

## VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th Floor, Landmark Building, Link Road Andheri (W), Mumbai - 400053 (INDIA) CIN : L31401MH2007PLC171844 • GSTIN No.: 08AACCV4990K1ZR



Date: 29th Nov., 2022

То

The Secretary - Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001 The Secretary - Listing Department National Stock Exchange Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) Mumbai -400051

## Ref: SCRIP CODE: 539331; VETO

Dear Sir(s)

Sub: Disclosure of Related Party Transactions for the half year ended 30th September 2022.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the half-year ended 30th September, 2022.

You are requested to take the above on record.

Thanking You,

Yours Faithfully, For Veto Switchgears and Cables Limited –

Varsha Ranee Choudhary Company Secretary cum Compliance Officer

Encl: As above

## Veto Switchgears and Cables Limited - Disclosure of Related Party Transactions for the half year commencing from April 1, 2022 to September 30, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such

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														transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transa	Details of the counterparty				Type of related party	Details of other	Value of the related party transaction	Remarks on approval	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction					Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN		Relationship of the counterparty with the listed entity or its subsidiary	transaction	related Party Transaction	as approved by the audit committee	by audit Committee	ž	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other Indebteness	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ un-secured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
1	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.			Enterprises Owned or significantly influenced by KMP and or their Relative:	Sale of Goods or services (Including GST )		1.4	Approved	1.4	1.81	2.46										
2	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.			Enterprises Owned or significantly influenced by KMP and or their Relative:	Any Other Transaction	Trade Receivables	2.32	Approved	2.32	0	4										
3	Veto Switchgears and Cables Ltd.		Anjali Packaging			Enterprises Owned or significantly influenced by KMP and or their Relative:	Purchases of Goods or Services (Including GST)		0.47	Approved	0.47	0.21	0.32										
4	Veto Switchgears and Cables Ltd.		Kripa Realmart Private Ltd.			Enterprises Owned or significantly influenced by KMP and or their Relative:	Any Other Transaction	Rent paid (Including GST)	3.89	Approved	3.89	o	0			-							
5	Veto Switchgears and Cables Ltd.		Gurnani Infra Developers Private Limited			Enterprises Owned or significantly influenced by KMP and or their Relative:	Any Other Transaction	Rent paid (Including GST)	0.74	Approved	0.74	0.02	0										
6	Veto Switchgears and Cables Ltd.		Vimal Power Cables Private Ltd.	e.		Enterprises Owned or significantly influenced by KMP and or their Relative:	Any Other Transaction	Rent paid (Including GST)	1.77	Approved	1.77	3.24	4.86					-					
7	Veto Switchgears and Cables Ltd.		Veto Electropowers (India) Private Limited			Promoter	Any Other Transaction	Rent paid (Including GST)	0.85	Approved	0.85	6.26	7.11										
8	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.			Enterprises Owned or significantly influenced by KMP and or their Relative:	Any Other Transaction	Rent Received (Including GST)	49.56	Approved	49.56	198.48	246.84										
9	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.			Enterprises Owned or significantly influenced by KMP and or their Relative:	Any Other Transaction	Electricity Charges	14.57	Approved	14.57	0	0										
10	Veto Switchgears and Cables Ltd.		Vankon Modular Private Ltd.			Subsidiary	Interest Received		65.63	Approved	65.63	0	0										
11	Veto Switchgears and Cables Ltd.		Veto Electricals Private Ltd.			Wholly Owned Subsidiary	Interest Received		65.86	Approved	65.86	0	0										
12	Veto Switchgears and Cables Ltd.	ľ	Veto LED Lighting Private Ltd.	-		Wholly Owned Subsidiary	Interest Received		22.55	Approved	22.55	0	0						-				
13	Veto Switchgears and Cables Ltd.		Vankon Modular Private Ltd.	-	-	Subsidiary	Loans given		966.76 134.5	Approved	966.76	1147.62 12005.5	2.17				-	Loan	9.50%	10 Year		Business Purpose	
14	Veto Switchgears and Cables Ltd. Veto Switchgears and Cables Ltd.		Veto Electricals Private Ltd. Veto LED Lighting Private Ltd.	-	+	Wholly Owned Subsidiary Wholly Owned Subsidiary	Advance Loans given		134.5	Approved Approved	134.5 149.03	396.82	568.43					Loan Loan	9.00%	10 Year 10 Year	Unsecured Unsecured	Business Purpose Business Purpose	
16	Veto Switchgears and Cables Ltd.		Akshay Kumar Gurnani	-	-	Executive Directors	Remuneration		149.05	NA	149.03	1.63	5.85					Loan	9.00%	TO real	onsecured	busilless Fulpose	
17	Veto Switchgears and Cables Ltd.		Narain Das Gurnani	-	1	Executive Directors	Remuneration		6	NA	6	0.65	0.65						1				
18	Veto Switchgears and Cables Ltd.		Jyoti Gurnani	-	-	Non-Executive Director	Remuneration		3	NA	3	0.46	0.46										
19	Veto Switchgears and Cables Ltd.		Pushpa Devi Gurnani		1	Promoter Group	Remuneration		3	NA	3	0.46	0.46										
20	Veto Switchgears and Cables Ltd.		Varsha Ranee Choudhary			Key management personne	Remuneration		1.59	NA	1.59	0.38	0.21										
21	Veto Switchgears and Cables Ltd.		Kanwar Jeet Singh			Non-Executive-Independent Director	Any Other Transaction	Sitting Fees	0.15	NA	0.15	0	0									a	
22	Veto Switchgears and Cables Ltd.		Hari Krishan Motwani			Non-Executive-Independent Director	Any Other Transaction	Sitting Fees	0.3	NA	0.3	0	. 0					-	π.				
23	Veto Switchgears and Cables Ltd.		Govind Ram Thawani			Non-Executive-Independent Director	Any Other Transaction	Sitting Fees	0.3	NA	0.3	0	0							-			
24	Veto Switchgears and Cables Ltd.		Sanjeev Kumar Dass			Non-Executive-Independent Director	Any Other Transaction	Sitting Fees	0.05	´ NA	0.05	0	0						1				

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