



V.B. INDUSTRIES LIMITED

CIN No.: L51909WB1982PLC035222

P-27, PRINCEP STREET, 3RD FLOOR,
KOLKATA - 700072

Tele-fax : 033 - 2234 9915, 2234 6937

E-mail : vbindustries1@gmail.com

Website : www.vbindustriesltd.in

December 10, 2021

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: **Scrip Code BSE – 539123, CSE-10032008**

Sub: **Submission of Unaudited Financial Results for Q2FY22 (Revised)**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2021 (Q-II) for the Financial Year ended 31st March 2022 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

Please take note that earlier submission was containing error in date i.e. mentioned as QE Sept 2019 instead of Sept 2021, which has been rectified now. We regret of said error.

The meeting was commenced at 14.15 Hrs. and concluded at 14.50 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For V. B. INDUSTRIES LIMITED

GWAL DAS VYAS
DIN: 01319377
MANAGING DIRECTOR

Enclosed: a/a

V. B. INDUSTRIES LIMITED

Regd. Office : 9, Old China Bazar Street, 5th Floor, Room no 85, Kolkata- 700001
CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in
Statement of Un-Audited Financial Results for the Quarter & Six months ended 30th September 2021

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2021	3 Months ended 30.06.2021	Corresponding 3 Months ended 30.09.2020	6 Months ended 30.09.2021	Corresponding 6 Months ended 30.09.2020	Year to date figures as on 31.03.2021
I	Revenue from Operations	Un-Audited 210.020	Un-Audited -	Un-Audited -	Un-Audited 210.020	Un-Audited -	Audited 144.100
II	Other Income/(Loss)	35.000	35.000	40.000	70.000	82.000	139.689
III	Total Income (I+II)	245.020	35.000	40.000	280.020	82.000	283.789
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	120.000	-	-	120.000	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	93.660	-	-	93.660	-	144.100
	Employees Benefit Expenses	3.500	3.500	3.500	7.000	5.250	12.376
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.019	0.019	0.028	0.038	0.056	0.885
	Bad Debts written off	-	-	-	-	-	146.610
	Other Expenses	1.900	8.220	2.100	10.120	9.410	11.590
	Total Expenses (IV)	219.079	11.739	5.628	230.818	14.716	315.561
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	25.941	23.261	34.372	49.202	67.284	(31.772)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	25.941	23.261	34.372	49.202	67.284	(31.772)
VIII	Tax Expenses						
	Current	6.485	5.815	8.600	12.300	17.074	-
	Deferred Tax	(0.012)	(0.012)	(0.020)	(0.024)	(0.040)	(0.026)
	Total Tax Expenses (VIII)	6.473	5.803	8.580	12.276	17.034	(0.026)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	19.468	17.458	25.792	36.926	50.250	(31.746)
X	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	19.468	17.458	25.792	36.926	50.250	(31.746)
XII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	8,219.443	-	8,182.517
XIV	Earnings per Share (Face Value of Rs.10/- each)						
	a) Basic	0.149	0.133	0.197	0.282	0.383	(0.242)
	b) Diluted	0.149	0.133	0.197	0.282	0.383	(0.242)

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 11, 2021
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

COVID IMPACT: The Management has made an assessment of the impact of COVID-19 on the operations, financial performance and position as at and for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the business during the initial months of half year ended 30 September 2021. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.

- The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Kolkata
Date : 11th November, 2021

For V. B. Industries Limited
Sd/-
Gwal Das Vyas
Managing Director



V. B. INDUSTRIES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th September 2021	As At 31st March 2021
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.185	0.223
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.185	0.223
Non-Current Financial Assets		
Non-current investments	-	-
Trade receivables, non-current	-	2,405.020
Loans, non-current	-	-
Other non-current financial assets	-	-
Total Non-Current Financial Assets ...	-	2,405.020
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	56.930	150.590
Financial Assets		
Current Investments	-	-
Trade Receivables	2,405.020	-
Cash & Cash Equivalents	0.090	0.190
Bank Balances	3.327	45.865
Short Term Loans & Advances	7,461.774	7,226.345
Other Financial Assets	17.084	17.309
Other Current Assets	-	-
Total Non-Current Assets ...	9,944.225	7,440.299
Total Assets	9,944.410	9,845.542
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,216.441	8,182.517
Money Received against Share Warrants	-	-
Total Equity ...	9,527.236	9,493.312
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.253	0.229
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.253	0.229
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	324.000	324.000
Other Financial Liabilities	41.371	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	12.300	24.251
Other Current Liabilities	39.250	3.750
Total Current Liabilities ...	416.921	352.001
Total Liabilities	417.174	352.230
Total Equity & Liabilities	9,944.410	9,845.542



V.B INDUSTRIES LIMITED

Cash Flow Statement for the Half year ended 30 September 2021

(Rs. In Lakhs)

Particulars		As At 30.09.2021	As At 31.03.2021
Cash Flow from/(used in) Operating Activities			
Profit before Tax		49.202	(34.773)
Adjustment for:			
Deferred Revenue Expenditure		-	0.774
Depreciation and Amortization		0.038	0.111
Operating Profit before Working Capital Changes		49.240	(33.888)
Movement in Working Capital:			
Decrease/(Increase) in Trade Receivables		-	-
Decrease/(Increase) in Inventories		93.660	(13.150)
Decrease/(Increase) in Loans & Advances		(238.206)	80.877
Decrease/(Increase) in Current Assets		-	-
Decrease/(Increase) in Other Current Assets		-	(3.052)
Decrease/(Increase) in Trade Payable		-	-
Decrease/(Increase) in Financial Liabilities		35.500	-
Increase/(Decrease) in Other Current Liabilities & Provisions		29.444	12.675
Cash Generated/(used) in Operations		(30.362)	77.350
Income Tax earlier year		(12.300)	-
Extra Ordinary Items		-	-
Net Cash From Operating Activities	(A)	(42.662)	43.462
Cash Flow from/(used) Investing Activities			
Decrease/(Increase) In Fixed Assets		0.038	-
Decrease/(Increase) In Non Current Assets		-	-
Deferred Tax Assets		0.024	-
Adjustment for Fair value Loss/Gain		-	-
(Increase)/decrease in Depreciation and Amortization		(0.038)	-
Cash Generated/(used) in Investing Activities	(B)	0.024	-
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	(42.638)	43.462
Total Cash and Cash Equivalent at beginning of year		46.055	2.593
Total Cash and Cash Equivalent at end of year		3.417	46.055
Net increase/(decrease) as disclosed above		42.638	(43.462)



Limited Review Report by Auditors

The Board of Directors
V. B. Industries Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **V. B. Industries Limited** for the quarter and year to date results for the period from 1st April 2021 to **30th September 2021** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAHATO PRABIR & ASSOCIATES**
Chartered Accountants
FRN: 325966E

Place: Kolkata
Date: November 11, 2021



PRABIR MAHATO

Partner
Membership No. 060238