

# SVP HOUSING LIMITED

(Formerly Known As MAHABIR METALLEX LIMITED)

Date: May 30, 2023

To  
The Manager  
Listing Department  
BSE Limited - SME  
P.J. Towers  
Dalal Street, Mumbai-400001

Scrip Code : 539041  
Scrip ID : SVPHOUSING

Subject : Outcome of the Meeting of the Board of Directors of SVP Housing Ltd. ("the Company") in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that the Board of Directors of the Company in their meeting held today i.e. May 30, 2023 has *inter-alia* considered and approved the following:

**1. Audited Financial Results for the half year and year ended March 31, 2023.**

In this regard please find enclosed the following as Annexure A,

- i. Statement showing the Audited Financial Results for the half year and year ended March 31, 2023;
- ii. Audited Statement of Assets and Liabilities as on March 31, 2023;
- iii. Statement of Cash Flow for the year ended on March 31, 2023;
- iv. Auditor's Report issued by the Statutory Auditors of the Company;
- v. Declaration as to unmodified opinion of Auditor on the audited financial results.

**2. Appointment of Mr. Abhilash Lal (DIN 03203177), as an Additional Independent Director on the Board of the Company with immediate effect.**

Mr. Abhilash Lal is not debarred from holding office of Director by virtue of any order of SEBI or any other such authority.

**3. Appointment of Ms. Neeru Abrol (DIN 01279485), as Additional Independent Director on the Board of the Company with immediate effect.**

Ms. Neeru Abrol is not debarred from holding office of Director by virtue of any order of SEBI or any other such authority.

Registered Office: A-3, NDSE, Part-1, New Delhi-110049

Email Id: info@svphousing.com Phone: 011-41070148, Website: www.svphousing.com

# SVP HOUSING LIMITED

(Formerly Known As MAHABIR METALLEX LIMITED)

The brief profile of the Directors being appointed as above, along with disclosures required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure B**.

4. Took on record resignation of Company Secretary and Compliance Officer-Ms. Ritika Jain, w.e.f., June 01, 2023, due to personal reasons.
5. Change in Registered office of the Company from A-3, NDSE, Part I, New Delhi, Delhi, 110049 to P3-211, Second Floor, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006 w.e.f., 01/06/2023

The details are as follows:

Address:	P3-211, Second Floor, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006
E-mail:	sandeephi@hotmail.com
Tele-no./ Fax:	9415108158

6. Designated Mr. Sandeep Khandelwal (DIN 00379182), Additional Director as Managing Director of the Company with immediate effect.

The Meeting commenced at 2:00 p.m. and concluded at 8:30 p.m.

Request you to take the same on your records.

Yours faithfully,

For SVP Housing Limited



(Sandeep Khandelwal)  
Managing Director  
DIN: 00379182

**SVP HOUSING LIMITED**  
**A-3,SOUTH EXETENSION-I,NEW DELHI-110049**  
**CIN: U70100DL2003PLC118413**  
**Website: www.svphousing.com**  
**Email Id: info@svphousing.com**  
**Telephone No.: 011-41070148**

(Rs in Lakhs)

**Statement of audited financial results for half year and year ended 31st March 2023**

	Particulars	Half year ended on 31.03.23	Half year ended on 30.09.2022	Half year ended on 31.03.2022	Year ended 31.03.23	Corresponding Previous accounting Year ended 31.03.2022
		Audited#	Unaudited	Audited#	Audited	Audited
I	Income From Operations	10.16	-	25.34	10.16	2,309.83
II	Other income	12.78	0.08	0.65	12.86	0.66
III	<b>Total Revenue (I +II)</b>	<b>22.94</b>	<b>0.08</b>	<b>25.99</b>	<b>23.02</b>	<b>2,310.48</b>
IV	<b>Expenses</b>					
	(a) Cost of revenue operations/ Purchase of stock in trade	245.60	-	121.17	245.60	549.40
	(b) Changes in inventories of finished goods, work -In-progress and stock-in-trade	(114.43)	114.43	(107.67)	-	1,789.60
	(c) Employee benefits expense	1.32	1.32	1.32	2.64	2.64
	(d) Finance cost	1.22	0.03	0.08	1.25	0.12
	(e) Depreciation and Amortisation expense	-	0.17	0.23	0.17	0.47
	(f) Other expenses	2.15	3.73	4.08	5.88	6.55
	<b>Total expenses</b>	<b>135.85</b>	<b>119.67</b>	<b>19.21</b>	<b>255.52</b>	<b>2,348.78</b>
V	<b>Profit/ (loss) before tax (III-IV)</b>	<b>(112.92)</b>	<b>(119.59)</b>	<b>6.78</b>	<b>(232.50)</b>	<b>(38.30)</b>
VI	<b>Tax expenses</b>					
	1) Current Tax	-	-	-	-	-
	2) Deffered Tax	1.09	-	0.14	1.09	0.14
VII	<b>Profit/ (loss) for the period (V-VI)</b>	<b>(114.01)</b>	<b>(119.59)</b>	<b>6.64</b>	<b>(233.59)</b>	<b>(38.44)</b>
VIII	Paid-up equity share capital (Face value Rs 10)	1,117.94	1,117.94	1,117.94	1,117.94	1,117.94
IX	Paid up Preference share capital (FV Rs 10 each)	1000.00	1000.00	1000.00	1000.00	1000.00
X	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(43.02)	190.58
XI	<b>Earnings per equity share</b>					
	(a) Basic	(1.02)	(1.07)	0.06	(2.09)	(0.34)
	(b) Diluted	(1.02)	(1.07)	0.06	(2.09)	(0.34)

# Figures for the half-year ended March 31, 2023 and March 31, 2022 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of half-year ended September 30, 2022 and September 30, 2021 respectively.

