



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: 14th November 2019

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on November 14, 2019
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539096

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, 14th November 2019 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter and Half-year ended 30th September 2019. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter and Half-year ended 30th September 2019 duly signed by the Managing Director along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
for **AANANDA LAKSHMI SPINNING MILLS LIMITED**

DEVENDER KUMAR AGARWAL
Managing Director

Encl: As above



AANANDA LAKSHMI SPINNING MILLS LIMITED

Statement of Unaudited Financial Results for the half ended September 30, 2019						
Particulars	Three Months Ended			Half Year Ended		Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	March 31, 2019
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I Revenue from operations	218.21	235.86	-	454.07	-	304.73
II Other income	-	6.01	4.69	6.01	9.46	18.77
III Total Revenue(I+II)	218.21	241.87	4.69	460.08	9.46	323.50
IV Expenses						
Cost of materials consumed	0.01	-	-	0.01	-	1.70
Purchase of Stock in Trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	2.26	19.89	-	22.15	-	2.36
Employee benefit Expenses	92.25	88.45	0.02	180.70	1.54	142.23
Finance costs	0.79	0.66	15.22	1.45	29.07	65.24
Depreciation and amortisation expenses	31.84	31.84	37.58	63.68	63.70	127.34
Other expenses	214.47	140.36	5.66	354.83	13.22	224.92
Total Expenses(IV)	341.62	281.20	58.48	622.82	107.53	563.79
V Profit before tax (III-IV)	(123.41)	(39.33)	(53.79)	(162.74)	(98.07)	(240.29)
Exceptional items	-	-	-	-	-	-
VI Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VII Profit for the period (V-VI)	(123.41)	(39.33)	(53.79)	(162.74)	(98.07)	(240.29)
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	(4.73)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(4.73)
Total Comprehensive Income for The Period	(123.41)	(39.33)	(53.79)	(162.74)	(98.07)	(245.02)
IX Earnings per Equity share-Basic and diluted (not annualised)	(3.53)	(1.12)	(1.54)	(4.65)	(2.80)	(6.87)
Weighted average number of equity shares (In No's)	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270

Notes:

- The above unaudited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on 14 th November , 2019 and statutory Auditors have carried out Limited review.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.
- The Company's business activity falls within a single business segment i.e. Textile products, in terms of IND AS 108 on operating segments.
- The Company has recorded accumulated losses of Rs. 4448.25 lakhs as at 30th September, 2019, and negative net worth of Rs. 2556.57 lakhs and current liabilities exceed current assets by Rs.2434.72 Lakhs.Further there were lower cash inflows from existing business activities. The Company has defaulted payment of dues to banks/ Financial Institutions. As the Management of the Company is of the view that Financial institutions would agree for reasonable settlement of liabilities for the rehabilitation of the company, the accompanying financial statements have been prepared on a "Going Concern " basis
- The company has not provided the interest on Working capital Loans and Term Loans with SBI, Andhra Bank to the extent of Rs.1235.85Lakhs up to 31st March,2019 and Rs. 330.92 lakhs for the Half year ending 30th September, 2019.

For and on behalf of Board of Directors

D.K. Agarwal

D.K.AGARWAL

Managing Director

Registered Office :

Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

T (91) 40 30512700

F (91) 40 30512725

E info@aanandalakshmi.com

Place : Secunderabad

Date : 14th November, 2019



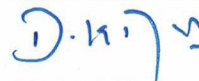
AANANDA LAKSHMI SPINNING MILLS LIMITED

Statement of Assets and Liabilities as at September 30, 2019

(Rs. in Lakhs.)

