



V.B. INDUSTRIES LIMITED

CIN No.: L51909WB1982PLC035222

P-27, PRINCEP STREET, 3RD FLOOR,
KOLKATA - 700072

Tele-fax : 033 - 2234 9915, 2234 6937

E-mail : vbindustries1@gmail.com

Website : www.vbindustriesltd.in

June 22, 2021

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

The Company Secretary
The Calcutta Stock Exchange Association
Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE - 539123, CSE-10032008

Sub: Submission of Standalone Audited Results for YE March 2021 together with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2021 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 16.15 Hrs. and concluded at 17.30 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For V. B. INDUSTRIES LIMITED

Gwal Das Vyas

GWAL DAS VYAS
DIN: 01319377
MANAGING DIRECTOR

Enclosed: a/a



V.B. INDUSTRIES LIMITED

CIN No.: L51909WB1982PLC035222

P-27, PRINCEP STREET, 3RD FLOOR,
KOLKATA - 700072

Tele-fax : 033 - 2234 9915, 2234 6937

E-mail : vbindustries1@gmail.com

Website : www.vbindustriesltd.in

June 22, 2021

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association
Ltd.
7, Lyons Range
Kolkata-700 001

Ref : **Scrip Code BSE – 539123, CSE-10032008**

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Mahato Prabir & Associates, Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the year ended 31st March 2021.

Thanking You,

Yours Faithfully,
For V. B. INDUSTRIES LIMITED

GWAL DAS VYAS
DIN: 01319377
MANAGING DIRECTOR

V B INDUSTRIES LIMITED

Regd. Office : 9, Old China Bazar Street, 5th Floor, Room no 85, Kolkata- 700001
CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.com
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021

₹ in Lakhs

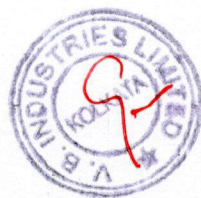
Sr. No.	Particulars	3 Months ended 31.03.2021	Preceding 3 Months ended 31.12.2020	Corresponding 3 Months ended 31.03.2020	Year to date figures as on 31.03.2021	Year to date figures as on 31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	144.100	-	972.670	144.100	972.670
II	Other Income	12.689	45.000	112.814	139.689	172.814
III	Total Income (I+II)	156.789	45.000	1,085.484	283.789	1,145.484
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	-	-	972.670	-	972.670
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	144.100	-	3.900	144.100	3.900
	Employees Benefit Expenses	3.626	3.500	3.830	12.376	14.530
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.801	0.028	0.901	0.885	1.021
	Bad Debts Written Off	124.998	21.612	600.000	146.610	600.000
	Other Expenses	0.580	1.600	4.050	11.590	13.400
	Total Expenses (IV)	274.105	26.740	1,585.351	315.561	1,605.521
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(117.316)	18.260	(499.867)	(31.772)	(460.037)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(117.316)	18.260	(499.867)	(31.772)	(460.037)
VIII	Tax Expenses					
	Current	(21.639)	4.565	(9.958)	-	-
	Deferred Tax	(0.086)	(0.020)	(0.249)	(0.026)	(0.040)
	Total Tax Expenses (VIII)	(21.725)	4.545	(10.207)	(0.026)	(0.040)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(95.591)	13.715	(489.660)	(31.746)	(459.997)
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(95.591)	13.715	(489.660)	(31.746)	(459.997)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,310.795	1,310.795	1,310.795	1,310.795	1,310.795
XIII	Other Equity	-	-	-	8,182.517	8,214.262
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	(0.729)	0.105	(3.736)	(0.242)	(3.509)
	b) Diluted	(0.729)	0.105	(3.736)	(0.242)	(3.509)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 25, 2021.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2021 and 31st March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- Estimation of uncertainties relating to the global health pandemic from COVID-19: The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results.

Place : Kolkata
Date : May 25, 2021

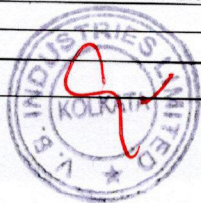
For V. B. Industries Limited
Sd/-
Gwal Das Vyas
Managing Director



