



Date: 29.05.2023

To,
Department of Corporate Service
The Bombay Stock Exchange
BSE Limited
25 P. J. Tower, Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 539090

Sub: Unaudited Financial Results for the quarter ended 31. 03.2023

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the audited Financial Results and Audit Report for the quarter and financial year ended 31. 03.2023. The figures were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29.05.2023

Thanking you,
Yours faithfully,
For M/s Rajputana Investment & Finance Limited

Jijin Chanayil Surendran
Managing Director (DIN: 03305487)

Rajputana Investment & Finance Limited

Reg. Address: Building No: 1/110, BRD Complex, NH Bypass, Konikkara, Thrissur, Thrissur
Kerala, 680306, India

Corporate Office Address: Building No: 1/110, BRD Complex, NH Bypass, Konikkara,
Thrissur, Thrissur Kerala, 680306, India

CIN: L50100KL1941PLC078267|**Email Id:** rajputanainvestment@gmail.com

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Ayyar & Cherian

Chartered Accountants
No. 101, Santhi Arcade
K C Joseph Road,
Panampilly Nagar,
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RAJPUTANA INVESTMENT & FINANCE LTD

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Rajputana Investment & Finance Ltd (hereinafter referred to as the "company") for the quarter and the year ended 31 March 2023, attaching herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in the regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the quarter and the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the audit of the standalone financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results have been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statement on whether the company has adequate internal financial control with reference to standalone financial statements in place and the operating effectiveness of such controls .
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the limited reviewed figures published upto the end of the third quarter of the current financial year .The figures upto the end of the third quarter had only been reviewed and not subjected to audit. Our report on the Statement is not modified in respect of this matter.

for Ayyar & Cherian

Chartered Accountants

Firm Registration No. 000284S



Dijo Philip Mathew

Membership No. 224930

Place: Ernakulam

Date:29-05-2023

UDIN: 23224930BGTVNK6416



RAJPUTANA INVESTMENT & FINANCE LIMITED

Regd. Off.: Building No: 1/110, BRD Complex, NH Bypass, Konikkara, Thrissur, Thirissur Kerala, 680306, India

CIN: L50100KL1941PLC078267

Email Id: rajputanainvestment@gmail.com, Website: www.rajputanainvestment.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2023

S. No	Particulars	(Rs. In Lakhs, except per equity share data)				
		QUARTER ENDED			YEAR ENDED	
		31-Mar-23 (Ref note 7)	31-Dec-22 (Unaudited)	31-Mar-22 (Ref note 7)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
A	REVENUE FROM OPERATIONS					
	A) INCOME FROM OPERATIONS	26.16	35.57	7.54	83.99	28.75
	TOTAL REVENUE FROM OPERATIONS (A)	26.16	35.57	7.54	83.99	28.75
B	OTHER INCOME	7.40	0.09	-	30.18	-
	TOTAL INCOME (A+B)	33.56	35.66	7.54	114.17	28.75
C	EXPENSES					
	(A) PURCHASES OF STOCK-IN-TRADE	0.51	83.65	-	84.17	-
	(B) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS	(0.51)	(83.65)	-	(84.17)	-
	(C) EMPLOYEES BENEFIT EXPENSES	13.59	12.49	3.77	49.48	6.42
	(D) DEPRECIATION & AMORTIZATION EXPENSES	0.17	0.20	0.13	0.64	0.23
	(E) LISTING FEES / DEPOSITORY FEES	-	0.07	1.91	4.19	5.13
	(F) OTHER EXPENSES	7.52	17.06	4.00	50.90	15.07
	TOTAL EXPENSES (C)	21.28	29.82	9.81	105.21	26.85
D	PROFIT/(LOSS) BEFORE TAX (A+B-C)	12.28	5.84	(2.27)	8.96	1.91
E	EXCEPTIONAL ITEMS					
F	TAX EXPENSE:					
	(I) CURRENT TAX	2.56	-	(0.62)	2.56	0.51
	(II) DEFERRED TAX	0.10	(0.14)	(0.02)	(0.07)	(0.02)
G	PROFIT/(LOSS) FOR THE PERIOD (D+E)	9.63	5.98	(1.64)	6.48	1.41
H	OTHER COMPREHENSIVE INCOME					
	A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
	(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
	SUBTOTAL (A)	-	-	-	-	-
	B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
	(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
	SUBTOTAL (B)	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME (A + B) (H)	-	-	-	-	-
I	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (H+G)	9.63	5.98	(1.64)	6.48	1.41
J	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10/- PER SHARE)	308.00	308.00	308.00	308.00	308.00
K	EARNINGS PER EQUITY SHARE (NOT ANNUALISED)					
	BASIC (RS.)	0.31	0.19	(0.05)	0.21	0.05
	DILUTED (RS.)	0.31	0.19	(0.05)	0.21	0.05



