



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: 13th August, 2022

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 13th August, 2022

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Scrip Code: 539096

We would like to inform you that the Board of Directors of the Company at their meeting held on Saturday, 13th August, 2022 at the Registered Office of the Company inter-alia transacted the following business item;-

1. Approved the Un-audited financial results for the Quarter ended 30th June 2022. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.
2. Approved the Director's report along with all annexures for the financial year 2021-2022
3. Recommended the re-appointment of M/s. K.S Rao & Co., Chartered Accountant as Statutory Auditor of the Company for the period of 5 years subject to the approval of shareholder at forthcoming Annual General Meeting.
4. Approved the appointment of Secretarial Auditor for the F.Y 2022-23

The Board Meeting commenced at 4:00 p.m. and concluded 4:30 at p.m.

Kindly take the same on record.

Yours faithfully,

For Aanand Lakshmi Spinning Mills Limited

Devender Kumar Agarwal
Managing Director

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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GST No: 36AAMCA2381F1ZP

CIN NO: U71201TG2013PLC086564



AANANDA LAKSHMI SPINNING MILLS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022				
(Rs. in Lakhs. except EPS)				
Particulars	Quarter Ended			
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	-	-	-	-
II Other income	11.16	(5.73)	55.40	211.15
III Total Income (I+II)	11.16	(5.73)	55.40	211.15
IV Expenses				
Cost of materials consumed	-	-	0.16	-
Purchase of Stock in Trade	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	-	-	-	-
Employee benefit Expenses	2.89	4.95	1.01	14.73
Finance costs	-	-	-	-
Depreciation and amortisation expenses	-	5.42	6.91	22.01
Other expenses	0.79	3.52	2.41	13.22
Total Expenses(IV)	3.67	13.89	10.49	49.96
V Profit before tax (III-IV)	7.49	(19.62)	44.92	161.19
Exceptional items (Refer Note : 05)	396.33	-	-	-
VI Tax expense:				
Current tax	-	-	-	-
Prior Period Taxes	-	-	-	-
Deferred tax	-	-	-	-
VII Profit/(Loss) for the period fom Continuing & Discontinued operations	349.10	134.95	(10.78)	131.28
VIII) Profit/(Loss) fom Dis Continued operations	341.61	154.56	(55.70)	(29.91)
IX) Tax Expense on Dis Continued operations	-	-	-	-
X) Profit/(Loss) fom Dis Continued operations (VIII-IX)	341.61	154.56	(55.70)	(29.91)
XI) Profit/(Loss) for the period from continuing operations (VII - X)	7.49	(19.62)	44.92	161.19
XII) OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or Loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-
Total Comprehensive Income for The Period	349.10	134.95	(10.78)	131.28
XIII) Earnings per Equity share (for Continuing Operations)	0.21	(0.56)	1.28	4.61
XIV) Earnings per Equity share(for discontinued Operations)	9.76	4.42	(1.59)	(0.85)
XV) Earnings per Equity share(for discontinued & Continuing Operations) - Basic and diluted in Rs.	9.98	3.86	(0.31)	3.75
Weighted average number of equity shares (In No's)	3,499,270	3,499,270	3,499,270	3,499,270

For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

D.K. AGARWAL
MANAGING DIRECTOR

Place: Secunderabad
Date : 13th Aug, 2022

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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Notes:

1. The above Unaudited financial results were reviewed by the Audit committee and approved by the board of directors in their meetings held on August 13th, 2022 and Statutory Auditors have submitted Limited Review of the results
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company is engaged in real estate business and trading activity related to Textiles
4. The Company has recorded accumulated losses of Rs. 4318.71 Lakhs as at 30th June, 2022, and negative net worth of Rs. 2404.46 Lakhs and current liabilities exceed current assets by Rs. 414.06 Lakhs.
5. As per the compromise settlement approved by the bank, the Company paid total Loan amount to Union Bank of India and the balance amount of Rs. 396.32 Lakhs was written back based on receipt of no dues certificate from the Bank. And The Written back amount is considered as exceptional income
6. The Company Received Rs. 11.16 Lakhs From its continuing operations as Profit on sale of Plotted area at Bhongir
7. Interest on Unsecured Loans from Directors and Related parties have not been provided in the books of accounts
8. Provision for Interest and Penalties payable on account of Statutory Dues were not provided in the books of accounts
9. The Company discontinued the operations and sold the Majority of Machinery. The company received Rs. 397.95 Lakhs Income from discontinued Operations and Expenses incurred Rs. 56.34 Lakhs
10. Previous Quarters figures have been regrouped where ever necessary to confirm current year classification to reflect change of Business activity.

Place : Secunderabad
Date : 13th Aug, 2022

For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

D.K. AGARWAL
MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)
Regulations, 2015, as amended

To the Board of Directors of Aananda Lakshmi Spinning Mills Ltd,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Aananda Lakshmi Spinning Mills Ltd** ("the Company") for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

- i). The company has not made any interest provision on Outstanding unpaid statutory dues. Which were pending from 2016-17 onwards, We are unable to comment upon possible impact on the Unaudited Financial Results for the Quarter ended 30th June 2022 and on accumulated losses.





Consequent to the above, profit for the quarter is overstated and ended and Liabilities as on 30th June 2022 was understated and Shareholders funds are overstated to this extent.

5. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.

Chartered Accountants

Firm's Regn No. 003109S



M. Naga Prasad
(M Naga Prasad)

Partner

Place : Hyderabad

Date : 13-08-2022

Membership No. 231388

UDIN: 22231388AOYPIE3564