

ALAN SCOTT

INDUSTRIES LIMITED

14th November, 2022

The Manager,
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai 400 001

Dear Sir,

Ref: Company Scrip ID/Code: ALANSCOTT/539115
Sub: Standalone and Consolidated Unaudited Financial Results for the quarter ended
30/09/2022

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 14th November 2022, has considered and approved the unaudited financial results (both on standalone and consolidated) for the second quarter and six months' period ended on 30th September, 2022.

A copy each of the standalone and consolidated unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

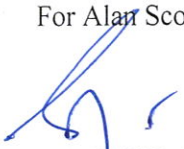
The meeting of the Board of Directors had commenced at 3.00 p.m. and concluded at 4.45 p.m.

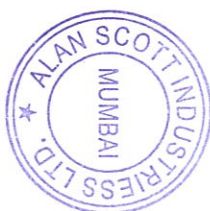
Please take the above information on your record.

Thanking you,

Yours faithfully,

For Alan Scott Industries Limited


SURESH P. JAIN
(Managing Director)
DIN: 00048463



Encl:a/a.

CIN – L33100MH1994PLC076732

Registered office: 302,3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai 400029

Website: thealanscott.com email: alanscottcompliance@gmail.com

Tel: +91 61786000/01, 9867644930



Pravin Chandak
& Associates

Chartered Accountants

Independent Auditor's Review . Report on Standalone Unaudited Financial . Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter and half year ended 30th September, 2022

**TO THE BOARD OF DIRECTORS OF
ALAN SCOTT INDUSTRIES LIMITED**

1. We have reviewed the accompanying quarterly Statement of unaudited Standalone Financial Results of Alan Scott Industries Ltd. ("the Company") for the quarter and half year ended September 30, 2022, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates,
Chartered Accountants.**

**Pravin Chandak,
Partner**

UDIN: 22049391BDBGLV9789

Date: 14th November, 2022





Independent Auditor's Review . Report on Consolidated Unaudited Financial . Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter and half year ended 30th September, 2022

**TO THE BOARD OF DIRECTORS OF
ALAN SCOTT INDUSTRIES LIMITED**

1. We have reviewed the accompanying quarterly Statement of unaudited Consolidated Financial Results of Alan Scott Industries Ltd. ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), for the quarter and half year ended September 30, 2022, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- Alan Scott Industries Limited

Subsidiaries:

- Alan Scott Retail Ltd.
- Alan Scott Health & Hygiene Ltd.
- Alan Scott Nanoveu India Limited



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of 3 subsidiaries, whose unaudited interim financial result includes Total Revenue of Rs.127.35 lakhs and Rs.211.27 lakhs, total net loss after tax of Rs.18.94 lakhs and Rs. 19.64 Lakhs for the quarter and Half year ended ended September 30, 2022, as considered in the statement which have been reviewed by their respective independent auditors.

The independent review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, based solely on the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in para 6 above is not modified with respect to Financial result certified by the Management.

**For Pravin Chandak & Associates,
Chartered Accountants.**


**Pravin Chandak,
Partner**

UDIN: 22049391BDBEWT6374

Date: 14th November, 2022



Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

Statement of Audited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended September 30, 2022

(Rs. In Lakhs expect earning Per Share)

Notes:	
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 14th November 2022 and limited review of the same has been carried out by the statutory auditors of the Company.
2	These financial results are prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as
3	The Consolidated result for the half year ended 30th September, 2022 includes the results of the subsidiaries
4	The figures of the previous period have been re-grouped/re-arranged wherever considered necessary.

For and on Behalf of the Board of Directors

Suresh Kumar Pukhraj jain
Managing Director

DIN:00048463

Place: Mumbai

Date: 14.11.2022

ALAN SCOTT INDUSTRIES LIMITED

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai-400029

Statement of Un-Audited Consolidated Segment wise revenue, results, assets and liabilities for the Quarter ended September 30, 2022

Rs.in Lakhs

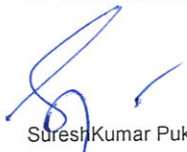

Particulars	Consolidated			
	Quarter Ended		Half year ended	
	30/09/2022	30/06/2022	30/09/2022	31/03/2022
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue				
a)Health & Hygiene	3.80	5.21	9.01	1.73
b)Retail	122.60	83.88	206.48	12.67
c) others	4.74	0.40	5.14	176.57
Revenue from operations	131.14	89.49	220.63	190.97
2 Segment Results-Profit/(Loss) before tax and Interest from each segment				
a)Health & Hygiene	-36.00	-43.58	-79.58	-67.11
b)Retail	-14.53	7.30	-7.23	-2.13
c) others	4.74	0.40	5.14	65.35
Total	-45.79	-35.88	-81.67	-3.89
Less: i) Interest	9.15	8.29	17.44	2.29
ii) other un-allocable expenditure net off				
iii) un-allocable income	-	0.00		0.00
			0.00	
Total Profit before tax	-54.94	-44.17	-99.11	-6.18
3 Segment Assets				
a)Health & Hygiene	280.28	125.93	280.28	130.16
b)Retail	501.83	408.89	501.83	305.52
c) others	8.33	45.87	8.33	120.87
Total	790.43	580.69	790.43	556.55
4 Segment Liabilities				
a)Health & Hygiene	74.47	44.03	74.47	34.42
b)Retail	498.91	271.22	498.91	213.54
c) others	1.81		1.81	
Total	575.20	315.25	575.20	247.96

