



FRASER AND COMPANY LIMITED

CIN : L51100MH1917PLC272418

100
YEARS
Incorporated Since 1917

Reg. Office : B-10, Divya Smit CHS. Ltd., Gaurav Garden Complex, Bunder Pakhadi Road, Kandivali (W), Mumbai - 400 067.
Email : info@fraserindia.co.in | Website : www.fraserindia.co.in | Tel.: 022-2868 6735

Ref:FRASER/COM/22-23

14/11/2022

To,

The BSE Limited

Phiroze Jeejeebhoy Towers.

Dalal Street

Mumbai - 400 001

Scrip Code- 539032

The Calcutta Stock Exchange Limited

7, Lyons Range,

Kolkata- 700 001

Scrip Code - 16052

Sub.: Outcome of the Board Meeting (06/22-23) held on Monday, November 14th, 2022.

Dear Sir(s),

The Board at their meeting held on Monday, November 14th, 2022 has approved the Un-Audited Financial Results for the quarter and Half year ended September 30th, 2022. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations”), we hereby enclose the following, inter alias:

- i. Approved Un-audited Financial Results for the Quarter and half year end September 30th, 2022. (As Annexure-I)
- ii. Approved Limited review report for the Quarter and half year ended September 30th, 2022. (As Annexure-II)
- iii Approved the alteration of object clause of Memorandum of association by inserting a new clause.
- Iv Approved the Extra Ordinary General Meeting to be held on 10th of December, Saturday at 01:00 PM via Audio Video Mode.
- v Approved the appointment of M/s. Bhunesh Bansal and Associates, Practicing Firm as Scrutinizer for upcoming Extra Ordinary General Meeting.
- vi Any other item with the permission of the Chair.

Meeting Commenced at: 11:09 am

Meeting Concluded at: 11:16 pm

Kindly take the same on record and acknowledge,

Thanking you,

Yours faithfully,

FOR FRASER AND COMPANY LIMITED

SHANKY

HANDA

Mrs. Shanky Handa

Company Secretary

Encls: as above

Digitally signed by SHANKY
HANDA
Date: 2022.11.14 11:32:24
+05'30'

Annexure - I



FRASER AND COMPANY LIMITED



Regd. Office: B-10, Divya Smit CHS Ltd., Gaurav Garden Complex, Bunder Pakhadi Rd, Kandivali (W), Mumbai - 400067.

CIN :- L51100MH1917PLC272418

Tel: 022-28686735, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2022

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Million (Except per share data)				
Sr. No.	Particulars	QUARTER ENDED		MONTHS EN		YEAR ENDED
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations					
	Gross Value of Sales	43.15	105.06	202.58	376.43	577.59
	Less : GST Recovered	6.73	15.85	30.80	56.68	86.51
	(a) Net Sales/ Income from Operations	36.42	89.21	171.78	319.76	491.08
	(b) Other Income	0.02	-	0.01	0.07	0.82
	Total Income from Operations (a+b)	36.44	89.21	171.79	319.83	491.90
2	Expenses					
	(a) Purchase of Stock-in Trade	32.56	79.70	154.15	287.05	439.76
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	(0.07)	0.15	1.86	1.00	1.01
	(c) Employee Benefit Expenses	1.03	0.97	1.15	2.07	5.02
	(d) Finance Costs	0.08	0.08	0.07	0.14	0.28
	(e) Depreciation & Amortisation Expenses	0.32	0.31	0.28	0.56	1.17
	(f) Other Expenses	2.41	5.43	9.08	19.73	29.13
	Total Expenses	36.34	86.64	166.59	310.55	476.37
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	0.11	2.57	5.20	9.28	15.53
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Extra ordinary items and Tax (3-4)	0.11	2.57	5.20	9.28	15.53
6	Extra ordinary items	-	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities before Tax(5-6)	0.11	2.57	5.20	9.28	15.53
8	Tax Expenses					
	I. Current Tax	0.19	0.58	1.34	2.39	3.99
	II. Deferred Tax	(0.20)	0.16	(0.02)	(0.03)	(0.05)
9	Net Profit / (Loss) for the Period (7-8)	0.12	1.83	3.87	6.92	11.59
10	Other Comprehensive Income					
	Remeasurement of Defined Benefit Plans	-	-	-	-	-
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (9+10)	0.12	1.83	3.87	6.92	11.59
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	81.20	81.20	81.20	81.20	81.20
13	Other Equity excluding Revaluation Reserve	-	-	-	-	(4.65)
14	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	0.01	0.23	0.48	0.85	1.43
	(b) Diluted-Rs	0.01	0.23	0.48	0.85	1.43

Notes :

- The Un-Audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Saturday, 13th August, 2022. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter ended 30th September, 2022.
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period /quarter have been rearranged/ re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

For and On behalf of the Board
For FRASER AND COMPANY LIMITED.MS. BEATRICE ANTONY
(Managing Director)
DIN:- 09290593Place : Mumbai
Date : 14th Nov, 2022

FRASER AND COMPANY LIMITED

Regd. Office: B-10, Divya Smit CHS Ltd., Gaurav Garden Complex, Bunder Pakhadi Rd, Kandivali (W), Mumbai - 400067.

