



# FRASER AND COMPANY LIMITED

CIN : L51100MH1917PLC272418

**100** YEARS  
Incorporated Since 1917

Reg. Office : B-10, Divya Smit CHS. Ltd., Gaurav Garden Complex, Bunder Pakhadi Road, Kandivali (W), Mumbai - 400 067.  
Email : info@fraserindia.co.in | Website : www.fraserindia.co.in | Tel.: 022-2868 6735

**Ref:FRASER/COM/20-21/34**

**12/02/2021**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 539032/FRASER

The CSE Limited  
7, Lyons Range,  
Kolkata -700001  
Scrip Code: 16052

**Sub.: Outcome of the Board Meeting (05/20-21) held on Friday, February 12th, 2021.**

Dear Sir(s),

The Board at their meeting held on **Friday, February 12th, 2021** has approved the Un-Audited Financial Results for the quarter ended December 31st, 2021. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby enclose the following, inter alias:

- i. Approved Un-audited Financial Results for the Quarter ended December 31st, 2021. **(As Annexure-I)**
- ii. Approved Limited review report for the Quarter ended December 31st, 2021. **(As Annexure-II)**
- iii. Appointment of Mr. Omkar Rajkumar Shivhare as a Whole-time Director of the Company for a term of 5 years, subject to the approval of the Members of the Company **(brief profile of Mr. Omkar Rajkumar Shivhare as Annexure-III)**.
- iv. Appointment of Mr. Vaibhav Rajkumar Shivhare as Additional Director and Executive Director of the Company **brief profile of Mr. Vaibhav Rajkumar Shivhare as Annexure-IV**;
- v. Appointment of Mr. Vikas Jayprakash Singh as Additional Director and Independent Director of the Company **(brief profile of Mr. Vikas Jayprakash Singh as Annexure-V)**;
- vi. Any other item with the permission of the Chair.

**Meeting Commenced at: 04:00 pm**

**Meeting Concluded at: 08:15 pm**

Kindly take the same on record and acknowledge,

Thanking you,  
Yours faithfully,

**FOR FRASER AND COMPANY LIMITED**

  
**Mr. Vickesh Kamdar**  
Managing Director  
DIN: 05347212



**Encls: as above**

## Annexure - I



## FRASER AND COMPANY LIMITED



Regd. Office: B-10, Divya Smrit CHS Ltd., Gaurav Garden Complex, Bunder Palkhadi Rd, Kandivali (W), Mumbai - 400067.

CIN:- L51100MH1917PLC272418

Tel: 022-28686735, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

## Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2020.

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Sr. No.	PART-I Particulars	QUARTER ENDED			Rs. In Million (Except per share data)	
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)
1	<b>Income from Operations</b>					
	Gross Value of Sales	158.50	64.97	94.72	241.89	254.62
	Less : GST Recovered	23.42	9.81	13.73	35.94	37.20
	<b>(a) Net Sales/ Income from Operations</b>	<b>135.08</b>	<b>55.16</b>	<b>80.99</b>	<b>205.96</b>	<b>217.42</b>
	(b) Other Income	(0.01)	0.05	(0.29)	0.04	-
	<b>Total Income from Operations (a+b)</b>	<b>135.07</b>	<b>55.21</b>	<b>80.70</b>	<b>206.00</b>	<b>217.42</b>
2	<b>Expenses</b>					
	(a) Purchase of Stock-in Trade	116.76	45.76	74.14	176.33	195.91
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	(1.18)	0.31	(0.34)	(1.22)	(1.44)
	(c) Employee Benefit Expenses	0.92	0.84	1.00	2.41	2.30
	(d) Finance Costs	0.08	0.05	-	0.13	-
	(e) Depreciation & Amortisation Expenses	0.31	0.30	0.03	0.64	0.08
	(f) Other Expenses	12.25	6.89	5.77	20.48	9.67
	<b>Total Expenses</b>	<b>129.13</b>	<b>54.14</b>	<b>80.60</b>	<b>198.76</b>	<b>206.51</b>
	<b>Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>5.93</b>	<b>1.06</b>	<b>0.10</b>	<b>7.23</b>	<b>10.91</b>
3	Exceptional Items	-	-	-	-	-
4	<b>Profit/(Loss) before Extra ordinary items and Tax (3-4)</b>	<b>5.93</b>	<b>1.06</b>	<b>0.10</b>	<b>7.23</b>	<b>10.91</b>
5	Extra ordinary items	-	-	-	-	-
6	<b>Net Profit/(Loss) from Ordinary Activities before Tax(5-6)</b>	<b>5.93</b>	<b>1.06</b>	<b>0.10</b>	<b>7.23</b>	<b>10.91</b>
7	<b>Tax Expenses</b>					
	I. Current Tax	1.52	0.26	0.07	1.84	2.71
	II. Deferred Tax	(0.02)	0.01	0.00	(0.01)	0.00
8	<b>Net Profit / (Loss) for the Period (7-8)</b>	<b>4.44</b>	<b>0.80</b>	<b>0.03</b>	<b>5.41</b>	<b>8.19</b>
9	<b>Other Comprehensive Income</b>					
	Remeasurement of Defined Benefit Plans	-	-	-	-	-
10	<b>Total Comprehensive Income/(Loss) for the period (9+10)</b>	<b>4.44</b>	<b>0.80</b>	<b>0.03</b>	<b>5.41</b>	<b>8.19</b>
11	<b>Paid up Equity Share Capital (F.V. of Rs. 10/- Each)</b>	<b>81.20</b>	<b>81.20</b>	<b>81.20</b>	<b>81.20</b>	<b>81.20</b>
12	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26.76)</b>
13	<b>Earnings per Share (of Rs. 10/- each) :</b>					
	(a) Basic-Rs	0.55	0.10	0.00	0.67	1.28
	(b) Diluted-Rs	0.55	0.10	0.00	0.67	1.28