For and on Behalf of the Board of Directors

Suresh Kumar
Pukhraj Jain
Managing Director
DIN:00048463



Place: Mumbai
Date: 14.11.2022

ALAN SCOTT INDUSTRIES LIMITED CIN: L33100MH1994PLC076732 Statement of Assets and Liabilities as at September 30, 2022				
(Rs. In lakhs)				
Particulars	Standalone		Consolidated	
	As on 30th September 2022	As on 31st March, 2022	As on 30th September 2022	As on 31st March, 2022
	Audited	Audited	Audited	Audited
I. Assets				
1 Non Current Assets				
Property, Plant and Equipment	23.24	22.14	93.42	56.16
Right of Use Asset (Leasehold Property)			231.69	204.31
Financial assets:				
Investment in Subsidiary	23.40	8.50		
Other non current assets	11.00	12.32	95.77	44.15
Total Non current Assets	57.64	42.96	420.87	304.62
2 Current Assets				
Inventories	49.98	17.72	135.63	35.31
Financial Assets				
Trade Receivables	2.70	0.15	3.65	0.51
Current Investments	20.88	20.88	20.88	20.88
Cash and Cash Equivalents	4.34	146.29	14.12	147.32
Short Term Loans And Advances	136.15	0.06	136.59	0.06
Other Current Assets	14.89	117.38	58.70	47.85
Current Tax Assets (Net)				
Total Current Assets	228.93	302.48	369.56	251.93
Total Assets	286.57	345.44	790.43	556.55
II. Equity and Liabilities				
1 Equity				
Equity Share Capital	182.54	182.54	182.54	182.54
Other Equity	49.01	128.48	30.81	125.15
Non Controlling Interest			1.89	0.91
Total Equity	231.55	311.02	215.24	308.60
2 Liabilities				
(i) Non current liabilities				
Non Current Liabilities				
Financial liabilities:				
Long Term Borrowings	28.39	12.98	115.41	12.98
Other Non current liability				176.43
(ii) Current Liabilities				
(a) Financial Liabilities				
(i) Trade payables	22.95	17.35	41.16	54.46
(ii) Other Current Liabilities	3.68	4.03	8.28	4.03
(iii) Short Term Borrowings			184.25	
(e) Current Tax Liabilities (Net)		0.06	0.29	0.06
Lease rent Payable			225.80	
Total Current Liabilities	55.02	34.42	575.20	247.96
Total liabilities	55.02	34.42	575.20	247.96
Total Equity and Liabilities	286.57	345.44	790.43	556.55
For and on Behalf of the Board of Directors <div style="display: flex; justify-content: space-between; align-items: center;"> <div> Place: Mumbai Date: 14.11.2022 </div> <div>  Suresh Kumar Pukhraj Jain Managing Director DIN:00048463 </div> <div>  </div> </div>				

ALAN SCOTT INDUSTRIES LIMITED

CIN: L33100MH1994PLC076732

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	(Rs. In Lakh)			
	Standalone		Consolidated	
	For the half year ended 30.09.2022	For the year ended 31.03.2022	For the half year ended 30.09.2022	For the year ended 31.03.2022
	Unaudited	Audited	Unaudited	Audited
	Rs.		Rs.	
A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) Before Tax and Extraordinary items	-79.46	-2.26	-95.04	-5.60
Adjustments for :				
Depreciation & Amortization Expenses	4.01	0.78	35.22	5.23
Net Gain on Sale of Investments in Shares	-	-63.23	-	-63.23
Dividend	-	-0.22	-	-0.22
Interest Received	-0.35	-3.92	-5.09	-3.92
Sundry Debit balance written off	-	0.06	-	0.06
Sundry Creditors Written Back	-	-0.00	-4.68	-0.00
Transaction charges on shares	-	1.57	-	1.57
Finance cost	0.60	0.09	16.08	1.82
	-75.20	-67.14	-53.51	-64.29
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventory	-32.26	-17.72	-100.32	-35.31
(Increase)/Decrease in Trade Receivables	-2.54	-0.21	-3.14	-0.57
Increase/ (Decrease) in Trade Payables	5.60	16.20	-6.94	24.02
Increase/ (Decrease) in Lease Rent Payable	-	-	225.80	-
(Increase)/ Decrease in non current investment	-14.90	-12.11	-	-44.39
(Increase)/ Decrease in Other non current assets	1.32	-	-51.62	-
(Increase)/Decrease in other Current Assets	-33.60	-114.76	-147.37	-36.73
Increase/ (Decrease) in Current Liabilities	-0.41	-1.02	-171.94	-0.46
(Decrease)/ Increase in Short Term Loans & Advances	-	-	-	-
Net Cash used in Operating Activities (A)	-151.99	-196.75	-309.04	-157.73
B) CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment	-5.11	-22.72	-99.85	-57.27
Net Gain on sale of Current Investment	-	63.23	-	63.23
Transaction charges on shares	-	-1.57	-	-1.57
Investment in Bank deposits having maturity more than 12 months	-	-	-	-
Dividend Received	-	0.22	-	0.22
Net Cash from / (used in) Investing Activities (B)	-5.11	39.16	-99.85	4.60
C) CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Issue of Shares	-	160.00	-	160.91
Interest Received from Bank	0.35	3.92	5.09	3.92
Interest on Loan Paid	-0.60	-0.09	-16.08	-0.09
Payment of Lease Rent	-	-	-	-4.34
Decrease in short term borrowings(liabilities)	-	-	102.42	-
Proceeds from Non current borrowings	15.40	12.98	184.25	12.98
Net Cash from Financing Activities (C)	15.15	176.82	275.69	173.39
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B-C)	-141.95	19.23	-133.20	20.26
Opening Cash and Cash Equivalents	146.29	127.07	147.32	127.07
Closing Cash and Cash Equivalents	4.34	146.29	14.12	147.32

For and on Behalf of the Board of Directors

Place: Mumbai
Date: 14.11.2022Suresh Kumar Pukhraj Jain
Managing Director
DIN:00048463