



# V.B. INDUSTRIES LIMITED

**CIN No.: L51909WB1982PLC035222**

9, OLD CHINA BAZAR STREET, 5TH FLOOR,  
ROOM NO. 85, KOLKATA - 700 001

Tele-fax : 033 - 2242 7270

E-mail : vbindustries1@gmail.com

Website : www.vbindustriesltd.in

November 13, 2019

The Deputy Manager  
Dept. of Corporate Services  
BSE Limited  
P J Towers, Dalal Street, Fort  
Mumbai — 400 001

The Company Secretary  
The Calcutta Stock Exchange Association Limited  
7, Lyons Range  
Kolkata-700001

**Ref: Scrip Code BSE - 539123, CSE-10032008**

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH  
SEPTEMBER 2019 & OUTCOME OF BOARD MEETING.**

Respected Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 13th November, 2019, has considered and approved the Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results for the Quarter and half year ended 30th September, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2019.
2. Limited Review Report of the Statutory Auditors in respect of Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2019.
3. Resignation of Mr Sahib Singh Chhabra from the Board as he is not willing to continue due to his pre-occupations and engagements.
4. Resignation of Mrs Sangeeta Joshi (Din: 08098594) from the Board given on 13<sup>th</sup> August 2019 was withdrawn by her

The meeting commenced at 5:00 p.m and concluded at 5:30 p.m

Please take the same on records and oblige

Thanking You,

Yours faithfully,

For V.B. INDUSTRIES LIMITED

  
SANGEETA JOSHI

DIRECTOR

DIN: 08098594

Enclosed: as stated above

## V. B. INDUSTRIES LIMITED

Regd. Office : 9, Old China Bazar Street, 5th Floor, Room no 85, Kolkata- 70001

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in

**Statement of Un-Audited Financial Results for the Quarter & Six months ended 30th September 2019**

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding	6 Months ended	Corresponding	Year to date figures as on 31.03.2019
		30.09.2019	30.06.2019	3 Months ended 30.09.2018	30.09.2019	6 Months ended 30.09.2018	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	25.000	25.000	12.500	50.000	25.000	-
II	Other Income/(Loss)	-	-	-	-	-	58.160
III	<b>Total Income (I+II)</b>	<b>25.000</b>	<b>25.000</b>	<b>12.500</b>	<b>50.000</b>	<b>25.000</b>	<b>58.160</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	0.030	-	1.950	3.150
	Employees Benefit Expenses	3.600	3.500	2.600	7.100	5.200	15.240
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.040	0.040	0.060	0.080	0.120	1.100
	Other Expenses	2.150	6.100	3.700	8.250	7.900	28.940
	<b>Total Expenses (IV)</b>	<b>5.790</b>	<b>9.640</b>	<b>6.390</b>	<b>15.430</b>	<b>15.170</b>	<b>48.430</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>19.210</b>	<b>15.360</b>	<b>6.110</b>	<b>34.570</b>	<b>9.830</b>	<b>9.730</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>19.210</b>	<b>15.360</b>	<b>6.110</b>	<b>34.570</b>	<b>9.830</b>	<b>9.730</b>
VIII	<b>Tax Expenses</b>						
	Current	4.803	3.840	-	8.643	-	2.570
	Deferred Tax	0.925	-	-	0.185	-	(0.060)
	<b>Total Tax Expenses (VIII)</b>	<b>5.728</b>	<b>3.840</b>	<b>-</b>	<b>8.828</b>	<b>-</b>	<b>2.510</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>13.483</b>	<b>11.520</b>	<b>6.110</b>	<b>25.743</b>	<b>9.830</b>	<b>7.220</b>
X	<b>Other Comprehensive Income</b>						
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>13.483</b>	<b>11.520</b>	<b>6.110</b>	<b>25.743</b>	<b>9.830</b>	<b>7.220</b>
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	-	-	8,673.560
XIV	<b>Earnings per Share (Face Value of Re 10/- each)</b>						
	a) Basic	0.103	0.088	0.047	0.196	0.075	0.055
	b) Diluted	0.103	0.088	0.047	0.196	0.075	0.055

