

# GANESHA ECOVERSE LIMITED

(FORMERLY KNOWN AS SVP HOUSING LIMITED)

CIN: L13114DL2003PLC118413

Registered Office & Works: P3-211, Second Floor, Central Square,  
20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006

E-mail: sandeepi@hotmail.com, Tel. No. +91 9415108158

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To  
The Manager  
Listing Department  
BSE Limited - SME  
P.J. Towers  
Dalal Street, Mumbai-400001  
Scrip Code: 539041  
Scrip ID: GANVERSE

Date: 14/11/2023

**Subject: Outcome of the Meeting of the Board of Directors of M/s Ganesha Ecoverse Limited (Formerly Known as SVP Housing Ltd). ("the Company") in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

In continuation of our letter dated November 7, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform that the Board of Directors of the Company in their meeting held today i.e. November 14, 2023 has *inter-alia* considered and approved the Un-Audited Financial Results for the half year ended September 30, 2023.

In this regard please find enclosed herewith the following documents pursuant to Regulation 33 of the Listing Regulations.

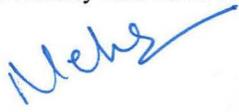
- (i) Statement showing the Un- Audited Financial Results for the half year ended September 30, 2023;
- (ii) Un-Audited Statement of Assets and Liabilities as on September 30, 2023;
- (iii) Statement of Cash Flow for the half year ended on September 30, 2023.
- (iv) Limited Review Report on un-audited Financial Results of the Company.

The Meeting commenced at 1:00 P.M. and concluded at 6:00 P.M.

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully  
For Ganesha Ecoverse Limited  
(Formerly Known as SVP Housing Limited)

  
(Neha Gajwani)  
Company Secretary-cum-Compliance Officer.

**GANESHA ECOVERSE LIMITED**  
(Formerly known as SVP Housing Limited)  
CIN : L13114DL2003PLC118413

Regd. Office: P3-211, SECOND FLOOR, CENTRAL SQUARE 20, MANOHAR LAL KHURANA MARG, BARA HINDU RAO, DELHI -110006  
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023**

		(Rs. In Lakhs)			
	PARTICULARS	Half Year Ended			Year Ended
		30.09.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 4)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	109.30	10.16	0.00	10.16
II	Other Income	54.61	12.78	0.08	12.86
III	<b>Total Revenue (I+II)</b>	<b>163.92</b>	<b>22.94</b>	<b>0.08</b>	<b>23.02</b>
IV	<b>Expenses</b>				
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	113.63	245.60	0.00	245.60
c)	Change in inventories of Finished Goods, Work-in-progress and Stock in trade	(17.91)	(114.43)	114.43	0.00
d)	Employee Benefits Expenses	2.12	1.32	1.32	2.64
e)	Finance Cost	7.67	1.22	0.03	1.25
f)	Depreciation and amortisation expenses	0.00	0.00	0.17	0.17
g)	Other Expenses	12.62	2.15	3.73	5.88
	<b>Total Expenses (IV)</b>	<b>118.12</b>	<b>135.85</b>	<b>119.67</b>	<b>255.53</b>
V	Profit/(Loss) before tax (III-IV)	45.79	(112.92)	(119.59)	(232.51)
VI	<b>Tax Expenses :</b>				
a)	Current Tax	8.85	0.00	0.00	0.00
b)	Deferred Tax	0.00	1.15	0.00	1.15
c)	Income Tax Adjustment	0.00	(0.06)	0.00	(0.06)
VII	Profit/(Loss) for the period (V-VI)	36.94	(114.01)	(119.59)	(233.59)
VIII	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1117.94	1117.94	1117.94	1117.94
IX	Other Equity (excluding revaluation reserves)	-	-	-	(43.02)
X	<b>Earnings per Equity Share (not annualized*)</b>				
a)	Basic	0.33	(1.02)	(1.07)	(2.09)
b)	Diluted	0.33	(1.02)	(1.07)	(2.09)

For GANESHA ECOVERSE LIMITED  
(Formerly Known as SVP Housing Limited)

Authorised Signatory

**NOTES:**

- 1 The above unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on November 14, 2023.
- 2 The Statutory Auditors have carried out limited review of the above financial results for the half year ended September 30, 2023 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 3 Previous periods' figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.
- 4 Figures for the half year ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto September 30, 2022, which were subjected to limited review.
- 5 With the acquisition of the Company by new promoters during the period, the Company has changed its name from "SVP HOUSING LIMITED" to "GANESHA ECOVERSE LIMITED" and has also changed its business from trading in Shares to manufacturing or dealing in all kinds of plastic and textile products (whether primary, intermediate or in final form), virgin or recycled, including spinning, knitting, weaving, garmenting etc. Accordingly Company is operating in single segment only. Hence, Segment Results is not applicable to the Company from this year,
- 6 Pursuant to the change in objects and business activity of the Company, as stated in Para 5 above, the Company has (a) classified the stocks of shares and securities of Rs. 757.12 lakh under current investments (as against stock-in-trade reported in earlier periods); and (b) classified the profit of Rs. 8.39 lakh (net of tax profit of Rs. 6.19 lakh) from disposal/ transfer of such shares/ securities under "Other Income". However, since the change in objects relates to the current period only, the same did not result in reclassification of the corresponding amounts in the comparative/ previous reported periods. Excluding this Other income from investment in shares, revenue of Rs. 155.53 lakh and profit after tax of Rs. 30.75 lakh pertains to new objects adopted by the Company.

