



Bangalore Fort Farms Limited

Date: 02.08.2022

To,

Dear Sir/Madam,

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai – 400001 BSE Scrip Code: 539120	Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, LyonsRange Kolkata 700001 CSE Scrip Code: 012644
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Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 27.07.2022, this to inform you that the Board of Directors in its meeting held today i.e 02nd August, 2022 has considered and approved the following:

1) Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022 along with the Auditor's Report thereon.

In this regard please find enclosed herewith the following:


- A copy of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022 which was duly approved and taken on record by the Board of Directors at its Meeting held on 02nd August, 2022. The said results were reviewed by the Audit Committee at its Meeting held today prior to the Board Meeting.
- A copy of Limited Review Report on the aforesaid Quarterly Financial Results issued for the Quarter ended 30th June, 2022 by M/s AMK & Associates, being the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 1.30 p.m.

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For Bangalore Fort Farms Limited


BIDHAN CHANDRA ROY
Chief Financial Officer
Encl: As above



CIN : L51101WB1966PLC226442

Registered & Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

Phone No. : 90739 33003



Bangalore Fort Farms Limited

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Date: 02.08.2022

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Dear Sir/Madam,

Sub: No Declaration or Statement of Impact of Audit Qualifications

Ref.: Outcome of the Board Meeting of the board held on 02nd August, 2022.

In continuation to the Outcome Notice along with the Un-Audited financial results for our company, further we hereby declare that the Auditor of the company has issued the Audit report/ Limited Review Report under the Companies Act, 2013 and financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30th 2022, with unmodified opinion for Standalone Results.

Request you to kindly take this note on record the same.

Thanking You,

Yours faithfully,

For Bangalore Fort Farms Limited

BIDHAN CHANDRA ROY
CHIEF FINANCIAL OFFICER





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303
3rd floor, E 2-3, Block EP & GP
Sector-V, Salt lake, Kolkata- 700091
Ph-91 (33) (40630462) / 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
2nd August 2022



For AMK & Associates
Chartered Accountants
FRN: 327817E

bhupendra kumar bhutia
Digitally signed by
bhupendra kumar bhutia
Date: 2022.08.02
15:18:18 +05'30'

Bhupendra Kumar Bhutia
Partner

M.No. 059363

UDIN: 22059363AOBXXD1027

BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

Regd office: 6th Floor, 16A, Brabourne Road, Kolkata-700 001
e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

Particulars		(Amt. In Rs. '000)		
		Quarter Ended		Year ended
		30-06-2022	31-03-2022	30-06-2021
		Unaudited	Audited	Unaudited
I	Revenue from operations	53,979	121,368	43,847
II	Other income	550	789	124
III	Total Income (I+II)	54,529	122,157	43,971
IV	Expenses:			
	Cost of materials consumed			
a	Purchases of Stock-in-Trade	40,431	99,576	33,596
b	Consumption of Raw Materials	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3,512	6,039	2,159
d	Employee benefits expense	313	655	195
e	Finance Cost	896	970	866
f	Depreciation and amortization expense	451	459	479
g	Other expenses	7,487	13,036	4,981
	Total expenses (IV)	53,090	120,735	42,276
V	Profit before exceptional items and tax (III-IV)	1,439	1,422	1,695
VI	Exceptional items	-	-	-
VII	Profit before tax (V-VI)	1,439	1,422	1,695
VIII	Tax expense:	697	721	610
IX	Profit for the year(VII-VIII)	742	701	1,085
X	Other Comprehensive income	-	-	-
XI	Total Comprehensive income (IX-X)	742	701	1,085
XII	Paid up Equity share capital (Face value Rs. 10/- each)	47,994	47,994	47,994
XIII	Other Equity		-	-
XIV	Earnings per equity share:			
a	Basic	0.14	0.14	0.23
b	Diluted	0.14	0.14	0.23

NOTES:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their 1 Meetings held on 2nd August, 2022. The result have been subject to limited reviewed by the Statutory Auditor of the Company.

The results of the company have been prepared in accordance with Indian Accounting Standards notified under 2 the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.

3 The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.

The financial results for the quarter ended 30th June 2022, have been prepared in accordance with the 4 recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.

5 Previous year figures are regrouped and rearranged wherever considered necessary.



Place : Kolkata
Dated : 02/08/2022

For and on behalf of the Board

M. G. Singh

Mahendra Singh
(Managing Director)
DIN : 07692374

