



DATE: 11<sup>th</sup> AUGUST, 2022

To,  
The Listing Compliance  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

BSE SCRIP CODE: 539097

**SUBJECT: Outcome of the meeting of Board of Directors held on 11<sup>th</sup> AUGUST, 2022.**

Dear Sir/Madam,

Pursuant to 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Thursday, August 11<sup>th</sup>, 2022, inter alia, has approved the following items:

1. Considered, approved & taken on record the Standalone and Consolidated Un-Audited Financial Statement of the Company for the Quarter ended on 30<sup>th</sup> June, 2022 along with Limited Review Report.

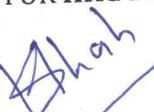
We further inform you that the Board Meeting commenced at 03:30 p.m. today and concluded at 05.15 p.m.

Kindly take same on your records.

Thanking You.

Yours Faithfully

FOR HKG LIMITED

  
  
MR. HARDIK MANOJ SHAH  
DIRECTOR  
DIN: 06843854

**Note:** The un-Audited Financial Statement for the quarter ended 30<sup>th</sup> June, 2022 shall be available on the website ([www.hkglimited.com](http://www.hkglimited.com)) of the Company.

Encl

CIN No: L51909MH2010PLC340313

 [www.hkglimited.com](http://www.hkglimited.com)  [info@hkglimited.com](mailto:info@hkglimited.com)

C Wing, Madhuban Building, Opp. Dev Nagar,  
New Sai Baba Nagar, Kandivali West,  
Mumbai-400067



# MITTAL AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
HKG Limited

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of HKG Limited (the "Company") for the quarter ended 30 June 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

- 5) The financial results include comparative figures for the quarter ended 31 March 2022, which are balancing figures between the audited figures in respect of the full financial year and unpublished unaudited figures for the nine months ended 31 December 2021 of the previous financial year which are certified by the management. Comparative figures for the quarter ended 30 June 2021 are management certified which were not subject to limited review by us.

For Mittal Agarwal & Company  
Chartered Accountants  
(Firm Registration No. 131025W)



*Deepesh Mittal*

Deepesh Mittal

Partner

Membership No. 539486

Place: Mumbai

Dated: 11/08/2022

UDIN: 22539486A0VHV6652

## HKG Limited

CIN: L51909MH2010PLC340313

Reg. Office: C Wing, Madhuban Building, Opp. Dev Nagar, New Sai Baba Nagar, Kandivali (West), Mumbai - 400 067

### Standalone Segment Information for the Quarter ended 30 June 2022

( ₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30 June 2022 (Unaudited)	31 March 2022 (Management Certified)	30 June 2021 (Management Certified)	31 March 2022 (Audited)
1	<b>Segment revenue</b>				
	Digital Marketing Services	91.35	92.03	0.51	275.04
	Trading of Securities	537.68	298.80	48.68	403.52
	Unallocated other operating revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>629.03</b>	<b>390.83</b>	<b>49.19</b>	<b>678.57</b>
2	<b>Segment results</b>				
	Digital Marketing Services	54.84	58.59	0.51	208.52
	Trading of Securities	36.84	(25.57)	16.40	(1.32)
	Unallocated	10.08	6.85	-	6.92
		<b>101.76</b>	<b>39.87</b>	<b>16.91</b>	<b>214.12</b>
	<b>Less:</b>				
	Employee Benefits Expense	12.25	15.13	1.52	25.21
	Finance Costs	0.41	0.23	0.00	0.53
	Depreciation	3.31	9.81	0.52	13.37
	Other Expenses	21.51	11.12	12.72	35.44
	<b>Profit before exceptional items and tax</b>	<b>64.28</b>	<b>3.57</b>	<b>2.15</b>	<b>139.57</b>
	Exceptional items	-	-	-	-
	<b>Profit before tax</b>	<b>64.28</b>	<b>3.57</b>	<b>2.15</b>	<b>139.57</b>
	Less: Tax expenses	15.80	(42.05)	0.54	(7.83)
	<b>Net profit for the year</b>	<b>48.48</b>	<b>45.63</b>	<b>1.61</b>	<b>147.39</b>
3	<b>Segment assets</b>				
	Digital Marketing Services	553.65	581.29	114.72	581.29
	Trading of Securities	377.37	352.23	185.36	352.23
	Unallocated	964.00	903.00	-	903.00
		<b>1,895.02</b>	<b>1,836.52</b>	<b>300.08</b>	<b>1,836.52</b>
4	<b>Segment liabilities</b>				
	Digital Marketing Services	39.85	29.83	20.81	29.83
	Trading of Securities	-	-	-	-
	Unallocated	-	-	-	-
		<b>39.85</b>	<b>29.83</b>	<b>20.81</b>	<b>29.83</b>