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST SEPTEMBER, 2022

Part II		Rs. In Million	
PARTICULARS	As At 30th September, 2022 Rupees (Un-Audited)	As At 31st March, 2022 Rupees (Audited)	
A ASSETS			
1. Non Current Assets			
Property, Plant & Equipment	4.82	5.29	
Capital Work In Progress	-	-	
Intangible Assets	-	-	
Financial Assets			
Investments	-	-	
Loans	9.70	9.35	
Other Financial Assets	0.11	0.11	
Deferred tax Asset - MAT Credit Entitlement	0.14	0.10	
Income Tax Asset	8.64	8.64	
Other Non-Current Assets	0.08	0.17	
Sub Total - Non Current Assets	23.49	23.66	
2. Current Assets			
Inventories	0.92	1.00	
Financial Assets			
Trade receivables	114.22	123.11	
Cash & Cash Equivalent	5.86	3.74	
Bank balances other than above	-	-	
Other Current Assets	0.44	1.29	
Sub Total - Current Assets	121.44	129.14	
TOTAL ASSETS	144.93	152.79	
B EQUITY & LIABILITIES			
1. Equity			
Equity Share Capital	81.20	81.20	
Other Equity	(2.70)	(4.65)	
Sub Total - Share Holders' Fund	78.50	76.55	
2. Non Current Liabilities			
Financial Liabilities			
(a) Borrowings	3.31	3.64	
Other Non Current Liabilities	-	-	
Employee Benefit Provisions	-	-	
Deferred Tax Liabilities	-	-	
Liabilities for Income Tax	11.06	10.30	
Sub Total - Non Current Liabilities	14.38	13.94	
3. Current Liabilities			
Financial Liabilities			
Borrowings	-	-	
Trade Payables	48.73	61.10	
Other Financial Liabilities	0.67	1.20	
Provisions	2.65	-	
Sub Total - Current Liabilities	52.05	62.31	
TOTAL LIABILITIES	144.93	152.79	

For and On behalf of the Board
For FRASER AND COMPANY LIMITED,

MS. BEATRICE ANTONY
(Managing Director)
DIN:- 09290593

Place : Mumbai
Date : 14th Nov, 2022



FRASER AND COMPANY LIMITED

100
YEARS
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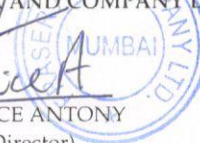
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST SEPTEMBER, 2022

Rupees (in Millions)

PARTICULARS	As at 30th September, 2022		As at 31st March, 2022	
	RUPEES	RUPEES	RUPEES	RUPEES
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		2.68		15.53
Depreciation & Amortisation	0.63		1.17	
Preliminary Expenses Written Off / (Back)	0.08		0.17	
Sundry Balances Written Off / (Back)	-	0.71	-	1.34
Operating Profit Before Working Capital Changes		3.39		16.87
Adjustments for Working Capital Changes :				
Trade Payables and Other Current Liabilities	(10.25)		(81.16)	
Inventories	0.08		1.01	
Trade Receivables	8.90		44.80	
	-	(1.28)	-	(35.35)
CASH FLOW FROM OPERATIONS		2.11		(18.48)
Taxes Paid (Net)		0.00		(4.72)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		2.11		(23.21)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Computer, Office Equipments and Furniture	(0.17)		(1.78)	
Movement in Loans and Advances	0.50		8.79	
Investment	-		-	
NET CASH (USED IN) INVESTING ACTIVITIES (B)		0.34		7.00
(C) CASH FLOW FROM FINANCING ACTIVITIES :-				
Proceeds / (Repayment) from Bank Loan	(0.33)		0.57	
Proceeds / (Repayment) from Short Term Borrowing	-		-	
Dividend Paid (Including Dividend Distribution tax)	-		-	
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)		(0.33)		0.57
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		2.12		(15.63)
Opening Balance of Cash & Cash Equivalent		3.74		19.36
Closing Balance of Cash & Cash Equivalent		5.86		3.74
Cash & Cash Equivalents				
Cash on Hand		1.34		0.61
Balances with banks in Current account		4.52		3.13
TOTAL		5.86		3.74

1 This statement is prepared as per Ind AS-7 (Indirect method)

2 Previous Period's figures were re-grouped wherever necessary.

For and On behalf of the Board
For FRASER AND COMPANY LIMITED,


MS. BEATRICE ANTONY
(Managing Director)

DIN:- 09290593

Place : Mumbai

Date : 14th Nov, 2022



Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Fraser and Company Limited,
Mumbai

1. We have reviewed the unaudited financial results of **FRASER AND COMPANY LIMITED**(the 'Company') for the quarter ended September 30, 2022 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33



SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shweta Jain & Co
Chartered Accountants
FRN – 127673W

Priyanka



(Partner)
MRN - 416197
UDIN - 22416197BDAAFD7660

Date: 14.11.2022
Place: Thane