Original allocation, if any	Modified allocation, if any	Fund utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
For Sarvottam Finvest Limited  Managing Director						
Name of Signatory: Dilip Kumar Gupta Designation: Managing Director and Compliance Officer Place: Kolkata Date: 12/08/2022						