



# FRASER AND COMPANY LIMITED

CIN : L51100MH1917PLC272418

**100** YEARS  
Incorporated Since 1917

Reg. Office : B-10, Divya Smit CHS. Ltd., Gaurav Garden Complex, Bunder Pakhadi Road, Kandivali (W), Mumbai - 400 067.  
Email : info@fraserindia.co.in | Website : www.fraserindia.co.in | Tel.: 022-2868 6735

Ref:FRASER/COM/21-22/24

13/11/2021

To,

**The BSE Limited**

Phiroze Jeejeebhoy Towers.

Dalal Street

Mumbai - 400 001

Scrip Code- 539032

**The Calcutta Stock Exchange Limited**

7, Lyons Range,

Kolkata- 700 001

Scrip Code - 16052

**Sub.: Outcome of the Board Meeting (06/21-22) held on Saturday, November 13th, 2021.**

Dear Sir(s),

The Board at their meeting held on Saturday, November 13th, 2021 has approved the Un-Audited Financial Results for the quarter and Half year ended September 30th, 2021. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations”), we hereby enclose the following, inter alias:

i. Approved Un-audited Financial Results for the Quarter and half year ended September 30th, 2021. **(As Annexure-I)**

ii. Approved Limited review report for the Quarter and half year ended September 30th, 2021. **(As Annexure-II)**

iii. Any other item with the permission of the Chair.

**Meeting Commenced at: 04:00 pm**

**Meeting Concluded at: 05:00 pm**

Kindly take the same on record and acknowledge,

Thanking you,

Yours faithfully,

**FOR FRASER AND COMPANY LIMITED**

**For FRASER AND COMPANY LIMITED**

**Mrs. Slesha Pradeep Ghosh**

**Whole Time Director**

**DIN: 09290555**

**Encls: as above**

**DIRECTOR**



## FRASER AND COMPANY LIMITED



Regd. Office: B-10, Divya Smit CHS Ltd., Gaurav Garden Complex, Bunder Pakhadi Rd, Kandivali (W), Mumbai - 400067.

CIN :- L51100MH1917PLC272418

Tel: 022-28686735, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

## Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021.

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Million (Except per share data)					
Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	<b>Income from Operations</b>						
	Gross Value of Sales	202.58	173.86	64.97	376.43	83.39	437.38
	Less : GST Recovered	30.80	25.88	9.81	56.68	12.51	64.84
	<b>(a) Net Sales/ Income from Operations</b>	<b>171.78</b>	<b>147.98</b>	<b>55.16</b>	<b>319.76</b>	<b>70.88</b>	<b>372.54</b>
	(b) Other Income	0.01	0.06	0.05	0.07	0.05	0.04
	<b>Total Income from Operations (a+b)</b>	<b>171.79</b>	<b>148.04</b>	<b>55.21</b>	<b>319.83</b>	<b>70.93</b>	<b>372.58</b>
2	<b>Expenses</b>						
	(a) Purchase of Stock-in Trade	154.15	132.90	45.76	287.05	59.57	320.80
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	1.86	(0.85)	0.31	1.00	(0.04)	0.13
	(c) Employee Benefit Expenses	1.15	0.91	0.84	2.07	1.49	3.52
	(d) Finance Costs	0.07	0.07	-	0.14	0.05	0.21
	(e) Depreciation & Amortisation Expenses	0.28	0.28	0.30	0.56	0.33	0.96
	(f) Other Expenses	9.90	10.64	6.89	19.73	8.23	32.90
	<b>Total Expenses</b>	<b>167.41</b>	<b>143.95</b>	<b>54.09</b>	<b>310.55</b>	<b>69.63</b>	<b>358.51</b>
	<b>Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>4.38</b>	<b>4.08</b>	<b>1.12</b>	<b>9.28</b>	<b>1.30</b>	<b>14.07</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Extra ordinary items and Tax (3-4)</b>	<b>4.38</b>	<b>4.08</b>	<b>1.12</b>	<b>9.28</b>	<b>1.30</b>	<b>14.07</b>
6	Extra ordinary items	-	-	-	-	-	-
7	<b>Net Profit/(Loss) from Ordinary Activities before Tax(5-6)</b>	<b>4.38</b>	<b>4.08</b>	<b>1.12</b>	<b>9.28</b>	<b>1.30</b>	<b>14.07</b>
8	<b>Tax Expenses</b>						
	I. Current Tax	1.34	1.05	0.26	2.39	0.32	3.60
	II. Deferred Tax	(0.02)	(0.02)	0.01	(0.03)	0.01	(0.04)
9	<b>Net Profit / (Loss) for the Period (7-8)</b>	<b>3.05</b>	<b>3.05</b>	<b>0.85</b>	<b>6.92</b>	<b>0.97</b>	<b>10.52</b>
10	<b>Other Comprehensive Income</b>						
	Remeasurement of Defined Benefit Plans	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Loss) for the period (9+10)</b>	<b>3.05</b>	<b>3.05</b>	<b>0.85</b>	<b>6.92</b>	<b>0.97</b>	<b>10.52</b>
12	<b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>	<b>81.20</b>	<b>81.20</b>	<b>81.20</b>	<b>81.20</b>	<b>81.20</b>	<b>81.20</b>
13	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.72)</b>
14	<b>Earnings per Share (of Rs. 10/- each) :</b>						
	(a) Basic-Rs	0.38	0.38	0.10	1.08	0.12	1.30
	(b) Diluted-Rs	0.38	0.38	0.10	1.08	0.12	1.30

## Notes :

- The Un-Audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Saturday, 13th November, 2021. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter ended 30th September, 2021.
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

For and On behalf of the Board  
FRASER AND COMPANY LIMITEDMrs. Slesha Pradeep Ghosh  
(Whole Time Director)  
DIN:- 09290555

