



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: 14th November, 2022

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on November 14, 2022
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539096

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday, 14th November 2022 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter and Half-year ended 30th September 2022. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Board Meeting commenced at **04:30** P.M. and concluded at **05:15** P.M.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
For Aananda Lakshmi Spinning Mills Limited


UTTAM GUPTA
Director
DIN: 08883411



AANANDA LAKSHMI SPINNING MILLS LIMITED

Unaudited Financial Results For The Quarter And Half Year Ended On September 30, 2022

Particulars	(Rs. in Lakhs. except EPS)					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I Revenue from operations	9.78	11.16	-	20.94	-	-
II Other income	-	-	61.53	-	116.93	211.15
III Total Income (I+II)	9.78	11.16	61.53	20.94	116.93	211.15
IV Expenses						
Cost of materials consumed	1.36	-	-	1.36	0.16	-
Purchase of Stock in Trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	-
Employee benefit Expenses	1.30	2.89	3.40	4.19	4.41	14.73
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	-	-	4.12	-	11.03	22.01
Other expenses	(0.79)	0.79	4.36	-	6.77	13.22
Total Expenses(IV)	1.87	3.67	11.89	5.55	22.38	49.96
V Profit before tax (III-IV)	7.91	7.49	49.64	15.39	94.55	161.19
Exceptional items (Refer Note : 05)	33.23	396.33		429.56	-	-
VI Tax expense:						
Current tax	-	-	-	-	-	-
Prior Period Taxes	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VII Profit/(Loss) for the period from Continuing & Discontinued operations	(58.75)	349.10	(32.96)	290.34	(43.74)	131.28
VIII Profit/(Loss) from Dis Continued operations	(66.66)	341.61	(82.60)	274.95	(138.29)	(29.91)
IX Tax Expense on Dis Continued operations	-	-	-	-	-	-
X Profit/(Loss) from Dis Continued operations (VIII-IX)	(66.66)	341.61	(82.60)	274.95	(138.29)	(29.91)
XI Profit/(Loss) for the period from continuing operations (VII - X)	7.90	7.49	49.64	15.39	94.55	161.19
XII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	(58.75)	349.10	(32.96)	290.34	(43.74)	131.28
XIII Earnings per Equity share (for Continuing Operations)	0.23	0.21	1.42	0.44	2.70	4.61
XIV Earnings per Equity share(for discontinued Operations)	(1.90)	9.76	(2.36)	7.86	(3.95)	(0.85)
XV Earnings per Equity share(for discontinued & Continuing Operations) - Basic and diluted in Rs.	(1.68)	9.98	(0.94)	8.30	(1.25)	3.75
Weighted average number of equity shares (In No's)	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270

Place: Secunderabad
Date : 14th Nov, 2022



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

D.K. AGARWAL
MANAGING DIRECTOR

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

T (91) 40 2789 8982

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GST No: 36AAMCA2381F1ZP

CIN NO: LI7I2ITG2013PLC086564

www.aanandalakshmi.com



AANANDA LAKSHMI SPINNING MILLS LIMITED

Notes:

1. The above Unaudited financial results were reviewed by the Audit committee and approved by the board of directors in their meetings held on November 14th, 2022 and Statutory Auditors have submitted Limited Review Report of the results
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company is engaged in real estate business and trading activity related to Textiles
4. The Company has recorded accumulated losses of Rs. 4377.46 Lakhs as at 30th September, 2022, and negative net worth of Rs. 2463.21 Lakhs and current liabilities exceed current assets by Rs.423.54 Lakhs.
5. As per the compromise settlement approved by the bank, the Company paid total Loan amount to Union Bank of India and the balance amount of Rs. 396.32 Lakhs was written back based on receipt of no dues certificate from the Bank. And The Written back amount is considered as exceptional income
6. Exceptional income Includes waiver off amounts of Bank Term Loans and Sales Tax demand i.e. Rs. 396.33 Lakhs and Rs. 33.23 respectively.
7. The Company Received Rs. 20.94 Lakhs From its continuing operations as sale of Plotted area at Bhongir
8. Interest on Unsecured Loans from Directors and Related parties have not been provided in the books of accounts
9. Provision for Interest and Penalties payable on account of Statutory Dues were not provided in the books of accounts
10. The company received Rs.456.61 Lakhs Income from discontinued Operations and Expenses incurred Rs.181.66 Lakhs
11. Previous Quarters figures have been regrouped where ever necessary to confirm current year classification to reflect change of Business activity.

Place : Secunderabad
Date : 14th Nov, 2022



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD
D.K. AGARWAL
MANAGING DIRECTOR



AANANDA LAKSHMI SPINNING MILLS LIMITED

Statement of Assets and Liabilities as on September 30, 2022

(Rs. in Lakhs.)

