

TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Regd. Office: B1/D, Utkarsh Co-op Housing Society, M.A. Road, Andheri West, Mumbai – 400058.

Email ID: tirupatityres1988@gmail.com, Website: www.tirupatityresltd.in,

Phone No: 022-26204220

Date: 28.05.2022

To,

Corp Relation Department The Bombay Stock Exchange Limited P. J. Tower, Dalal Street, Mumbai-400001.	The Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098.
--	---

BSE Scrip Code: 539040, ISIN: INE812Q01016.

Sub: Outcome of the Board meeting held on 28th May, 2022

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, the 28th May, 2022 at the registered office of the Company have approved the Audited financial results for the quarter and year ended 31st March, 2022, which was reviewed by the Audit Committee.

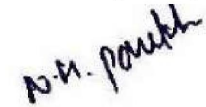
Please find enclosed copy of the Audited financials result for the quarter and year ended 31st March, 2022 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the audit report.

Meeting commenced at 10.30 P.M. and concluded at 11.15 P.M.

Thanking You.

Yours faithfully,

For Tirupati Tyres Limited



Nikita Parekh
Managing Director
DIN: 06800141

TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Regd. Office: B1/D, Utkarsh Co-op Housing Society, M.A. Road, Andheri West, Mumbai – 400058.

Email ID: tirupatityres1988@gmail.com, Website: www.tirupatityresltd.in,

Phone No: 022-26204220

Date: 28.05.2022

To,

Corp Relation Department The Bombay Stock Exchange Limited P. J. Tower, Dalal Street, Mumbai-400001.	The Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098.
--	---

BSE Scrip Code: 539040, ISIN: INE812Q01016.

Sub: Declaration of unmodified opinion in the Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.

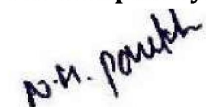
Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016, vide circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. ADV & Associates, Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2022, contains unmodified opinion.

Thanking You.

Yours faithfully,

For Tirupati Tyres Limited



Nikita Parekh
Managing Director
DIN: 06800141

TIRUPATI TYRES LIMITED

REGD. OFF: B1/D, Utkarsh Co-op Housing Society, M.A. Road,

Andheri West Mumbai Mumbai City MH 400058 IN

Extract of Audited Financial Results for the Quarter ended 31 March, 2022

[Rs in Lakhs except Earning/(loss) per share]

Sr.No	Particulars	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year ended on 31.03.22	Year ended on 31.03.21
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations		-	-	-	-
II	Other operating Income	26.46	-	-	26.46	-
III	Total Income (I+II)	26.46	-	-	26.46	-
V	Expenses					
	a) Cost of materials consumed		-	-		-
	b) Purchase of Stock in Trade		-	-		-
	c) Changes in Inventory of finished goods, work in progress and stock in trade		-	-		-
	d) Excise Duty		-	-		-
	e) Employee benefit expenses	1.18	0.06	(0.11)	2.63	2.55
	f) Finance costs		-	-		-
	g) Depreciation and amortisation expenses		-	-		-
	h) Other expenses	6.33	0.77	1.49	8.10	66.98
	Total expenses (IV)	7.51	0.83	1.38	10.73	69.53
V	Profit/(loss) before exceptional item and tax (III-IV)	18.95	(0.83)	(1.38)	15.73	(69.53)
VI	Exceptional items	-	-	-	-	-
VII	Profit(loss) for the period before Tax	18.95	(0.83)	(1.38)	15.73	(69.53)
VIII	Tax expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred tax charge / (benefit)	-	-	-	-	-
	Total tax expenses	-	-	-	-	-
IX	Profit/(loss) for the period / year (VII-VIII)	18.95	(0.83)	(1.38)	15.73	(69.53)
X	Other comprehensive income					
	Other comprehensive income not to be reclassified to profit or loss	-	-	-	-	-
	Tax on above	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
XI	Total comprehensive income for the period / year (IX+X)	18.95	(0.83)	(1.38)	15.73	(69.53)
XII	Paid-up equity share capital (face value of Rs. 10/- each)				344.35	344.35
XIII	Other equity					
XIV	Earning/(loss) per share				(224.41)	(240.25)
	Basic	0.55	(0.02)	(0.04)	0.46	(2.02)
	Diluted	0.55	(0.02)	(0.04)	0.46	(2.02)

Notes: -

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28 th May, 2022
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.


