



# V.B. INDUSTRIES LIMITED

CIN No. : L51909WB1982PLC035222

9, OLD CHINA BAZAR STREET, 5TH FLOOR,  
ROOM NO. 85, KOLKATA-700 001

Tele-fax : 033-2242 7270

Email : vbindustries1@gmail.com

Website : www.vbindustriesltd.com

June 27, 2020

The Deputy Manager  
Dept. of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

The Company Secretary  
The Calcutta Stock Exchange Association  
Ltd.  
7, Lyons Range  
Kolkata-700 001

Ref : Scrip Code BSE - 539123, CSE-10032008

Sub: Submission of Standalone Audited Results together with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4<sup>th</sup> quarter and Year ended on 31<sup>st</sup> March 2020 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 15.00 Hrs. and concluded at 16.15 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For V. B. INDUSTRIES LIMITED

*Gwal Das Vyas*  
GWAL DAS VYAS  
DIN: 01319377  
MANAGING DIRECTOR

Enclosed: a/a



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015

The Board of Directors of  
M/s. V.B. Industries Limited

We have audited the quarterly financial results of M/s. V.B. Industries Limited for the quarter ended 31<sup>st</sup> March 2020 and the year to date results for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2020 as well as the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020.

Place: Kolkata  
Date: June 27, 2020

For M/s. MAHATO PRABIR & ASSOCIATES CO.

(Chartered Accountants)  
For MAHATO PRABIR & ASSOCIATES  
Chartered Accountants Reg No: 325966E  
FRN-325966E

*Prabir Mahato*

C. A. PRABIR MAHATO  
Memb. No.-F060238  
Partner

Prabir Mahato  
(Partner)

Membership No. 060238



# V B INDUSTRIES LIMITED

Regd. Office : 9, Old China Bazar Street, 5th Floor, Room no 85,  
Kolkata- 700001

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.com  
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2020

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2020	Preceding 3 Months ended 31.12.2019	Corresponding 3 Months ended 31.03.2019	Year to date figures as on 31.03.2020	Year to date figures as on 31.03.2019
		Audited	Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	972.670	-	-	972.670	-
II	Other Income	112.814	10.000	21.160	172.814	59.158
III	Total Income (I+II)	1,085.484	10.000	21.160	1,145.484	59.158
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	972.670	-	-	972.670	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3.900	-	1.200	3.900	3.150
	Employees Benefit Expenses	3.830	3.600	2.320	14.530	15.240
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.901	0.040	0.920	1.021	1.102
	Bad Debts written Off	600.000	-	-	600.000	-
	Other Expenses	4.050	1.100	20.140	13.400	29.942
	Total Expenses (IV)	1,585.351	4.740	24.580	1,605.521	49.434
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(499.867)	5.260	(3.420)	(460.037)	9.724
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(499.867)	5.260	(3.420)	(460.037)	9.724
VIII	Tax Expenses					
	Current	(9.958)	1.315	2.570	-	2.570
	Deferred Tax	(0.249)	0.024	(0.060)	(0.040)	(0.062)
	Total Tax Expense's (VIII)	(10.207)	1.339	2.510	(0.040)	2.508
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(489.660)	3.921	(5.930)	(459.997)	7.216
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense) benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(489.660)	3.921	(5.930)	(459.997)	7.216
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,310.795	1,310.795	1,310.795	1,310.795	1,310.795
XIII	Other Equity	-	-	-	8,214.262	8,673.556
XIV	Earnings per Share (Face Value of Rs. 10/- each)					
	a) Basic	(3.736)	0.030	(0.045)	(3.509)	0.055
	b) Diluted	(3.736)	0.030	(0.045)	(3.509)	0.055

## Notes

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on June 27, 2020.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.
- Figures for the quarters ended 31st March 2020 and 31st March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the year ended 31st March 2020.
- The outbreak of COVID-19 pandemic globally and in India substantially impacted businesses and economies. There has been disruption to regular business operations due to measures taken to curb the impact of pandemic. The Company's office was shut post announcement of nationwide lockdown. Covid crises may turn out to be a blessing in disguise for the Company. The Company has considered all information in assessing the impact of COVID-19 on various elements of its financial statements, including recoverability of its Assets as at the Balance Sheet date. Post lockdown, as a measure of abundant caution, all employees have been asked to work from and as such there is no substantial disruption in operations of the Company.

