

Date-Jun.05, 2020

To,
Corporate Relation Department,
BSE Limited
1st Floor, P J.Towers, Dalal Street,
Fort, Mumbai -400 001
Scrip Code – 539099

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir /Madam,

Pursuant to Regulations 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, an update relating to the Impact of the COVID-19 pandemic and the resultant lockdown on the current status of the Company and the current status is as below:

1. Impact of the COVID-19 pandemic on the business:

The COVID-19 pandemic is spreading throughout the world, including India, which led to nation-wide lockdown from March 25, 2020. Consequently, revenues and the profitability have been adversely affected.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Company in abidance of government directives kept its offices closed. It adversely affected Company's operation. Offices will be operation once restrictions are relaxed complying with the advisories issued by the Government of India from time to time for the safety of everyone.

3. Schedule, if any, for restarting the operations:

The Company has not started any operations and will start the Operations as per schedule of relaxation given by the Government.



4. Estimation of the future impact of CoVID-19 on its operations results and financial health:

The future impact on the operations results and financial health of the Company cannot be ascertained. The Company will continue to monitor the fast changing environment as it evolves and will keep all concerned updated on all material developments. We expect material adverse impact on revenues, profits and resultant cash flows, the extent of which will depend on containment of impact of CoVID-19 and the damage done by pandemic.

5. Details of impact of COVID-19 on Listed Entity's :

a. Capital and financial resources:

Please refer to paragraph (1) and (4) above.

b. Profitability:

Please refer to paragraph (1) and (4) above.

c. Liquidity position:

Currently, the Company has very tight liquidity to continue its operations and does expect that it will be able to face liquidity crunch especially in the light of the fact that lockdown is opening up.

d. Ability to service debt and other financing arrangements:

The Company will avail moratorium as announced by RBI and hope to have some liquidity by the time moratorium period ends in August 2020.

e. Assets:

The Company does not see any incremental risk to recoverability of assets (Inventories, Receivables etc.) given the measures being taken to mitigate the risks.

f. Internal financial reporting and control:

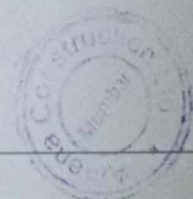
It was impacted as offices were closed.

g. Supply chain:

There is no ongoing project hence disruption in supply chain did not had any impact.

h. Demand for its products/services:

Lockdown impacted services adversely and we expect that once lockdown is lifted, revenues will start picking up from the current low level.



6. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:

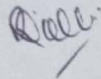
There are no such contracts/agreements which would lead to non-fulfillment of the obligations by any party or shall have significant impact on the business.

This is for your information and record.

Thanking you.

Yours faithfully,

For **ATHENA CONSTRUCTIONS LIMITED**



RAVI KANT RATHI
DIRECTOR