Date: 14.11.2023

Place: Kanpur

For GANESHA ECOVERSE LIMITED  
For Ganesha Ecoverse Limited  
(Formerly known as SVP Housing Limited)

(Sandeep Khandelwal)  
Managing Director  
DIN:00379182  
Authorised Signatory

**GANESHA ECOVERSE LIMITED**

(Formerly known as SVP Housing Limited)

CIN : L13114DL2003PLC118413

Regd. Office: P3-211, SECOND FLOOR, CENTRAL SQUARE 20, MANOHAR LAL KHURANA MARG, BARA HINDU RAO, DELHI -110006

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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

Statement of Assets and Liabilities			
A	EQUITY AND LIABILITIES	As at 30.09.2023	As at 31.03.2023
1	Shareholders' funds		
	(a) Share Capital	2117.94	2117.94
	(b) Reserve and Surplus	(38.37)	(43.02)
	(c) Money received against share warrants	0.00	0.00
	Sub-total- Shareholder's funds	2,079.57	2,074.92
2	Share application money pending allotment	0.00	0.00
3	Non- Current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term Provisions	0.00	0.00
	Sub-total- Non Current Liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	187.97	183.50
	(b) Trade payables	-	0.00
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	60.60	0.00
	(c) Other current liabilities	40.08	2.76
	(d) Short-term provisions	0.00	0.00
	Sub-Total - Current liabilities	288.64	186.26
	Total- EQUITY AND LIABILITIES	2,368.21	2,261.18
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	0.00	0.00
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work in progress	0.00	0.00
	(iv) Intangible assets under Development	0.00	0.00
	(b) Non-Current investments	869.03	100.00
	(c) Deferred tax assets (net)	0.03	0.02
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	Sub-total- Non Current Assets	869.06	100.02
2	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	17.91	757.12
	(c) Trade Receivables	30.83	414.35
	(d) Cash and Cash equivalents	62.37	4.18
	(e) Short-term loans and advances	1386.35	974.18
	(f) Other current assets	1.69	11.33
	Sub-total-Current Assets	1499.15	2161.16
	TOTAL -ASSETS	2368.21	2261.18

Date: 14.11.2023

Place: Kanpur

For GANESHA ECOVERSE LIMITED  
 (Formerly Known as SVP Housing Limited)

(Sandeep Khandelwal)  
 Managing Director  
 DIN:00379182

Authorised Signatory

**GANESHA ECOVERSE LIMITED**  
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**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Particulars	(Rs. in lakhs)	
	Half Year ended September 30, 2023	Half Year ended September 30, 2022
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	45.79	(119.59)
Adjustments for :		
Depreciation and Amortization Expense	-	0.17
Finance Cost	7.67	-
Profit on sale of Property, Plant and Equipment	-	-
Operating profit before working capital changes	53.46	(119.44)
Adjustments for (increase)/decrease in Operating Assets:		
Decrease in Trade Receivables	383.51	5.42
Decrease in Inventories	739.21	114.43
(Increase) in Short Term Loans and advances	(412.17)	-
Decrease/ (increase) in Other Current Assets	9.65	(0.06)
Adjustments for increase/ (decrease) in Operating Liabilities		
Increase in Trade Payables	60.60	0.16
Increase / (decrease) in Other Current Liabilities	37.31	(0.57)
Cash generated from/ (used in) operations	871.58	(0.06)
Income Tax Paid	8.85	-
<b>Net Cash Flow from Operating Activities</b>	<b>862.73</b>	<b>(0.06)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investment	(769.03)	-
Sale of Property, Plant and Equipment	-	-
<b>Net Cash used in investing activities</b>	<b>(769.03)</b>	<b>-</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowing	4.47	-
Finance Costs	(7.67)	-
Expenses Incurred for further issue of shares	(32.30)	-
<b>Net cash used in Financing activities</b>	<b>(35.51)</b>	<b>-</b>
<b>Net Change in Cash and Cash Equivalents (A+B+C)</b>	<b>58.19</b>	<b>(0.06)</b>
<b>CASH &amp; CASH EQUIVALENT</b>		
Opening Balance	4.18	0.96
Net Change in Cash & Cash Equivalents	58.19	(0.06)
<b>Closing Balance</b>	<b>62.37</b>	<b>0.91</b>

**Notes :**

- 1 The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the AS-3 of ICAI.
- 2 Cash & Cash equivalents comprise cash balances and balances with banks, including current deposits only.

Date: 14.11.2023

Place: Kanpur

**For GANESHA ECOVERSE LIMITED**  
For Ganesha Ecoverse Limited  
**(Formerly Known as SVP Housing Limited)**

(Sandeep Khandelwal)

Managing Director

DIN:00379182

**Authorised Signatory**



# RAJIV MEHROTRA & ASSOCIATES

Head Office-3/3 A, Vishnupuri, Kanpur-208008, U.P., India

0512-2531806

Info@rmaca.co.in; website: www.rmaca.co.in

## Limited Review Report on Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS  
GANESHA ECOVERSE LIMITED  
(FORMERLY KNOWN AS SVP HOUSING LIMITED)

### INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of Ganesha Ecoverse Limited (formerly known as SVP Housing Limited) for the half year ended 30<sup>th</sup> September 2023. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

### OTHER MATTER

We draw the attention towards the fact that the figures for the half year ended 30<sup>th</sup> Sept, 2022 and the year ended 31<sup>st</sup> March, 2023 contained in the above said statement are based on the financial statements reviewed/audited by M/s VAPS & Company, Chartered Accountants, who expressed an unmodified opinion on the said Statements.

### CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kanpur, 14<sup>th</sup> of November, 2023

For Rajiv Mehrotra & Associates  
Chartered Accountants  
FRN: 002253C

Shivani

Yadav

Digitally signed by Shivani Yadav  
Date: 2023.11.14 14:32:02 +05'30'

(PARTNER)

CA SHIVANI YADAV

(M.No.451408)

UDIN: 234514088HALJG5197.