

ALAN SCOTT

INDUSTRIESS LIMITED

20th May, 2022

The Manager,
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai.

Dear Sir,

Ref: Company Scrip ID/Code: ALANSCOTT/539115
Sub: Standalone and Consolidated Audited Financial Results for the year ended
31/03/2022

We are attaching herewith the audited standalone and consolidated financial results of the Company for the year ended March 31, 2022 along with Audit Report as on the same date.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Alan Scott Industries Limited


MAHENDRA DAVE
(Chief Finance Officer)



Encl:a/a.

CIN – L33100MH1994PLC076732

Registered office: 302,3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai 400029

Website: alanscottuv.com email: alanscottcompliance@gmail.com

Tel: +91 61786000/01, 9867644930

ALAN SCOTT

INDUSTRIESS LIMITED

May 20, 2022

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 539115

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditors of the Company, M/s. Pravin Chandak & Associates, Chartered Accountants, Mumbai have issued an Audit Report with unmodified Opinion on Annual Audited (Standalone and Consolidated) Financial Results for the year ended on March 31, 2022.

Thanking you,

Yours faithfully,

For Alan Scott Industriess Ltd



SureshKumar Pukhraj Jain
Managing Director
DIN: 00048463



CIN – L33100MH1994PLC076732

Registered office: 302,3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai 400029

Website: alanscottuv.com email: alanscottcompliance@gmail.com

Tel: +91 61786000/01, 9867644930



Pravin Chandra
Associates

Chartered Accountants

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS
OF ALAN SCOTT INDUSTRIES LIMITED**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and annual Statement of Standalone Financial Results of Alan Scott Industries Ltd. ("the Company") for the quarter and the year ended March 31, 2022, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

Management's Responsibilities for the Standalone Financial Results

These quarterly and annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



A handwritten signature in black ink, appearing to be "P. Chandak", written over a horizontal line.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

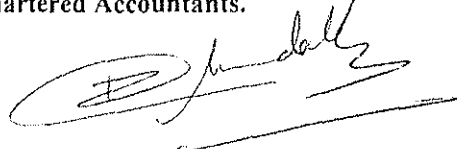
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.

For Pravin Chandak & Associates,
Chartered Accountants.



Pravin Chandak,
Partner
UDIN: 22049391AJIIEHC5256
Date: 20th May, 2022





*Pravin Chandak
Associates*

Chartered Accountants

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF ALAN SCOTT INDUSTRIES LIMITED

Report on the Audit of the Consolidated Financial Results

We have audited the accompanying Consolidated annual financial results: of *Alan Scott Industries Limited* (hereinafter referred to as the "the Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as the "Group") for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialed by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the separate audited financial results of the subsidiary, the aforesaid consolidated financial results:

- i) Include the annual financial results of Alan Scott Retail Ltd.
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- iii) give a true and fair view in conformity with the applicable Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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Natakawala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
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Website : www.pravinca.com

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

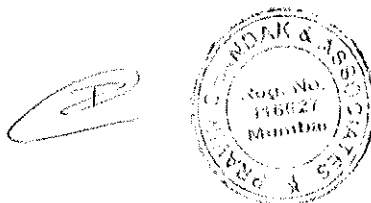
In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which has been audited by another auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



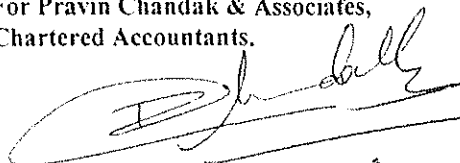
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The financial results include the results for the quarters ended March 31, being the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures up to the end of the third quarter of the relevant financial years which were subject to a limited review by us.

For Pravin Chandak & Associates,
Chartered Accountants.



