



SHESHADRI INDUSTRIES LIMITED

Date: 13th February 2021

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

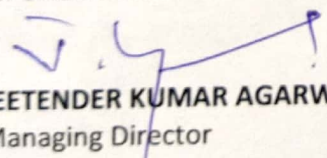
Sub: Outcome of Board Meeting held on February 13, 2021
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539111

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday, 13th February 2021 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter ended 31st December 2020. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter ended 31st December 2020 duly signed by the Managing Director along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

Kindly take the same on record.

Yours faithfully,
for SHESHADRI INDUSTRIES LIMITED


JEETENDER KUMAR AGARWAL
Managing Director
DIN: 00041946



SHESHADRI INDUSTRIES LIMITED

Extract of Unaudited Financial Results for The Quarter And Nine Months ended 31/12/2020						
Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I Revenue from operations	3,124.87	3.26	73.46	3,129.24	856.86	1,179.82
II Other income	10.58	1.19	38.00	11.77	102.93	203.19
III Total Revenue(I+II)	3,135.45	4.45	111.46	3,141.02	959.79	1,383.01
IV Expenses						
Cost of materials consumed	14.58	3.64	17.21	18.39	416.77	433.59
Purchase of Stock in Trade	2,445.10	-	229.53	2,445.10	229.53	229.53
Change in inventories of finished goods, stock in trade and work in progress	-	-	(192.21)	-	(89.70)	141.58
Employee benefit Expenses	3.91	4.51	49.88	21.19	177.98	310.13
Finance costs	66.20	87.82	5.66	248.81	9.34	418.79
Depreciation and amortisation expenses	68.73	54.18	61.54	177.10	187.14	236.44
Other expenses	38.04	14.60	169.57	68.99	499.41	524.44
Total Expenses(IV)	2,636.56	164.75	341.18	2,979.58	1,430.49	2,294.50
V Profit before exceptional items and tax (III-IV)	498.89	(160.31)	(229.73)	161.44	(470.71)	(911.49)
VI Exceptional items	-	-	281.22	-	281.22	736.14
VII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII Profit for the period (V-VI)	498.89	(160.31)	51.50	161.44	(189.48)	(175.35)
IX OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	0.20
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	0.20
Total Comprehensive Income for The Period	498.89	(160.31)	51.50	161.44	(189.48)	(175.15)
X Earnings per Equity share-Basic and diluted (not annualised)	10.06	(3.23)	1.04	3.26	(3.82)	(3.53)
Weighted average number of equity shares (In No's)	4,959,577	4,959,577	4,959,577	4,959,577	4,959,577	4,959,577

For and on behalf of Board of Directors



Jeetender Kumar Agarwal
Managing Director

Place : Secunderabad
Date : 13th February, 2021

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Notes:

1. The above unaudited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on 13th February, 2021 and statutory Auditors have submitted Limited Review of the results.
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company's business activity falls within a single business segment i.e. Textile products in terms of IND AS 108 on operating segments
4. The Company has recorded accumulated losses of Rs. 4139.29 lakhs as at 13th February 2021. Resulting in negative net worth of Rs.3304.50 lacs and current liabilities exceed current assets by Rs.5011.48 Lakhs further there were negative cash flows from existing business activities. The accompanying financial statements have been prepared on a "Going Concern" basis by The Company based on a comfort Letter provided by the promoters for continued support to the company to meet its financial obligations, in order to enable the company to continue its operations in the foreseeable future. The Management is confident that in foreseeable future the financial position of the company will improve.
5. The Company Paid 50% of OTS amount to Andhra Bank. The Company has provided interest on OTS to Andhra Bank for the FY 2019-20 of Rs. 260.07 Lakhs and upto the quarter ended 31.12.2020 of Rs. 124.53 Lakhs.
6. a) The companies operations are temporarily closed due to shortage of working capital.
b) The Company has given 18000 Spindles on lease of Spinning Division located at Madhya Pradesh following arms length price.
c) The Company has given 5000 Sft of garment division vacant building at Aliabad plant, Telangana on monthly lease for Rs. 75000/- and shown as other income.
7. The above mentioned Revenue from operations are disclosed net of GST collected on sales.
8. Previous year figures have been regrouped where ever necessary to conform current year classification.

Place : Secunderabad
Date : 13th February, 2021

For and on behalf of Board of Directors

Jeetender Kumar Agarwal
Managing Director



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