Rajputana
investment and finance ltd

February 13, 2017

BSE Limited
P. J. Towers, 1st Floor
Dalal Street,
Mumbai - 400 001

The Calcutta Stock Exchange Limited
Corporate Relationship Dept,
7, Lyons Range,
Kolkata-700 001

**Scrip Code in BSE: 539090**
**Scrip Code in CSE : 28089**

**Sub :** Unaudited Financial Results (Standalone and Consolidated) for the Third Quarter and nine months ended December 31, 2016

Dear Sirs,

In continuation of our letter dated February 06, 2017 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Unaudited Financial Results (Standalone and Consolidated) set out in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter and nine months ended December 31, 2016 duly approved by the Board of Directors of the Company at its Meeting held today. The Meeting of the Board of Directors of the Company commenced at 2:30 P.M and concluded at 3:00 P.M.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

This is for your kind records and information.

Thanking you,

Yours faithfully,

For ***Rajputana Investment & Finance Limited***

Rajputana Investment & Finance Limited
Varsha Dhandharia
Varsha Dhandharia
**(Company Secretary)** Company Secretary
M. No. 42836

Rajputana
investment and finance ltd

## RAJPUTANA INVESTMENT & FINANCE LIMITED

REGISTERED OFFICE : I G 6/2 , GANPATI VIHAR, ASWINI NAGAR, BAGUIATI, BLOCK - 2 , KOLKATA - 700159

Statement of Un-Audited (Standalone) Financial Results for the Quarter Ended 31st December' 2016

( ₹ IN LACS )

| Sr. No. | | Particulars | 3 Months ended 31.12.2016 Un-Audited | Preceding 3 months ended 30.09.2016 Un-Audited | Corresponding 3 Months ended in the previous year 31.12.2015 Un-Audited | Year to date figures for current period ended 31.12.2016 Un-Audited | Year to date figures for the previous period ended 31.12.2015 Un-Audited | Previous year ended 31.03.2016 Audited |
|---|---|---|---|---|---|---|---|---|
| bn | | **Income from Operations** | | | | | | |
| | (a) | Net Sales/Income from Operations (Net of excise duty) | 22.53 | 24.79 | 34.23 | 112.00 | 301.93 | 340.64 |
| | (b) | Other Operating Income | - | - | - | - | - | - |
| | | **Total Income from Operations (net)** | **22.53** | **24.79** | **34.23** | **112.00** | **301.93** | **340.64** |
| 2 | | **Expenses** | | | | | | |
| | (a) | Cost of Operations | - | - | 29.72 | 122.67 | 286.88 | 321.75 |
| | (b) | Purchase of stock-in-trade | - | - | - | - | - | - |
| | (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 18.60 | 19.99 | - | (26.27) | - | - |
| | (d) | Employee benefits expense | 2.53 | 2.58 | 1.84 | 7.32 | 4.90 | 7.83 |
| | (e) | Depreciation and amortisation expense | - | - | - | - | - | - |
| | (f) | Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.28 | 1.77 | 2.01 | 7.10 | 8.25 | 10.22 |
| | | **Total Expenses** | **22.41** | **24.34** | **33.57** | **110.82** | **300.03** | **339.80** |
| 3 | | **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **0.12** | **0.45** | **0.66** | **1.18** | **1.90** | **0.84** |
| 4 | | Other Income | - | - | - | - | - | - |
| 5 | | **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)** | **0.12** | **0.45** | **0.66** | **1.18** | **1.90** | **0.84** |
| 6 | | Finance Costs | - | - | - | - | - | - |
| 7 | | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)** | **0.12** | **0.45** | **0.66** | **1.18** | **1.90** | **0.84** |
| 8 | | Exceptional Items | - | - | - | - | - | - |
| 9 | | **Profit / (Loss) from ordinary activities before tax (7 - 8)** | **0.12** | **0.45** | **0.66** | **1.18** | **1.90** | **0.84** |
| 10 | | Tax expense | - | - | - | - | - | 1.03 |
| 11 | | **Net Profit / (Loss) from ordinary activities after tax (9 - 10)** | **0.12** | **0.45** | **0.66** | **1.18** | **1.90** | **(0.19)** |
| 12 | | Extraordinary items (net of tax ` expense ..... Lakhs) | - | - | - | - | - | - |
| 13 | | **Net Profit / (Loss) for the period (11 - 12)** | **0.12** | **0.45** | **0.66** | **1.18** | **1.90** | **(0.19)** |
| 14 | | Share of Profit / (loss) of associates | - | - | - | - | - | - |
| 15 | | Minority Interest | - | - | - | - | - | - |
| 16 | | **Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)** | **0.12** | **0.45** | **0.66** | **1.18** | **1.90** | **(0.19)** |
| 17 | | **Paid-up equity share capital ( (Face Value of ₹ 10/- each)** | **110.00** | **110.00** | **110.00** | **110.00** | **110.00** | **110.00** |
| 18 | | **Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year** | - | - | - | - | - | **200.94** |
| 19 | (I) | **Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):** | | | | | | |
| | | (a) Basic | 0.01 | 0.04 | 0.06 | 0.11 | 0.17 | (0.02) |
| | | (b) Diluted | | | | | | |
| | (II) | **Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):** | | | | | | |
| | | (a) Basic | 0.01 | 0.04 | 0.06 | 0.11 | 0.17 | (0.02) |
| | | (b) Diluted | | | | | | |

