

Alum/2023-24/40

Date: 12.02.2024

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001**

**The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKALUCO**

Scrip Code: 539045

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Un-audited Standalone Financial Results for the quarter ended on 31st December, 2023

Further, to our intimation dated 03rd February, 2024 and pursuant to Regulation 30 and Regulation 33 read with Schedule III of the Listing Regulations, this is to hereby inform that the Board at its Meeting held on 12th February, 2024 has, inter-alia, approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2023 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of the even date.

The meeting of the Board of Directors commenced at 01:30 p.m. and concluded at: 04:35 p.m.

Kindly take the above on record and oblige.

**Yours Faithfully
For Manaksia Aluminium Company Limited**

**Vivek Jain
Company Secretary
Membership No.: A36946**

Encl: as above



M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

Annexure - A

c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata - 700 001

Limited Review Report on unaudited financial results of Manaksia Aluminium Company Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Manaksia Aluminium Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal
Partner

Membership No: 304486
ICAI UDIN: 24304486BKGB5W1612

Place: Kolkata

Date: 12th February 2024



MANAKSIA ALUMINIUM COMPANY LIMITED

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor, Kolkata, WB 700001, India

Corporate Identity Number: L27100WB2010PLC144405

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Amount Rs in Laacs)

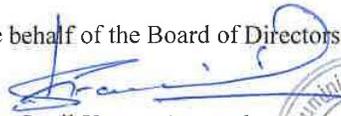
| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-----------------------------------------------------------------------------------|---------------------|------------------|---------------------|---------------------|---------------------|------------------|
| | 31st December, 2023 | 30th Sept, 2023 | 31st December, 2022 | 31st December, 2023 | 31st December, 2022 | 31st March, 2023 |
| | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| 1. Revenue | | | | | | |
| (a) Revenue from Operations | 10,348.18 | 11,260.19 | 10,822.76 | 31,478.40 | 35,652.16 | 48,299.44 |
| (b) Other Income | 20.70 | 35.42 | 16.58 | 75.49 | 59.49 | 142.64 |
| Total Revenue | 10,368.88 | 11,295.61 | 10,839.34 | 31,553.89 | 35,711.65 | 48,442.08 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 6,905.82 | 8,376.19 | 9,296.76 | 23,749.07 | 25,941.70 | 35,269.56 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 187.98 | (670.93) | (2,031.01) | (2,274.14) | (1,911.67) | (1,537.47) |
| (c) Employee benefits expense | 386.57 | 475.91 | 428.55 | 1,285.62 | 1,235.46 | 1,592.75 |
| (d) Finance Cost | 580.56 | 533.94 | 495.95 | 1,600.26 | 1,278.64 | 1,689.21 |
| (e) Depreciation and amortisation expense | 198.44 | 196.93 | 174.90 | 586.50 | 524.71 | 710.88 |
| (f) Other expenses | 1,946.84 | 2,224.08 | 2,270.57 | 6,136.51 | 7,892.65 | 9,806.69 |
| Total Expenses | 10,206.21 | 11,136.12 | 10,635.72 | 31,083.82 | 34,961.49 | 47,531.62 |
| 3. Profit before exceptional item and tax (1-2) | 162.67 | 159.49 | 203.62 | 470.07 | 750.16 | 910.46 |
| 4. Exceptional Items: | | | | | | |
| (a) Exceptional items before tax (net) [gain/(loss)] | - | - | - | - | - | 200.00 |
| (b) Current tax | - | - | - | - | - | - |
| (c) Exceptional items (net of tax) | - | - | - | - | - | 200.00 |
| 5. Profit before tax (3+4) | 162.67 | 159.49 | 203.62 | 470.07 | 750.16 | 1,110.46 |
| 6. Tax expense | | | | | | |
| (a) Current Tax | - | - | 58.53 | 31.45 | 180.74 | 191.24 |
| (b) Deferred Tax | 39.45 | 41.46 | 18.82 | 87.18 | 29.00 | 32.56 |
| Total Tax Expenses | 39.45 | 41.46 | 77.35 | 118.63 | 209.74 | 223.81 |
| 7. Net Profit after Tax (5-6) | 123.22 | 118.03 | 126.27 | 351.44 | 540.42 | 886.65 |
| 8. Other Comprehensive Income (OCI) | | | | | | |
| i) Items that will not be classified to Statement of Profit or Loss: | | | | | | |
| a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans | - | - | - | - | - | (6.14) |
| ii) Tax on Items that will not be reclassified subsequently to Profit and Loss | - | - | - | - | - | 1.35 |
| 9. Total Comprehensive Income (7+8) | 123.22 | 118.03 | 126.27 | 351.44 | 540.42 | 881.87 |
| 10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-) | 655.34 | 655.34 | 655.34 | 655.34 | 655.34 | 655.34 |
| 11. Other equity | | | | | | 11,856.35 |
| 12. Earnings per share (of Rs. 1/- each) (Not annualised): | | | | | | |
| Basic EPS (Rs) | 0.19 | 0.18 | 0.19 | 0.54 | 0.82 | 1.35 |
| Diluted EPS (Rs) | 0.19 | 0.18 | 0.19 | 0.54 | 0.82 | 1.35 |



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 11th February 2024.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023 has been carried out by the Statutory auditors and an unmodified conclusion has been expressed in their report.
3. As the Company's business activity falls within a single primary business segment, viz. "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
5. Previous quarter/ year's figures have been regrouped/restated wherever necessary.

For and on the behalf of the Board of Directors


Sunil Kumar Agrawal
(Managing Director)
DIN: 00091784



Place: Kolkata
Dated: 12th February 2024

