



# SHESHADRI INDUSTRIES LIMITED

**Date:** February 14, 2024

To  
The General Manager  
Department of Corporate Services  
B. S. E. Limited  
1<sup>st</sup> Floor, Rotunda Building  
B.S.Marg, Fort  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on Wednesday, February 14, 2024**  
**Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.**  
**Scrip Code: 539111**

We would like to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 14<sup>th</sup> February, 2024 at the Registered Office of the Company inter-alia considered and approved the following business items:-

1. Approved the Un-audited financial results for the Quarter ended 31<sup>st</sup> December, 2023. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The meeting commenced at 05.00 PM and concluded at 05:35 PM.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,  
For **SHESHADRI INDUSTRIES LIMITED**

**JEETENDER KUMAR AGARWAL**  
Managing Director  
DIN: 00041946

Registered Office :  
Surya Towers, 6th Floor, 105, S.P. Road,  
Secunderabad - 500 003, Telangana, India.

**T** (91) 40 30512700  
**F** (91) 40 30512725  
**E** info@sheshadri.in



# SHESHADRI INDUSTRIES LIMITED

SHESHADRI INDUSTRIES LIMITED

CIN- L17291TG2009PLC064849

Regd. office : Surya towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003

Extract of Unaudited Financial Results For The Quarter and Nine Months Ended On December 31, 2023

(Rs. in Lakhs. except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
I Revenue from operations	387.92	824.19	584.13	1,917.50	2,629.78	3,151.20
II Other income	18.27	3.78	0.87	24.73	13.38	323.16
III Total Income (I+II)	406.19	827.97	585.00	1,942.23	2,643.16	3,474.36
IV Expenses						
Cost of materials consumed	232.84	504.53	342.69	1,234.03	1,504.92	1,886.76
Change in inventories of finished goods, stock in trade and work in progress	11.55	51.86	103.10	57.81	331.25	313.74
Employee benefit Expenses	55.78	56.99	63.01	177.77	108.37	172.63
Finance costs	39.68	37.76	73.41	124.06	174.21	240.84
Depreciation and amortisation expenses	47.69	44.38	46.87	136.32	140.12	168.69
Other expenses	211.48	210.63	142.24	615.36	620.27	800.86
Total Expenses(IV)	599.02	906.14	771.31	2,345.36	2,879.14	3,583.52
V Profit before exceptional items and tax (III-IV)	(192.83)	(78.17)	(186.31)	(403.13)	(235.98)	(109.16)
Add: Exceptional Income (Refer Note : 04)	13.43	147.56	246.18	183.29	1,085.08	1,085.01
VI Tax expense:						
Current tax	-	-	-	-	-	-
Prior Period Taxes	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII Profit/(Loss) for the period (V-VI)	(179.40)	69.39	59.87	(219.84)	849.10	975.85
IX) Profit/(Loss) for the period (VII + IX)	(179.40)	69.39	59.87	(219.84)	849.10	975.85
X) OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	(179.40)	69.39	59.87	(219.84)	849.10	975.85
XI) Earnings per Equity share( for discontinued & Continuing Operations) - Basic and diluted in Rs.	(3.62)	1.40	1.21	(4.43)	17.12	19.68
Weighted average number of equity shares (In No's)	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577

Place: Secunderabad  
Date : 14th February, 2024



For and behalf of Board of Directors  
SHESHADRI INDUSTRIES LIMITED

J.K. AGARWAL  
MANAGING DIRECTOR

Registered Office :  
Surya Towers, 6th Floor, 105, S.P. Road,  
Secunderabad - 500 003, Telangana, India.

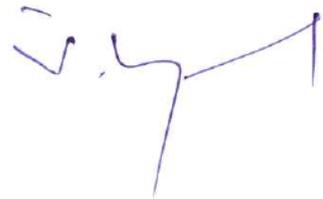
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## SHESHADRI INDUSTRIES LIMITED

### NOTES:

01. The above unaudited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2024.
02. The above results have been subjected to "Limited Review" by the Auditors of the Company
03. Accounting policies declared by the Company in Annual Accounts for the year ended 31st March 2023 have been consistently followed.
04. The Exceptional Income refers to profit on sale Fixed Assets and other waivers extended by the lenders.
05. No provision is made in financials for the interest / penalties payable on outstanding statutory dues.
06. The Operating Segment of the Company is "Textile Business", and the Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
07. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.




Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Sheshadri Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sheshadri Industries Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2023 and the year-to-date results for the period 1st April 2023 to 31<sup>st</sup> December 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Basis of Qualified Conclusion

- The company has not made any interest provision on outstanding unpaid statutory dues.
- The company has not made any interest provision for Loan from Directors, Related parties and others in the absence of agreements we were unable to conclude the transactions.
- The company has not made any provision for long term Employee benefits i.e, Gratuity and Leave encashment.
- Confirmation of balances was not obtained from Debtors, Creditors, loans and advances and other current assets. The management has not made any provision in the books of accounts.

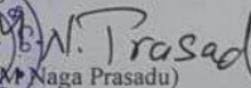
Consequent to the above, loss for the quarter ended is understated and Liabilities as on 31<sup>st</sup> December 2023 was understated and Shareholders funds are overstated to this extent.

#### 5. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : February 14, 2024

For K.S. Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S

  
Naga Prasad  
Partner  
Membership No. 231388

UDIN: 24231388BKEDMK6308