Pravin Chandak,
Partner

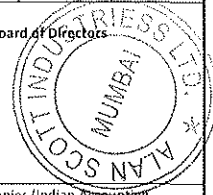
UDIN: 22049391AJHDYK7148

Date: 20th May, 2022

ALAN SCOTT INDUSTRIES LIMITED CIN: L33100MH1994PLC076732 Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai-400029										
Statement of Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2022										
Particulars	Standalone					(Rs. in Lakhs except earning Per Share) Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31/03/2022 Audited	31/12/2021 Unaudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited	31/03/2022 Audited	31/12/2021 Unaudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
1 (a) Net Sales / Income From Operations	0.88	105.95	0.83	110.85	2.05	13.55	105.95	0.83	123.52	2.05
(b) Other operating Income	1.27	1.02	9.26	63.53	9.26	1.27	1.02	9.26	63.53	9.26
2 (c) Interest Income	1.28	2.58	0.00	3.92	0.00	1.28	2.58	0.00	3.92	0.00
3 Total Income(a+b+c)	3.43	109.55	10.09	178.30	11.31	16.10	109.55	10.09	190.97	11.31
4 Expenditure										
(a) Cost of Material Consumed	8.13	0.5	0.00	8.63	0.00	8.13	0.5	0.00	8.63	0.00
(b) Purchase of Stock in Trade	1.83	90.26	0.00	93.58	0.00	26.28	90.26	0.00	118.03	0.00
(c) Increase/Decrease in Stock in trade And Work in Progress	-5.71	-0.23	0.00	-6.82	0.00	-23.30	-0.23	0.00	-24.41	0.00
(d) Employee benefit Expenses	7.62	11.99	0.45	24.48	0.60	8.23	11.99	0.45	25.10	0.60
(e) Depreciation And Amortisation Cost	0.61	0.12	0.00	0.78	0.00	4.60	0.12	0.00	4.77	0.00
(f) Finance cost	0.47	0	0.03	0.5	0.05	2.26	0	0.03	2.29	0.05
(g) Other Expenditure	30.99	10.11	5.66	59.41	10.28	34.33	10.11	5.66	62.74	10.28
5 Total Expenditure(a+b+c+d+e+f+g)	43.94	112.75	6.14	180.56	10.93	60.53	112.75	6.14	197.15	10.93
6 Profit After Interest Before Exceptional Items & Tax(3-5)	-40.51	-3.20	3.95	-2.26	0.38	-44.43	-3.20	3.95	-6.18	0.38
7 (a) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
8 Profit/Loss From Ordinary Activities Before Tax(6-7)	-40.51	-3.20	3.95	-2.26	0.38	-44.43	-3.20	3.95	-6.18	0.38
9 Tax Expenses										
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
10 Net Profit/Loss From Ordinary Activities After Tax(8-9)	-40.51	-3.20	3.95	-2.26	0.38	-44.43	-3.20	3.95	-6.18	0.38
11 Other Comprehensive Income										
(a) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Income Tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Total Comprehensive Income for the period	-40.51	-3.20	3.95	-2.26	0.38	-44.43	-3.20	3.95	-6.18	0.38
14 Total Comprehensive Income for the year/period attributable to										
Owners of the Company							0.00	0.00	-5.60	0.00
Non controlling interest							0.00	0.00	-0.59	0.00
15 No. Of Equity Shares(F.V. Rs.10/- per share)	18.25	18.25	11.85	18.25	11.85	18.25	18.25	11.85	18.25	11.85
Basic and Diluted Earning per share before and after										
16 extraordinary items (Not Annualised)	-2.22	-0.18	0.55	-0.15	0.03	-2.43	-0.18	0.33	-0.31	0.03

For and on Behalf of The Board of Directors

Suresh Kumar Pukhraj Jain
Managing Director
DIN:00048463

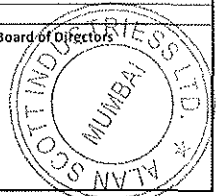


Place: Mumbai
Date: 20.05.2022
Notes:

- The above audited financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Alan Scott Retail Limited was incorporated on 24th December 2021. The Company has subscribed 85% of its paid-up capital. The Company has foray in Retail Business.
- Alan Scott Health was incorporated on 17th March 2022. The Company will subscribe 80% of its paid-up capital. This Subsidiary will engage in the business of manufacturing of hygiene products.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements its financial results, including recoverability of its assets.
- The figures for the quarter ended 31st March, 2022 and 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 20th May 2022.
- The statutory auditors have carried out an audit of the above results for the year ended March 31, 2021 and have issued unmodified report.

For and on Behalf of The Board of Directors

Suresh Kumar Pukhraj Jain
Managing Director
DIN:00048463



Place: Mumbai
Date: 20.05.2022

ALAN SCOTT INDUSTRIES LIMITED
CIN: L33100MH1994PLC076732
Statement of Assets and Liabilities as at March 31,2022