Place : Kolkata  
Date : June 27, 2020

V. B. INDUSTRIES LTD.

Gwal Das Vyas  
Managing Director

For MAHATO PRABIR & ASSOCIATES  
Chartered Accountants  
FRN-325966E

C. A. PRABIR MAHATO  
Memb. No.-F060238  
Partner

For V. B. Industries Limited

Sd/-  
Gwal Das Vyas  
Managing Director



**V B INDUSTRIES LIMITED**  
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At 31st March 2020	As At 31st March 2019
	Audited	Audited
<b>ASSETS</b>		
Non-Current Assets		
Property, Plant and Equipment	0.334	0.501
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>0.334</b>	<b>0.501</b>
Non-Current Financial Assets		
Non-current investments	-	-
Trade receivables, non-current	2,405.020	3,000.491
Loans, non-current	-	-
Other non-current financial assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>2,405.020</b>	<b>3,000.491</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	0.774	1.628
<b>Gross Non-Current Assets ...</b>	<b>0.774</b>	<b>1.628</b>
Current Assets		
Inventories	137,440	141.340
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.086	5.575
Bank Balances	2.507	37.989
Short Term Loans & Advances	7,304.445	7,366.842
Other Financial Assets	14.032	10.203
Other Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>7,458.510</b>	<b>7,561.949</b>
<b>Total Assets</b>	<b>9,864.638</b>	<b>10,564.569</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,214.262	8,673.556
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>9,525.057</b>	<b>9,984.351</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.255	0.294
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>0.255</b>	<b>0.294</b>
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	324.000	-
Other Financial Liabilities	-	-
Short Term Provisions	-	2.570
Current Tax Liabilities (Net)	15.326	14.364
Other Current Liabilities	-	562.990
<b>Total Current Liabilities ...</b>	<b>339.326</b>	<b>579.924</b>
<b>Total Liabilities</b>	<b>339.581</b>	<b>580.218</b>
<b>Total Equity &amp; Liabilities</b>	<b>9,864.638</b>	<b>10,564.569</b>

**V B INDUSTRIES LTD.**

*Gowaldanwar*

Managing Director

For MAHATO PRABIR & ASSOCIATES  
Chartered Accountants  
FRN-325966E

*Prabir Mahato*

**C. A. PRABIR MAHATO**  
Memb. No.-F060238



# V B INDUSTRIES LIMITED

Statement of Cash Flow as at 31st March, 2020.

	Rs. In Lakhs	
	31.03.2020	31.03.2019
<b>Particulars</b>		
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax and extraordinary Items	(460.037)	9.724
Adjustments for		
Depreciation	0.167	0.251
Deferred revenue expenditure w/off	0.774	0.774
Preliminary expenses w/off	0.080	0.077
Operating profit before working capital changes	(459.016)	10.826
Adjustments for Working Capital Changes		
Decrease / (Increase) Loan & Advances	62.397	(189.570)
Decrease / (Increase) Trade Receivable	595.470	5,690.865
Decrease / (Increase) in Inventories	3.900	3.150
Decrease / (Increase) in Other Current Assets	(3.829)	0.660
(Decrease) / Increase in Other Current Liabilities and Provisions	(240.598)	(5,496.998)
Cash Generated from operations	417.340	8.106
Income tax earlier year	-	-
Extra Ordinary Items	0.704	-
Income Tax Liability for the year	-	(2.570)
Net Cash From Operating Activities	418.044	5.536
<b>B. Cash Flow From Investing Activities</b>		
Decrease / (Increase) in Fixed Assets	-	-
Decrease / (Increase) in None Current Assets	-	-
Deferred Tax Assets	-	-
Net Cash from Investing Activities	-	-
<b>C. Cash Flow From Financing Activities</b>		
Extraordinary Items	-	-
Net Cash used in Financing Activities (A+B+C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents	(40.972)	16.362
Opening Balance of Cash & Cash Equivalents	43.564	27.203
Closing Balance of Cash & Cash Equivalents	2.592	43.564

V. B. INDUSTRIES LTD.  
Gwalior  
Managing Director

For MAHATO PRABIR & ASSOCIATES  
Chartered Accountants  
FRN-325966E

Prabir Mahato  
C. A. PRABIR MAHATO  
Memb. No.-F060238  
Partner





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June 27, 2020

The Deputy Manager  
Dept. of Corporate Services  
BSE Limited  
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The Company Secretary  
The Calcutta Stock Exchange Association  
Ltd.  
7, Lyons Range  
Kolkata-700 001

Ref : Scrip Code BSE - 539123, CSE-10032008

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Mahato Prabir & Associates, Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March 2020.

Thanking You,

Yours Faithfully,  
For V. B. INDUSTRIES LIMITED

*Gwal Das Vyas*  
GWAL DAS VYAS  
DIN: 01319377  
MANAGING DIRECTOR