



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: February 8, 2023

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on February 8, 2023
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539096

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 8th day of February, 2022 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter and nine months ended 31st December 2022. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter and nine months ended 31st December, 2022 duly signed by the Managing Director, of the company along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The meeting of the Board of Directors commenced at 04: 30 p.m. and concluded at 5:00 p.m.

This is for your information and record.

Yours faithfully,
For AANANDA LAKSHMI SPINNING MILLS LIMITED

DEVENDER KUMAR AGARWAL
Managing Director
DIN: 00042156



AANANDA LAKSHMI SPINNING MILLS LIMITED

AANANDA LAKSHMI SPINNING MILLS LIMITED

CIN- L17121TG2013PLC086564

Regd. office : Surya towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003

Unaudited Financial Results For The Quarter And Nine Months Ended On December 31, 2022

| Particulars | (Rs. in Lakhs. except EPS) | | | | | |
|--|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | 31-Dec-22 (Unaudited) | 30-Sep-22 (Unaudited) | 31-Dec-21 (Unaudited) | 31-Dec-22 (Unaudited) | 31-Dec-21 (Unaudited) | 31-Mar-22 (Audited) |
| I Revenue from operations | - | 9.78 | - | 20.94 | - | - |
| II Other income | - | - | 99.95 | - | 216.88 | 211.15 |
| III Total Income (I+II) | - | 9.78 | 99.95 | 20.94 | 216.88 | 211.15 |
| IV Expenses | | | | | | |
| Cost of materials consumed | - | 1.36 | - | 1.36 | 0.16 | - |
| Purchase of Stock in Trade | - | - | - | - | - | - |
| Change in inventories of finished goods, stock in trade and work in progress | - | - | - | - | - | - |
| Employee benefit Expenses | - | 1.30 | 5.37 | 4.19 | 9.78 | 14.73 |
| Finance costs | - | - | - | - | - | - |
| Depreciation and amortisation expenses | - | - | 5.55 | - | 16.58 | 22.01 |
| Other expenses | - | (0.79) | 2.78 | - | 9.55 | 13.22 |
| Total Expenses(IV) | - | 1.87 | 13.70 | 5.55 | 36.07 | 49.96 |
| V Profit before tax (III-IV) | - | 7.91 | 86.25 | 15.39 | 180.81 | 161.19 |
| Exceptional items (Refer Note : 05) | - | 33.23 | - | 429.56 | - | - |
| VI Tax expense: | | | | | | |
| Current tax | - | - | - | - | - | - |
| Prior Period Taxes | - | - | - | - | - | - |
| Deferred tax | - | - | - | - | - | - |
| VII Profit/(Loss) for the period from Continuing & Discontinued operations | (71.45) | (58.75) | 40.07 | 218.90 | (3.67) | 131.28 |
| VIII Profit/(Loss) from Dis Continued operations | (71.44) | (66.66) | (46.18) | 203.51 | (184.47) | (29.91) |
| IX Tax Expense on Dis Continued operations | - | - | - | - | - | - |
| X Profit/(Loss) from Dis Continued operations (VIII-IX) | (71.44) | (66.66) | (46.18) | 203.51 | (184.47) | (29.91) |
| XI Profit/(Loss) for the period from continuing operations (VII - X) | - | 7.91 | 86.25 | 15.39 | 180.81 | 161.19 |
| XII OTHER COMPREHENSIVE INCOME | | | | | | |
| A-(i) Items that will be reclassified to the profit or loss | - | - | - | - | - | - |
| (ii) Income tax on items that will be reclassified to the profit or loss | - | - | - | - | - | - |
| B-(i) Items that will not be reclassified to the profit or loss | | | | | | |
| a) Remeasurement of Defined employee benefit plans | - | - | - | - | - | - |
| (ii) Income tax on items that will not be reclassified to the profit or Loss | - | - | - | - | - | - |
| Total Other Comprehensive Income (net of taxes) | - | - | - | - | - | - |
| Total Comprehensive Income for The Period | (71.45) | (58.75) | 40.07 | 218.90 | (3.67) | 131.28 |
| XIII Earnings per Equity share (for Continuing Operations) | - | 0.23 | 2.46 | 0.44 | 5.17 | 4.61 |
| XIV Earnings per Equity share(for discontinued Operations) | (2.04) | (1.90) | (1.32) | 5.82 | (5.27) | (0.85) |
| XV Earnings per Equity share(for discontinued & Continuing Operations) - Basic and diluted in Rs. | (2.04) | (1.68) | 1.15 | 6.26 | (0.10) | 3.75 |
| Weighted average number of equity shares (In No's) | 34,99,270 | 34,99,270 | 34,99,270 | 34,99,270 | 34,99,270 | 34,99,270 |



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

D.K.AGARWAL
MANAGING DIRECTOR

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

T (91) 40 30512700
F (91) 40 30512725
E info@aanandalakshmi.com

Place: Secunderabad
Date : 8th February, 2023



AANANDA LAKSHMI SPINNING MILLS LIMITED

Notes:

1. The above Unaudited financial results were reviewed by the Audit committee and approved by the board of directors in their meetings held on February 8th, 2023 and Statutory Auditors have submitted Limited Review Report of the results
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company is engaged in real estate business and trading activity related to Textiles
4. The Company has recorded accumulated losses of Rs. 4448.91 Lakhs as at 31st December, 2022, and negative net worth of Rs. 2534.66 Lakhs and current liabilities exceed current assets by Rs. 366.16 Lakhs.
5. As per the compromise settlement approved by the bank, the Company paid total Loan amount to Union Bank of India and the balance amount of Rs. 396.33 Lakhs was written back based on receipt of no dues certificate from the Bank. And The Written back amount is considered as exceptional income
6. Exceptional income Includes waiver off amounts of Bank Term Loans and Sales Tax demand i.e. Rs. 396.33 Lakhs and Rs. 33.23 respectively.
7. The Company Received Rs. 20.94 Lakhs From its continuing operations as sale of Plotted area at Bhongir
8. Interest on Unsecured Loans from Directors and Related parties have not been provided in the books of accounts
9. Provision for Interest and Penalties payable on account of Statutory Dues were not provided in the books of accounts
10. The company received Rs.493.71 Lakhs Income from discontinued Operations and Expenses incurred Rs.290.20 Lakhs
11. Previous Quarters figures have been regrouped where ever necessary to confirm current year classification to reflect change of Business activity.
12. Other expenses includes penalty payment of Rs.46.71 lakhs As against demand received from PF department Rs.51.95 lakhs

Place : Secunderabad
Date : 8th February, 2023



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD
K. KAGARWAL
MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Aananda Lakshmi Spinning Mills Ltd,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Aananda Lakshmi Spinning Mills Ltd** ("the Company") for the quarter ended 31st December, 2022 and year to results for the period 1 April 2022 to 31st December, 2022, (the statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

- i). The company has not made any interest provision on Outstanding unpaid statutory dues. We are unable to comment upon possible impact on the Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022 and on accumulated losses.
- ii) The company has not made any interest provision on Outstanding unsecured Loans from related parties. Consequent to the above, profit for the quarter is overstated and Liabilities as on 31st December 2022 was understated and Shareholders funds are overstated to this extent.





Consequent to the above, profit for the period is overstated and ended and Liabilities as on 31st December 2022 was understated and Shareholders funds are overstated to this extent.

5. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.

Chartered Accountants

Firm's Regn No. 003109S



M. Naga Prasad
(M Naga Prasad)

Partner

Place : Hyderabad

Date : 08-02-2023

Membership No. 231388

UDIN: 23231388BGYLBZ8506