RAJPUTANA INVESTMENT & FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 31 st March 2023

1

(Rupees in Lakhs, except otherwise stated)

SL. NO.	PARTICULARS	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
I.	<u>ASSETS</u>		
1	NON-CURRENT ASSETS		
a)	PROPERTY, PLANT & EQUIPMENT	0.62	0.13
b)	FINANCIAL ASSETS		
i)	INVESTMENTS	200.00	200.00
c)	DEFERRED TAX ASSETS	0.09	0.01
2	CURRENT ASSETS		
a)	INVENTORIES	84.17	-
b)	FINANCIAL ASSETS		
i)	TRADE RECEIVABLES	3.45	-
ii)	LOAN	-	66.50
iii)	CASH AND CASH EQUIVALENTS	25.20	40.93
iv)	OTHERS	2.65	2.00
c)	CURRENT TAX ASSETS(NET)	4.59	4.22
d)	OTHER CURRENT ASSETS	1.15	-
	TOTAL	321.92	313.79
II.	<u>EQUITY AND LIABILITIES</u>		
1	SHAREHOLDERS FUNDS		
a)	EQUITY SHARE CAPITAL	308.00	308.00
b)	OTHER EQUITY	9.85	3.37
	TOTAL (1)	317.85	311.37
2	CURRENT LIABILITIES		
a)	FINANCIAL LIABILITIES		
i)	TRADE PAYABLES	1.09	-
b)	OTHER CURRENT LIABILITIES	-	1.83
c)	SHORT TERM PROVISIONS	1.30	0.59
d)	OTHER NON FINANCIAL LIABILITIES	1.67	-
	TOTAL (2)	4.07	2.42
	TOTAL (1+2)	321.92	313.79



2. CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2023

(Rupees in Lakhs, except otherwise stated)

SL. NO.	PARTICULARS	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	PROFIT BEFORE TAX	8.96	1.91
	ADJUSTMENTS FOR:		
	DEPRECIATION	0.64	0.23
	OPERATING CAPITAL BEFORE WORKING CAPITAL CHARGES	9.60	2.14
	CHANGE IN WORKING CAPITAL		
	RECEIVABLES (INCREASE)/DECREASE	(3.45)	-
	TRADE PAYABLES INCREASE/(DECREASE)	1.09	-
	SHORT TERM PROVISIONS - INCREASE/(DECREASE)	0.71	(0.00)
	OTHER CURRENT LIABILITIES - INCREASE/(DECREASE)	(1.83)	(0.32)
	OTHER FINANCIAL ASSETS -INCREASE/(DECREASE)	(0.65)	
	OTHER FINANCIAL LIABILITIES -INCREASE/(DECREASE)	1.67	
	OTHER CURRENT ASSETS - (INCREASE)/DECREASE	(1.15)	(1.42)
	INVENTORY	(84.17)	
	CASH FLOW FROM OPERATING ACTIVITIES BEFORE INCOME TAX	(87.77)	(1.74)
	INCOME TAX PAID / ADJUSTMENTS	(2.93)	(0.51)
	NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (A)	(81.10)	(0.11)
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	PROCEEDS FROM SALE/(PURCHASE)OF INVESTMENTS	-	(200.00)
	PROCEEDS FROM SALE/(PURCHASE)OF FIXED ASSETS	(1.12)	-
	SHORT TERM LOANS & ADVANCES - (INCREASE)/DECREASE	66.50	20.71
	NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES (B)	65.38	(179.29)
(C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	SHARE CAPITAL INCREASE/(DECREASE)	-	-
	PREMIUM ON SHARE CAPITAL INCREASE/(DECREASE)	-	-
	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES (C)	-	-
	NET CASH FLOW AFTER ADJUSTING (A+B+C)	(15.73)	(179.41)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	40.93	220.34
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	25.20	40.93
	COMPONENTS OF CASH AND CASH EQUIVALENTS		
	BALANCES WITH BANKS IN CURRENT ACCOUNT	24.98	40.84
	CASH IN HAND	0.22	0.09
	TOTAL CASH AND CASH EQUIVALENTS	25.20	40.93



3. In compliance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have carried out the audit of financial results for the quarter and the year ended March 31, 2023 and have issued an unqualified audit opinion thereon.

4. The said financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

5. The above Standalone financial results for the quarter and the year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2023.

6. The Statutory Auditors have expressed an unqualified review conclusion on the financial results for the quarter and the year ended March 31, 2023. These Standalone financial results have been extracted from the audited financial statements.

7. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.

8. Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

By Order of the Board of Directors

Place: Thrissur
Date: 29-05-2023


Jijin C. Surendran
Managing Director
(DIN :03305487)

