



# Bangalore Fort Farms Limited

To,

Date: 12.08.2021

Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400001  
BSE Scrip Code: 539120

Calcutta Stock Exchange Limited  
Corporate Relationship Dept,  
7, LyonsRange  
Kolkata 700001  
CSE Scrip Code: 012644

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 07.08.2021, this to inform you that the Board of Directors in its meeting held today i.e 12<sup>th</sup> August, 2021 has considered and approved the following:

1) Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2021 along with the Auditor's Report thereon.

In this regard please find enclosed herewith the following:

- i. A copy of Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2021 which was duly approved and taken on record by the Board of Directors at its Meeting held on 12<sup>th</sup> August, 2021. The said results were reviewed by the Audit Committee at its Meeting held today prior to the Board Meeting.
- ii. A copy of Limited Review Report on the aforesaid Quarterly Financial Results issued for the Quarter ended 30<sup>th</sup> June, 2021 by M/s AMK & Associates, being the Statutory Auditors of the Company.


2) Approval of Board Report for the Financial Year ended 31<sup>st</sup> March, 2021.

The meeting of the Board of Directors commenced at 1.00 p.m.

Kindly take the above on your record.

Thanking You,  
Yours faithfully,

**For Bangalore Fort Farms Limited**

  
**BIDHAN CHANDRA ROY**  
Chief Financial Officer  
Encl: As above





**AMK & ASSOCIATES**  
*Chartered Accountants*

Stesalit Tower, Room No: 303  
3rd floor, E 2-3, Block EP & GP  
Sector V, Salt Lake, Kolkata-700091  
Ph- 91 (33) (40630462) (40697147)

Sunshine Tower, 7<sup>th</sup> Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph-91 (22) 24322838

**Limited Review Report**

**To**  
**The Board of Directors**  
**Bangalore Fort Farms Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 of the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company.

Our opinion is not modified in respect of this matter.

Kolkata  
12 August, 2021



For AMK & Associates  
Chartered Accountants  
FRN: 327817E

bhupendra kumar bhutia  
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Date: 2021.08.12 14:09:29  
+05'30'

Bhupendra Kumar Bhutia  
Partner  
M.No. 059363

**UDIN: 21059363AAABPX2356**



# BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

Regd office: 6th Floor, 16A, Brabourne Road, Kolkata-700 001

e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

## Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

Particulars		Quarter Ended			(Amt. In Rs.) Year ended
		30-06-21	31-03-21	30-06-20	31-03-21
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	43,847,217	119,991,564	12,565,150	201,938,050
II	Other income	123,850	2,587,194	243,931	5,346,251
III	<b>Total Income (I+II)</b>	<b>43,971,067</b>	<b>122,578,758</b>	<b>12,809,081</b>	<b>207,284,301</b>
IV	<b>Expenses:</b>				
a	Purchases of Stock-in-Trade	33,595,868	121,432,653	10,192,338	187,943,476
b	Consumption of Raw Materials	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,159,114	(10,953,492)	114,288	-10,988,157
d	Employee benefits expense	195,000	214,512	197,000	972,638
e	Finance Cost	866,030	1,513,061	798,621	3,492,336
f	Depreciation and amortization expense	478,503	473,045	501,195	1,290,012
g	Other expenses	4,981,441	7,022,861	2,189,493	21,383,937
	<b>Total expenses (IV)</b>	<b>42,275,956</b>	<b>119,702,640</b>	<b>13,992,934</b>	<b>204,094,243</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>1,695,111</b>	<b>2,876,118</b>	<b>-1,183,853</b>	<b>3,190,058</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>1,695,111</b>	<b>2,876,118</b>	<b>-1,183,853</b>	<b>3,190,058</b>
VIII	Tax expense:	610,405	1,321,210	-	1,591,437
IX	<b>Profit for the year(VII-VIII)</b>	<b>1,084,706</b>	<b>1,554,908</b>	<b>-1,183,853</b>	<b>1,598,621</b>
X	Other Comprehensive income	-	-	-	-
XI	<b>Total Comprehensive income (IX-X)</b>	<b>1,084,706</b>	<b>1,554,908</b>	<b>-1,183,853</b>	<b>1,598,621</b>
XII	Paid up Equity share capital (Face value Rs.10/- each)	47,994,000	47,994,000	47,994,000	47,994,000
XIII	Other Equity	-	-	-	-
XIV	<b>Earnings per equity share:</b>				
a	Basic	0.23	0.32	-0.25	0.33
b	Diluted	0.23	0.32	-0.25	0.33

### NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12th August, 2021. The result have been subject to limited reviewed by the Statutory Auditor of the Company.

2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.

3 The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.

4 The financial results for the quarter ended 30th June 2021, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.

5 Previous year figures are regrouped and rearranged wherever considered necessary.

### 6 COVID-19 Pandemic

The Figures for the current quarter ended on 30 June 2021 is not comparable with the results of the corresponding quarter, as there was nation wide lockdown/restrictions due to Covid-19 pandemic declared by the Government in the major part of the quarter ended on 30 06 2020. The Company has made an assessment of the continuing Covid-19 pandemic. In assessing the impact of the pandemic on the Company's operations and performance, the Company has considered internal and external information up to the date of the approval of the financial statements and based on current indicators of future economic conditions, the Management is of the view that it will not be severely impacted. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

Place : Kolkata  
Dated : 12/08/2021



On behalf of the Board  
For Bangalore Fort Farms Limited

*M. S. A.*  
Mahindra Singh  
Managing Director  
DIN: 07692374