DIRECTOR

Place : Mumbai  
Date : 13th November, 2021



# FRASER AND COMPANY LIMITED

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CIN :- L51100MH1917PLC272418

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## AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

Part II		Rs. In Million	
PARTICULARS	As At 30th September, 2021 Rupees (Un-Audited)	As At 31st March, 2021 Rupees (Audited)	
<b>A ASSETS</b>			
<b>1. Non Current Assets</b>			
Property, Plant & Equipment	4.29	4.68	
Capital Work In Progress	-	-	
Intangible Assets	-	-	
Financial Assets			
Investments	-	0.00	
Loans	11.35	12.05	
Other Financial Assets	0.11	0.11	
Deferred tax Asset - MAT Credit Entitlement	0.09	0.05	
Income Tax Asset	4.09	3.92	
Other Non-Current Assets	0.25	0.33	
<b>Sub Total - Non Current Assets</b>	<b>20.17</b>	<b>21.14</b>	
<b>2. Current Assets</b>			
Inventories	1.00	2.00	
Financial Assets			
Trade receivables	203.81	167.92	
Cash & Cash Equivalent	4.02	19.36	
Bank balances other than above	-	-	
Other Current Assets	2.41	7.38	
<b>Sub Total - Current Assets</b>	<b>211.24</b>	<b>196.66</b>	
<b>TOTAL ASSETS</b>	<b>231.41</b>	<b>217.81</b>	
<b>B EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
Equity Share Capital	81.20	81.20	
Other Equity	(9.32)	(16.24)	
<b>Sub Total - Share Holders' Fund</b>	<b>71.88</b>	<b>64.96</b>	
<b>2. Non Current Liabilities</b>			
Financial Liabilities			
(a) Borrowings	2.83	3.07	
Other Non Current Liabilities	-	-	
Employee Benefit Provisions	-	-	
Deferred Tax Liabilities	-	-	
Liabilities for Income Tax	8.70	6.31	
<b>Sub Total - Non Current Liabilities</b>	<b>11.53</b>	<b>9.37</b>	
<b>3. Current Liabilities</b>			
Financial Liabilities			
Borrowings	-	-	
Trade Payables	134.08	141.79	
Other Financial Liabilities	0.55	1.49	
Provisions	13.37	0.19	
<b>Sub Total - Current Liabilities</b>	<b>148.00</b>	<b>143.47</b>	
<b>TOTAL LIABILITIES</b>	<b>231.41</b>	<b>217.81</b>	

For and On behalf of the Board  
FRASER AND COMPANY LIMITED

Mrs. Slesha Pradeep Ghosh  
(Whole Time Director)  
DIN:- 09290555

**DIRECTOR**

Place : Mumbai  
Date : 13th November, 2021



## FRASER AND COMPANY LIMITED



## AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

Rupees (in Millions)

PARTICULARS	As at 30th September, 2021		As at 30th September, 2020	
	RUPEES	RUPEES	RUPEES	RUPEES
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit Before Tax		9.28		1.30
Depreciation & Amortisation	0.56		0.33	
Preliminary Expenses Written Off / (Back)	0.08		0.08	
Sundry Balances Written Off / (Back)	0.00	0.64	(0.01)	0.41
<b>Operating Profit Before Working Capital Changes</b>		<b>9.92</b>		<b>1.71</b>
Adjustments for Working Capital Changes :				
Trade Payables and Other Current Liabilities	4.53		(4.66)	
Inventories	1.00		(0.04)	
Trade Receivables	(35.90)		22.95	
	-	(30.36)	-	18.26
<b>CASH FLOW FROM OPERATIONS</b>		<b>(20.44)</b>		<b>19.97</b>
Taxes Paid (Net)		(0.17)		(0.10)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>(20.61)</b>		<b>19.87</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Computer, Office Equipments and Furniture	(0.18)		(4.16)	
Movement in Loans and Advances	5.67		(3.41)	
<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>		<b>5.50</b>		<b>(7.57)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :-</b>				
Proceeds / (Repayment) from Bank Loan	(0.24)		3.50	
Proceeds / (Repayment) from Short Term Borrowing	-		-	
Dividend Paid (Including Dividend Distribution tax)	-		-	
<b>NET CASH FLOW USED IN FINANCING ACTIVITIES(C)</b>		<b>(0.24)</b>		<b>3.50</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(15.35)</b>		<b>15.80</b>
Opening Balance of Cash & Cash Equivalent		19.36		9.50
Closing Balance of Cash & Cash Equivalent		4.02		25.30
<b>Cash &amp; Cash Equivalents</b>				
Cash on Hand		0.32		4.42
Balances with banks in Current account		3.70		20.88
<b>TOTAL</b>		<b>4.02</b>		<b>25.30</b>

- 1 This statement is prepared as per Ind AS-7 (Indirect method )  
 2 Previous Period's figures were re-grouped wherever necessary.

For and On behalf of the Board  
 For FRASER AND COMPANY LIMITED,

**DIRECTOR**

Mrs. Slesha Pradeep Ghosh  
 (Whole Time Director)  
 DIN:- 09290555

Place : Mumbai  
 Date : 13th November, 2021





# SHWETA JAIN & CO.

## CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
Fraser and Company Limited,  
Mumbai

1. We have reviewed the unaudited financial results of **FRASER AND COMPANY LIMITED** (the 'Company') for the quarter ended September 30, 2021 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shweta Jain & Co  
Chartered Accountants  
FRN - 127673W

*Priyanka*



CA Priyanka Jaju  
(Partner)  
MRN - 416197  
UDIN - 21416197AAAAAW6009

Date: 13.11.2021  
Place: Thane