

November 13, 2021

To,
Corporate Relation Department,
BSE Limited
1st Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code – 539099

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company (the "Board") at its Meeting held today i.e. Saturday, November 13, 2021, inter-alia considered and approved the Un-audited Financial Results along with Limited Review Report thereon for the quarter and half year ended September 30, 2021.

The Meeting of the Board of Directors commenced at 12.30 PM and concluded at 1.00 PM.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For **ATHENA CONSTRUCTIONS LIMITED**


RAVI KANT RATHI
DIRECTOR





P.C. SURANA & CO.

CHARTERED ACCOUNTANTS

P. C. SURANA

B.Com., LL. B. F.C.A.

SUNIL BOHRA

B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.

TEL : 22057705 / 22057707

E-mail: pcs_co@rediffmail.com

Independent Auditor's Review Report on Standalone Unaudited half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors **Athena Constructions Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Athena Constructions Limited** ("the Company") for the half year ended 30th September, 2021, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Surana & Co.
Chartered Accountants
Firm Regn. No. 110631W

Sd/-
Sunil Bohra
Partner

Membership No. 39761

Date : November 13, 2021

Place : Mumbai.

UDIN No. 21039761AAAAGD7403

ATHENA CONSTRUCTIONS LIMITED

Registered Office: 203, Shyam Kamal A Wing, Tejpal Road, Vile Parle (East), Mumbai, Maharashtra 400057

Tel.: +91 22 4209 1000; Website : www.athenaconstructions.in

Statement of Unaudited Financial Results for the Six months ended 30th September, 2021

(Rupees in Lakhs)

	Particulars	Six Months ended September 30, 2021	Six Month Ended September 30,2020	For the year ended March 31, 2021
		Unaudited	Unaudited	Audited
I.	Revenue From operations	91.00	-	0.00
II.	Other income	-	-	0.00
III.	Total Revenue (I + II)	91.00	-	0.00
IV.	Expenses :			
	Cost of materials consumed	-	-	-
	Purchases of Stock-in-Trade	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-
	Employee benefits expense	4.72	0.72	1.44
	Finance costs	14.06	14.84	29.25
	Depreciation and amortisation expense	-	0	-
	Other expenses	1.13	0	2.37
	Total expenses (IV)	19.91	15.56	33.06
V.	Profit before exceptional items and Tax (III-IV)	71.09	15.56	-33.06
VI.	Exceptional items	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	71.09	-15.56	-33.06
VIII.	Extraordinary items	-	-	-
IX.	Profit before tax (VII-VIII)	71.09	-15.56	-33.06
X.	Tax Expense :			
	(01) Current tax	-	-	-
	(02) Deferred tax	-	-	-
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	71.09	-15.56	-33.06
XII.	Profit/(Loss) from discontinuing operations	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-
XIV.	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-
XV.	Profit (Loss) for the period (XI + XIV)	71.09	-15.56	-33.06
XVI.	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	750	750	750
XVII.	Earnings per equity share :			
	(.01.) Basic	0.948	-0.210	-0.441
	(.02.) Diluted	0.948	-0.210	-0.441

For and on behalf of the Board of Directors

R. K. Rath

Ravi Kant Rath
Director
DIN : 00862459



Place : Mumbai
Date : 13-11-2021

Athena Constructions Limited

Registered Office : 203, Shyam Kamal, A Wing, Tejpal Road, Vile Parle (East), Mumbai, Maharashtra, 400059

Tel.: +91 22 4209 1000; Website : www.athenaconstructions.in

Statement of Assets and Liabilities As on 30.09.2021

(Rupees in Lakhs)

	Particulars	As at half year ended 30.09.2021	As at year ended on 31.03.2021
		Unaudited	Audited
I	EQUITY AND LIABILITIES		
	Shareholders fund		
	Share Capital	750.00	750.00
	Reserves and Surplus	10.77	-60.32
	Non-Current liabilities		
	Long-term Borrowings	377.47	363.45
	Current liabilities		
	Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	91.81	91.81
	Other Current Liabilities	414.90	489.67
	Short-term Provision	1.18	1.17
	TOTAL	1646.13	1,635.78
II	ASSETS		
	Non-Current assets		
	Fixed Assets		
	Tangible Assets	0.00	0
	Non-current Investments	73.01	73.01
	Long-term Loans and Advances	45.68	45.68
	Current assets		
	Inventories	708.90	708.90
	Trade Receivables	85.10	76.00
	Cash and Cash Equivalents	2.39	1.14
	Short-term Loans and Advances	719.52	719.52
	Other Current Assets	11.53	11.53
	TOTAL	1646.13	1,635.78

Notes:

1. The above Standalone Financial Results for the Quarter and Half year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their Board Meeting held on 13/11/2021. The Statutory Auditors have carried out the Limited Review of the said Results.

2. The company is engaged in a single business segment, so disclosure under AS 17 for segment reporting is not applicable.

3. The company has regrouped / reclassified previous year figures wherever necessary.

4. The financial results of the Company for the second quarter and half year ended 30th September, 2021 are also available on the Company's website (www.athenaconstructions.com) and on the website of BSE Limited.

5. As per MCA Notification dated February 16, 2015 Companies listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015 are exempted from the Compulsory requirement of Adoption of IND AS.

For and on behalf of the Board of Directors

Ravi Kant Rath

Ravi Kant Rath
Director
DIN : 00862459



Place : Mumbai
Date : 13-11-2021

Athena Constructions Limited

Registered Office : 203, Shyam Kamsi, A Wing, Tejpal Road, Vile Parle (East), Mumbai, Maharashtra, 400059
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Statement of Cash Flow for the Six months ended 30th September, 2021

(Rupees in Lakhs)

Particulars	As on Half year ended 30th September, 2021	As on Half year ended 30th September, 2020
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before extraordinary items and tax	85.15	-15.56
Depreciation and amortisation	0.00	0.00
Interest	-14.06	14.84
	71.09	-0.72
Operating profit before working capital changes Adjusted for:		
Trade receivables	-9.10	0.00
Other current assets	0.00	0.00
Long term loans and advances	0.00	0.00
Trade Payables	-74.77	0.00
other current liabilities and Short Term Provisions	0.01	0.72
Cash Generated from operations	-12.77	0.00
Taxes paid (net)	0.00	0.00
Net cash (used in) / generated from operating activities	-12.77	0.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Receipt for Property, Plant and Equipment	0.00	0.00
Net cash (used in)/generated from investing activities	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/decrease(-) in long term borrowings	14.02	14.84
Interest paid	0.00	-14.84
Net cash (used in)/generated from financing activities	14.02	0.00
Net increase / (decrease) in cash and cash equivalents	1.25	0.00
Opening balance of cash and cash equivalents	1.13	1.30
Closing balance of cash and cash equivalents	2.38	1.30

For and on behalf of the Board of Directors

Ravi Kant Rath

Ravi Kant Rath
Director
DIN : 00862459



Place : Mumbai
Date : 13-11-2021