

Date: December 26, 2019

To,
Corporate Relation Department,
BSE Limited,
1st Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code – 539099

Ref: Email dated 03rd December 2019

Sub: Discrepancies in Standalone Financial Results for half year ended September 30, 2019

Dear Sir,

In reference with your email dated 03rd December 2019 and Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed the revised standalone financial results of the Company for the half year ended 30th September 2019. We have rectified the discrepancy that you highlighted regarding providing Bifurcation of Trade payable as per Schedule III.

We request you to kindly take the same on record and treat it as compliance under the aforesaid regulations. We regret the inconvenience caused.

Yours faithfully,

For **ATHENA CONSTRUCTIONS LIMITED**



RAVI KANT RATHI
DIRECTOR



Encl: a/a

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI - 400 002.
TEL : 22057705 / 22057707
E-mail: pcs_co@rediffmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
HALF YEARLY FINANCIAL RESULTS PURSUANT TO THE REGULATION 33
OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF ATHENA CONSTRUCTIONS LTD

We have reviewed the accompanying statement of unaudited financial results of **M/S ATHENA CONSTRUCTIONS LTD** for the half year ended on September 30, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

Date : November 14, 2019
Place : Mumbai



For P C SURANA & Co.
Chartered Accountants
Registration No. 110631W

Sunil Bohra
Partner
Membership No. 39761

UDI No. 19039961AAAADK3536

ATHENA CONSTRUCTIONS LIMITED

Statement of Unaudited Financial Results for the Six months ended 30th September, 2019

(Rupees in Lakhs)

	Particulars	Six Months ended September 30, 2019	Six Month Ended September 30, 2018	For the year ended March 31, 2019
		Unaudited	Unaudited	Audited
I.	Revenue From operations	-	-	32.00
II.	Other income	-	-	1.50
III.	Total Revenue (I + II)	-	-	33.50
IV.	Expenses :			
	Cost of materials consumed	-	-	-
	Purchases of Stock-in-Trade	-	-	-
	Changes in inventories of finished goods	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-
	Employee benefits expense	0.45	6.63	8.95
	Finance costs	15.55	15.58	31.68
	Depreciation and amortisation expense	-	0.05	0.04
	Other expenses	1.78	5.97	6.15
	Total expenses (IV)	17.78	28.23	46.82
V.	Profit before exceptional Items and Tax (III-IV)	-17.78	-28.23	-13.32
VI.	Exceptional items	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	-17.78	-28.23	-13.32
VIII.	Extraordinary items	-	-	-
IX.	Profit before tax (VII-VIII)	-17.78	-28.23	-13.32
X.	Tax Expense :			
	(01) Current tax	-	-	-
	(02) Deferred tax	-	-	-
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	-17.78	-28.23	-13.32
XII.	Profit/(Loss) from discontinuing operations	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-
XIV.	Profit/(Loss) from Discontinuing operations (after tax) (XII -XIII)	-	-	-
XV.	Profit (Loss) for the period (XI + XIV)	-17.78	-28.23	-13.32
XVI.	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	750	750	750
XVII.	Earnings per equity share :			
	(.01.) Basic	-0.240	-0.380	-0.018
	(.02.) Diluted	-0.024	-0.380	-0.018

For and on behalf of the Board of Directors

Ravi

Ravi Kant Rath
Director
DIN : 00862459



Place : Mumbai
Date : 14-11-2019

Athena Constructions Limited
Statement of Assets and Liabilities

(Rupees in Lakhs)

	Particulars	As at half year ended 30.09.2019 Unaudited	As at year ended on 31.03.2019 Audited
I	EQUITY AND LIABILITIES		
	Shareholders fund		
	Share Capital	750.00	750.00
	Reserves and Surplus	-14.65	3.13
	Non-Current liabilities		
	Long-term Borrowings	314.08	346.54
	Current liabilities		
	Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	96.97	91.00
	Other Current Liabilities	483.37	451.22
	Short-term Provision	1.62	0.00
	TOTAL	1631.39	1,641.88
II	ASSETS		
	Non-Current assets		
	Fixed Assets		
	Tangible Assets	0.02	0.02
	Non-current Investments	445.01	445.01
	Long-term Loans and Advances	253.68	253.68
	Current assets		
	Inventories	718.90	718.90
	Trade Receivables	53.45	68.55
	Cash and Cash Equivalents	1.96	0.82
	Short-term Loans and Advances	139.53	139.53
	Other Current Assets	18.84	15.37
	TOTAL	1631.39	1,641.88

Notes:

1. The above Standalone Financial Results for the Quarter and Half year ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their Board Meeting held on 14/11/2019. The Statutory Auditors have carried out the Limited Review of the said Results.
2. The company is engaged in a single business segment, so disclosure under AS 17 for segment reporting is not applicable.
3. The company has regrouped / reclassified previous year figures wherever necessary.
4. The financial results of the Company for the second quarter and half year ended 30th September, 2019 are also available on the Company's website (www.athenaconstructions.com) and on the website of BSE Limited
5. As per MCA Notification dated February 16, 2015 Companies listed on SML Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015 are exempted from the Compulsory requirement of Adoption of IND AS

For and on behalf of the Board of Directors

Ravi Kant Rathie
Director
DIN : 00862459



Place : Mumbai
Date : 14-11-2019

Athena Constructions Limited

Statement of Cash Flow for the Six months ended 30th September, 2019

(Rupees in Lakhs)

Particulars	As on Half year ended 30th September, 2019	As on Half year ended 30th September, 2018
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before extraordinary items and tax	-17.78	-28.23
Depreciation and amortisation	0.00	0.05
Interest	15.55	15.58
	-2.23	-12.60
Operating profit before working capital changes Adjusted for:		
Trade receivables	15.10	0.00
Other current assets	-3.47	-1.62
Long term loans and advances	0.00	0.00
Trade Payables	5.97	6.72
other current liabilities and Short Term Provisions	33.77	29.81
Cash Generated from operations	49.14	22.31
Taxes paid (net)	0.00	0.00
Net cash (used in) / generated from operating activities	49.14	22.31
B. CASH FLOW FROM INVESTING ACTIVITIES		
Receipt for Property, Plant and Equipment	0.00	0.00
Net cash (used in)/generated from investing activities	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/decrease(-) in long term borrowings	-32.45	-7.78
Interest paid	-15.55	-15.58
Net cash (used in)/generated from financing activities	-48.00	-23.36
Net increase / (decrease) in cash and cash equivalents	1.14	-1.05
Opening balance of cash and cash equivalents	0.82	1.07
Closing balance of cash and cash equivalents	1.96	0.02

For and on behalf of the Board of Directors

Ravi Kant Rath

Ravi Kant Rath
Director
DIN : 00862459



Place : Mumbai
Date : 14-11-2019