UR Sugar
Industries Limited
(Formerly known as HKG Limited)
CIN No.: L15100MH2010PLC340313

To,
The Listing Compliance
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date :14.03.2023

BSE SCRIP CODE: 539097
Subject: Clarification with respect to BSE Email dated 10th March, 2023.

Dear Sir/Ma'am,

This is with reference to your (BSE) Email dated 10th March, 2023, regarding discrepancies in the financial results of the company for the quarter ended 31st December, 2022 under Regulation 33 of SEBI (LODR) Regulations 2015.

The exchange has observed the following discrepancies:

Discrepancy: 1. Segment Results - Profit Before Tax Not Tallying in PDF (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results) for Quarter Ended - December 2022.

Further the company has rectified the financial results for the quarter ended 31st December, 2023 and the corrected financial results of the company enclosed below. The company revise the XBRL of financial results and upload the same through listing centre.

Kindly take the same on your records.

Thanking You.

Yours Faithfully
UR SUGAR INDUSTRIES LIMITED
(Formerly Known as HKG LIMITED)

ANKITA GUPTA
Digitally signed by ANKITA GUPTA
Date: 2023.03.14 16:16:04 +05'30'

UR Sugar Industries Ltd.

Ankita Gupta
(Company Secretary & Compliance Officer)

Note: The revise un-Audited Financial Statement for the quarter/nine months ended December 31, 2022 shall be available on the website of the Company.

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Reg.Office: C Wing, Madhuban Building, Opp. Dev Nagar, New Sai Baba Nagar, Kandivali (West), Mumbai - 400 067

Standalone Unaudited Financial Results for the Quarter ended and Year to Date 31 December 2022

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year to Date		Year Ended
		31 December 2022 (Unaudited)	31 December 2021 (Management Certified)	30 September 2022 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Management Certified)	31 March 2022 (Audited)
	Income						
1	Revenue From Operations	-	94.86	273.47	902.51	287.74	678.57
2	Other Income	1.23	0.00	(3.91)	7.40	0.07	6.92
3	**Total Income**	**1.23**	**94.86**	**269.56**	**909.91**	**287.80**	**685.48**
4	**Expenses**						
a	Cost of Material Consumed	-	-	-	-	-	
b	Purchase of stock in trade	0.00	65.10	20.85	430.47	155.68	564.55
c	Changes in Inventories Of Finished Goods	-	(55.67)	257.62	348.85	(75.20)	(159.71)
d	Employee Benefits Expenses	9.00	7.18	14.46	47.95	20.16	50.42
e	Finance Cost	0.31	0.21	0.22	0.94	0.30	0.53
f	Depreciation & Amortization Expenses	3.40	2.07	3.40	10.10	3.55	13.37
g	Other Expenses	9.41	23.94	21.26	76.46	47.32	76.75
	Total Expenses	**22.12**	**42.82**	**317.81**	**914.77**	**151.81**	**545.92**
5	Profit before exceptional Item & Tax	(20.89)	52.03	(48.25)	(4.87)	135.99	139.57
6	Exceptional Item	-	-	-		-	-
	Prior Period Expense	-	-	-		-	-
7	**Profit from Operation before Tax**	**(20.89)**	**52.03**	**(48.25)**	**(4.87)**	**135.99**	**139.57**
8	Tax Expenses						
a	Current	(4.03)	13.10	(12.14)	-	34.23	9.36
b	Earlier Year Tax	-	-	-	-	-	(16.00)
c	Deferred Tax	(0.38)	-	(0.40)	(1.16)	-	(1.19)
	Total Tax	**(4.42)**	**13.10**	**(12.54)**	**(1.16)**	**34.23**	**(7.83)**
9	**Profit from Continuing Operation (7-8)**	**(16.47)**	**38.94**	**(35.71)**	**(3.71)**	**101.76**	**147.39**
10	Non Controlling Interest	-	-	-	-	-	-
11	Profit / (Loss) from discontinuing Operation	-	-	-	-	-	-
12	Tax Expenses discontinuing Operation	-	-	-	-	-	-
13	Profit / (Loss) from discontinuing Operation after tax	-	-	-	-	-	-
14	**Profit from the period (9+13)**	**(16.47)**	**38.94**	**(35.71)**	**(3.71)**	**101.76**	**147.39**
15	Other Comprehensive Income:						
i	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
ii	Income tax related to items that will not be reclassified to Profit / Loss	-	-	-	-	-	-
16	**Total Comprensive Income for the Period**	-	-	-	-	-	-
	Comprensive Profit and other Comprensive income for the period	**(16.47)**	**38.94**	**(35.71)**	**(3.71)**	**101.76**	**147.39**
17	Paid-up equity share capital (Face value of ₹ 2 each)						1,050.00
18	Reserves excluding revaluation reserves as per the balance sheet						756.69
19	**Earnings Per share (Face value ₹ 2 each)**						
a)	Basic (₹)	(0.03)	0.13	(0.07)	(0.01)	0.33	0.41
b)	Diluted (₹)	(0.03)	0.13	(0.07)	(0.01)	0.33	0.41