## HKG Limited

CIN: L51909MH2010PLC340313

Reg. Office: C Wing, Madhuban Building, Opp. Dev Nagar, New Sai Baba Nagar, Kandivali (West), Mumbai - 400 067

### Standalone Segment Information for the Quarter ended 30 June 2022

( ₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30 June 2022 (Unaudited)	31 March 2022 (Management Certified)	30 June 2021 (Management Certified)	31 March 2022 (Audited)
1	<b>Segment revenue</b>				
	Digital Marketing Services	91.35	92.03	0.51	275.04
	Trading of Securities	537.68	298.80	48.68	403.52
	Unallocated other operating revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>629.03</b>	<b>390.83</b>	<b>49.19</b>	<b>678.57</b>
2	<b>Segment results</b>				
	Digital Marketing Services	54.84	58.59	0.51	208.52
	Trading of Securities	36.84	(25.57)	16.40	(1.32)
	Unallocated	10.08	6.85	-	6.92
		<b>101.76</b>	<b>39.87</b>	<b>16.91</b>	<b>214.12</b>
	<b>Less:</b>				
	Employee Benefits Expense	12.25	15.13	1.52	25.21
	Finance Costs	0.41	0.23	0.00	0.53
	Depreciation	3.31	9.81	0.52	13.37
	Other Expenses	21.51	11.12	12.72	35.44
	<b>Profit before exceptional items and tax</b>	<b>64.28</b>	<b>3.57</b>	<b>2.15</b>	<b>139.57</b>
	Exceptional items	-	-	-	-
	<b>Profit before tax</b>	<b>64.28</b>	<b>3.57</b>	<b>2.15</b>	<b>139.57</b>
	Less: Tax expenses	15.80	(42.05)	0.54	(7.83)
	<b>Net profit for the year</b>	<b>48.48</b>	<b>45.63</b>	<b>1.61</b>	<b>147.39</b>
3	<b>Segment assets</b>				
	Digital Marketing Services	553.65	581.29	114.72	581.29
	Trading of Securities	377.37	352.23	185.36	352.23
	Unallocated	964.00	903.00	-	903.00
		<b>1,895.02</b>	<b>1,836.52</b>	<b>300.08</b>	<b>1,836.52</b>
4	<b>Segment liabilities</b>				
	Digital Marketing Services	39.85	29.83	20.81	29.83
	Trading of Securities	-	-	-	-
	Unallocated	-	-	-	-
		<b>39.85</b>	<b>29.83</b>	<b>20.81</b>	<b>29.83</b>



**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2022.
2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The Company has reported segment information as per Ind AS 108 "Operating Segment" as below:
  - i. Digital Marketing Services
  - ii. Trading of Securities
4. The financial results include comparative figures for the quarter ended 31 March 2022, which are balancing figures between the audited figures in respect of the full financial year and unpublished unaudited figures for the nine months ended 31 December 2021 of the previous financial year which are certified by the management. Comparative figures for the quarter ended 30 June 2021 are certified by the management.
5. The previous figures have been reclassified / regrouped whenever required to confirm with current periods.

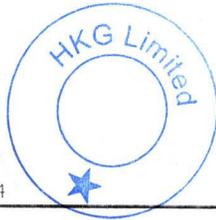
For HKG Limited



**Hardik Manoj Shah**

Place: Director

Date: DIN : 06843854





# MITTAL AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
HKG Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **HKG Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/20 19 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the entities:

Name of the Entity	Relationship
HKG Retails Private Limited	Subsidiary





# MITTAL AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Agarwal & Company  
Chartered Accountants  
(Firm Registration No. 131025W)

