



V.B. INDUSTRIES LIMITED

CIN No.: L51909WB1982PLC035222

P-27, PRINCEP STREET, 3RD FLOOR,
KOLKATA - 700072

Tele-fax : 033 - 2234 9915, 2234 6937

E-mail : vbindustries1@gmail.com

Website : www.vbindustriesltd.in

May 26, 2022

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association
Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 539123, CSE-10032008

Sub: Submission of Standalone Audited Results for YE March 2022 together with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2022 together with “Audit Report” by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 13.15 Hrs. and concluded at 14.00 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For V. B. INDUSTRIES LIMITED

Gwal Das Vyas

GWAL DAS VYAS
DIN: 01319377
MANAGING DIRECTOR

Enclosed: a/a



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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Mahato Prabir & Associates, Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the year ended 31st March 2022.

Thanking You,

Yours Faithfully,
For V. B. INDUSTRIES LIMITED

Gwal Das Vyas

GWAL DAS VYAS
DIN: 01319377
MANAGING DIRECTOR

V. B. INDUSTRIES LIMITED

Regd. Office : P-27, Princep Street, 3rd Floor, Kolkata- 700072

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2022

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2022	Preeceding 3 Months ended 31.12.2021	Corresponding 3 Months ended 31.03.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Audited	Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	26.800	-	144.100	236.820	144.100
II	Other Income/(Loss)	27.956	35.000	12.689	132.956	139.689
III	Total Income (I+II)	54.756	35.000	156.789	369.776	283.789
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	225.730	-	-	345.730	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(137.370)	-	144.100	(43.710)	144.100
	Employees Benefit Expenses	4.524	3.500	3.626	15.024	12.376
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.017	0.019	0.801	0.074	0.885
	Bad debts w/off	-	-	124.998	-	146.610
	Other Expenses	36.330	1.840	0.580	48.290	11.590
	Total Expenses (IV)	129.231	5.359	274.105	365.408	315.561
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(74.475)	29.641	(117.316)	4.368	(31.772)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(74.475)	29.641	(117.316)	4.368	(31.772)
VIII	Tax Expenses					
	Current	(19.005)	7.411	(21.639)	0.706	-
	Deferred Tax	(0.053)	(0.012)	(0.086)	(0.017)	(0.026)
	Total Tax Expenses (VIII)	(19.058)	7.399	(21.725)	0.689	(0.026)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(55.417)	22.242	(95.591)	3.679	(31.746)
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(55.417)	22.242	(95.591)	3.679	(31.746)
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	8,186.196	8,182.517
XIV	Earnings per Share (Face Value of Re 10/- each)					
	a) Basic	(0.423)	0.170	(0.729)	0.028	(0.242)
	b) Diluted	(0.423)	0.170	(0.729)	0.028	(0.242)

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 26, 2022.
- The Statutory Auditors have carried out Audit for above Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2022 and 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Kolkata
Date : May 26, 2022



For V B Industries Limited
Sd/-
Gwal Das Vyas
Managing Director

V. B. INDUSTRIES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2022	As At 31st March 2021
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.149	0.223
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.149	0.223
Non-Current Financial Assets		
Non-current investments	-	-
Trade receivables, non-current	2,413.760	2,405.020
Loans, non-current	-	-
Other non-current financial assets	-	-
Total Non-Current Financial Assets ...	2,413.760	2,405.020
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	194.300	150.590
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.550	0.190
Bank Balances	4.458	45.865
Short Term Loans & Advances	7,477.924	7,226.345
Other Financial Assets	21.241	17.309
Other Current Assets	-	-
Total Non-Current Assets ...	7,698.473	7,440.299
Total Assets	10,112.382	9,845.542
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,186.196	8,182.517
Money Received against Share Warrants	-	-
Total Equity ...	9,496.991	9,493.312
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Tax Liabilities	0.706	-
Deferred Tax Liabilities (Net)	0.212	0.229
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.918	0.229
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	416.000	324.000
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	27.302	24.251
Other Current Liabilities	171.171	3.750
Total Current Liabilities ...	614.473	352.001
Total Liabilities	615.391	352.230
Total Equity & Liabilities	10,112.382	9,845.542



V B INDUSTRIES LIMITED
Statement of Cash Flow as at 31st March, 2022

₹ In Lakhs

Particulars	31.03.2022	31.03.2021
A. Cash Flow from Operating Activities		
<i>Net Profit before tax and extraordinary Items</i>	4.368	(31.771)
<i>Adjustments for</i>		
Depreciation	0.074	0.111
Deferred revenue expenditure w/off	-	0.774
Preliminary expenses w/off	-	-
<i>Operating profit before working capital changes</i>	4.442	(30.886)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	(251.579)	78.100
Decrease / (Increase) Trade Receivable	(8.740)	-
Decrease / (Increase) in Inventories	(43.710)	(13.150)
Decrease / (Increase) in Other Current Assets	(3.932)	(3.277)
(Decrease) / Increase in Trade Payable	92.000	-
(Decrease) / Increase in Other Current Liabilities and Provisions	170.472	12.675
<i>Cash Generated from operations</i>	(45.489)	74.348
Income tax earlier year	-	-
Extra Ordinary Items	-	-
Income Tax Liability for the year	-	-
<i>Net Cash From Operating Activities</i>	(41.047)	43.462
B. Cash Flow From Investing Activities		
Decrease / (Increase) in Fixed Assets	-	-
Decrease / (Increase) in None Current Assets	-	-
Deferred Tax Assets	-	-
<i>Net Cash from Investing Activities</i>	-	-
C. Cash Flow From Financing Activities		
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities (A+B+C)</i>	-	-
<i>Net Increase / (Decrease) in Cash & Cash Equivalents</i>	(41.047)	43.462
<i>Opening Balance of Cash & Cash Equivalents</i>	46.055	2.592
<i>Closing Balance of Cash & Cash Equivalents</i>	5.008	46.055





MAHATO PRABIR & ASSOCIATES

CHARTERED ACCOUNTANTS

16/26/1B, DOVER TERRACE,
KOLKATA - 700 019.

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
M/s. V.B Industries Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of M/s. V.B INDUSTRIES LIMITED (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting Principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- A. We draw attention to Notes to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters. Due to COVID-19 pandemic and restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium.
- B. Some of the balances of Trade Receivables, Loans and Advances, Trade payable etc. are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.



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CHARTERED ACCOUNTANTS

**16/2G/1B, DOVER TERRACE,
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- C. Valuations of the unquoted investment are subject to the valuation by independent valuer. As per management explanation, they are under process to carry out fair valuation from registered valuer and therefore these are shown at its investment Value. Due to not availability of valuation report, we are not able to comment on the same.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



MAHATO PRABIR & ASSOCIATES

CHARTERED ACCOUNTANTS

**16/2G/1B, DOVER TERRACE,
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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mahato Prabir & Associates
Chartered Accountants
FRN: 325966E

Prabir Mahato
Proprietor
Membership No. 060238

Place: Kolkata
Date: May 26, 2022