



## AANANDA LAKSHMI SPINNING MILLS LIMITED

CIN: L17121TG2013PLC086564

Date: 30<sup>th</sup> May 2019

To  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001, India

Dear Sir/Ma'am,

**Sub: - Outcome of Board Meeting held on 30<sup>th</sup> May 2019.**

**Ref: - Regulation 6, 30 and 33 of SEBI Listing Obligations and Disclosures Requirement, 2015;**

**Script Code: 539096;**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, 30<sup>th</sup> May 2019 at the Registered Office of the Company has inter-alia, considered and approved the Audited financial results for the Quarter and year ended 31<sup>st</sup> March 2019. The said Audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Audited financial results for the quarter and financial year ended 31<sup>st</sup> March 2019 duly signed by the Managing Director along with the Audit Report are enclosed herewith.

Further, we would like to inform you that the Board of Directors of the Company at their meeting held on 30th April 2019 at the Registered Office of the Company has inter-alia, appointed Ms. Rozie Shushanta Mukherjee (Mem No. ACS 52972) as Company Secretary and Compliance officer of the Company with effect from 30th May 2019.

The Particulars of appointment of Ms. Rozie Shushanta Mukherjee as Company Secretary and Compliance officer are as follows:



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S.L. No.	Particulars	Disclosures
1	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	30 <sup>th</sup> May 2019
3	Brief profile (in case of appointment)	She is a member of ICSI having membership No. 52972
4	Disclosure of relationships with Directors (in case of appointment of Director)	N.A.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For **AANANDA LAKSHMI SPINNING MILLS LIMITED**

**Devender Kumar Agarwal**  
Managing Director

Encl: as above

Statement of Audited Financial Results for the quarter and year ended March 31, 2019					
Particulars	Quarter ended			Year ended (Audited)	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	243.13	61.60	-	304.73	26.93
II Other income	4.61	4.70	33.48	18.77	35.39
III Total Revenue(I+II)	247.74	66.30	33.48	323.50	62.32
IV Expenses					
Cost of materials consumed	0.26	1.44	(0.26)	1.70	-
Purchase of Stock in Trade	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	0.00	2.36	8.11	2.36	38.19
Employee benefit Expenses	114.31	26.38	13.31	142.23	141.73
Finance costs	20.90	15.27	(421.90)	65.24	70.83
Depreciation and amortisation expenses	31.79	31.85	27.24	127.34	130.01
Other expenses	181.03	30.67	28.30	224.92	199.29
Total Expenses(IV)	348.29	107.97	(345.20)	563.79	580.05
V Profit before tax (III-IV)	(100.55)	(41.67)	378.68	(240.29)	(517.73)
Exceptional items		-	(81.37)		(81.37)
VI Tax expense:					
Current tax		-	-		-
Deferred tax		-	-		-
VII Profit for the period (V-VI)	(100.55)	(41.67)	460.05	(240.29)	(436.36)
VIII OTHER COMPREHENSIVE INCOME					
A-(i) Items that will be reclassified to the profit or loss		-	-		-
(ii) Income tax on items that will be reclassified to the profit or loss		-	-		-
B-(i) Items that will not be reclassified to the profit or loss					
a) Remeasurement of Defined employee benefit plans		-	4.07	(4.73)	4.07
(ii) Income tax on items that will not be reclassified to the profit or loss			-		-
Total Other Comprehensive Income (net of taxes)	-	-	4.07	(4.73)	4.07
Total Comprehensive Income for The Period	(100.55)	(41.67)	464.12	(245.02)	(432.29)
IX Earnings per Equity share-Basic and diluted (not annualised)	(2.87)	(1.19)	13.15	(7.00)	(12.47)
Weighted average number of equity shares (In No's)	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270

**Notes:**

- The above results for the quarter/year were reviewed by the Audit committee and approved by the board of directors at their meetings held on May 30, 2019 and statutory Auditors have audited them.
- These financial results have been prepared in accordance with Indian Companies Accounting Standards rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other relevant practices and rules to the extent applicable.
- The company has adopted Ind AS115 "Revenue from Contracts with customers" with effect from 01.04.2018 and the adoption did not have any significant impact on overall results of the company.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures for the full financial year and published year to date figures upto Third quarter of the respective financial year.
- The Company's business activity falls within a single business segment i.e. Textile products, in terms of IND AS 108 on operating segments.
- The Company has recorded accumulated losses of Rs. 4285.66 lakhs as at 31st March 2019. Resulting in negative net worth of Rs.2393.82 lacs and current liabilities exceed current assets by Rs.2482.89 Lakhs further there were negative cash flows from existing business activities. The Company has defaulted payment of dues to banks/ Financial Institutions and could not comply with the terms of sanction and /or repayment schedule of the lending institutions. As the Management of the Company is of the view that Financial institutions have agreed for settlement of liabilities for the rehabilitation of the company, the accompanying financial statements have been prepared on a "Going Concern" basis
- The company has not provided the interest on Working capital Loans and Term Loans with SBI, Andhra Bank to the extent of Rs.602.84 Lakhs up to 31st March,2018 and Rs. 633.01 lakhs for Year ending 31st March 2019.
- Previous year figures have been regrouped where ever necessary to conform current year classification.

