



# V.B. INDUSTRIES LIMITED

CIN No. : L51909WB1982PLC035222

9, OLD CHINA BAZAR STREET, 5TH FLOOR,  
ROOM NO. 85, KOLKATA-700 001

Tele-fax : 033-2242 7270

Email : vbindustries1@gmail.com

Website : www.vbindustriesltd.com

November 12, 2020

**The Deputy Manager**  
**Dept. of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**The Company Secretary**  
**The Calcutta Stock Exchange Association**  
**Ltd.**  
7, Lyons Range  
Kolkata-700 001

Ref: Scrip Code BSE – 539123, CSE-10032008

Sub: Submission of Unaudited Financial Results for Q2FY21

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September 2020 (Q-II) for the Financial Year ended 31<sup>st</sup> March 2021 together with Cash Flow Statement, Statement of Assets & Liabilities and Limited Review Report by Statutory Auditors.

The meeting was commenced at 11.25 Hrs. and concluded at 12.05 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For V. B. INDUSTRIES LIMITED

*Gwal Das Vyas*

**GWAL DAS VYAS**  
**DIN: 01319377**  
**MANAGING DIRECTOR**

Enclosed: a/a



## V. B. INDUSTRIES LIMITED

Regd. Office : 9, Old China Bazar Street, 5th Floor, Room no 85, Kolkata- 700001

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in

### Statement of Un-Audited Financial Results for the Quarter & Six months ended 30th September 2020

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	-	-	-	-	-	972.670
II	Other Income/(Loss)	40.000	42.000	25.000	82.000	50.000	172.814
III	<b>Total Income (I+II)</b>	<b>40.000</b>	<b>42.000</b>	<b>25.000</b>	<b>82.000</b>	<b>50.000</b>	<b>1,145.484</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	-	-	-	972.670
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	3.900
	Employees Benefit Expenses	3.500	1.750	3.600	5.250	7.100	14.530
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.028	0.028	0.040	0.056	0.080	1.021
	Bad Debts written off	-	-	-	-	-	600.000
	Other Expenses	2.100	7.310	2.150	9.410	8.250	13.400
	<b>Total Expenses (IV)</b>	<b>5.628</b>	<b>9.088</b>	<b>5.790</b>	<b>14.716</b>	<b>15.430</b>	<b>1,605.521</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>34.372</b>	<b>32.912</b>	<b>19.210</b>	<b>67.284</b>	<b>34.570</b>	<b>(460.037)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>34.372</b>	<b>32.912</b>	<b>19.210</b>	<b>67.284</b>	<b>34.570</b>	<b>(460.037)</b>
VIII	<b>Tax Expenses</b>						
	Current	8.600	8.474	4.803	17.074	8.643	-
	Deferred Tax	(0.020)	(0.020)	0.925	(0.040)	0.185	(0.040)
	<b>Total Tax Expenses (VIII)</b>	<b>8.580</b>	<b>8.454</b>	<b>5.728</b>	<b>17.034</b>	<b>8.828</b>	<b>(0.040)</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>25.792</b>	<b>24.458</b>	<b>13.482</b>	<b>50.250</b>	<b>25.742</b>	<b>(459.997)</b>
X	<b>Other Comprehensive Income</b>						
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>25.792</b>	<b>24.458</b>	<b>13.482</b>	<b>50.250</b>	<b>25.742</b>	<b>(459.997)</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	-	-	8,214.262
XIV	<b>Earnings per Share (Face Value of Rs. 10/- each)</b>						
	a) Basic	0.197	0.187	0.103	0.383	0.196	(3.509)
	b) Diluted	0.197	0.187	0.103	0.383	0.196	(3.509)

#### Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 12, 2020
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date : 12th November, 2020

For V. B. Industries Limited

Sd/-

Gwal Das Vyas

Director





**V. B. INDUSTRIES LIMITED**  
Statement of Assets & Liabilities as at 30th September 2020

Rs. In Lakhs

Particulars	As At	
	30th Sept 2020	31st March 2020
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Properties Plant & Machinery	0.278	0.334
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	0.774	-
Other Non-Current Assets	-	0.774
<b>Total Non-Current Assets ...</b>	<b>1.052</b>	<b>1.108</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	137.440	137.440
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivable	2,405.020	2,405.020
Cash & Cash Equivalents	0.090	0.086
Bank Balances	4.350	2.507
Short Term Loans & Advances	7,386.445	7,304.445
Other Financial Assets	14.032	14.032
Other Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>9,947.377</b>	<b>9,863.530</b>
<b>Total Assets .....</b>	<b>9,948.429</b>	<b>9,864.638</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,264.512	8,214.262
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>9,575.307</b>	<b>9,525.057</b>
<b>Share Application Money Pending allotment</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.215	0.255
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>0.215</b>	<b>0.255</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	324.000	324.000
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	17.034	-
Other Current Liabilities	31.873	15.326
<b>Total Current Liabilities ...</b>	<b>372.907</b>	<b>339.326</b>
<b>Total Liabilities .....</b>	<b>373.122</b>	<b>339.581</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>9,948.429</b>	<b>9,864.638</b>





**V. B. INDUSTRIES LIMITED**  
Cash Flow Statement for the Half year ended 30 September 2020

(Rs. In Lakhs)

Particulars		As At 30.09.2020	As At 31.03.2020
		Un-Audited	Audited
Cash Flow from/(used in) Operating Activities			
Profit before Tax		67.284	(460.037)
Adjustment for:			
Interest Income on Deposits		82.000	172.814
Dividend Income		-	-
Depreciation and Amortization Expenses		0.560	0.167
Operating Profit before Working Capital Changes		149.844	(287.056)
Movement in Working Capital:			
Adjustment for			
Decrease / (Increase) in Inventories		-	3.900
Decrease / (Increase) in Trade Receivable		-	595.470
Decrease / (Increase) in Current Assets		(82.000)	62.397
Decrease / (Increase) in Other Current Assets		-	(3.829)
Decrease / (Increase) in Other Non-Current Assets		-	-
Financial Assets, Current		-	-
Non-Financial Assets, Current		-	-
Increase/(Decrease) in Trade Payable Current		-	324.000
Increase/(Decrease) in Trade Payable Non current		-	-
Increase/(Decrease) in Financial Liabilities		-	(562.599)
Increase/(Decrease) in Other Current Liabilities		16.060	(0.982)
Provisions, Current		-	-
	(A)	(65.940)	418.357
Cash Generated/(used) in Operations		83.904	131.302
Cash Flow from/(used) Investing Activities			
Adjustment for Interest Income on Deposit		(82.000)	(172.814)
Adjustment for Dividend		-	-
Adjustment for Excess Provisions W/off		-	0.704
Adjustment for Fair value Loss/(Gain)		-	-
Depreciation and Amortization Expenses		(0.056)	(0.167)
Cash Generated/(used) in Investing Activities	(B)	(82.056)	(172.277)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	1.848	(40.972)
Total Cash and Cash Equivalent at beginning of year		2.592	43.564
Total Cash and Cash Equivalent at end of year		4.440	2.592
Net increase/(decrease) as disclosed above		(1.848)	40.972





**Auditor's Report on Quarterly Un- Audited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015**

The Board of Directors of  
**V B Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s V B Industries Limited** for the period ended 30th September 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/S MAHATO PRABIR & ASSOCIATES CO.  
(Chartered Accountants)

Reg No: 325966E

Place: Kolkata  
Date: November 12, 2020



**Prabir Mahato**  
(Partner)

Membership No. 060238