Particulars	As at September 30, 2022 (Unaudited)	As at Mar 31, 2022 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	590.63	612.16
b) Capital work in progress	-	-
c) Intangible assets	-	-
d) Financial assets		
- Loans	4.43	4.43
Total Non- Current Assets	595.05	616.59
Current assets		
a) Inventories	2.96	26.84
b) Financial assets		
i) Trade receivables	188.79	194.45
ii) Cash and cash equivalents	5.97	3.45
iii) Other financial assets	1.47	4.56
c) Current tax Asset	10.29	10.29
e) Other current assets	281.79	397.77
Total Current Assets	491.26	637.35
Total Assets	1,086.31	1,253.94
EQUITY AND LIABILITIES		
EQUITY		
a) Equity share capital	349.93	349.93
b) Other equity	(2,813.14)	(3,103.49)
Total Equity	(2,463.22)	(2,753.56)
Non current liabilities		
a) Financial liabilities		
-Borrowings	2,634.13	2,534.76
b) Provisions	-	-
b) Other Liabilities	0.60	1.21
Total Non - Current Liabilities	2,634.73	2,535.96
Current liabilities		
a) Financial liabilities		
i) Borrowings	13.87	228.34
ii) Trade payables		
a) MSME	14.80	14.37
b) Other than MSME	489.38	409.94
iii) Other financial liabilities	-	300.30
b) Other current liabilities	297.39	419.27
c) Provisions	99.36	99.30
Total Current Liabilities	914.80	1,471.54
Total Equity and liabilities	1,086.31	1,253.94



for and on behalf of Board of Directors

D.K.AGARWAL
Managing Director

Place : Secunderabad
Date : 14th Nov, 2022

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AANANDA LAKSHMI SPINNING MILLS LIMITED

Cash flow Statement for the Quarter and Half Year ended September 30, 2022

(Amount In Lakhs)

Particulars	For the Half Year ended September 30, 2022 (Un Audited)	For the Year ended March 31, 2022 (Audited)
I Cash flow from operating activities:		
A. Profit before tax	290.34	131.28
B. Adjustment for:		
a. Depreciation and amortisation	16.45	34.52
b. Interest income	-	(3.39)
c. (Profit)/ Loss on sale of fixed assets (net)	42.81	(179.71)
d. Provisions Written back	(0.70)	(15.59)
e. Finance cost	62.84	107.00
f. Debit Balance written off	-	63.12
g. Grant Income	(0.60)	(2.58)
h. Interest on unsecured loan	0.86	1.72
i. Interest on Deferred Sales Tax	0.87	3.40
C. Adjustment for movements in Working capital	412.88	139.77
a. Increase/ (Decrease) Trade payables,	79.17	43.00
b. Increase/ (Decrease) Other liabilities and Provisions	(422.73)	(294.98)
c. (Increase)/Decrease Trade receivables	5.66	31.81
d. (Increase)/Decrease Inventories	23.88	-
e. (Increase)/Decrease Financial and other current assets (Net of fair value adjustment on deposits)	(119.07)	326.78
D. Cash generated from Operations	(20.20)	246.39
Less: Direct taxes Paid	(0.00)	(13.09)
Effect of Extraordinary / Exceptional Item	429.56	
Net cash flow from operating activities (I)	409.36	233.30
II Cash flows from investing activities		
a. Purchase of fixed assets, including CWIP	-	(0.63)
b. Proceeds from sale of fixed assets	26.02	196.40
c. Non Current assets	-	-
d. Interest received	2.97	3.67
Net cash flow from/ (used in) investing activities (II)	28.99	199.45
III Cash flows from financing activities		
a. Interest paid	(364.88)	(54.04)
b. Grant Income	0.60	2.58
b. Repayments of Loans & borrowings	(74.46)	(393.59)
Net cash flow from/ (used in) financing activities (III)	(438.74)	(445.06)
IV Net (decrease) in cash and cash equivalents (I + II + III)	(0.39)	(12.32)
Cash and cash equivalents at the beginning of the year	3.45	15.77
V Cash and cash equivalents at the end of the year	3.06	3.45
VI Components of cash and cash equivalents:		
a. Cash on hand	0.04	0.04
b. With banks		
i. on current account	5.93	3.41
Total cash and cash equivalents (note no.12)	5.97	3.45

Significant accounting policies 2&3

The notes referred to above, form an integral part of financial statements

As per our report of even date
For K S Rao & Co.
Chartered Accountants
Firm's Registration Number:0031095
M. Nagaprasadu
Partner
Membership Number:231388
Place:Hyderabad
Date:14th November, 2022



For and on behalf of Board of Directors
Aananda Lakshmi Spinning Mills Limited

D K Agarwal
Managing Director

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Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Aananda Lakshmi Spinning Mills Ltd,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Aananda Lakshmi Spinning Mills Ltd** ("the Company") for the quarter ended 30th September, 2022 and year to results for the period 1 April 2022 to 30 September, 2022, (the statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

- i). The company has not made any interest provision on Outstanding unpaid statutory dues. Which were pending from 2016-17 onwards, We are unable to comment upon possible impact on the Unaudited Financial Results for the Quarter and half year ended 30th September 2022 and on accumulated losses.





Consequent to the above, profit for the period is overstated and ended and Liabilities as on 30th September 2022 was understated and Shareholders funds are overstated to this extent.

5. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.

Chartered Accountants

Firm's Regn No. 003109S

M. N. Prasad
(M Naga Prasad)

Partner

Place : Hyderabad

Date : 14-11-2022

Membership No. 231388

UDIN: 22231388BCZVXR2549