**Note:**

1 The un-audited financial result have been reviewed by the Audit Committee and recommended for adoption by the Board of Directors. The Directors of the Company have approved the same at its meeting held on February 13, 2017 and the same can be viewed on the website of the company and The Bombay Stock Exchange Limited at www.rajputanainvestment.com and www.bseindia.com respectively.

2 The Auditors of the Company have carried out "Limited review" for the Third Quarter and Nine Months ended December 31, 2016 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 of the above Financial Result. The Review Report of the Statutory Auditor is being filed with The Bombay Stock Exchange Limited and has also available on the Company's website.

3 Previous Year / Prriod's figure have been regrouped / rearranged wherever necessary.

For Rajputana Investment & Finance Limited

Rajputana Investment & Finance Limited Kolkata

P. Kanodia

Pankaj Kumar Kanodia
(Managing Director)
DIN: 07020952

Place : Kolkata
Date : February 13, 2017

**GHOSHAL & CO.**
Chartered Accountants

BR. OFF. "NARAYANI", 27 BRABOURNE ROAD
3RD FLOOR, ROOM NO. – 305, KOLKATA -700 001
PHONE : 30283469 / 70, MOB. 9830130700
E-MAIL : cbakolkata@yahoo.com

## LIMITED REVIEW REPORT

**Review Report on Standalone quarterly financial results of Rajputana Investment & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Rajputana Investment & Finance Limited**

1 We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Rajputana Investment & Finance Limited for the third quarter and nine months ended December 31, 2016 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable accounting standards i.e. prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ghoshal & Co.**
Chartered Accountants
FRN No. 304154E

GHOSHAL & CO. KOLKATA Chartered Accountants

B.K Chowdhury
Partner
Membership No. 058808

**Place :** Kolkata
**Date :** February 13, 2017

Rajputana
investment and finance ltd

## RAJPUTANA INVESTMENT & FINANCE LIMITED

REGISTERED OFFICE : I G 6/2 , GANPATI VIHAR, ASWINI NAGAR, BAGUIATI, BLOCK - 2 , KOLKATA - 700159

Statement of Un-Audited (Consolidated) Financial Results for the Quarter Ended 31st December' 2016

( ₹ IN LACS )