The full format of the Quarterly Financial Results are available on the BSE website and the website of the Company at www.tirupatityresltd.com

For and On Behalf of the Board of Directors of
Tirupati Tyres Limited

N. H. Parekh
Mumbai
Nikita Hardik Parekh
Director
DIN - 06800141

Place : Mumbai

Dated: 28 th May, 2022

TIRUPATI TYRES LIMITED		
CIN- L25111MH1988PLC285197		
(Rs in Lakhs)		
Statement of Assets and Liabilities as on 31st March, 2022		
Particulars	As on 31.03.2022	As on 31.03.2021
	Audited	Audited
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets	-	-
i Investments	-	-
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	118.45	112.07
iii Cash and cash equivalents	3.26	5.50
iv Bank balances other than (iii) above	-	-
v Loans	4.60	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	-	-
Total Assets	126.31	117.57
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	344.35	344.35
2 Other Equity	-224.52	-240.25
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings		10.80
ii Trade payables		-
iii Other financial liabilities		-
b Provisions		-
c Deferred tax liabilities (Net)		-
d Other non-current liabilities		-
2 Current liabilities		
a Financial Liabilities		
i Borrowings		-
ii Trade payables	4.3	-
iii Other financial liabilities		-
b Other current liabilities	2.18	2.67
c Provisions		-
d Current Tax Liabilities (Net)		-
Total EQUITY AND LIABILITIES	126.31	117.57
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> Place: Mumbai Date: 28.05.2022 </div> <div style="text-align: center;"> For and On Behalf of the Board of Directors of Tirupati Tyres Limited  Nikita Hardik Parekh Director DIN : 06800141 </div> </div>		

TIRUPATI TYRES LIMITED
CIN- L25111MH1988PLC285197
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	YEAR ENDED MARCH 31, 2022	YEAR ENDED MARCH 31, 2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	15.73	-69.52
Adjustments :		
Depreciation & amortisation expenses		-
Income declaration scheme 2016 (Net off Tax)		-
Actuarial Valuation of Gratuity		-
Loss on Sale of Fixed Asset		-
	15.73	-69.52
Less : Interest received		-
Insurance Claim Received		-
Interest on bonds, government securities and others		-
Dividend		-
Profit/(loss) on sale of Asset		-
Profit on sale of Investment		-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	15.73	-69.52
Adjustment for :-		
(Increase)/ decrease Loans & Advances		-
(Increase)/ decrease Inventory		-
(Increase)/ decrease Trade receivables	-6.38	3.20
(Increase)/ decrease Other Financial Assets		-
(Increase)/ decrease Other current assets		0.62
Increase/ (decrease) Trade payable	4.30	
Increase/ (decrease) Non Current liabilities		
Increase/ (decrease) Other financial liabilities		
Increase/ (decrease) Other current liabilities	-0.49	-1.00
Total		2.82
NET CASH FLOW FROM OPERATING ACTIVITIES	-2.57	-66.70
Less : Taxes paid		-
NET CASH FLOW FROM OPERATING ACTIVITIES	13.16	-66.70
B) CASH FLOW FROM INVESTMENT ACTIVITIES:-		
Purchase of fixed assets (net of sales)		-
Movement in Long Term Investments		58.00
Loans given	-4.60	-
Loan Realised		-
Interest Received		-
Interest on bonds, government securities and others		-
Proceeds from sale of fixed assets		-
Dividend		-
Profit on sale of Assets (Net)		-
Premium paid on Buy Back of Shares		-
Profit on sale of Investment		-
NET CASH USED IN INVESTING ACTIVITIES	-4.60	58.00
C) CASH FLOW FROM FINANCE ACTIVITIES		
Increase/ (decrease) short/long term borrowings	-10.80	10.80
NET CASH FLOW FROM FINANCE ACTIVITIES	-10.80	10.80
NET (DECREASE) INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	-2.24	2.10
Opening Balance of Cash & cash equivalents	5.50	3.41
Closing Balance of Cash & cash equivalents	3.26	5.50
Cash & Cash Equivalent Comprise		
Cash & Bank balances as per balance sheet	3.26	5.50
Less : Bank overdraft shown in other current liabilities		
Cash & cash equivalent at the end of the year	3.26	5.50

* Cash and cash equivalents is net of outstanding bank overdrafts In the balance sheet, bank overdrafts are shown in current liabilities.

* The previous year figures have been regrouped/restated where ever necessary to confirm to this year's classification

For & behalf of TIRUPATI TYRES LIMITED
Tirupati Tyres Limited

N. Hardik Parekh
Director
DIN : 06800141

Place: Mumbai
Date: 28-05-2022





Independent Auditor's Report

To
The Board of Directors of
Tirupati Tyres Limited

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying statement of financial results of Tirupati Tyres Limited ("the Company") for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting



records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 8.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year which were subject to limited review.
12. The financial results also includes figures of Company for the Quarter and year ended 31st March, 2021, audited by predecessor auditor, on which the predecessor auditor has expressed an unmodified opinion.

Our opinion is not modified in respect of the above matters.

For and on behalf of
A D V & Associates
Chartered Accountant
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya
Partner
Membership No.: 421679
Date: 28.05.2022
Place: Mumbai
UDIN: 22421679AJUSXC6118