

ALAN SCOTT

INDUSTRIES LIMITED

14th February, 2023

The Manager,
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai.

Dear Sir,

Ref: Company Scrip ID/Code: ALANSCOTT/539115
Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and
Nine months ended 31st December 2022.

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 14th February, 2022, has considered and approved the unaudited financial results (both on standalone and consolidated) for the third quarter and nine months' period ended on 31st December, 2022.

A copy of each of the standalone and consolidated unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are unclosed.

The meeting of the Board of Directors had commenced at 2.00 p.m. and concluded at 3.15 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Alan Scott Industries Limited


SURESH P. JAIN
(Managing Director)
DIN: 00048463



Encl:a/a.

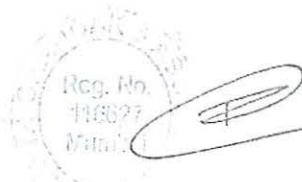


Pravin Chaudhary
Associates
Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 31st December, 2022

**TO THE BOARD OF DIRECTORS OF
ALAN SCOTT INDUSTRIES LIMITED**

1. We have reviewed the accompanying quarterly Statement of unaudited Standalone Financial Results of Alan Scott Industries Ltd. ("the Company") for the quarter ended December 31, 2022, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwal Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates,
Chartered Accountants.

Firm's registration number: 116627W



Pravin Chandak

Partner

Membership No: 049391

UDIN: 23049391BGRMZL8967

Date: 14th February, 2023



Pravin Chaudhary
Associates

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 31st December, 2022

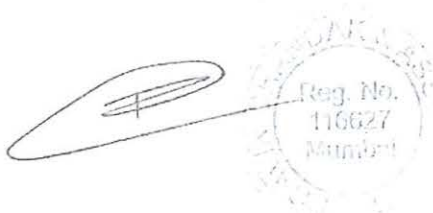
**TO THE BOARD OF DIRECTORS OF
ALAN SCOTT INDUSTRIES LIMITED**

1. We have reviewed the accompanying quarterly Statement of unaudited Consolidated Financial Results of Alan Scott Industries Ltd. ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), for the quarter ended December 31st, 2022, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



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4. The Statement includes the results of the following entities:

Parent Company:

- Alan Scott Industries Limited

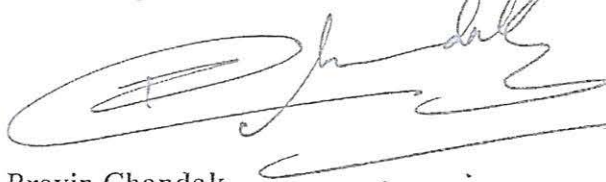
Subsidiaries:

- Alan Scott Retail Limited.
- Alan Scott Health & Hygiene Limited.
- Alan Scott Nanoveu India Limited.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates,
Chartered Accountants.