| Sr. No. | | Particulars | 3 Months ended 31.12.2016 Un-Audited | Preceding 3 months ended 30.09.2016 Un-Audited | Corresponding 3 Months ended in the previous year 31.12.2015 Un-Audited | Year to date figures for current period ended 31.12.2016 Un-Audited | Year to date figures for the previous period ended 31.12.2015 Un-Audited | Previous year ended 31.03.2016 Audited |
|---|---|---|---|---|---|---|---|---|
| 1 | | **Income from Operations** | | | | | | |
| | (a) | Net Sales/Income from Operations (Net of excise duty) | 22.53 | 24.79 | 34.23 | 112.00 | 301.93 | 340.64 |
| | (b) | Other Operating Income | - | - | - | - | - | - |
| | | **Total Income from Operations (net)** | **22.53** | **24.79** | **34.23** | **112.00** | **301.93** | **340.64** |
| 2 | | **Expenses** | | | | | | |
| | (a) | Cost of Operations | 0.17 | 0.06 | 29.72 | 122.84 | 286.88 | 322.36 |
| | (b) | Purchase of stock-in-trade | - | - | - | - | - | - |
| | (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 18.60 | 19.99 | - | (26.27) | - | - |
| | (d) | Employee benefits expense | 2.53 | 1.68 | 1.84 | 7.32 | 4.90 | 7.83 |
| | (e) | Depreciation and amortisation expense | - | - | - | - | - | - |
| | (f) | Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.28 | 2.67 | 2.18 | 7.10 | 8.42 | 10.22 |
| | | **Total Expenses** | **22.58** | **24.40** | **33.74** | **110.99** | **300.20** | **340.41** |
| 3 | | **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **(0.05)** | **0.39** | **0.49** | **1.01** | **1.73** | **0.23** |
| 4 | | Other Income | - | - | - | - | - | - |
| 5 | | **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)** | **(0.05)** | **0.39** | **0.49** | **1.01** | **1.73** | **0.23** |
| 6 | | Finance Costs | - | - | - | - | - | - |
| 7 | | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)** | **(0.05)** | **0.39** | **0.49** | **1.01** | **1.73** | **0.23** |
| 8 | | Exceptional Items | - | - | - | - | - | - |
| 9 | | **Profit / (Loss) from ordinary activities before tax (7 - 8)** | **(0.05)** | **0.39** | **0.49** | **1.01** | **1.73** | **0.23** |
| 10 | | Tax expense | - | - | - | - | - | 0.84 |
| 11 | | **Net Profit / (Loss) from ordinary activities after tax (9 - 10)** | **(0.05)** | **0.39** | **0.49** | **1.01** | **1.73** | **(0.61)** |
| 12 | | Extraordinary Items (net of tax ` expense ..... Lakhs) | - | - | - | - | - | - |
| 13 | | **Net Profit / (Loss) for the period (11 - 12)** | **(0.05)** | **0.39** | **0.49** | **1.01** | **1.73** | **(0.61)** |
| 14 | | Share of Profit / (loss) of associates | - | - | - | - | - | - |
| 15 | | Minority Interest | - | - | - | - | - | - |
| 16 | | **Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)** | **(0.05)** | **0.39** | **0.49** | **1.01** | **1.73** | **(0.61)** |
| 17 | | **Paid-up equity share capital ( (Face Value of ₹ 10/- each)** | **110.00** | **110.00** | **110.00** | **110.00** | **110.00** | **110.00** |
| 18 | | **Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year** | - | - | - | - | - | **196.88** |
| 19 | (I) | **Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):** | | | | | | |
| | | (a) Basic | (0.00) | 0.04 | 0.04 | 0.09 | 0.16 | (0.06) |
| | | (b) Diluted | | | | | | |
| | (II) | **Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):** | | | | | | |
| | | (a) Basic | (0.00) | 0.04 | 0.04 | 0.09 | 0.16 | (0.06) |
| | | (b) Diluted | | | | | | |

**Note:**

1 The un-audited financial result have been reviewed by the Audit Committee and recommended for adoption by the Board of Directors. The Directors of the Company have approved the same at its meeting held on February 13, 2017 and the same can be viewed on the website of the company and The Bombay Stock Exchange Limited at www.rajputanainvestment.com and www.bseindia.com respectively.

2 The Auditors of the Company have carried out "Limited review" for the Third Quarter and Nine Months ended December 31, 2016 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 of the above Financial Result. The Review Report of the Statutory Auditor is being filed with The Bombay Stock Exchange Limited and has also available on the Company's website.

3 Previous Year / Prriod's figure have been regrouped / rearranged wherever necessary.

For Rajputana Investment & Finance Limited

Rajputana Investment & Finance Limited Kolkata

Kanodia

Pankaj Kumar Kanodia
(Managing Director)
DIN: 07020952

Place : Kolkata
Date : February 13, 2017

**GHOSHAL & CO.**
**Chartered Accountants**

BR. OFF. "NARAYANI", 27 BRABOURNE ROAD
3RD FLOOR, ROOM NO. - 305, KOLKATA -700 001
PHONE : 30283469 / 70, MOB. 9830130700
E-MAIL : cbakolkata@yahoo.com

## LIMITED REVIEW REPORT

**Review Report on Consolidated quarterly financial results of Rajputana Investment & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Rajputana Investment & Finance Limited**

1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Result of Rajputana Investment & Finance Limited for the third quarter and nine months ended December 31, 2016 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable accounting standards i.e. prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ghoshal & Co.**
Chartered Accountants
FRN No. 304154E

GHOSHAL & CO. KOLKATA Chartered Accountants

B.K Chowdhury
Partner
Membership No. 058808

**Place :** Kolkata
**Date :** February 13, 2017