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Unaudited Standalone Segment Information for the Quarter and Year to Date 31 December 2022

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year to Date		Year Ended
		31 December 2022 (Unaudited)	31 December 2021 (Management Certified)	30 September 2022 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Management Certified)	31 March 2022 (Audited)
1	**Segment Revenue**						
	Digital Marketing Services	-	90.00	0.07	91.42	183.01	275.04
	Trading of Securities	-	4.86	273.40	811.09	104.73	403.52
	Unallocated other operating revenue	-	-	-	-	-	-
	Revenue from Operations	**-**	**94.86**	**273.47**	**902.51**	**287.74**	**678.57**
2	**Segment Results**						
	Digital Marketing Services	(5.95)	69.24	(18.60)	30.29	149.93	208.52
	Trading of Securities	(0.00)	(4.58)	(5.07)	31.76	24.25	(1.32)
	Unallocated	1.23	0.00	(3.91)	7.40	0.07	6.92
		(4.73)	**64.66**	**(27.58)**	**69.45**	**174.24**	**214.12**
	Less:						
	Employee Benefits Expense	4.50	3.59	7.23	23.98	10.08	25.21
	Finance Costs	0.31	0.21	0.22	0.94	0.30	0.53
	Depreciation	3.40	2.07	3.40	10.10	3.55	13.37
	Other Expenses	7.96	6.76	9.05	39.30	24.32	35.44
	Profit Before Exceptional Items and Tax	**(20.89)**	**52.04**	**(47.48)**	**(4.87)**	**135.99**	**139.57**
	Exceptional Items	-	-	-			-
	Profit Before Tax	**(20.89)**	**52.04**	**(47.48)**	**(4.87)**	**135.99**	**139.57**
	Less: Tax Expenses	(4.42)	13.10	(11.77)	(1.16)	34.23	(7.83)
	Net Profit for the Year	**(16.47)**	**38.94**	**(35.71)**	**(3.71)**	**101.77**	**147.39**
3	**Segment Assets**						
	Digital Marketing Services	-	1,340.23	511.61	-	1,340.23	581.29
	Trading of Securities	-	264.34	-	-	264.34	352.23
	Unallocated	1,794.20	300.00	1,327.00	1,794.20	300.00	903.00
		1,794.20	**1,904.57**	**1,838.61**	**1,794.20**	**1,904.57**	**1,836.52**
4	**Segment Liabilities**						
	Digital Marketing Services	-	58.44	10.31	-	58.44	29.83
	Trading of Securities	-	84.83	-	-	84.83	-
	Unallocated	15.92	-	-	15.92	-	-
		15.92	**143.27**	**10.31**	**15.92**	**143.27**	**29.83**

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February 2023.

2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. The Company has reported segment information as per Ind AS 108 "Operating Segment" as below:
   i. Digital Marketing Services
   ii. Trading of Securities

4. The financial results include comparative figures for the quarter ended and year to date 31 December 2021, which are unpublished unaudited figures of the previous financial year which are certified by the management.

5. The previous figures have been reclassified / regrouped whenever required to confirm with current periods.

6. During the previous quarter the Company has started the open offer transaction entered with Mr. Lava Ramesh Katti and the same has been successfully completed the process of open offer transaction in month of october 2022. The details of the same is also available on the website www.bseindia.com

For UR Sugar Industries Limited (Formerly Known as HKG Limited)

UR Sugar Industries Ltd.

Lava Ramesh Katti
Managing Director
DIN : 02777164
Place: Belagavi
Date: 10/02/2023