

November 08, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code – 539099

Sub: Outcome of the Board Meeting of Athena Constructions Limited (the “Company”)

Dear Sir,

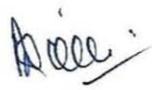
With reference to captioned subject, this is to inform you that the Board of Directors Meeting was held today i.e. November 08, 2023 has considered and approved Unaudited Financial Results along with the Auditor’s Limited Review thereon for quarter and half year ended September 30, 2023. We are enclosing herewith the financial results along with Limited Review Report.

The Board Meeting commenced at 2.00 PM and concluded at 3.00 PM.

We request you to take the above on record and disseminate the same on your website.

Thanking you.

Yours faithfully,
For **ATHENA CONSTRUCTIONS LIMITED**


RAVI KANT RATHI
DIRECTOR





P.C. SURANA & CO.

CHARTERED ACCOUNTANTS

F. C. SURANA

B.Com., LL. B. F.C.A.

SUNIL BOHRA

B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL : 22057705 / 22057707
E-mail: pcs_co@rediffmail.com

Independent Auditor's Review Report on Standalone Unaudited half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

Athena Constructions Limited

We have reviewed the accompanying Statement of unaudited financial results of **Athena Constructions Limited** ("the Company") for the half year ended 30th September, 2023, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Surana & Co.
Chartered Accountants
Firm Regn. No. 110631W

SUNIL
BADALCHAND
BOHRA

Digitally signed by SUNIL
BADALCHAND BOHRA
Date: 2023.11.08
12:03:27 +05'30'

Sunil Bohra
Partner

Membership No. 39761

UDIN No. 23039761BGSZXI3408

Date : November 08, 2023

Place : Mumbai

ATHENA CONSTRUCTIONS LIMITED

CIN : L45200MH2011PLC215562

Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057

Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions.in

Statement of Assets and Liabilities As on 30.09.2023

Rs in Lakhs

Particulars	As at 30.09.23	As at 30.09.22
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	750.00	750.00
Reserves and surplus	10.35	(10.08)
Non-current liabilities		
Long-term borrowings	980.48	942.56
Current liabilities		
Trade payables	50.61	0.52
Other current liabilities	484.50	458.09
Short-term provisions	-	-
TOTAL	2,275.94	2,141.09
II. ASSETS		
Non-current assets		
Fixed Assets	0.11	
Non-current investments	1,548.00	1,175.01
Long-term loans and advances	177.36	219.91
Current assets		
Inventories	304.90	708.90
Trade receivables	81.00	19.20
Cash and cash equivalents	143.20	3.68
Short-term loans and advances	-	3.53
Other current assets	21.37	10.86
TOTAL	2,275.94	2,141.09

NOTES

- The above result were reviewed by Audit Committee and approved by Board of Director at its meeting held on November 08, 2023 and duly audited by the Statutory Auditors
- The company is engaged in single business segment, so disclosure under AS17 for segment reporting is not applicable
- The above is an extract of the detailed format of audited financial results filed with the stock exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The Full format of Half Yearly Results is available on the Company's website www.athenaconstructions.in and the Stock Exchange Website www.bseindia.com
- Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure
- As per MCA notification dated 16.02.2015, companies listed on SME Exchange as referred to in Ch XB of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2015 are exempted from compulsory requirement of Adoption of IND AS

For Athena Constructions Ltd

Ravi Kant Rath

Ravi Kant Rathi
Director
DIN : 00862459



Place : Mumbai
Date : 08.11.2023

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STATEMENT OF STANDALONE UNAUDITED RESULTS
For the six months ended Sep 30, 2023

(Rs. In Lakhs)

