



V.B. INDUSTRIES LIMITED

CIN No.: L51909WB1982PLC035222

P-27, PRINCEP STREET, 3RD FLOOR,
KOLKATA - 700072

Tele-fax : 033 - 2234 9915, 2234 6937

E-mail : vbindustries1@gmail.com

Website : www.vbindustriesltd.in

November 10, 2022

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE - 539123, CSE-10032008

Sub: Submission of Unaudited Financial Results for Q2FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2022 (Q-II) for the Financial Year ended 31st March 2023 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 15.50 Hrs. and concluded at 16.30 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For V. B. INDUSTRIES LIMITED

GWAL DAS VYAS
DIN: 01319377
MANAGING DIRECTOR

Enclosed: a/a

V. B. INDUSTRIES LIMITED

Regd. Office : P-27, Princep Street, 3rd Floor, Kolkata - 700 072
CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in
Statement of Un-Audited Financial Results for the Quarter & Six months ended 30th September 2022

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2021 Un-Audited	3 Months ended 30.06.2022 Un-Audited	Corresponding 3 Months ended 30.09.2021 Un-Audited	6 Months ended 30.09.2022 Un-Audited	Corresponding 6 Months ended 30.09.2020 Un-Audited	Year to date figures as on 31.03.2022 Audited
I	Revenue from Operations	-	-	210.020	-	210.020	236.820
II	Other Income	37.000	37.500	35.000	74.500	70.000	132.956
III	Total Income (I+II)	37.000	37.500	245.020	74.500	280.020	369.776
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	120.000	-	120.000	345.730
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	93.660	-	93.660	(43.710)
	Employees Benefit Expenses	3.500	3.023	3.500	6.523	7.000	15.024
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.012	0.012	0.019	0.024	0.038	0.074
	Bad Debts written off	-	-	-	-	-	-
	Other Expenses	4.300	7.230	1.900	11.530	10.120	48.290
	Total Expenses (IV)	7.812	10.265	219.079	18.077	230.818	365.408
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	29.188	27.235	25.941	56.423	49.202	4.368
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	29.188	27.235	25.941	56.423	49.202	4.368
VIII	Tax Expenses						
	Current	7.589	7.082	6.485	14.671	12.300	0.706
	Deferred Tax	(0.012)	-	(0.012)	(0.012)	(0.024)	(0.017)
	Total Tax Expenses (VIII)	7.577	7.082	6.473	14.659	12.276	0.688
IX	Profit for the Period / Year from continuing operations (VII-VIII)	21.611	20.153	19.468	41.764	36.926	3.680
X	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	21.611	20.153	19.468	41.764	36.926	3.680
XII	Paid-up Equity Share Capital (Face Value of Rs.10/-each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	8,227.960	-	8,186.196
XIV	Earnings per Share (Face Value of Rs.10/- each)						
	a) Basic	0.165	0.154	0.149	0.319	0.282	0.028
	b) Diluted	0.165	0.154	0.149	0.319	0.282	0.028

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 10, 2022
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Kolkata

Date : 10th November, 2022

For V. B. Industries Limited

Sd/-

Gwal Das Vyas
Managing Director



V. B. INDUSTRIES LIMITED

Cash Flow Statement for the Half Year Ended 30 September 2022

(Rs. In Lakhs)

Particulars		As At 30.09.2022	As At 30.09.2021
Cash Flow from/(used in) Operating Activities			
Profit before Tax		56.423	49.202
Adjustment for:			
Deferred Revenue Expenditure		-	-
Depreciation and Amortization		0.024	0.038
Operating Profit before Working Capital Changes		56.447	49.240
Movement in Working Capital:			
Decrease/(Increase) in Trade Receivables		-	-
Decrease/(Increase) in Inventories		-	93.660
Decrease/(Increase) in Loans & Advances		15.229	(238.206)
Decrease/(Increase) in Current Assets		-	-
Decrease/(Increase) in Other Current Assets		(4.412)	-
Decrease/(Increase) in Trade Payable		-	-
Decrease/(Increase) in Financial Liabilities		-	35.500
Increase/(Decrease) in Other Current Liabilities & Provisions		(49.143)	29.444
Cash Generated/(used) in Operations		18.121	(30.362)
Income Tax earlier year		(14.671)	(12.300)
Extra Ordinary Items		-	-
Net Cash From Operating Activities	(A)	3.450	(42.662)
Cash Flow from/(used) Investing Activities			
Decrease/(Increase) In Fixed Assets		-	0.038
Decrease/(Increase) In Non Current Assets		-	-
Deferred Tax Assets		-	0.024
Adjustment for Fair value Loss/Gain		-	-
(Increase)/decrease in Depreciation and Amortization		(0.024)	(0.038)
Cash Generated/(used) in Investing Activities	(B)	(0.024)	0.024
Cash Flow Financing Activities			
Purchase/Sale of Fixed Assets		-	-
Net Cash used in Financing Activities	(C)	-	-
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	3.426	(42.638)
Total Cash and Cash Equivalent at beginning of year		5.008	46.055
Total Cash and Cash Equivalent at end of year		8.434	3.417
Net increase/(decrease) as disclosed above		(3.426)	42.638



V. B. INDUSTRIES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th September 2022	As At 31st March 2022
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.125	0.149
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.125	0.149
Non-Current Financial Assets		
Non-current investments	-	-
Trade receivables, non-current	2,413.760	2,413.760
Loans, non-current	-	-
Other non-current financial assets	-	-
Total Non-Current Financial Assets ...	2,413.760	2,413.760
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	194.300	194.300
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.540	0.550
Bank Balances	7.894	4.458
Short Term Loans & Advances	7,462.695	7,477.924
Other Financial Assets	24.984	21.241
Other Current Assets	-	-
Total Non-Current Assets ...	7,690.412	7,698.473
Total Assets	10,104.297	10,112.382
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,227.960	8,186.196
Money Received against Share Warrants	-	-
Total Equity ...	9,538.755	9,496.991
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Trade Payables	416.000	416.000
Current Tax Liabilities (Net)	-	0.706
Deferred Tax Liabilities (Net)	0.212	0.212
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	416.212	416.918
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	15.377	27.302
Other Current Liabilities	133.953	171.171
Total Current Liabilities ...	149.330	198.473
Total Liabilities	565.542	615.391
Total Equity & Liabilities	10,104.297	10,112.382





MAHATO PRABIR & ASSOCIATES
CHARTERED ACCOUNTANTS

16/26/1B, DOVER TERRACE,
KOLKATA - 700019.

e-Mail: mahato.prabir@yahoo.in

Limited Review Report by Auditors

The Board of Directors
V.B. Industries Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/S. V.B. Industries Limited** for the quarter and year to date results for the period from 1st April 2022 to 30th September 2022 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahato Prabir & Associates
Chartered Accountants

FRN: 325966E

Place: Kolkata

Date: November 10, 2022



Prabir Mahato
Partner

Membership No. 060238

UDIN - 22060238 BCSALB 5262

DT- 10-11-2022.