Firm's registration number: 116627W



Pravin Chandak,
Partner

Membership number: 049391

UDIN: 23049391BGRMZM8484

Date: 14th February, 2023



ALAN SCOTT INDUSTRIES LIMITED

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai-400029

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2022

Particulars	Standalone						Consolidated					
	(Rs. In Lakhs except earning Per Share)						(Rs. In Lakhs except earning Per Share)					
	Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
	12/31/2022	9/30/2022	12/31/2021	12/31/2022	12/31/2021	3/31/2022	12/31/2022	9/30/2022	12/31/2021	12/31/2022	12/31/2021	3/31/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income												
(a) Net Sales / Income From Operations	27.90	3.80	105.95	36.90	109.97	110.85	183.98	126.45	105.95	399.52	109.97	123.52
(b) Other operating Income	0.00	0.00	1.02		62.26	63.53	0.00	-0.05	1.02	0.00	62.26	63.53
(c) Interest and other non operating income	0.00	0.00	2.58	0.35	2.64	3.92	6.09	4.74	2.58	11.18	2.64	3.92
Total Income(a+b+c)	27.90	3.80	109.55	37.26	174.87	178.30	190.06	131.14	109.55	410.70	174.87	190.97
4 Expenditure												
(a) Cost of Material Consumed	0.21	-0.05	0.50	22.50	0.50	8.63	0.21	-0.05	0.50	22.50	0.50	8.63
(b) Purchase of Stock in Trade	0.00	0.00	90.26	0.00	91.75	93.58	205.00	120.71	90.26	389.05	91.75	118.03
(c) Increase/Decrease in Stock in trade and Work in Progress	19.71	2.03	-0.23	1.60	-1.11	-6.82	-94.21	-45.74	-0.23	-180.38	-1.11	-24.41
(d) Employee benefit Expenses	12.16	23.10	11.99	63.18	16.86	24.48	23.55	32.31	11.99	88.79	16.86	25.10
(e) Depreciation And Amortisation Cost	2.18	2.12	0.12	6.20	0.17	0.78	35.03	17.98	0.12	70.59	0.17	4.77
(f) Finance cost	0.32	0.31	0.00	0.93	0.03	0.50	20.03	7.79	0.00	41.04	0.03	2.29
(g) Other Expenditure	10.05	12.28	10.11	39.07	28.42	59.41	41.23	53.09	10.11	119.72	28.42	62.74
Total Expenditure(a+b+c+d+e+f+g)	44.64	39.80	112.75	133.47	136.62	180.56	230.83	186.08	112.75	551.32	136.62	197.15
6 Profit After Interest Before Exceptional Items & Tax(3-5)	-16.74	-36.00	-3.20	-96.21	38.25	-2.26	-40.77	-54.95	-3.20	-140.62	38.25	-6.18
(a) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit/Loss From Ordinary Activities Before Tax(6-7)	-16.74	-36.00	-3.20	-96.21	38.25	-2.26	-40.77	-54.95	-3.20	-140.62	38.25	-6.18
9 Tax Expenses												
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/Loss From Ordinary Activities After Tax(8-9)	-16.74	-36.00	-3.20	-96.21	38.25	-2.26	-40.77	-54.95	-3.20	-140.62	38.25	-6.18
11 Other Comprehensive Income												
(a) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Income Tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Total Comprehensive Income for the period	-16.74	-36.00	-3.20	-96.21	38.25	-2.26	-40.77	-54.95	-3.20	-140.62	38.25	-6.18
14 Total Comprehensive Income for the year/period attributable to												
Owners of the Company	-16.74	-36.00	-3.20	-96.21	38.25	-2.26	-35.59	-50.77	-3.20	-131.16	38.25	-5.60
Non controlling interest							-5.18	-4.17	0.00	-9.47	0.00	-0.59
15 No. Of Equity Shares(F.V. Rs.10/- per share)	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25
16 Basic and Diluted Earning per share before and after extraordinary items (Not Annualised)	-0.92	-1.97	-0.18	-5.27	2.10	-0.12	-2.23	-3.01	-0.18	-7.71	2.10	-0.34

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 14th February 2023 and limited review of the same has been carried out by the statutory auditors of the Company.
- These financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Consolidated result for the Quarter ended 31st December, 2022 includes the result of the subsidiaries.
- The figures of the previous period have been re-grouped/re-arranged wherever considered necessary.

For and on Behalf of the Board of Directors

Shresh Kumar Pukhraj Jain
DIN:00048463



Place: Mumbai

Date: 14.02.2023

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai-400029

Statement of Unaudited Consolidated Segment wise revenue, results, assets and liabilities for the Quarter and nine months ended Dec, 2022

(Rs. in lakhs)

Particulars	Consolidated				
	Quarter Ended		9 months ended		Year Ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a)Health & Hygiene	27.90	3.80	106.97	36.90	1.73
b)Retail	156.08	122.60		362.61	12.67
c) others	6.09	4.74	2.58	11.18	176.57
Revenue from operations	190.06	131.14	109.55	410.70	190.97
2 Segment Results-Profit/(Loss) before tax and Interest from each segment					
a)Health & Hygiene	-32.73	-36.00	-5.78	-98.49	-67.11
b)Retail	5.91	-14.53		-12.28	-2.13
c) others	6.09	4.74	2.58	11.18	65.35
Total	-20.74	-45.79	-3.20	-99.58	-3.89
Less: i) Interest	20.03	9.15	-	41.04	2.29
ii) other un-allocable expenditure net off					
iii) un-allocable income					
Total Profit before tax	-40.77	-54.94	-3.20	-140.62	-6.18
3 Segment Assets					
a)Health & Hygiene	129.43	280.28	166.58	129.43	130.16
b)Retail	982.92	501.83		982.92	305.52
c) others	3.25	8.33	197.86	3.25	120.87
Total	1115.61	790.43	364.44	1115.61	556.55
4 Segment Liabilities					
a)Health & Hygiene	67.30	74.47	12.91	67.30	34.42
b)Retail	872.37	498.91		872.37	213.54
c) others	2.22	1.81		2.22	
Total	941.88	575.20	12.91	941.88	247.96

Note

One of the Subsidiary, Viz., Alan Scott Retail Limited acquires premises on rent to operate its Stores. As per IND AS 116 the Company is recognising rights to use of assets at Rs.530.13 lakhs and lease liability at 545.30 lakhs which are notional in nature as at 31st December 2022 and hence, Profit and Loss for the Quarter under review includes depreciation at Rs.26.28 lakhs and finance cost of Rs.14.48 lakhs towards lease Liability.

For and on Behalf of the Board of Directors

Suresh Kumar Pukhraj Jain
DIN:00048463



Place: Mumbai
Date: 14.02.2023