



Bangalore Fort Farms Limited

To,

Date: 21.01.2022

Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400001
BSE Scrip Code: 539120

Calcutta Stock Exchange Limited
Corporate Relationship Dept,
7, Lyons Range
Kolkata 700001
CSE Scrip Code: 012644

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 13.01.2022, this to inform you that the Board of Directors in its meeting held today i.e 21st January, 2022 has considered and approved the following:

1) Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2021 along with the Auditor's Report thereon.

In this regard please find enclosed herewith the following:


- i. A copy of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2021 which was duly approved and taken on record by the Board of Directors at its Meeting held on 21st January, 2022. The said results were reviewed by the Audit Committee at its Meeting held today prior to the Board Meeting.
- ii. A copy of Limited Review Report on the aforesaid Quarterly Financial Results issued for the Quarter and Nine Months ended 31st December, 2021 by M/s AMK & Associates, being the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12.30 p.m.

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For Bangalore Fort Farms Limited


BIDHAN CHANDRA ROY
Chief Financial Officer
Encl: As above



CIN : L51101WB1966PLC226442

Registered & Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

Phone No. : 90739 33003



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower 303, 3rd Floor
E 2-3, Block EP & GP
Sector V, Salt Lake
Kolkata-700091
Ph- 033-40697147

Sunshine Tower, 7th Floor,
Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph- 022-24322838

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for the quarter and half year ended December 31, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 of the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company.

Our opinion is not modified in respect of this matter.

Kolkata
21 January, 2022



For AMK & Associates
Chartered Accountants
FRN: 327817E

manish
kumar
agarwal

Digitally signed
by manish
kumar agarwal
Date: 2022.01.21
13:27:31 +0530

Manish Agarwal
Partner

M.No. 064475

UDIN: 22064475AAAABX9595

BANGALORE FORT FARMS LIMITED

CIN: L51101WB1966PLC226442

Regd office: 6th Floor, 16A, Brabourne Road, Kolkata-700 001

e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

Statement of Unaudited Financial Results for the Nine Months ended and Quarter ended 31st December, 2021

Particulars		Quarter Ended			Nine months Ended		Year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited			Unaudited		Audited
I	Revenue from operations	27,514,774	33,502,771	34,526,181	104,864,762	81,946,485	201,938,050
II	Other income	111,749	183,749	32,475	419,348	2,759,057	5,346,251
III	Total Income (I+II)	27,626,523	33,686,520	34,558,656	105,284,109	84,705,542	207,284,301
IV	Expenses:						
	Cost of materials consumed						
a	Purchases of Stock-in-Trade	34,181,926	26,050,016	28,475,523	93,827,810	66,510,823	187,943,476
b	Consumption of Raw Materials	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(10,076,026)	3,868,287	(148,952)	(4,048,625)	(34,665)	(10,988,157)
d	Employee benefits expense	195,000	195,000	261,735	585,000	758,126	972,638
e	Finance Cost	485,903	878,229	722,084	2,230,162	1,979,275	3,492,336
f	Depreciation and amortization expense	479,333	479,019	-194,295	1,436,855	816,967	1,290,012
g	Other expenses	1,542,472	2,684,188	6,058,516	9,208,100	14,361,076	21,383,937
	Total expenses (IV)	26,808,607	34,154,739	35,174,610	103,239,302	84,391,602	204,094,243
V	Profit before exceptional items and tax (III-IV)	817,915	(468,219)	-615,954	2,044,807	313,940	3,190,058
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	817,915	-468,219	-615,954	2,044,807	313,940	3,190,058
VIII	Tax expense:	1,306,982	(631,893)	-	1,285,494	270,227	1,591,437
IX	Profit for the year (VII-VIII)	-489,067	163,674	-615,954	759,313	43,713	1,598,621
X	Other Comprehensive income	-	-	-	-	-	-
XI	Total Comprehensive income (IX-X)	-489,067	163,674	-615,954	759,313	43,713	1,598,621
XII	Paid up Equity share capital (Face value Rs.10/- each)	47,994,000	47,994,000	47,994,000	47,994,000	47,994,000	47,994,000
XIII	Other Equity	-	-	-	-	-	-
XIV	Earnings per equity share:						
a	Basic	-0.10	0.03	-0.13	0.16	0.01	0.33
b	Diluted	-0.10	0.03	-0.13	0.16	0.01	0.33

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 21st January, 2022. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.
- The financial results for the quarter ended 31st. December 2021, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- Previous year figures are regrouped and rearranged wherever considered necessary.
- COVID-19 Pandemic**
The Figures for the current quarter ended on 31st December 2021 is not comparable with the results of the corresponding quarter, as there was nation wide lockdown/restrictions due to Covid-19 pandemic declared by the Government in the major part of the quarter ended on 30.06 2020. The Company has made an assessment of the continuing Covid-19 pandemic. In assessing the impact of the pandemic on the Company's operations and performance, the Company has considered internal and external information up to the date of the approval of the financial statements and based on current indicators of future economic conditions, the Management is of the view that it will not be severely impacted. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

On behalf of the Board
For Bangalore Fort Farms Limited

Mahindra Singh
Managing Director
DIN: 07692374



Place : Kolkata
Dated : 21/01/2022