*Deepesh Mittal*

Deepesh Mittal  
Partner  
Membership No. 539486



Place: Mumbai  
Date: 11/08/2022  
UDIN: 22539486A0VIA9448

**HKG Limited**

CIN: L51909MH2010PLC340313

Reg.Office: C Wing, Madhuban Building, Opp. Dev Nagar, New Sai Baba Nagar, Kandivali (West), Mumbai - 400

**Consolidated Unaudited Financial Results for the Quarter ended 30 June 2022****(₹ in Lakhs)**

Sr. No.	PARTICULARS	Quarter Ended
		30 June 2022 (Unaudited)
	<b>Income</b>	
1	Revenue From Operations	629.03
2	Other Income	10.08
3	<b>Total Income</b>	<b>639.12</b>
	<b>Expenses</b>	
4	a Cost of Material Consumed	-
	b Purchase of stock in trade	409.62
	c Changes in Inventories Of Finished Goods	91.23
	d Employee Benefits Expenses	24.49
	e Finance Cost	0.41
	f Depreciation & Amortization Expenses	3.31
	g Other Expenses	48.09
	<b>Total Expenses</b>	<b>577.15</b>
5	Profit before exceptional Item & Tax	61.97
6	Exceptional Item	-
	Prior Period Expense	-
7	<b>Profit from Operation before Tax</b>	<b>61.97</b>
8	Tax Expenses	
	a Current	16.18
	b Earlier Year Tax	-
	c Deferred Tax	(0.37)
	<b>Total Tax</b>	<b>15.80</b>
9	<b>Profit from Continuing Operation (7-8)</b>	<b>46.16</b>
10	Non Controlling Interest	(1.13)
11	Profit / (Loss) from discontinuing Operation	-
12	Tax Expenses discontinuing Operation	-
13	Profit / (Loss) from discontinuing Operation after tax	-
14	<b>Profit from the period (9+13)</b>	<b>47.30</b>
15	Other Comprehensive Income:	
	i Items that will not be reclassified to Profit & Loss	-
	ii Income tax related to items that will not be reclassified to Profit / Loss	-
16	<b>Total Comprehensive Income for the Period</b>	<b>-</b>
	<b>Comprehensive Profit and other Comprehensive income for the period</b>	<b>47.30</b>
	<b>Earnings Per share (Face value Rs 2)</b>	
a)	Basic (₹)	0.09
b)	Diluted (₹)	0.09



## HKG Limited

CIN: L51909MH2010PLC340313

Reg. Office: C Wing, Madhuban Building, Opp. Dev Nagar, New Sai Baba Nagar, Kandivali (West), Mumbai - 400 067

### Consolidated Segment Information for the Quarter ended 30 June 2022

(₹ in Lakhs)

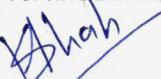
Sr. No.	PARTICULARS	Quarter Ended
		30 June 2022 (Unaudited)
1	<b>Segment revenue</b>	
	Digital Marketing Services	91.35
	Trading of Securities	537.68
	Unallocated other operating revenue	-
	<b>Revenue from operations</b>	<b>629.03</b>
2	<b>Segment results</b>	
	Digital Marketing Services	54.82
	Trading of Securities	36.84
	Unallocated	10.08
		<b>101.74</b>
	<b>Less:</b>	
	Employee Benefits Expense	12.25
	Finance Costs	0.41
	Depreciation	3.31
	Other Expenses	23.81
	<b>Profit before exceptional items and tax</b>	<b>61.97</b>
	Exceptional items	-
	<b>Profit before tax</b>	<b>61.97</b>
	Less: Tax expenses	15.80
	<b>Net profit for the year</b>	<b>46.16</b>
3	<b>Segment assets</b>	
	Digital Marketing Services	673.65
	Trading of Securities	355.58
	Unallocated	913.00
		<b>1,942.23</b>
4	<b>Segment liabilities</b>	
	Digital Marketing Services	40.38
	Trading of Securities	-
	Unallocated	-
		<b>40.38</b>



**Notes :**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2022.
2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The Company has reported segment information as per Ind AS 108 "Operating Segment" as below:
  - i. Digital Marketing Services
  - ii. Trading of Securities
4. This is the first Consolidated financial statement of the Company hence no comparative figures are given in the results.
5. The previous figures have been reclassified / regrouped whenever required to confirm with current periods.

For HKG Limited

  
Hardik Manoj Shah

Place: Director

Date: DIN : 06843854