V B INDUSTRIES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2021	As At 31st March 2020
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.223	0.334
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.223	0.334
Non-Current Financial Assets		
Non-current investments	-	-
Trade receivables, non-current	2,405.020	2,405.020
Loans, non-current	-	-
Other non-current financial assets	-	-
Total Non-Current Financial Assets ...	2,405.020	2,405.020
Deferred Tax Assets	-	-
Other Non-Current Assets	-	0.774
Gross Non-Current Assets ...	-	0.774
Current Assets		
Inventories	150.590	137.440
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.190	0.086
Bank Balances	45.865	2.507
Short Term Loans & Advances	7,226.345	7,304.445
Other Financial Assets	17.309	14.032
Other Current Assets	-	-
Total Non-Current Assets ...	7,440.299	7,458.510
Total Assets	9,845.542	9,864.638
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,182.517	8,214.262
Money Received against Share Warrants	-	-
Total Equity ...	9,493.312	9,525.057
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.229	0.255
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.229	0.255
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	324.000	324.000
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	24.251	15.326
Other Current Liabilities	3.750	-
Total Current Liabilities ...	352.001	339.326
Total Liabilities	352.230	339.581
Total Equity & Liabilities	9,845.542	9,864.638



V B INDUSTRIES LIMITED

Statement of Cash Flow as at 31st March, 2021

₹ In Lakhs

Particulars	31.03.2021	31.03.2020
A. Cash Flow from Operating Activities		
<i>Net Profit before tax and extraordinary Items</i>	(31.771)	(460.037)
<i>Adjustments for</i>		
Depreciation	0.111	0.167
Deferred revenue expenditure w/off	0.774	0.774
Preliminary expenses w/off	-	0.080
<i>Operating profit before working capital changes</i>	(30.886)	(459.016)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	78.100	62.397
Decrease / (Increase) Trade Receivable	-	595.470
Decrease / (Increase) in Inventories	(13.150)	3.900
Decrease / (Increase) in Other Current Assets	(3.277)	(3.829)
(Decrease) / Increase in Other Current Liabilities and Provisions	12.675	(240.598)
<i>Cash Generated from operations</i>	74.348	417.340
Income tax earlier year	-	-
Extra Ordinary Items	-	0.704
Income Tax Liability for the year	-	-
<i>Net Cash From Operating Activities</i>	43.462	418.044
B. Cash Flow From Investing Activities		
Decrease / (Increase) in Fixed Assets	-	-
Decrease / (Increase) in None Current Assets	-	-
Deferred Tax Assets	-	-
<i>Net Cash from Investing Activities</i>	-	-
C. Cash Flow From Financing Activities		
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities (A+B+C)</i>	-	-
<i>Net Increase / (Decrease) in Cash & Cash Equivalents</i>	43.462	(40.972)
<i>Opening Balance of Cash & Cash Equivalents</i>	2.592	43.564
<i>Closing Balance of Cash & Cash Equivalents</i>	46.055	2.592



MAHATO PRABIR & ASSOCIATES,

Chartered Accountants

Address : 16/2G/1B, Dover Terrace, Kolkatta-700019

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
V B INDUSTRIES LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **V B INDUSTRIES LIMITED** (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We draw the attention to –

1. We draw attention that company name in the list of shell companies (Vide SEBI on its letterbearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Stock



MAHATO PRABIR & ASSOCIATES,

Chartered Accountants

Address : 16/2G/1B, Dover Terrace, Kolkatta-700019

Exchange (hereinafter referred as "BSE"). BSE has initiated the process of verifying the credentials / fundamentals of the company. Further, BSE has appointed an independent auditor to conduct audit of such listed company and if necessary, and conducted forensic audit of the company to verify its credentials/fundamentals.

On verification, if BSE do not find appropriate credentials / fundamentals about existence of the company, BSE shall initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed. Our opinion is not qualified in respect of this matter.

2. We draw the attention of members that the Company is having investments in some of small cap illiquid stocks where either there is very thin trading or is no trading during the entire financial year. Even trading in some of these shares has been suspended by Stock Exchanges. The Company has valued these shares on last traded price on BSE.
3. The audited financial statement, valuation of the unquoted investment are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer, these are shown its investment value.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



MAHATO PRABIR & ASSOCIATES,

Chartered Accountants

Address : 16/2G/1B, Dover Terrace, Kolkatta-700019

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



MAHATO PRABIR & ASSOCIATES,

Chartered Accountants

Address : 16/2G/1B, Dover Terrace, Kolkata-700019

including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Due to COVID-19 related lockdown, we were unable to observe physical verification of inventory carried out by the Management subsequent to the year-end. Our report on the Statement is not modified in respect of this matter.

Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published un-audited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The comparative financial information of the Company for the corresponding quarter ended March 31, 2020 included in these financial results were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2020 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

For MAHATO PRABIR & ASSOCIATES

Chartered Accountants

ERN: 325966E



PRABIR MAHATO

Partner

Membership No. 060238

Place: Kolkata

Date: June 22, 2021