**Notes:**

1. The above audited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2023.
2. The Statutory Auditors have carried out audit of the above financial results for the year ended March 31, 2023 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.
3. Figures of the Previous half years/ periods have been regrouped/ rearranged wherever considered necessary.
4. No Investor Complaints pending at beginning of the Period and no complaint were received during the Period and pending for Disposal at the end of the Period.
5. During the year the Company is engaged in the business of Share trading only, so segment reporting is not applicable this year.

Date: 30/05/2023  
Place: New Delhi

For SVP Housing Limited

  
(Sandeep Khandelwal)  
Managing Director  
DIN: 00379182



**SVP HOUSING LIMITED**  
**A-3,SOUTH EXETENSION-I,NEW DELHI-110049**  
**CIN: U70100DL2003PLC118413**  
**Website: www.svphousing.com**  
**Email Id: info@svphousing.com**  
**Telephone No.: 011-41070148**

Rs in lakhs

**Statement of Assests and Liabilities**

A	EQUITY AND LIABILITIES	As at 31.03.2023 Audited	As at 31.03.2022 Audited
1	<b>Shareholders's funds</b>		
	(a) Share Capital	2,117.94	2117.94
	(b) Reserve and Surplus	(43.02)	190.57
	(c ) Money received against share warrants		
	<b>Sub-total- Shareholder's funds</b>	2,074.92	2,308.51
2	<b>Non- Current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	( c ) Other long-term liabilities	-	-
	(d) Long-term Provisions	-	-
	<b>Sub-total- Non Current Liabilities</b>	-	-
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	183.50	3.50
	(b) Trade payables	-	-
	(c ) Other current liabilities	2.76	3.67
	(d) Short-term provisions	-	-
	<b>Sub-Total - Current liabilities</b>	186.26	7.17
	<b>Total- EQUITY AND LIABILITIES</b>	2,261.18	2,315.68
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	-	1.19
	(ii) Intangible assets	-	-
	(iii) Capital work in progress	-	-
	(iv) Intangible assets under Development	-	-
	(b ) Non-Current investments	100.00	-
	(c) Deferred tax assets (net)	0.03	1.17
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total- Non Current Assets</b>	100.03	2.36
2	<b>Current Assets</b>		
	(a) Current investments		
	(b) Inventories	757.12	467.86
	(c ) Trade Receivables	414.35	731.11
	(d) Cash and Cash equivalent	4.18	0.96
	(e) Short-term loans and advances	974.18	1113.37
	(f) Other current assets	11.33	0.01
	<b>Sub-total-Current Assets</b>	2,161.16	2,313.32
	<b>TOTAL -ASSETS</b>	2,261.18	2,315.68

FOR SVP Housing Limited



(Sandeep Khandelwal)  
**Managing Director**  
**DIN: 00379182**

Date: 30/05/2023  
Place: New Delhi

SVP HOUSING LIMITED  
A-3, SOUTH EXETENSION-I, NEW DELHI-110049  
CIN: U70100DL2003PLC118413  
Email Id: info@svphousing.com  
Tel No.: 011-41070148  
Website: www.svphousing.com

Rs in lakh

Particulars	Year ended March 31,2023	Year ended March 31,2022
<b>A Cash flow from Operating activities:</b>		
Net Loss before taxation	(232.50)	(38.31)
Add :		
Depreciation for the year ( Net )	0.20	0.47
Finance Cost	1.25	0.12
Profit on sale of Property,Plant and Equipment	(1.50)	
<b>Operating profit before working capital changes</b>	<b>(232.55)</b>	<b>(37.72)</b>
<b>Adjustment for working capital changes</b>		
Decrease/ (increase) in trade receivables	316.76	(494.99)
Decrease/ (increase) in short term loans and advances	139.19	(821.53)
(Increase) / decrease in inventories	(289.27)	1,789.60
Increase in other current Assets	(11.32)	(1.45)
Increase / (Decrease) in trade and other payable	-	-
Decrease in other Current Liabilities	(0.91)	(110.77)
Increase / (Decrease) in short term Provision	-	-
<b>Cash generated from operation</b>	<b>(78.09)</b>	<b>323.14</b>
Income Tax Paid	0.04	-
<b>Net cash (used in)/ generated from Operating activities ( A )</b>	<b>(78.05)</b>	<b>323.14</b>
<b>B Cash flow from Investing activities:</b>		
Purchase of Investment	(100.00)	-
Sale of fixed assts	2.50	-
<b>Net cash used in Investing activities ( B )</b>	<b>(97.50)</b>	<b>-</b>
<b>C Cash flow from Financing activities:</b>		
Long term borrowings repaid during the year (including intt on borrowing)	-	-
Long term borrowings availed during theperiod	-	-
Short term borrowings (repaid)/taken (net)	-	-
Proceeds/ (repayment) of short term borrowings	180.00	(322.35)
Finance cost	(1.25)	(0.12)
<b>Net cash generated from/ (used in) Financing activities ( C )</b>	<b>178.75</b>	<b>(322.47)</b>
<b>Net change in cash and cash equivalent ( A+B +C )</b>	<b>3.21</b>	<b>0.67</b>
<b>Balance at the beginning of the year</b>	<b>0.97</b>	<b>0.30</b>
<b>Balance at the end of the year</b>	<b>4.18</b>	<b>0.97</b>

