



SHESHADRI INDUSTRIES LIMITED

Date: February 04, 2023

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on Saturday, the 4th day of February, 2023
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539111

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday, 4th February, 2023 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter and nine months ended 31st December 2022. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter and Nine months ended 31st December 2022 duly signed by the Managing Director, of the company along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The meeting commenced at 04.00 P.M. and concluded at 05.00 P.M.

This is for your information and record.

Yours faithfully,
For **SHESHADRI INDUSTRIES LIMITED**


JEETENDER KUMAR AGARWAL
Managing Director
DIN: 00041946





SHESHADRI INDUSTRIES LIMITED

Sheshadri Industries Limited

E-mail I.D: info@sheshadri.in; Website: www.sheshadri.in

Regd. office : 6th Floor, Surya Towers, 105,

S.P. Road, Secunderabad - 500003

Phone: 91-40-30512700, Fax: 91-40-30512725

Un audited Financial Results For The Quarter And Half Year Ended On December 31, 2022

Particulars	(Rs.in Lakhs, except EPS)					
	Quarter ended			Nine Months Ended		For the Year
	31.12.2022 (Un audited)	30.09.2022 (Un audited)	31.12.2021 (Un audited)	31.12.2022 (Un audited)	31.12.2021 (Un audited)	31.03.2022 (Audited)
I Revenue from operations	584.13	621.23	2,590.74	2,629.78	6,126.53	7,956.25
II Other income	0.87	4.29	21.60	13.38	63.78	111.75
III Total Income (I+II)	585.00	625.52	2,612.35	2,643.16	6,190.32	8,068.00
IV Expenses	-	-	-	-	-	-
Cost of materials consumed	342.69	403.62	1,055.35	1,504.92	1821.74	3,288.82
Purchase of Stock in Trade	-	-	1,227.98	-	3336.33	3,336.33
Change in inventories of finished goods, stock in trade and work in progress	103.10	81.11	(187.29)	331.25	(274.31)	(401.36)
Employee benefit Expenses	63.01	29.21	20.12	108.37	33.19	51.92
Finance costs	73.41	62.58	66.97	174.21	211.56	246.40
Depreciation and amortisation expenses	46.87	46.88	47.67	140.12	142.92	189.01
Other expenses	142.24	193.34	274.20	620.27	484.28	806.35
Total Expenses(IV)	771.31	816.74	2,505.01	2,879.14	5,755.72	7,517.47
V Profit before exceptional items and tax (III-IV)	(186.31)	(191.22)	107.34	(235.98)	434.60	550.54
VI Exceptional items (Refer Note : 05)	246.18	0.05	-	1,085.09	-	440.05
VII Tax expense:	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Tax for Prior Period	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII Profit for the period (V-VI)	59.87	(191.18)	107.34	849.10	434.60	990.59
IX OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	59.87	(191.18)	107.34	849.10	434.60	990.59
X Earnings per Equity share-Basic and diluted (not annualised)	1.21	(3.85)	2.16	17.12	8.76	19.97
Weighted average number of equity shares (In No's)	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577

Place : Secunderabad

Date : 04th Feb, 2023



For and on behalf of Board of Directors

Jeetender Kumar Agarwal
Managing Director

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

T (91) 40 30512700
F (91) 40 30512725
E info@sheshadri.in



SHESHADRI INDUSTRIES LIMITED

Notes:

1. The above Unaudited financial results were reviewed by the Audit committee and approved by the board of directors in their meetings held on February 04th, 2023 and Statutory Auditors have submitted Limited Review of the results
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company's business activity falls within a single business segment i.e. Textile products in terms of IND AS 108 on operating segments
4. The Company has recorded accumulated losses of Rs.2636.13 Lakhs as at 31st Dec,2022. Resulting in negative net worth of Rs.1801.33 Lakhs and current liabilities exceed current assets by Rs.1921.01 Lakhs.
5. a) Exceptional gain amount of Rs. 246.18 represents amount of profit on sale of Land
b) Exceptional gain amount of Rs. 838.86 represents amount of borrowing with Union Bank Loan as on 30.06.2022, which are written back in the books of accounts on receipt of no dues certificate from the said bank on payment of amount as per compromise settlement approved by the bank
6. Interest on unsecured loans from Directors, Related Parties and Other Body Corporates have not been provided in the books of accounts.
7. Provision for Interest and Penalties payable on account of Statutory Dues were not provided in the books of accounts.

Place : Secunderabad
Date : 04th Feb, 2023



For and on behalf of Board of Directors

Jeetender Kumar Agarwal
Managing Director



Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Sheshadri Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sheshadri Industries Limited ("the Company") for the quarter ended 31st December 2022, and year to date results for the period 1 April to 31st December, 2022 (the statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

- i). The company has not made any interest provision on Outstanding unpaid statutory dues. We are unable to comment upon possible impact on the Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022 and on accumulated losses.
- ii) The company has not made any interest provision on Outstanding unsecured Loans Consequent to the above, profit for the quarter is overstated and Liabilities as on 31st December 2022 was understated and Shareholders funds are overstated to this extent.





5. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.

Chartered Accountants

Firm's Regn No. 003109S



M. Naga Prasad
(M Naga Prasad)

Partner

Place : Hyderabad

Date : 04-02-2023

Membership No. 231388

UDIN: 23231388BGYLBX4842