**Notes :**

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 13, 2019
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- Provision for Taxation, if any, will be made at the end of Financial Year.
- The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Kolkata

Date : 13th November, 2019



For V. B. Industries Limited



**V B INDUSTRIES LIMITED**  
Statement of Assets & Liabilities as at 30th September 2019

(Rs. In Lakhs)

Particulars	As At	
	30th Sept 2019	31st March 2019
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	0.420	0.501
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	-	-
Other Non-Current Assets	1.628	1.628
<b>Total Non-Current Assets ...</b>	<b>2.048</b>	<b>2.130</b>
<b>Current Assets</b>		
Inventories	141.340	141.340
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	3,000.490	3,000.490
Cash & Cash Equivalents	7.100	5.580
Bank Balances	0.400	37.990
Short Term Loans & Advances	7,427.745	7,366.842
Other Financial Assets	-	-
Other Current Assets	7.630	10.203
<b>Total Non-Current Assets ...</b>	<b>10,584.705</b>	<b>10,562.445</b>
<b>Total Assets .....</b>	<b>10,586.753</b>	<b>10,564.569</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,310.790	1,310.795
Reserves & Surplus	8,707.266	8,673.556
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>10,018.056</b>	<b>9,984.351</b>
Share Application Money Pending allotment	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.287	0.295
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>0.287</b>	<b>0.295</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	562.990	562.990
Short Term Provisions	-	-
Current Tax Liabilities (Net)	0.864	2.570
Other Current Liabilities	4.555	14.364
<b>Total Current Liabilities ...</b>	<b>568.409</b>	<b>579.924</b>
<b>Total Liabilities .....</b>	<b>568.697</b>	<b>580.219</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>10,586.753</b>	<b>10,564.569</b>

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## V.B.INDUSTRIES LIMITED

Cash Flow Statement for the Half year ended 30 September 2019

(Rs. In Lakhs)

Particulars		As At 30.09.2019	As At 31.03.2019
<b>Cash Flow from/(used in) Operating Activities</b>			
Profit before Tax		34.570	9.724
<b>Adjustment for:</b>			
Interest Income on Deposits and Dividend Income		50.000	59.158
Depreciation and Amortization		0.080	1.102
<b>Operating Profit before Working Capital Changes</b>		<b>84.650</b>	<b>69.983</b>
<b>Movement in Working Capital:</b>			
Net Increase/(decrease) in Total Liabilities		11.387	(5,495.988)
Net (Increase)/decrease in Total Assets		(73.378)	5,505.104
		<b>(61.991)</b>	<b>9.116</b>
<b>Cash Generated/(used) in Operations</b>		<b>22.659</b>	<b>79.099</b>
Income Tax Paid		(8.643)	(2.570)
Income Tax Earlier year		-	0.090
<b>Net Cash Generated/(used) in Operations</b>	<b>(A)</b>	<b>14.016</b>	<b>76.619</b>
<b>Cash Flow from/(used) Investing Activities</b>			
Interest Income on Deposits and Dividend Income		(50.000)	(59.158)
(Increase)/decrease in Depreciation and Amortization		(0.080)	(1.102)
<b>Cash Generated/(used) in Investing Activities</b>	<b>(B)</b>	<b>(50.080)</b>	<b>(60.260)</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B)</b>	<b>(36.064)</b>	<b>16.361</b>
Total Cash and Cash Equivalent at beginning of year		43.564	27.203
Total Cash and Cash Equivalent at end of year		7.500	43.564
<b>Net increase/(decrease) as disclosed above</b>		<b>36.064</b>	<b>(16.361)</b>



**Auditor's Report on Quarterly Un- Audited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015**

The Board of Directors of  
**V B Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s V B Industries Limited** for the period ended 30th September 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/S MAHATO PRABIR & ASSOCIATES CO.

(Chartered Accountants)

Reg No: 325966E



Place: Kolkata  
Date: November 13, 2019

**Prabir Mahato**  
(Partner)

Membership No. 060238