		(Rs. In lakhs)			
Particulars		Standlone		Consolidated	
		As on 31st March 2022	As on 31st March 2021	As on 31st March 2022	As on 31st March 2021
		Audited	Audited	Audited	Audited
I. Assets					
1 Non Current Assets					
Property, Plant and Equipment		22.14	0.20	56.16	0.20
Right of Use Asset (Leasehold Property)				204.31	
Investment in Subsidiary		8.50			
Other non current assets		12.32	0.21	44.15	0.21
Total Non current Assets		42.96	0.41	304.62	0.41
2 Current Assets					
Inventories		17.72		35.31	
Financial Assets					
Trade Receivables		0.15		0.51	
Current Investments		20.88	30.41	20.88	30.41
Cash and Cash Equivalents		146.29	127.07	147.32	127.07
Short Term Loans And Advances		0.06	0.06	0.06	0.06
Other Current Assets		117.38	1.59	47.85	1.59
Total Current Assets		302.48	159.13	251.93	159.13
Total Assets		345.44	159.54	556.55	159.54
II. Equity and Liabilities					
1 Equity					
Equity Share Capital		182.54	118.54	182.54	118.54
Other Equity		128.48	34.74	125.15	34.74
Non Controlling Interest				0.91	
Total Equity		311.02	153.28	308.60	153.28
2 Liabilities					
(i) Non current liabilities					
Non Current Liabilities				176.43	
Long Term Borrowings		12.98		12.98	
(ii) Current Liabilities					
(a) Financial Liabilities					
(i) Short Term Borrowings			4.95		4.95
(ii) Other Current Liabilities		21.38	1.25	58.48	1.25
(e) Current Tax Liabilities (Net)		0.06	0.06	0.06	0.06
Total Current Liabilities		34.42	6.26	247.95	6.26
Total liabilities		34.42	6.26	247.95	6.26
Total Equity and Liabilities		345.44	159.54	556.55	159.54

For and on Behalf of the Board of Directors



SureshKumar Pukhraj Jain
Managing Director
DIN:00048463



Place: Mumbai
Date: 20.05.2022

ALAN SCOTT INDUSTRIES LIMITED
CIN: L33100MH1994PLC076732
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars		(Rs. In Lakh)			
		Standalone		Consolidated	
		For the year ended 31.03.2022	For the year ended 31.03.2021	For the year ended 31.03.2022	For the year ended 31.03.2021
		Audited Rs.	Audited	Audited Rs.	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES :					
Net Profit/(Loss) Before Tax and Extraordinary items		-2.26	0.38	-5.60	0.38
Adjustments for :					
Depreciation & Amortization Expenses		0.78		5.23	
Net Gain on Sale of Investments in Shares		-63.23	-9.01	-63.23	-9.01
Dividend		-0.22		-0.22	
Interest Received		-3.93		-3.92	
Sundry Debit balance written off		0.06		0.06	
Sundry Creditors Written Back		-	-0.20	-0.00	-0.20
Transaction charges on shares		1.57		1.57	
Finance cost		0.09	-	1.82	-
		-67.14	-8.83	-64.30	-8.83
Adjustments for changes in working capital :					
(Increase)/Decrease in Inventory		-17.72	-	-35.31	-
(Increase)/Decrease in Trade Receivables		-0.15		-0.51	
Increase/ (Decrease) in Trade Payables		16.20	0.90	24.02	0.90
(Increase)/ Decrease in non current investment		-8.50		-8.50	
(Increase)/ Decrease in Other non current assets		-12.17	0.30	-44.45	0.30
(Increase)/Decrease in other Current Assets		-106.26	26.02	-28.23	26.02
(Increase)/Decrease in other Current Liabilities		-1.02	-0.06	-0.46	-0.06
(Decrease)/ Increase in Short Term Loans & Advances			0.06		0.06
Net Cash used in Operating Activities (A)		-196.76	18.39	-157.74	18.39
B) CASH FLOW FROM INVESTING ACTIVITIES :					
Purchase of Property, Plant & Equipment		-22.71		-57.27	
Net Gain on sale of Current Investment		63.22	-21.39	63.23	-21.39
Transaction charges on shares		-1.57		-1.57	
Investment in Bank deposits having maturity more than 12 months		-100.00		-100.00	
Dividend Received		0.22		0.22	
Net Cash from / (used in) Investing Activities (B)		-60.84	-21.39	-95.40	-21.39
C) CASH FLOW FROM FINANCING ACTIVITIES :					
Proceeds from Issue of Shares		160.00	125.00	160.91	125.00
Interest Received from Bank		3.93	-	3.92	-
Interest on Loan Paid		-0.09		-0.09	
Payment of Lease Rent				-4.34	
Decrease in short term borrowings(liabilities)			4.49	-	4.49
Proceeds from Non current borrowings		12.98		12.98	
Net Cash from Financing Activities (C)		176.82	129.49	173.39	129.49
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		-80.78	126.49	-79.74	126.49
Opening Cash and Cash Equivalents		127.07	0.58	127.07	0.58
Closing Cash and Cash Equivalents		46.29	127.07	47.32	127.07

For and on Behalf of the Board of Directors

Place: Mumbai
Date: 20.05.2022

Suresh Kumar Pukhraj Jain
Managing Director
DIN:00048463

