



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: 14th February 2020

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on February 14, 2020

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.

Scrip Code: 539096

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, 14th February 2020 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter ended 31st December 2019. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter ended 31st December 2019 duly signed by the Managing Director along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
for **AANANDA LAKSHMI SPINNING MILLS LIMITED**

DEVENDER KUMAR AGARWAL
Managing Director

Encl: As above



AANANDA LAKSHMI SPINNING MILLS LIMITED

Statement of Unaudited Financial Results for the quarter and Nine Months ended December 31, 2019

(Rs. in Lakhs, except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	March 31, 2019
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I Revenue from operations	146.05	218.21	61.60	600.12	61.60	304.73
II Other income	(2.69)	-	4.70	3.32	14.16	18.77
III Total Revenue(I+II)	143.35	218.21	66.30	603.43	75.76	323.50
IV Expenses						
Cost of materials consumed	0.00	0.01	1.44	0.01	1.44	1.70
Purchase of Stock in Trade	172.59	-	-	172.59	-	-
Change in inventories of finished goods, stock in trade and work in progress	(160.28)	2.26	2.36	(138.13)	2.36	2.36
Employee benefit Expenses	94.89	92.25	26.38	275.59	27.92	142.23
Finance costs	2.95	0.79	15.27	4.40	44.34	65.24
Depreciation and amortisation expenses	31.83	31.84	31.85	95.51	95.55	127.34
Other expenses	128.18	214.47	30.67	483.01	43.89	224.92
Total Expenses(IV)	270.17	341.62	107.97	892.99	215.50	563.79
V Profit before tax (III-IV)	(126.81)	(123.41)	(41.67)	(289.55)	(139.74)	(240.29)
Exceptional items		-	-			-
VI Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VII Profit for the period (V-VI)	(126.81)	(123.41)	(41.67)	(289.55)	(139.74)	(240.29)
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss		-	-		-	-
(ii) Income tax on items that will be reclassified to the profit or loss		-	-		-	-
B-(i) Items that will not be reclassified to the profit or loss	237.11	-	-	237.11	-	(4.73)
a) Remeasurement of Defined employee benefit plans		-	-		-	-
(ii) Income tax on items that will not be reclassified to the profit or loss		-	-		-	-
Total Other Comprehensive Income (net of taxes)	237.11	-	-	237.11	-	(4.73)
Total Comprehensive Income for The Period	110.29	(123.41)	(41.67)	(52.45)	(139.74)	(245.02)
IX Earnings per Equity share-Basic and diluted (not annualised)	3.15	(3.53)	(1.19)	(1.50)	(3.99)	(6.87)
Weighted average number of equity shares (In No's)	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270

Notes:

- The above unaudited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on 14 th February , 2020 and statutory Auditors have carried out Limited review.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.
- The Company's business activity falls within a single business segment i.e. Textile products, in terms of IND AS 108 on operating segments.
- The Company has recorded accumulated losses of Rs. 4337.95 lakhs as at 31st December, 2019. and negative net worth of Rs. 2446.27 lakhs and current liabilities exceed current assets by Rs.2236.18 Lakhs. Further there were lower cash inflows from existing business activities. The accompanying financial statements have been prepared on a "Going Concern " basis by the company.
- The company has not provided the interest on Working capital Loans and Term Loans Andhra Bank to the extent of Rs.482.87 Lakhs up to 31st March,2019 and Rs. 290.44 lakhs for the Nine months ending 31st December, 2019. The company has already paid as per the terms of Sanction of OTS sanctioned by State Bank of India and has also received No Dues Certificate on date 30.10.2019
- OTS sanctioned by Andhra Bank valid upto 27.12.2019. However the Company requested further extension to the bank to pay the Balance dues

For and on behalf of Board of Directors

D.K.AGARWAL

Managing Director

Registered Office :

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Secunderabad - 500 003, Telangana, India.

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GST No: 36AAMCA2381F1ZP

CIN NO: L17I2ITG2013PLC086564

Place : Secunderabad

Date : 14th February, 2020