PARTICULARS	Six Months Ended			Year Ended	
	30.09.23	30.09.22	31.3.23	31.3.23	31.3.22
	Unaudited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
Revenue from Operations	75.00	40.00	14.38	54.38	108.60
Other Operating Revenues	0.30	-	1.00	1.00	-
Total Income	75.30	40.00	15.38	55.38	108.60
2 Expenditures					
a. Employee Benefit Expenses	5.07	1.97	0.87	5.59	5.94
b. Depreciation and Amortisation Expenses	-	-	0.04	0.04	-
c. Other Expenses	22.92	1.87	4.13	5.26	4.58
Total Expenditure (a+b+c)	27.99	3.84	5.03	10.88	10.52
3 Profit (Loss) from operation before other income, finance costs and exceptional items (1+2)	47.31	36.16	10.35	44.50	98.08
4 Other Income	-	-	-	-	-
5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	47.31	36.16	10.35	44.50	98.08
6 Finance Cost	28.99	20.55	28.33	42.39	47.84
7 Profit (Loss) from ordinary activities before exceptional items(5+6)	18.32	15.61	(17.98)	2.11	50.24
8 Exceptional Items	-	-	-	-	-
9 Profit (Loss) from ordinary activities before Tax (7+8)	18.32	15.61	(17.98)	2.11	50.24
10 Tax Expenses	-	-	-	-	-
11 Profit (Loss) from ordinary activities after Tax (9+10)	18.32	15.61	(17.98)	2.11	50.24
12 Extraordinary item	-	-	-	-	-
13 Net Profit (Loss) for the period (11+12)	18.32	15.61	(17.98)	2.11	50.24
Details of Equity Share Capital	-	-	-	-	-
14 Paid-up equity share capital <i>(Face Value of the Share is Rs. 10 each)</i>	750.00	750.00	750.00	750.00	750.00
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5.42	5.42	(7.97)	(7.97)	(10.08)
16 Earnings Per Share (EPS) - Not to be Annualized					
Basic & Diluted EPS					
a. Before Extraordinary items	0.24	0.21	(0.24)	0.03	0.67
b. After Extraordinary items	0.24	0.21	(0.24)	0.03	0.67

For and Behalf of Board of Directors

Place : Mumbai
Date :08.11.2023

Ravi Kant Ratni
Director
Din 00862459



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Cash Flow Statement for the Six Month ended 30th Sep., 2023

Rs. In Lakhs

	For the Six Months ended Sept.30, 2023	For the year ended March 31, 2023
Cash flows from operating activities before tax		
Net Profit before tax	18.32	2.11
Adjustments for:		
Depreciation and Amortization	0.30	0.04
Interest Income	-	-
Finance costs	28.99	42.38
Operating profit / (loss) before working capital changes	47.61	44.53
Changes in Working Capital:		
(Increase)/Decrease in Inventories	404.00	403.86
(Increase)/Decrease in Trade Receivables	(61.80)	31.70
(Increase)/Decrease in Short-Term Loans and Advances	3.53	3.53
(Increase)/Decrease in Other Current Assets	(10.51)	(4.00)
Increase/(Decrease) in Trade Payables	50.09	7.80
Increase/(Decrease) in Other current liabilities	26.41	(56.29)
Increase/(Decrease) in Short-Term Provisions	-	-
Profit generated from operations	459.33	431.13
Cash flow from extraordinary items	-	-
Cash generated from operations	459.33	431.13
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities (A)	459.33	431.13
Cash Flows from Investing Activities		
Purchase of Investments	(369.33)	(372.99)
Sales of Investments	-	-
Long-term loans and advances	42.55	42.55
Interest received	-	-
Net cash from/(Used in) Investing Activities (B)	(326.78)	(330.44)
Cash flows from Financing Activities		
Share application Money	-	-
Proceeds/(Repayment) of long-term borrowings	37.92	(60.26)
Finance cost	(28.99)	(42.39)
Net cash from/(Used in) Financing Activities (C)	8.93	(102.65)
Increase in Cash and Cash Equivalents during the year (A+B+C)	141.48	(1.96)
Cash and Cash Equivalents at the beginning of the year	1.72	3.68
Cash and Cash Equivalents at the end of the year	143.20	1.72

On Behalf of the Board
 For ATHENA CONSTRUCTIONS LIMITED
 (CIN : L45200MH2011PLC215562)

Date : 08.11.2023
 Place : Mumbai

(Ravikant Rathi)
 DIN: 862459
 Director