## Notes :

- The Un-Audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Friday, 12th February, 2021. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine Months ended 31st December, 2020.
- The above is an extract of the detailed format of Nine Months, Quarter and Annual financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the Financial results are available on stock exchange website (www.bseindia.com) and on the Company's website (www.fraserindia.co.in).
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year /quarter.

For and On behalf of the Board  
FRASER AND COMPANY LIMITED,Mr. Vickesh Kamdar  
(Managing Director)  
DIN:- 05347212Place : Mumbai  
Date : 12th February, 2021

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2020.

To,  
The Board of Directors,  
Fraser and Company Limited,  
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of Fraser and Company Limited (the "Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. SHAH & ASSOCIATES  
Chartered Accountants  
FRN : 127308W



Date : 12.02.2021  
Place : Mumbai.

  
**KIRTI J. SHAH**  
**F.C.A.**

Proprietor. ( K. J. Shah)  
Membership No.: 030784  
UDIN : 21030784AAAABJ7362



**'Annexure III'**

**Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to change in Directors:-**

**A Mr. Omkar Rajkumar Shivhare**

Disclosure Requirement	Details	
a) Reason for Change viz. Appointment, resignation, removal, death or otherwise.	Mr. Omkar Rajkumar Shivhare (also referred to as “the appointee”) has been appointed as Whole time Director of the Company.	
b) Date of Appointment/ Cessation (as applicable) & term of appointment.	Mr. Omkar Rajkumar Shivhare has been appointed as Whole time Director of the Company w.e f 12th of February, 2021.  He shall hold office as Whole Time Director for a period of 5 years subject to the approval of the shareholders at the next Annual General Meeting of the Company.	
c) Brief Profile (in case of appointment)	He has done Mechanical Engineering (honors) from UK.	
	Father's Name	Mr. Rajkumar Rambishal Shivhare
	Date of Birth	12/09/1991
	Shareholding of the Director as on the Date of Appointment	He holds 853708 shares of the Company (10.51%)

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**'Annexure IV'**

**Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to change in Directors:-**

**A Mr. Vaibhav Rajkumar Shivhare**

<b>Disclosure Requirement</b>	<b>Details</b>	
d) Reason for Change viz. Appointment, resignation, removal, death or otherwise.	Mr. Vaibhav Rajkumar Shivhare (also referred to as “the appointee”) has been appointed as Additional Director (Executive Director) of the Company.	
e) Date of Appointment/ Cessation (as applicable) & term of appointment.	Mr. Vaibhav Rajkumar Shivhare has been appointed Additional Director (Executive Director) of the Company w.e f 12th of February, 2021.	
f) Brief Profile (in case of appointment)	He has done Bachelors in Marketing (honors) and Masters in Strategic Marketing (honors).	
	Father's Name	Mr. Rajkumar Rambishal Shivhare
	Date of Birth	11/10/1995
	Shareholding of the Director as on the Date of Appointment	NIL



**'Annexure V'**

**Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to change in Directors:-**

**A Mr. Vikas Jayprakash Singh**

Disclosure Requirement	Details	
g) Reason for Change viz. Appointment, resignation, removal, death or otherwise.	Mr. <b>Vikas Jayprakash Singh</b> (also referred to as “the appointee”) has been appointed as Additional Director (Executive Director) of the Company.	
h) Date of Appointment/ Cessation (as applicable) & term of appointment.	Mr. <b>Vikas Jayprakash Singh</b> has been appointed Additional Director (Independent Director) of the Company w.e f 12th of February, 2021.	
i) Brief Profile (in case of appointment)	He is a B.Com Graduate.	
	Father's Name	Mr. Jayprakash Ramlautan Singh
	Date of Birth	28/06/1992
	Shareholding of the Director as on the Date of Appointment	NIL