Particulars	As at Sep 30, 2019 (Un Audited)	As at March 31, 2019 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	1,905.97	1,971.64
b) Capital work in progress	3.59	3.61
c) Intangible assets	0.13	0.13
d) Financial assets		
- Loans	258.07	236.46
Total Non- Current Assets	2,167.76	2,211.84
Current assets		
a) Inventories	39.16	52.91
b) Financial assets		
i) Trade receivables	377.20	429.40
ii) Cash and cash equivalents	436.80	238.03
iii) Other financial assets	3.42	3.47
c) Current tax Asset	16.93	12.05
c) Other current assets	324.46	422.12
Total Current Assets	1,197.97	1,157.98
Total Assets	3,365.71	3,369.79
EQUITY AND LIABILITIES		
EQUITY		
a) Equity share capital	349.93	349.93
b) Other equity	(2,906.50)	(2,743.76)
Total Equity	(2,556.57)	(2,393.83)
Non current liabilities		
a) Financial liabilities		
-Borrowings	2,135.17	1,967.46
b) Provisions	124.30	125.20
b) Other Liabilities	30.12	30.12
Total Non - Current Liabilities	2,289.59	2,122.78
Current liabilities		
a) Financial liabilities		
i) Borrowings	1,549.81	1,550.49
ii) Trade payables	382.05	400.75
iii) Other financial liabilities	669.73	669.73
b) Other current liabilities	785.80	788.66
c) Provisions	245.30	231.21
Total Current Liabilities	3,632.69	3,640.84
Total Equity and liabilities	3,365.71	3,369.79

For and on behalf of Board of Directors



D.K. AGARWAL
Managing Director

Place : Secunderabad
Date : 14th November, 2019

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

T (91) 40 30512700
F (91) 40 30512725
E info@aanandalakshmi.com



AANANDA LAKSHMI SPINNING MILLS LIMITED

Cash flow Statement for the half year ended September 30, 2019

(Amount In Lakhs)

Particulars	For the Half year ended September 30, 2019 (Un Audited)	For the year ended March 31, 2019 (Audited)
I Cash flow from operating activities:		
A. Profit before tax	(168.75)	(240.29)
B. Adjustment for:		
a. Depreciation and amortisation	63.68	127.34
b. Interest income	-	-
c. (Profit)/Loss on sale of fixed assets (net)	-	0.08
d. Provisions Written back	-	-
e. Finance cost	1.45	6.66
f. Debit Balance written off	122.27	-
g. Other Comprehensive Income items	-	4.73
h. Grant Income	-	(18.79)
i. Interest on unsecured loan	-	39.35
j. Interest on Deferred Sales Tax	-	19.04
	18.64	(61.87)
C. Adjustment for movements in Working capital		
a. Trade payables,	(18.73)	6.93
b. Other liabilities and Provisions	10.35	130.51
c. Trade receivables	(62.07)	(48.35)
d. Inventories	(13.75)	62.31
e. Financial and other current assets (Net of fair value adjustment on deposits)	97.71	(15.37)
D. Cash generated from Operations	32.15	74.15
Less: Direct taxes Paid	(4.87)	(3.80)
Net cash flow from operating activities (I)	27.28	70.35
II Cash flows from investing activities		
a. Purchase of fixed assets, including CWIP	-	(0.37)
b. Proceeds from sale of fixed assets	-	1.77
c. Non Current assets	(18.84)	-
d. Interest received	0.46	-
Net cash flow from/ (used in) investing activities (II)	(18.38)	1.40
III Cash flows from financing activities		
a. Interest paid	(1.45)	(6.66)
b. Repayments of Loans & borrowings	190.64	168.87
Net cash flow from/ (used in) financing activities (III)	189.19	162.21
IV Net (decrease) in cash and cash equivalents (I + II + III)	198.09	233.97
Cash and cash equivalents at the beginning of the year	238.03	4.06
V Cash and cash equivalents at the end of the year	436.12	238.03
VI Components of cash and cash equivalents:		
a. Cash on hand	3.10	1.55
b. With banks		
i. on current account	433.70	236.48
Total cash and cash equivalents (note no.12)	436.80	238.03

Significant accounting policies 2&3

The notes referred to above, form an integral part of financial statements

As per our report of even date

For K S Rao & Co.
Chartered Accountants
Firm's Registration Number:0031095

M. Nagaprasadu
Partner

Membership Number:231388
Place:Hyderabad
Date: 14th November, 2019

For and on behalf of Board of Directors
Aananda Lakshmi Spinning Mills Limited

D K Agarwal
Managing Director

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

T (91) 40 30512700
F (91) 40 30512725
E info@aanandalakshmi.com