FOR SVP Housing Limited



(Sandeep Khandelwal)  
Managing Director  
DIN: 00379182

Date: 30/05/2023  
Place: New Delhi



## **INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF M/S SVP HOUSING LIMITED OPINION**

We have audited the accompanying Statement of Standalone Financial Results of **SVP HOUSING LIMITED** ("the Company"), for the Half Year ended and year ended March 31, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Half Year ended and year then ended March 31, 2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### **Management Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other financial information in accordance with Accounting Standard 25 "Financial Reporting" ("AS 25"), prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our Conclusions are based on the





audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial result that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For VAPS & COMPANY**

Chartered Accountants

ICAI Firm Registration Number : 003612N



**Praveen Kumar Jain**

Partner

Membership Number : 082515

UDIN: 23082515BGWJTA8311



**Place: New Delhi**

**Date: May 30, 2023**



# SVP HOUSING LIMITED

(Formerly Known As MAHABIR METALLEX LIMITED)

Date: May 30, 2023

To  
The Manager  
Listing Department  
BSE Limited - SME  
P.J. Towers  
Dalal Street, Mumbai-400001

Scrip Code : 539041  
Scrip ID : SVPHOUSING

Subject : Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, VAPS & Company, Chartered Accountants (Firm Registration No.003612N) have issued the Auditor's Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2023.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully  
For SVP Housing Limited



(Sandeep Khandelwal)  
Managing Director  
DIN: 00379182

## Annexure B

**Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:**

Particulars	Mr. Abhilash Lal	Ms. Neeru Abrol
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as Independent Director	Appointment as Independent Director
DIN	03203177	01279485
Date of Appointment & term of appointment	Appointed w.e.f. May 30, 2023 for a period of 5 years subject to approval of the members of the Company	Appointed w.e.f. May 30, 2023 for a period of 5 years subject to approval of the members of the Company
Brief Profile	<p>Mr. Abhilash Lal, a Mechanical Engineer from Agra's DEI and an alumnus of IIM-Bangalore, is also an independent director at APL Apollo Tubes, Apollo Pipes, Ganesh Ecosphere and Zumbacj India. In his career, he has held various positions with the RPG Group, HSBC, AT Kearney, and Genpact and MCap Fund Advisors.</p> <p>A qualified insolvency professional, Mr Lal has handled bankruptcy assignments across healthcare, energy, real estate, aviation and digital marketing. He is also a regular speaker at industry bodies, training colleges and corporate events.</p>	<p>Neeru Abrol is a Chartered Accountant by profession with over four decades of rich experience in Finance and Management. She served first as Director (Finance) and then as Chairperson and Managing Director of National Fertilizers Limited (NFL) between 2007 to 2015, the second largest urea producer in the Country with a market share of 16%. Prior to NFL, she worked with Steel Authority of India for 25+ years and held various leadership positions.</p> <p>She is presently serving as an Independent Director on the Boards of Apl Apollo Tubes Ltd, Apl Apollo Pipes Ltd, Apollo Metalex Pvt Ltd, Stecol International Pvt Ltd, TCNS Clothing Co Ltd and Governing Council Member of Non- profit Organisations Talent Nomics India and Global Counter Terrorism Council. She is also</p>



		<p>Member of the Finance Committees of the various Institutes of Department of Bio-Technology of Government of India (NIBMG Kalyani; ILS Bhubaneswar; NIPGR New Delhi; IITM, Pune; NCESS, Thiruvananthapuram).</p> <p>She has also been on the Boards of IDBI Bank, IFCI Venture Capital Funds Ltd, IFCI Infrastructure Development Ltd, East Delhi Waste Management Company Ltd, Dakshin Dilli Swachh Initiatives Ltd, RDF Power Projects Ltd, Jindal United Steel Ltd, Ramagundam Fertilizers Co Ltd, Urvarak Videsh Ltd, SAIL Bansal Service Centre Ltd etc.</p> <p>She has been the recipient of multiple awards over her illustrious career, 'Business Achiever' twice in 2011 &amp; 2014 by Institute of Chartered Accountants of India, 'Outstanding Woman Manager' in Public Sector Enterprises maiden award by SCOPE for 2010-11, Greatest Corporate leaders of India Award in 2014, to name a few.</p>
<b>Disclosure of relationships between directors</b>	Not Related	Not Related