For AANANDA LAKSHMI SPINNING MILLS LIMITED

Place : Secunderabad  
Date : 30th May, 2019

D.K.AGARWAL  
Managing Director

**AANANDA LAKSHMI SPINNING MILLS LIMITED**

E-mail I.D: info@www.aanandalakshmi.com; Website: www.aanandalakshmi.com

Regd. office : 6th Floor, Surya Towers, 105,

S.P. Road, Secunderabad - 500003

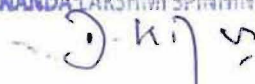
Phone: 91-40-30512700, Fax: 91-40-30512725

**Statement of Assets and Liabilities as at March 31, 2019**

(Rs. in Lakhs.)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	1,971.64	2,099.62
b) Capital work in progress	3.59	3.61
c) Intangible assets	0.13	0.13
d) Financial assets		
- Loans	236.46	213.94
<b>Total Non- Current Assets</b>	<b>2,211.82</b>	<b>2,317.30</b>
<b>Current assets</b>		
a) Inventories	52.91	115.22
b) Financial assets		
i) Trade receivables	429.40	381.05
ii) Cash and cash equivalents	238.03	4.06
iii) Other financial assets	3.47	2.38
c) Current tax Asset	12.05	8.25
c) Other current assets	422.12	407.83
<b>Total Current Assets</b>	<b>1,157.98</b>	<b>918.79</b>
<b>Total Assets</b>	<b>3,369.80</b>	<b>3,236.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity share capital	349.93	349.93
b) Other equity	(2,743.76)	(2,522.18)
<b>Total Equity</b>	<b>(2,393.83)</b>	<b>(2,172.25)</b>
<b>Non current liabilities</b>		
a) Financial liabilities		
-Borrowings	1,967.46	1,793.24
b) Provisions	125.20	116.53
b) Other Liabilities	30.12	
<b>Total Non - Current Liabilities</b>	<b>2,122.78</b>	<b>1,909.77</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	1,550.48	1,437.52
ii) Trade payables	400.78	393.84
iii) Other financial liabilities	669.73	668.12
b) Other current liabilities	788.65	772.68
c) Provisions	231.21	226.41
<b>Total Current Liabilities</b>	<b>3,640.85</b>	<b>3,498.57</b>
<b>Total Equity and liabilities</b>	<b>3,369.80</b>	<b>3,236.09</b>

For and on behalf of Board of Directors



D.K. AGARWAL  
Managing Director

Place : Secunderabad  
Date : 30th May, 2019





**Auditor's Report on Annual Standalone Financial Results of Aananda Lakshmi spinning Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors  
Aananda Lakshmi Spinning Mills Limited,  
Hyderabad

1. We have audited the accompanying Statement of Financial Results of **Aananda Lakshmi Spinning Mills Limited** ("the Company") for the quarter and the year ended 31<sup>st</sup> March, 2019 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the reviewed financial results up to the end of the third quarter and audited annual Ind AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The results for the quarter ended 31<sup>st</sup> March 2019, are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subjected to limited review by us.





**Emphasis of Matter**

*We draw your attention to following matters:*

- i) Note No 6 of the statement with regard to the Company has recorded accumulated losses of Rs. 4285.66 lakhs as at 31<sup>st</sup> March 2019, resulting in complete erosion of net worth of Rs.3283.38 and current liabilities exceed current assets by Rs.2393.82 Lakhs. Further there were lower cash inflows from existing business activities and defaulted in repayment of loans. However, the accompanying financial statements have been prepared on a "Going Concern " basis for the reasons stated in the said note.*
- ii) Note no 7 of the statement, regarding company not providing of interest on Working capital Loans and Term Loans with SBI, Andhra Bank to the extent of Rs.602.84 Lakhs up to 31<sup>st</sup> March,2018 and Rs.633.01 lakhs for the year ended 31<sup>st</sup> March,2019.*
- iii) The company has not provided interest of Rs. 17.34 Lacks on outstanding statutory dues of Rs. 48.13 Lacks (Tds,ESI,PF,PT).*

5. In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. in this regard; and
- ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March,2019 as well as the year to date financial results for the period from 1<sup>st</sup> April,2018 to 31<sup>st</sup> March,2019.

For K.S Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S



*M. N. Prasad*  
(M.Naga Prasadu)

Partner

Membership No. 231388

Place : Hyderabad  
Date : 30.05.2019

## AANANDA LAKSHMI SPINNING MILLS LIMITED

E-mail I.D: info@www.aanandalakshmi.com; Website: [www.aanandalakshmi.com](http://www.aanandalakshmi.com)

Regd. office : 6th Floor, Surya Towers, 105,

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Phone: 91-40-30512700, Fax: 91-40-30512725

### ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019</b> <b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
Rs. ( In Lakhs)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	323.50	323.50
	2	Total Expenditure	563.79	1196.80
	3	. Net Profit/(Loss)	(240.29)	(890.64)
	4	Earnings Per Share	(6.87)	(25.45)
	5	Total Assets	3369.80	4622.99
	6	Total Liabilities	3369.80	4622.99
	7	Net Worth	(2393.83)	(3647.02)
	8	Any other financial item(s) (as felt appropriate by the management)	0	0
II.	<b><u>Audit Qualification (each audit qualification separately):</u></b> a. <b>Details of Audit Qualification:</b> Non provision of interest during financial years 2017-18 and 2018-19 on defaulted bank loans and outstanding statutory dues.  b. <b>Type of Audit Qualification:</b> Emphasis of Matter.  c. <b>Frequency of qualification:</b> Repetitive  d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> The company has not provided interest of Rs.633.01 lacs and Rs.602.84 lacs during the financial years 2018-19 and 2017-18 respectively on bank loans in view of settlement of liabilities on a portion of principal amount.  e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor: NIL</b> (i) <b>Management's estimation on the impact of audit qualification:</b>  (ii) <b>If management is unable to estimate the impact, reasons for the same:</b>  (iii) <b>Auditors' Comments on (i) or (ii) above:</b>			

III.

Signatories:

• CEO/Managing Director

*D. N. S.*

• CFO

*[Signature]*

• Audit Committee Chairman

• Statutory Auditor

*M. N. Prasad*



Place: Secunderabad

Date: 30-05-2019